

EQUITY GROUP HOLDINGS PLC
INVESTOR BRIEFING
Q3 | 2025 PERFORMANCE





Equity Group Holdings Plc Headquarters
Equity Centre, Upperhill, Nairobi

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Equity Group's Philosophies

Our Purpose:

Transforming lives, giving dignity and expanding opportunities for wealth creation.

Our Vision:

To be the champion of the socio-economic prosperity of the people of Africa.

Our Mission:

We offer integrated financial services that socially and economically empower consumers, businesses and communities.

Positioning Statement:

We provide inclusive financial services that transform livelihoods, give dignity and expand opportunities.

Our Inspiration:

That when years turn our vision dim and gray, we shall still see beauty in the tired wrinkles of our faces and shall take comfort out of the fact and knowledge that when we were given the opportunity, we did all we could to empower our people to exploit opportunities and realize their full potential on the road to economic prosperity.

Our Core Values:



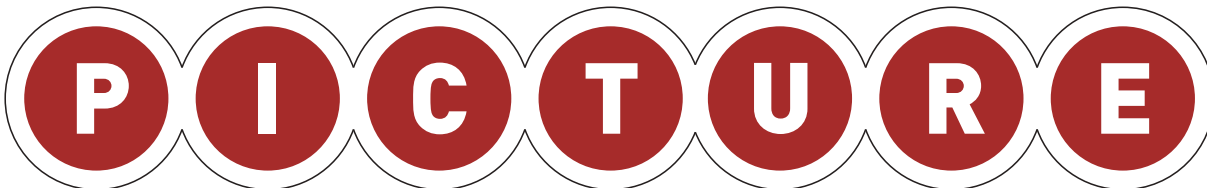
Integrity



Teamwork



Respect and Dignity
for the Customer



Professionalism



Creativity & Innovation



Unity of Purpose



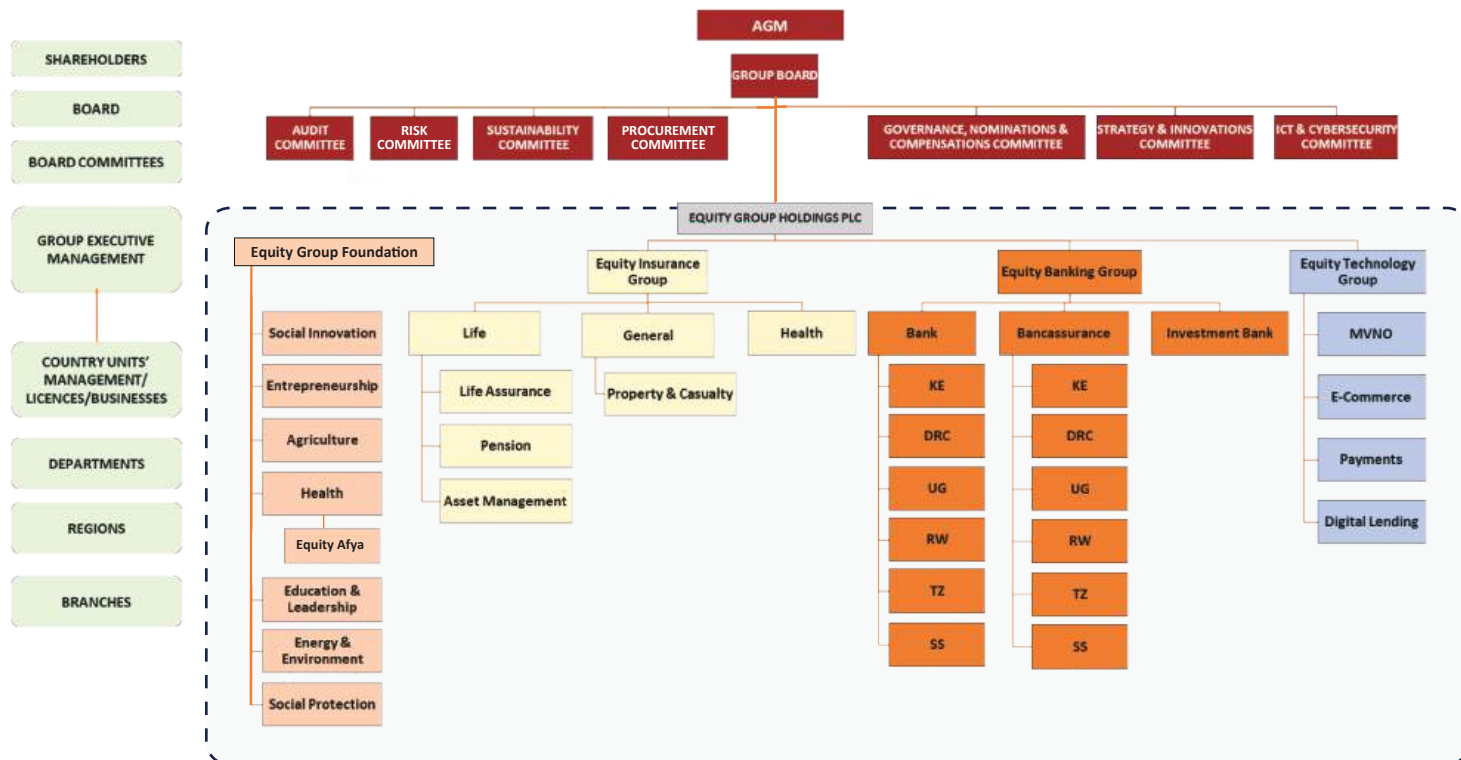
Effective Corporate
Governance





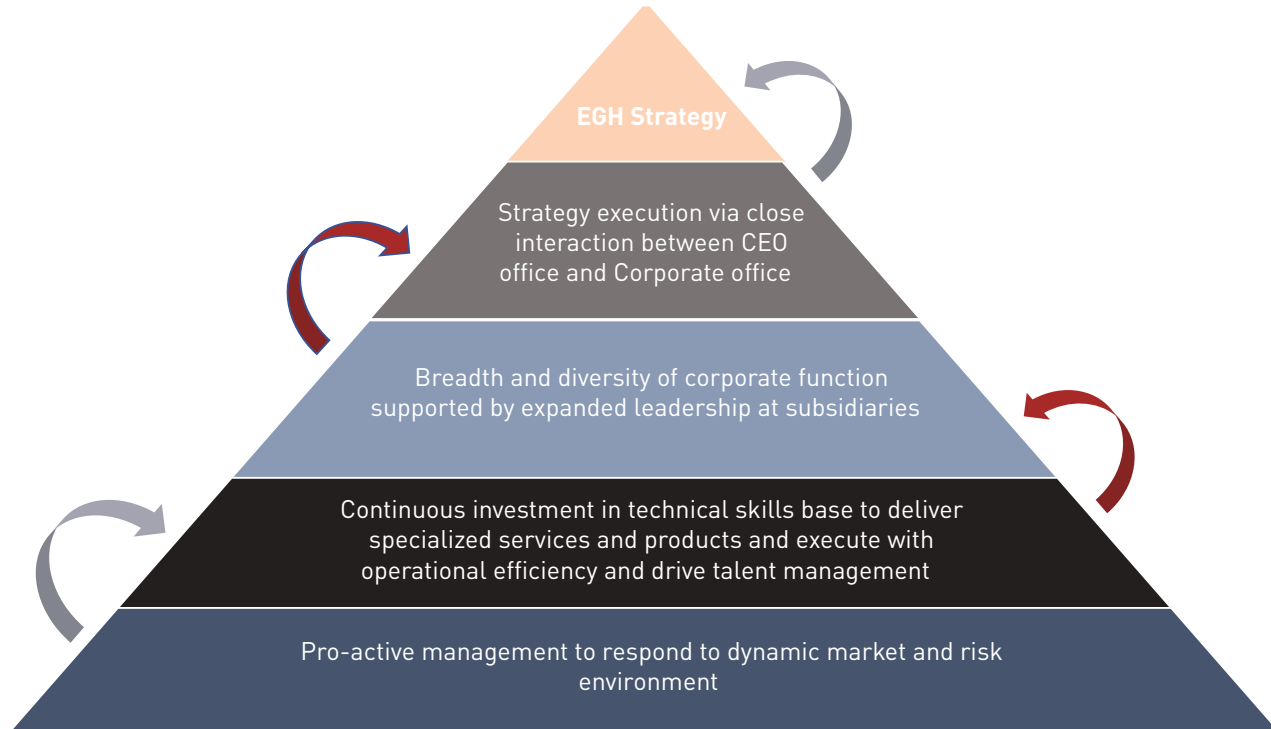
Governance and Organizational Structure

Governance & Risk Management Framework



Governance and Organizational Structure

Breadth and Depth of the Management Team



Group Executive Management



Dr. James Mwangi, CBS
Group Managing Director &
Chief Executive Officer



Samuel Kirubi
Group Chief Operating
Officer



Brent Malahay
Group Chief Strategy Officer



Gertrude Karugaba
Chief Legal Officer



Stephen Owuyo
Group Finance Director



Beth Kithinji
Group Chief Internal Auditor



Lydia Ndirangu
Group Company Secretary

Group Executive Management



David Ssegawa
Group Director Human
Resources



Rene Kalonji
Chief Product Officer



Christine Browne
Group Director Special
Assets



Joy DiBenedetto
Group Director
Global Affairs, Strategic
Relations and Communication



Michael Kwofie
Chief Information Officer



Sam Gitwekere
Group Chief Credit Risk Officer



Paul Wafula
Group Director Internal
Controls and Compliance



Emmanuel Deh
Group Chief Credit Origination
Officer

Group Executive Management



Moses Nyabanda
Managing Director,
Equity Bank Kenya



Isabella Maganga
Managing Director,
Equity Bank Tanzania



Willy Mulamba
Managing Director
EquityBCDC S.A



Gift Shoko
Managing Director,
Equity Bank Uganda



Hannington Namara
Managing Director,
Equity Bank Rwanda



James Kiarie
Ag. Managing Director,
Equity Bank South Sudan



Angela Okinda
Managing Director & Principal Officer
Equity Life Assurance (Kenya) Limited



Kris Mbaya
Managing Director &
Principal Officer
Equity General Insurance
(Kenya) Limited



Dr. Patrick Gatonga
Managing Director &
Principal Officer
Equity Health Insurance
(Kenya) Limited



Alvin Okari
Managing Director
Finserve Africa Limited

Group Board of Directors



Prof. Isaac Macharia
Non-Executive Chairman



Dr. James Mwangi, CBS
Group Managing Director and
Chief Executive Officer



Samuel Mwale
Non-Executive Director



Jonas Mushosho
Non-Executive Director



Dr. Evans Baiya
Non-Executive Director



Ms. Farida Khambata
Non-Executive Director



Mr. Nick O'Donohoe
Non-Executive Director



Mr. Biraro Obadiah
Non-Executive Director



Dr. Lakshmi Shyam-Sunder
Non-Executive Director



Lydia Ndirangu
Group Company Secretary

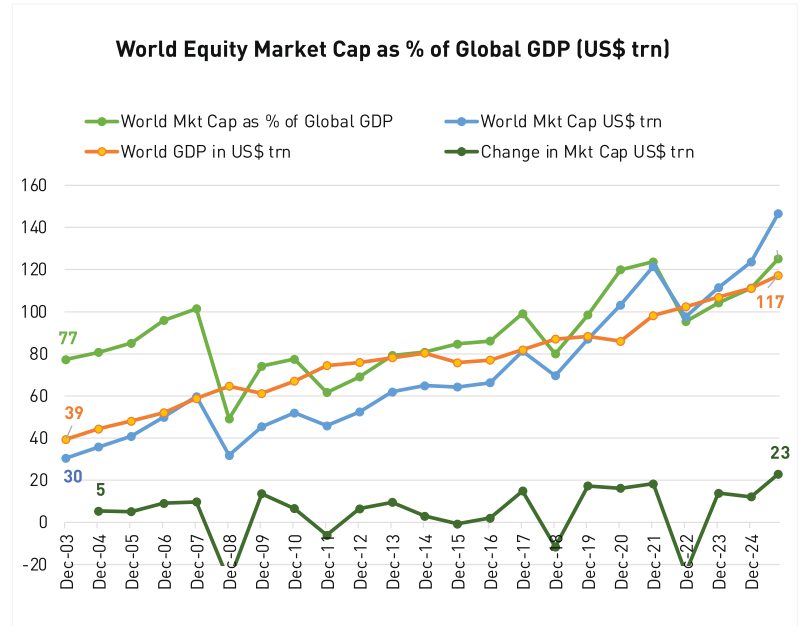


Macroeconomic and
Operating Environment

The Global Economic Landscape

Resilience in a Dynamic Global Environment

- **Slightly Stronger Global Economic Growth:** Anchored in stable growth for the U.S., E.U., and China-helpful but still sluggish.
- **Heightened Global Fragility,** informed by trade fragmentation and geo-economic competition.
- **Lower Global Oil Prices Hold:** Oil prices are still low, positive for most EGH economies.
- **General Disinflation,** informed by stable inflation in U.S. and China, and lower inflation in key Asian economies.
- **U.S. Tariff Uncertainty Overhang:** Risks further market surprises and weaker global trade activity.
- **Global Equity Markets Up** which can fuel economic growth. We estimate world market capitalization has risen from 111% of global GDP in 2024 to about 125%.
- **African growth** will still need to be home-grown in 2026.



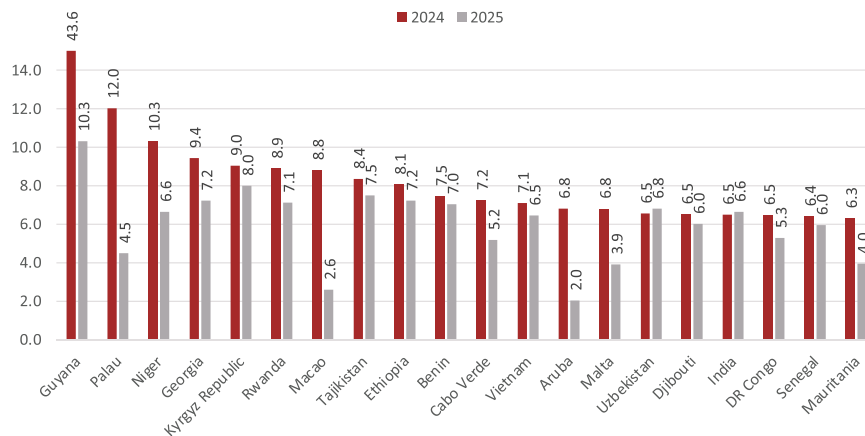
Dynamics in EGH Economies

East Africa Remains a Growth Powerhouse

9 of the top 20 **fastest growing** economies in the world are in Africa in 2025, including **Rwanda and Uganda**. In 2024, Rwanda and DRC were in the top 20. East Africa growth supported by robust growth in Tanzania, and stable growth in Kenya.

- **Inflation trends support stability:** Low inflation in Kenya, Uganda, Tanzania with substantial easing in DRC. Easing trend in Rwanda encouraging, continued hyperinflation in South Sudan is unhelpful.
- **Commodity Prices A Boost For The region:** Gold, copper and coffee prices remain high or rising, while oil and wheat are low – useful combination for most EGH economies.
- **Encouraging FDI in 2024:** Uganda attracting the most in the region while Tanzania overtakes Kenya. Strong inflows to DRC and steady performance from Rwanda. Continued volatility for South Sudan.
- **Mixed impact of the end of AGOA:** Kenya and Tanzania most affected, while DRC faces minimal impact.

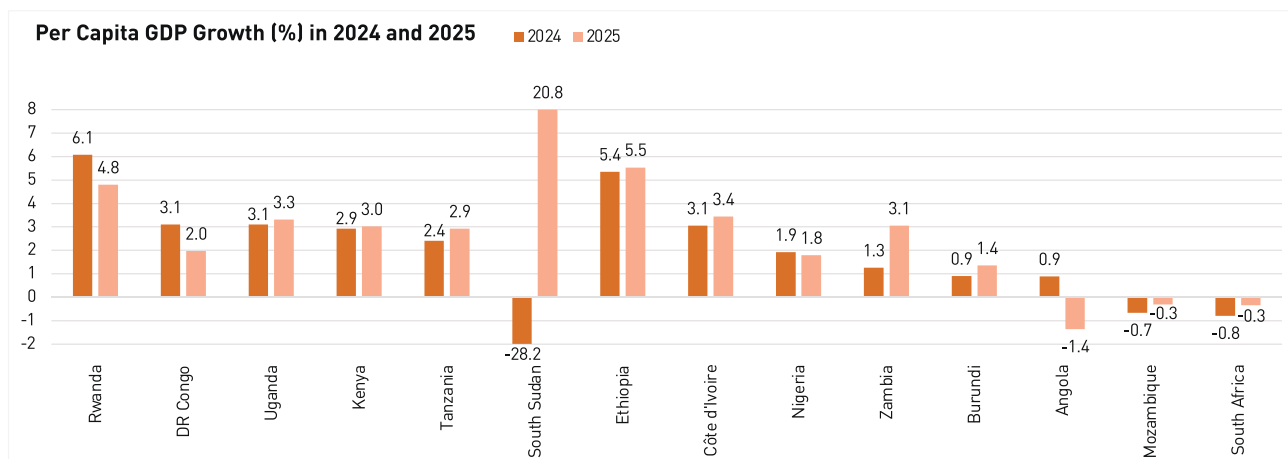
Top 20 GDP Growth Countries In 2024 & 2025 Forecasts



Dynamics in EGH Economies

Region well-poised to improve average income levels

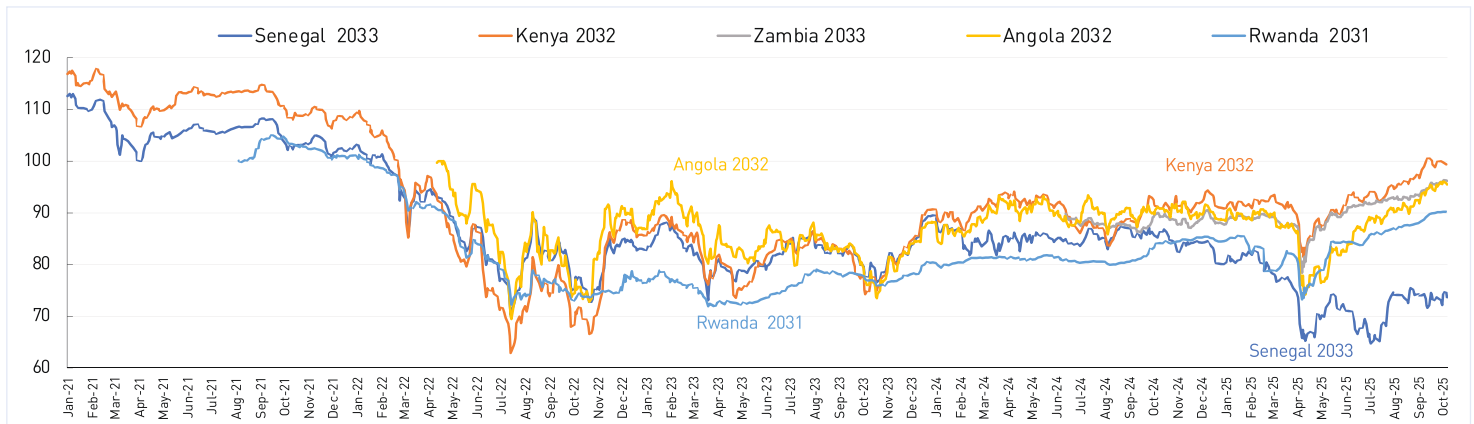
- East Africa is achieving per capita GDP growth rates that out perform the U.S.
- To converge per capita GDP towards rich economies, EGH economies require per capita GDP growth to exceed countries like the U.S.
- U.S per capita GDP is forecast to grow at 1.5% in 2025, down from 1.9% in 2024.
- In EGH economies, per capita GDP growth is forecast to be around 2-3% in 2025-26, above the U.S. and large African economies.
- All EGH countries (except South Sudan) are expected to exceed the U.S. in 2025 and 2026.



Select Africa Eurobond Dynamics

Eurobond Prices

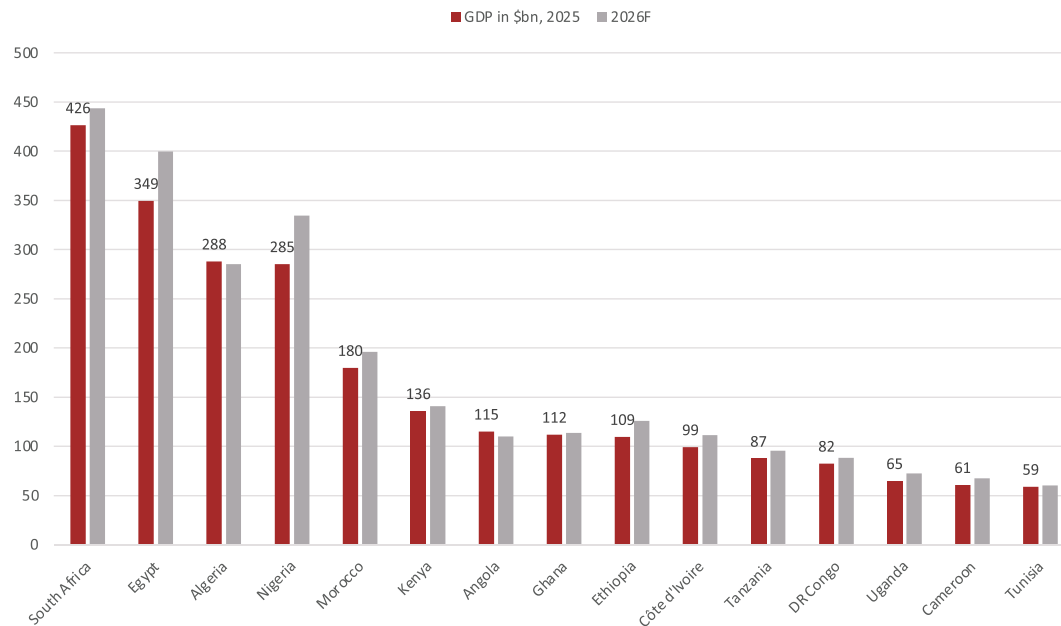
- Global asset allocators are still pushing money towards emerging markets. With yields so low on most EM \$ bonds, investors are keen to buy higher yield African bonds.
- The main risks are U.S. inflation or a U.S. recession, pushing up HY spreads and tempting money back to that market.
- **Kenya's** Eurobonds have risen above the highest level seen since early 2022, partly due to slightly lower US treasury yields but mainly due to a global hunt for non-U.S. assets with yield.
- **Rwanda's** 2031 Eurobond has performed similarly well.
- **Senegal** is an exception, it used to trade in line with Kenya.



IMF October 2025 WEO Forecasts

- The top 15 African economies in 2025, estimated by the IMF with most of this year's exchange rates already known, and first half GDP figures mostly released.
- Nigeria still in 4th but expected to overtake Algeria in 2026. Kenya in 6th place ahead of Ethiopia, Ghana in 8th, and Angola expected to slip from 7th to 10th in 2026 due to AOA weakness.

GDP in \$bn, 2025, latest IMF (Oct 2025) estimates



Interest Payments as a Percentage of Revenues

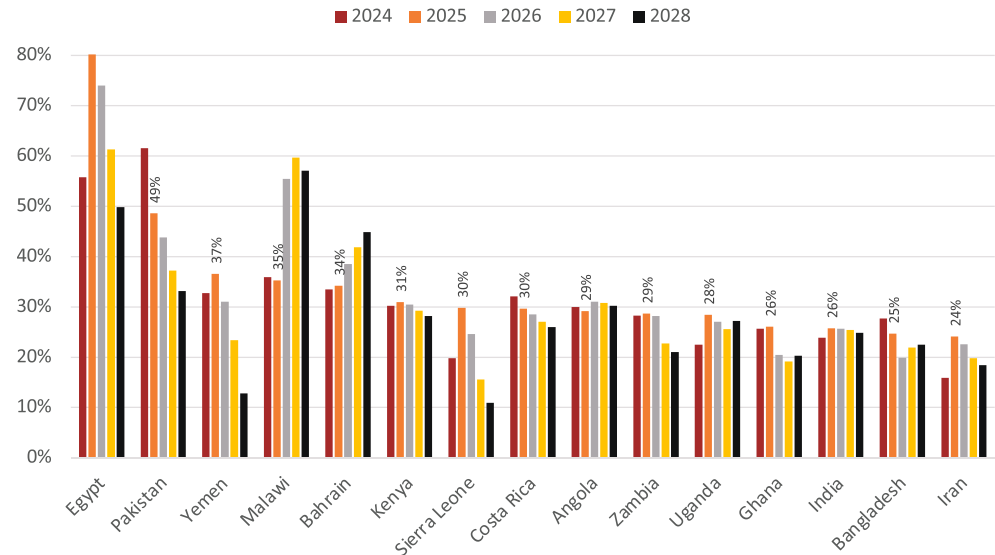
Governments need to be mindful of their interest burden, low or falling inflation helps

Some of the strongest equity market performances in Africa over 2024-25 have been in markets which have heightened default risk and high interest payments relative to government revenues, including Egypt, Pakistan and Kenya. The default risk meant these markets were cheap as we entered 2024.

Interest payments are still high, at around 30% of revenues in Kenya and Uganda. IMF forecasts imply no significant shift in these numbers over 2026-28. This is encouraging both countries to seek IMF funded programmes, as Egypt and Pakistan have done.

Meanwhile, low inflation at 4% is helping justify interest rate cuts in Kenya (and the prospect of cuts in Uganda), so the interest burden should ease.

Top 15 interest payments as % of govt revenues (*ranked by 2025 figures*, data labels are 2025 figures) - IMF WEO October 2025 data via **Equity Group**

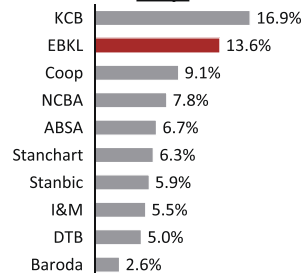


Equity Group Presence and Market Position

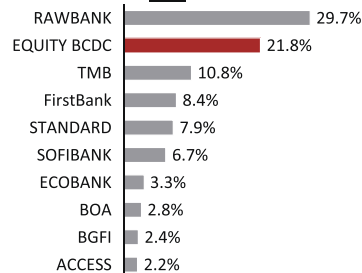
Equity asset market position in top 2 in half of the markets in 2024



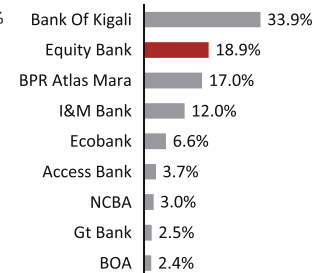
Kenya



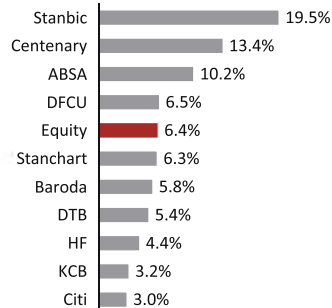
DRC



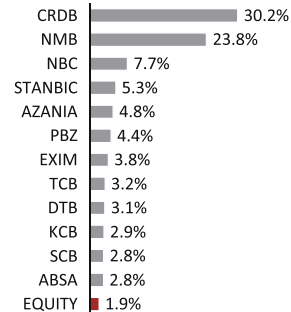
Rwanda



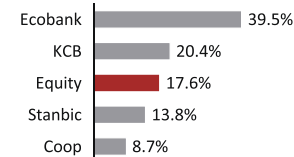
Uganda



Tanzania

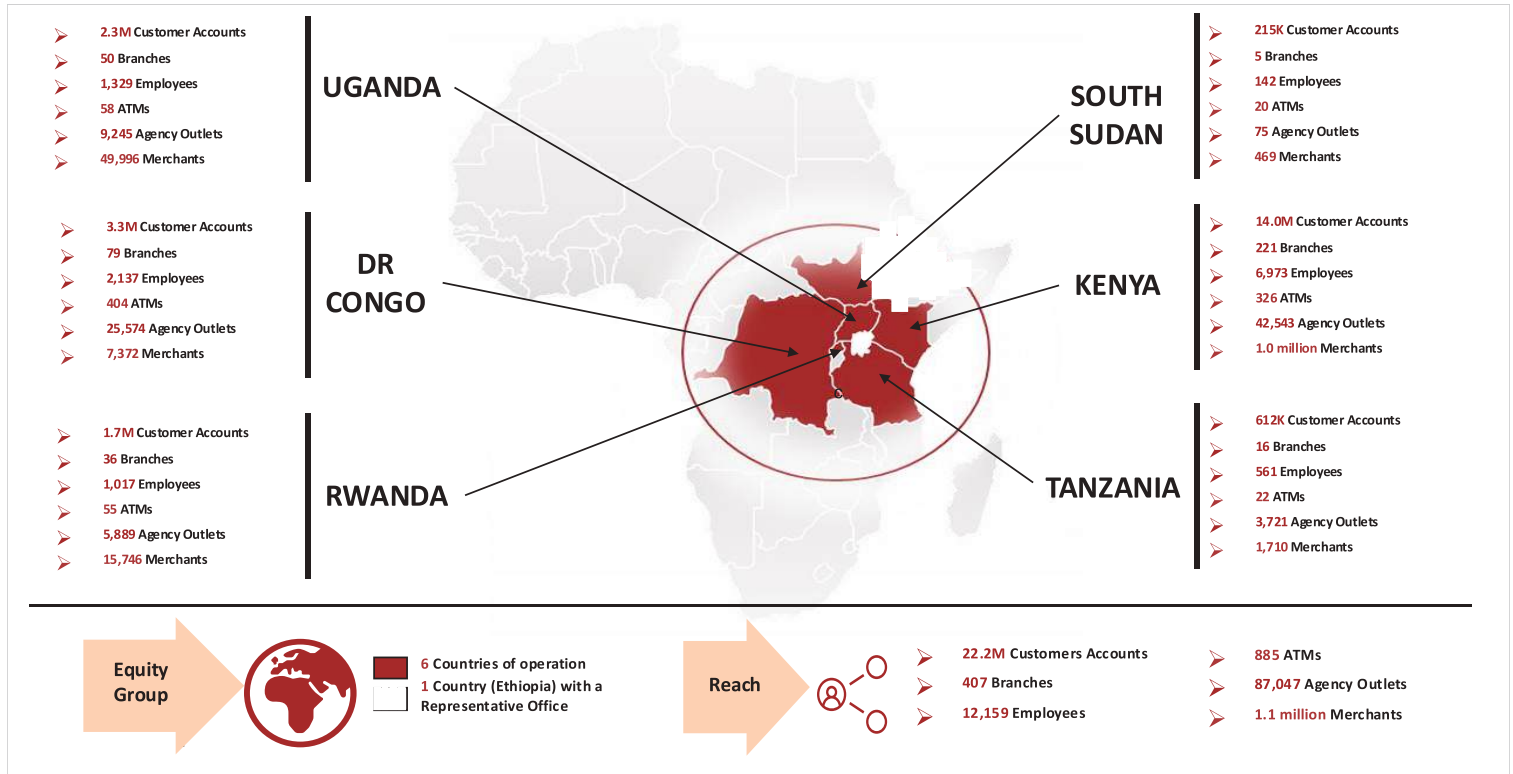


South Sudan



Source: Equity strategy, central banks, bank financial statements

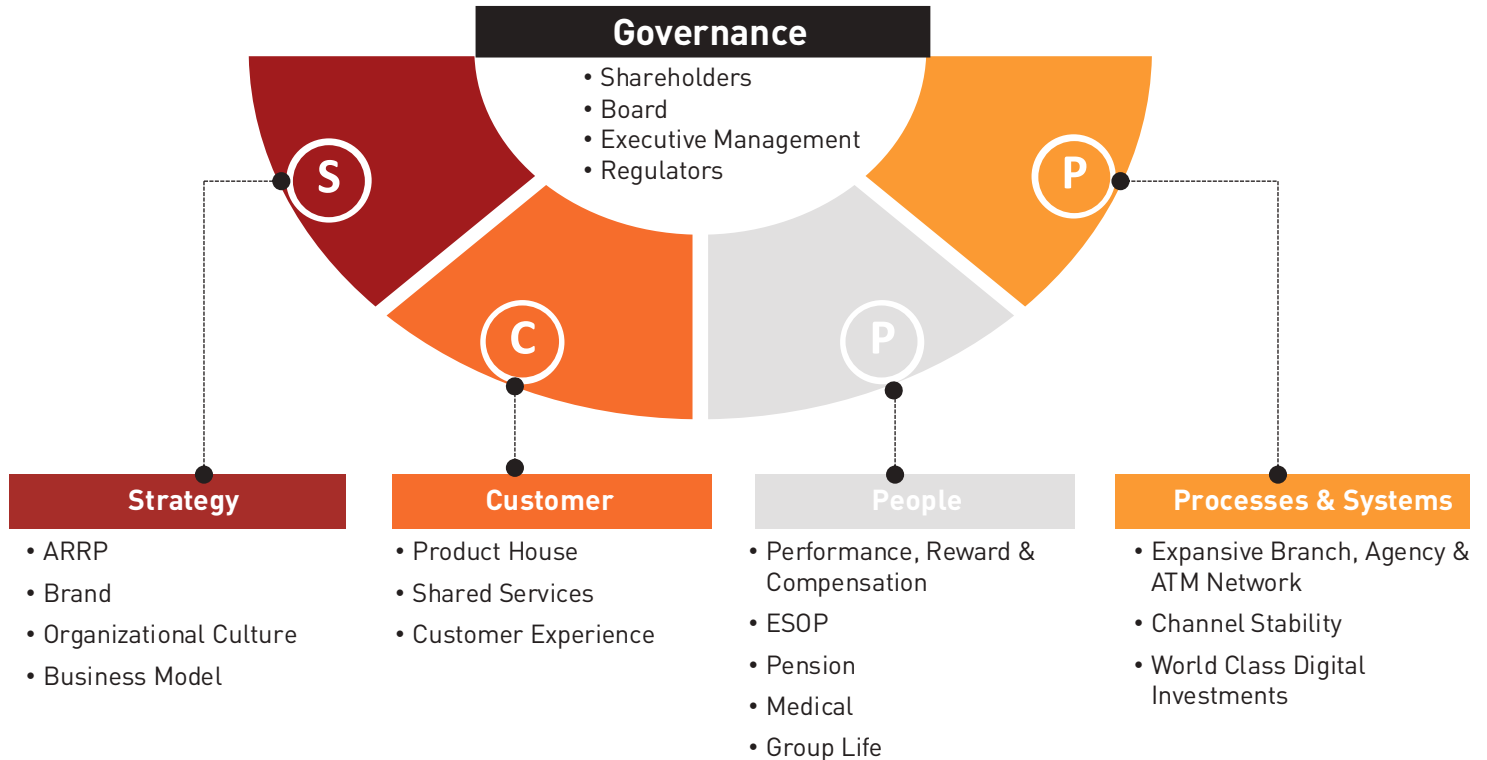
Transforming Lives in Africa: Regional Footprint





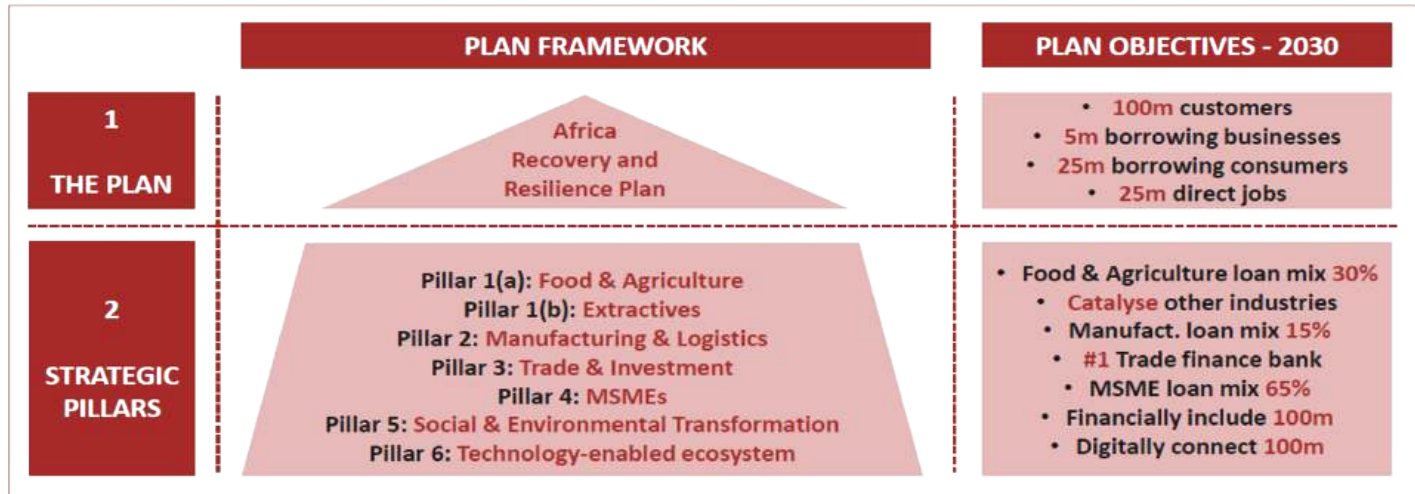
Strategy Overview

Equity Group Transformation



2030 Strategy Framework

Holistic solution to achieve social and economic transformation of Africa. The Plan comprises interconnected pillars that aim to catalyse, capacitate, connect and finance enterprises and households across Africa.



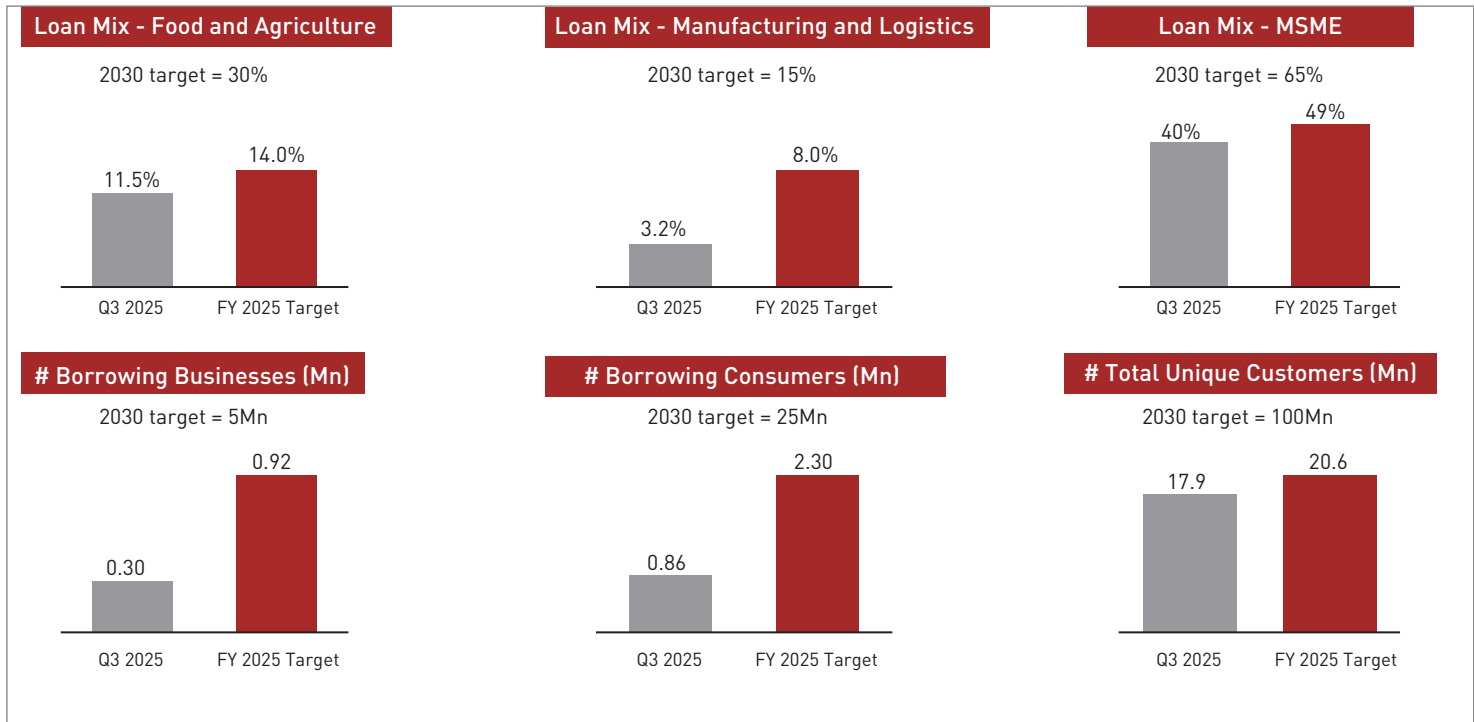
Scan QR code below to download the Africa Recovery and Resilience Plan



Scan QR code below to download the The Africa Recovery and Resilience Plan in Action

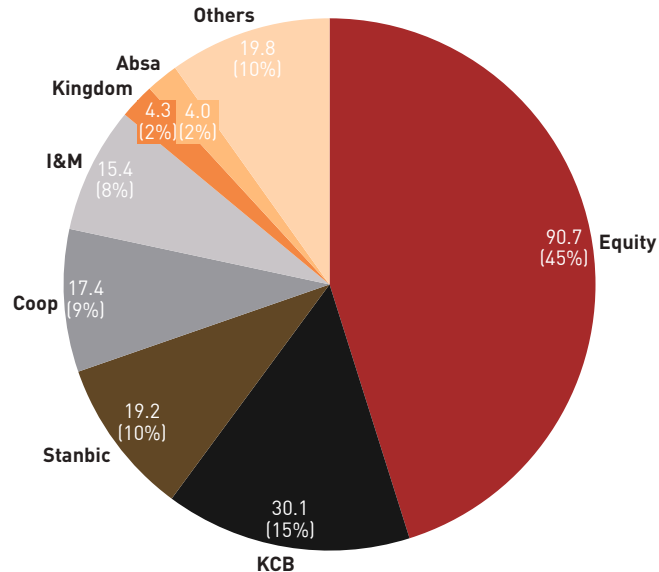


Performance against ARRP Targets



Equity Dominates MSME Lending in 2025

Equity Bank disbursed 45% of the Kes 201Bn MSME loans disbursed between January and July 2025



- Empowering MSMEs - Aligned to our ARRPP strategy and in support of the 65% MSME loan mix target by 2030, Equity Bank Kenya disbursed 45% of all MSME disbursements between January and July 2025.
- Expanding Financial Access - Continued MSME leadership strengthens financial inclusion and supports underserved markets across the region.

Source: Kenya Bankers Association



Banking Group

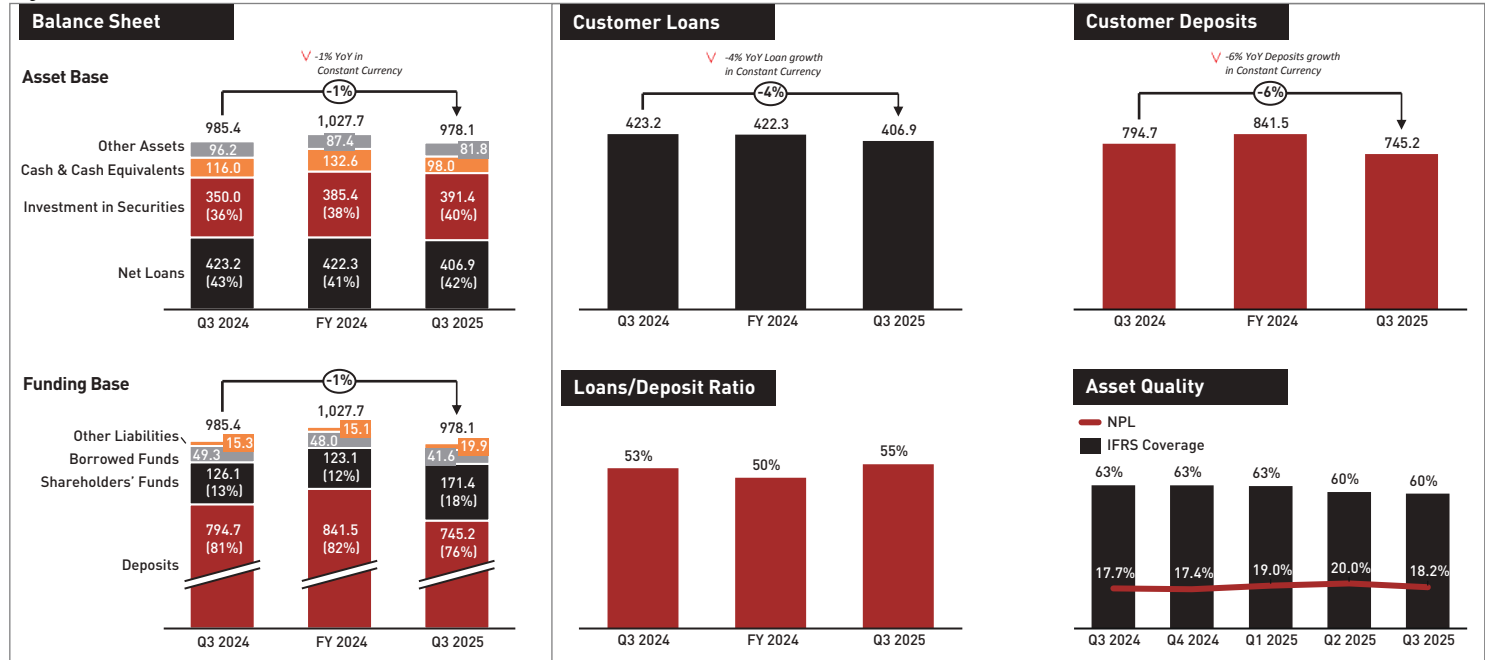
Banking Group Balance Sheet Optimization and Efficiency

	Net Interest Margins	Return on Average Assets	Return on Average Equity
EBKL	6.6% 8.1% ↑	2.7% 4.2% ↑	23.7% 28.3% ↑
EBCDC	6.6% 6.9% ↑	2.6% 3.1% ↑	22.3% 23.0% ↑
EBUL	10.5% 9.3% ↓	2.0% 3.4% ↑	15.1% 24.1% ↑
EBRL	8.0% 7.8% ↓	4.5% 4.3% ↓	31.2% 29.7% ↓
EBTL	8.3% 8.3% ↔	2.0% 3.5% ↑	15.2% 22.2% ↑
EBSSL	1.0% 2.3% ↑	3.6% 0.3% ↓	16.5% 1.3% ↓

Q3 2024 Q3 2025

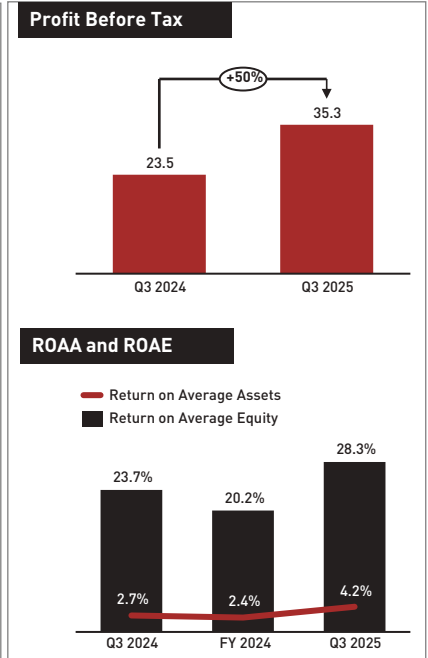
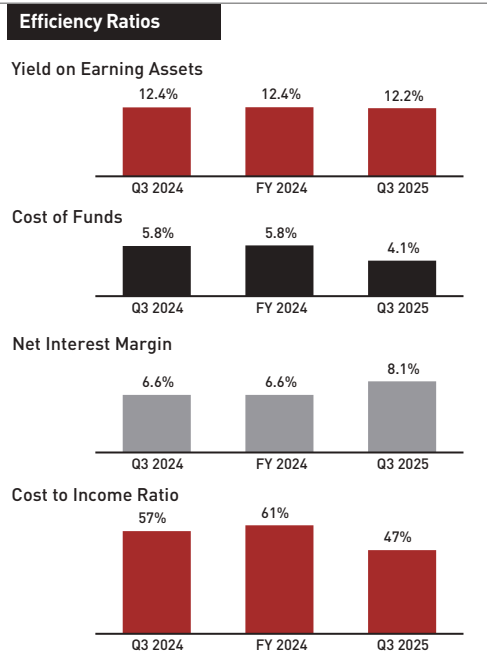
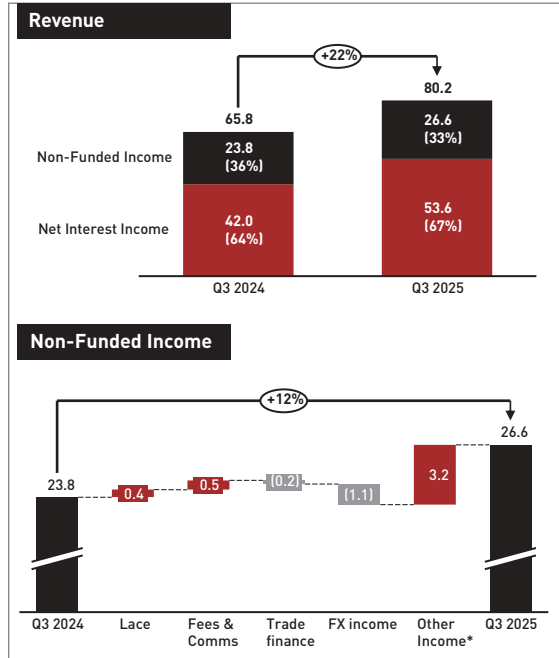
EBKL Balance Sheet

(Figures in Kes Billions)



EBKL P&L

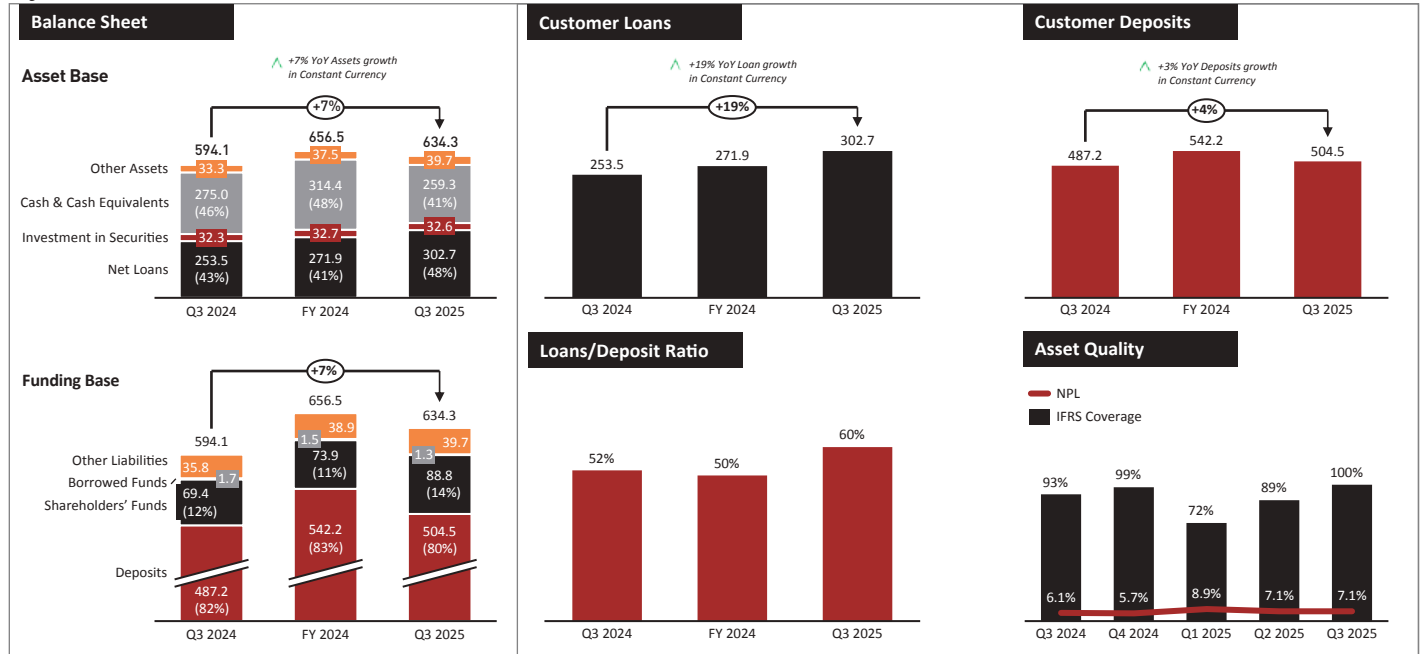
(Figures in Kes Billions)



*Other income relates to trading gains, unrealized revaluation gains/loss and other commissions

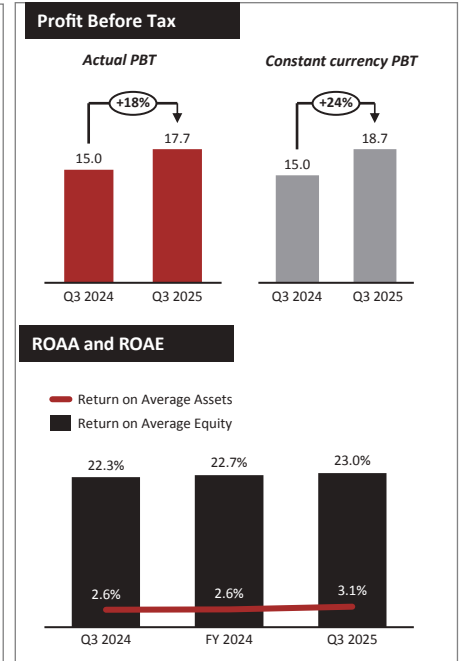
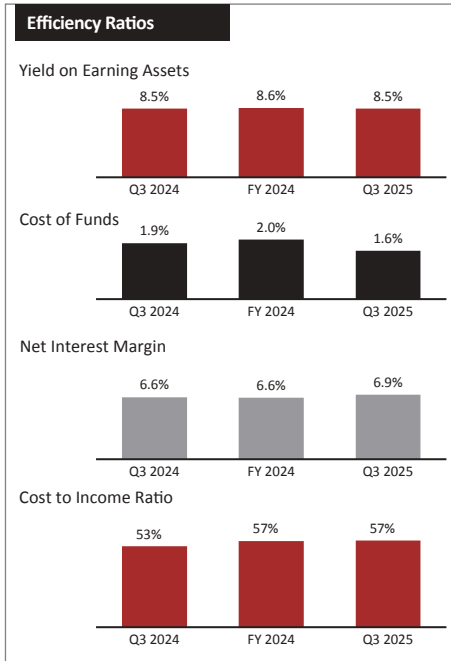
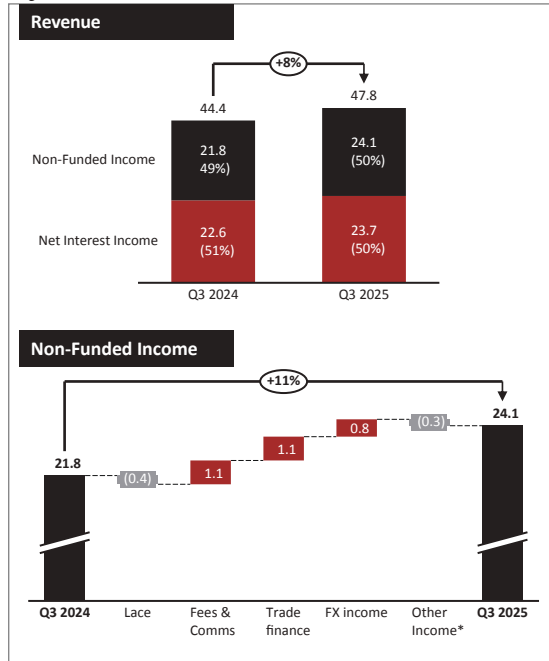
EBCDC Balance Sheet

(Figures in Kes Billions)



EBCDC P&L

(Figures in Kes Billions)



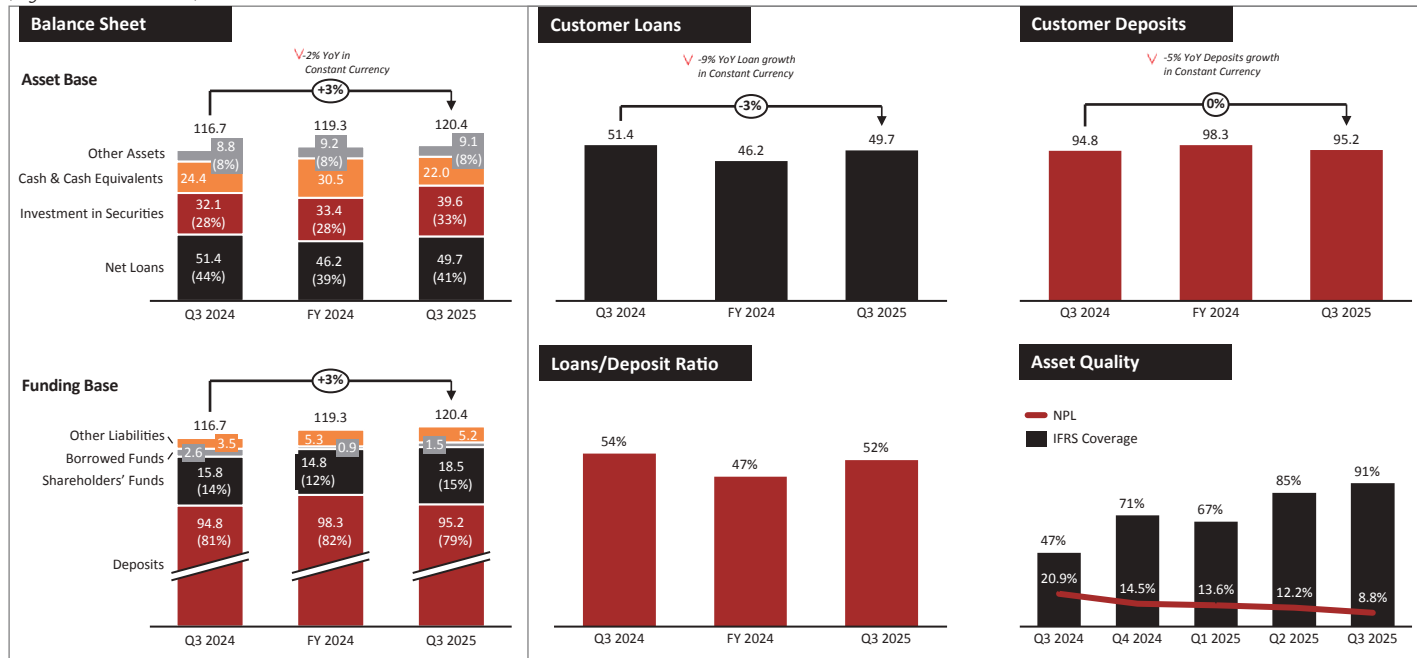
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EBUL Balance Sheet

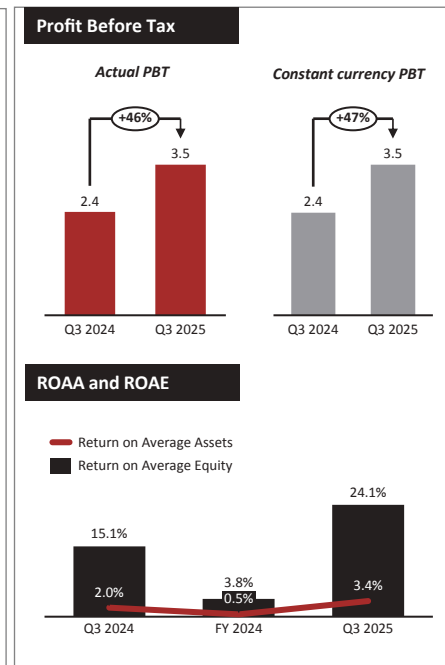
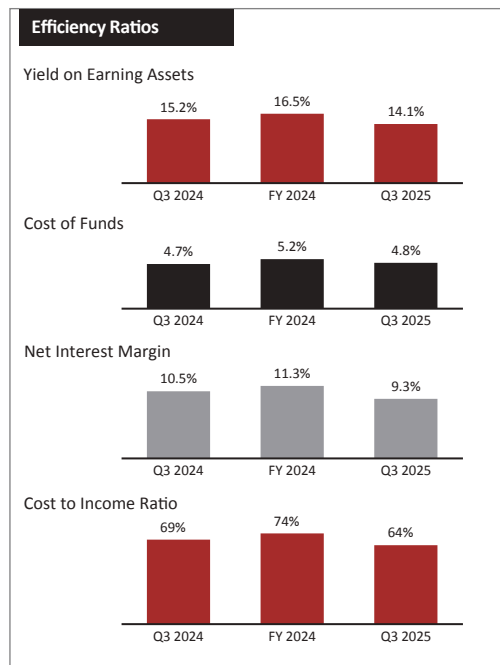
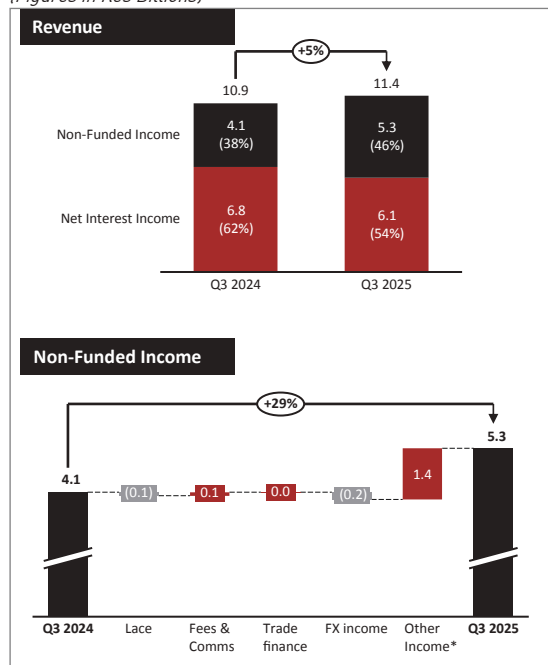
Equity Group Holdings Plc Investor Briefing

Q3 2025 PERFORMANCE

(Figures in Kes Billions)



(Figures in Kes Billions)



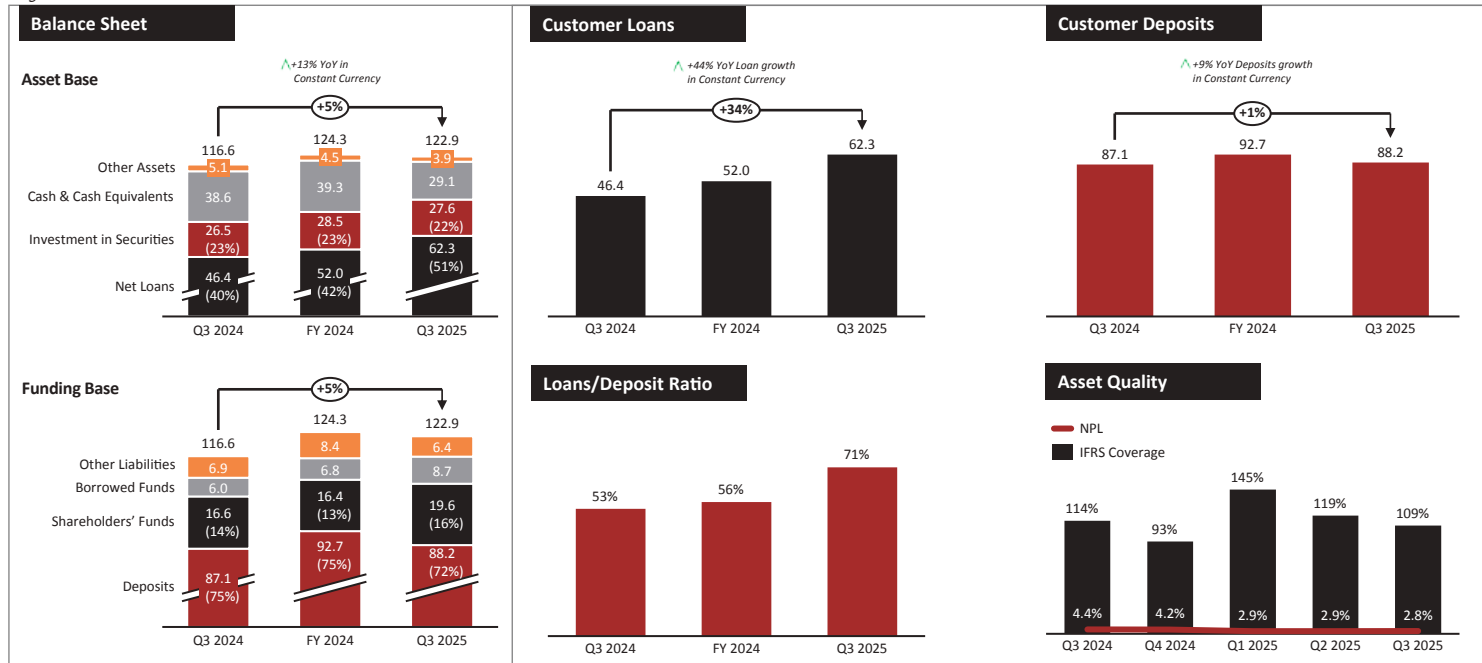
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EBRL Balance Sheet

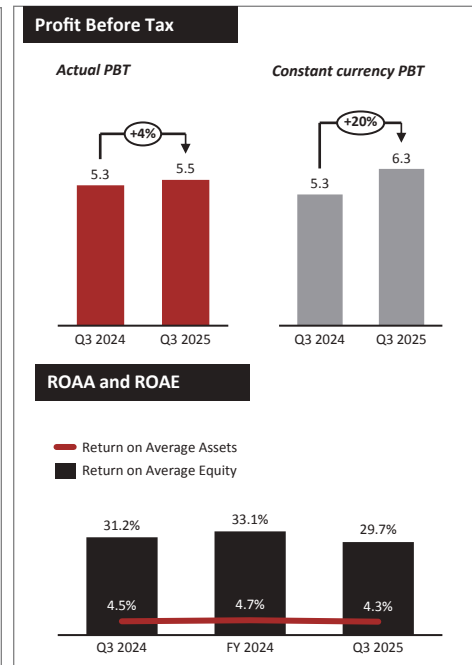
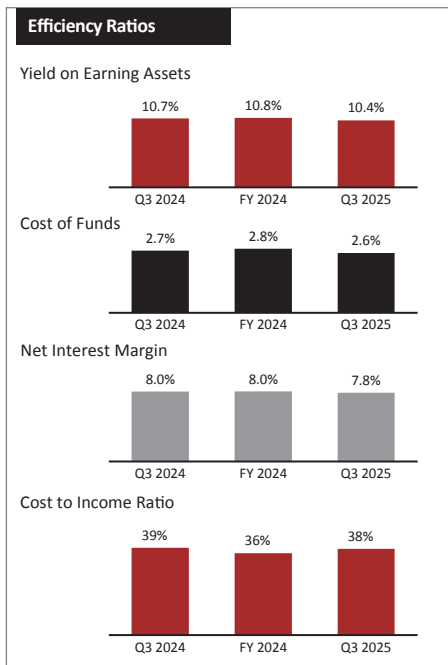
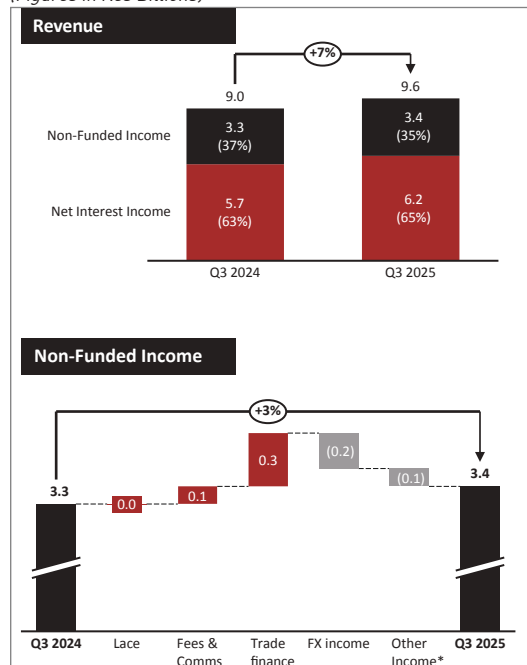
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(Figures in Kes Billions)



(Figures in Kes Billions)



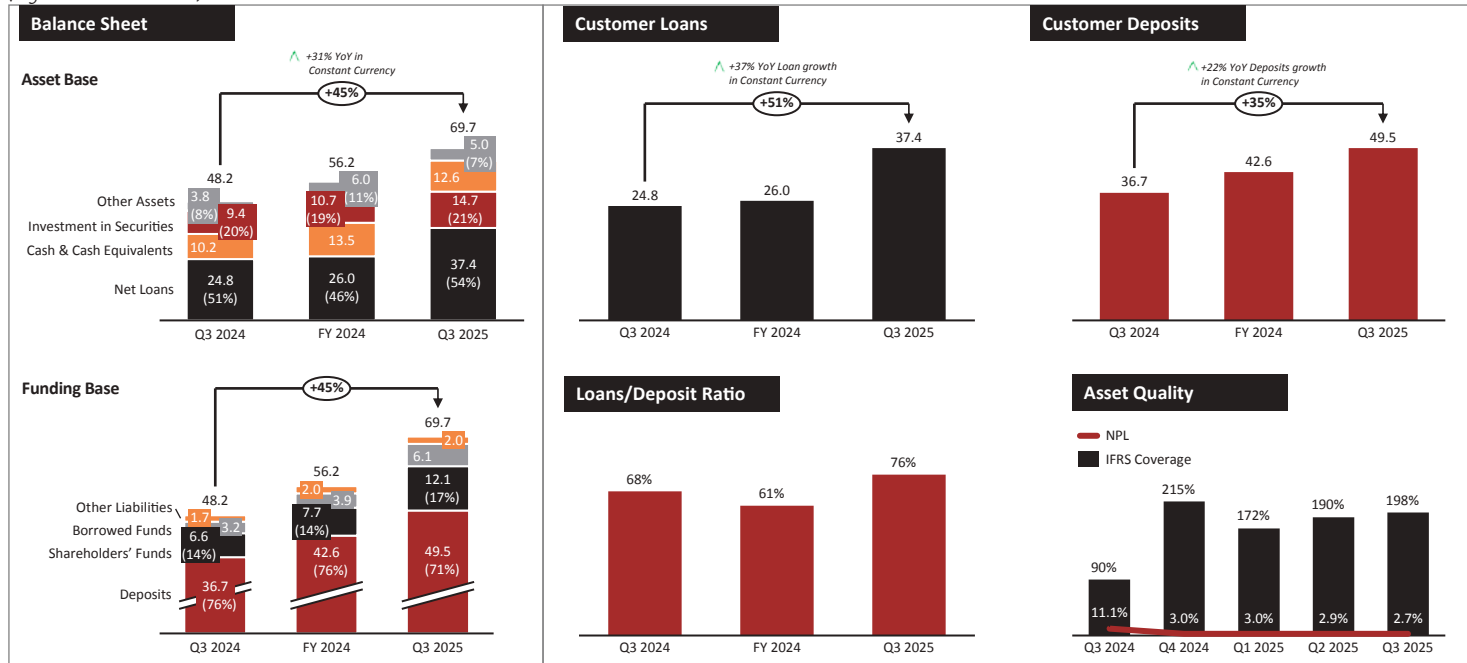
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EBTL Balance Sheet

Equity Group Holdings Plc Investor Briefing

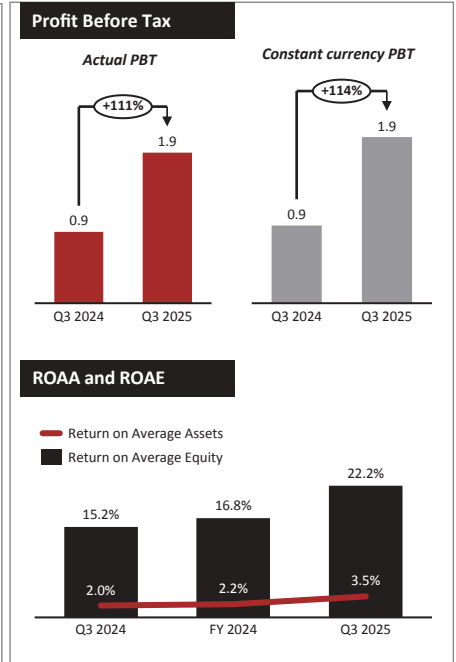
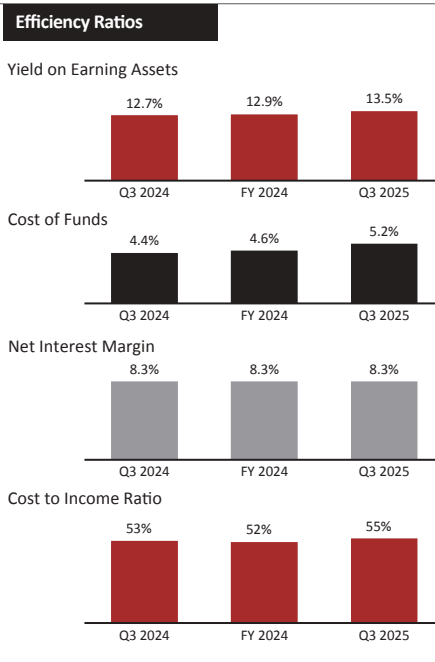
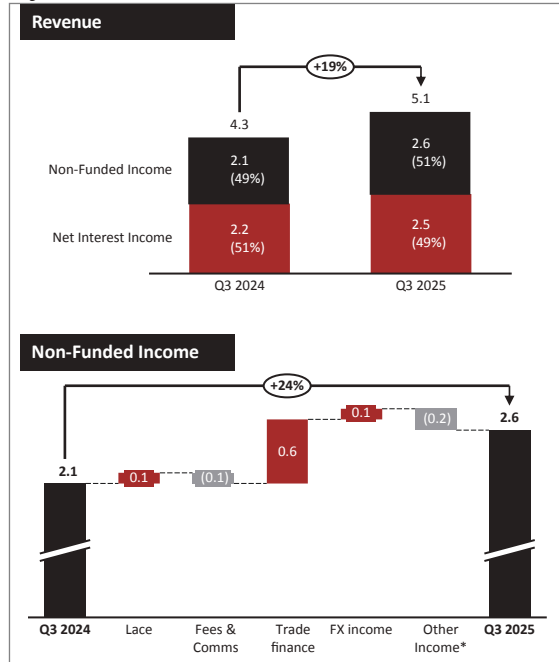
Q3 2025 PERFORMANCE

(Figures in Kes Billions)



EBTL P&L

(Figures in Kes Billions)



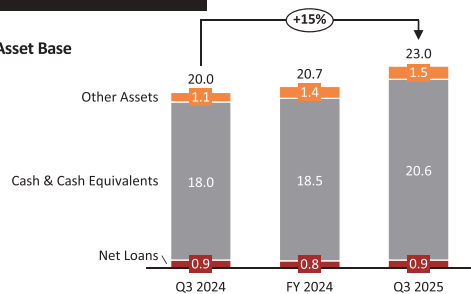
*Other income relates to trading gains, unrealized revaluation gains/loss and other commissions

EBSSL Balance Sheet & P&L

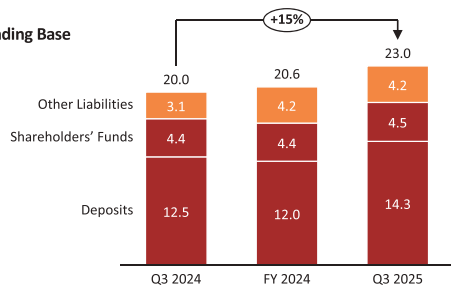
(Figures in Kes Billions)

Balance Sheet

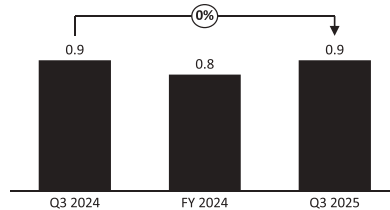
Asset Base



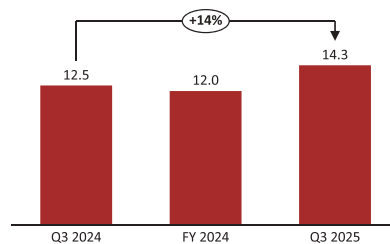
Funding Base



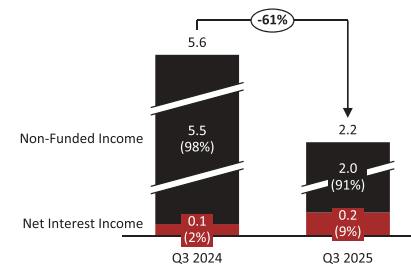
Customer Loans



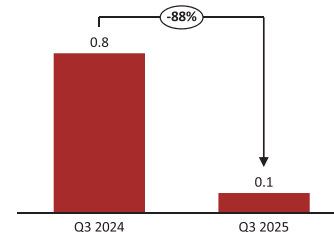
Customer Deposits



Revenue*



Profit Before Tax



*Revenue includes unrealized revaluation gains which are netted off with monetary losses to arrive at PBT



Overall Banking
Group Performance

Regional Diversification of Banking Business

Contribution of banking subsidiaries

(Figures in Kes Billions)

Q3 2025	EBTL	EBRL	EBUL	EBSS	Equity BCDC	Regional Subs Total	EBKL	Banking Group Total	Other Subs Contribution Q3 2025	Other Subs Contribution Q3 2024
Deposit	49.5	88.2	95.2	14.3	504.5	751.7	745.2	1,496.9	50%	47%
YoY Growth	35%	1%	0%	14%	4%	5%	-6%	-1%	3%	-2%
Loan	37.4	62.3	49.7	0.9	302.7	453.0	406.9	859.9	53%	47%
YoY Growth	51%	34%	-3%	0%	19%	20%	-4%	7%	6%	1%
Assets	69.7	122.9	120.4	23.0	634.3	970.4	978.1	1,948.5	50%	48%
YoY Growth	45%	5%	3%	15%	7%	8%	-1%	4%	2%	1%
Revenue	5.1	9.6	11.4	2.2	47.8	76.1	80.2	156.3	49%	53%
YoY Growth	19%	7%	5%	-61%	8%	3%	22%	12%	-4%	5%
Operating Costs	2.8	3.6	7.3	2.1	27.3	43.1	37.5	80.6	53%	52%
YoY Growth	22%	3%	-3%	-56%	16%	3%	-1%	1%	1%	0%
PBT	1.9	5.5	3.5	0.1	17.7	28.7	35.3	64.0	45%	51%
YoY Growth	111%	4%	46%	-88%	18%	18%	50%	34%	-6%	-2%
PAT	1.5	4.0	2.9	0.0	13.8	22.2	31.1	53.3	42%	47%
YoY Growth	88%	5%	61%	-100%	21%	21%	51%	37%	-6%	-2%
RoAE	22.2%	29.7%	24.1%	1.3%	23.0%	23.3%	28.3%	26.0%		
RoAA	3.5%	4.3%	3.4%	0.3%	3.1%	3.2%	4.2%	3.7%		

*Subsidiary contributions are computed before intercompany eliminations

EGHL Balance Sheet

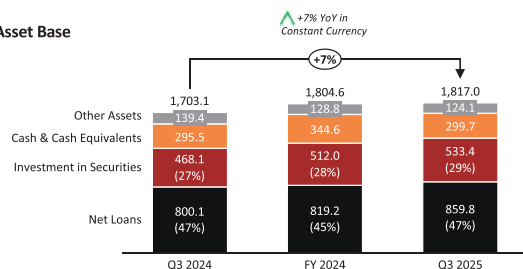
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Q3 2025 PERFORMANCE

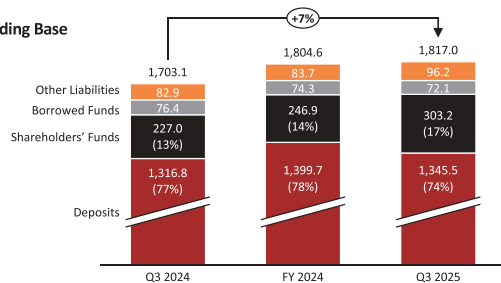
(Figures in Kes Billions)

Group Balance Sheet

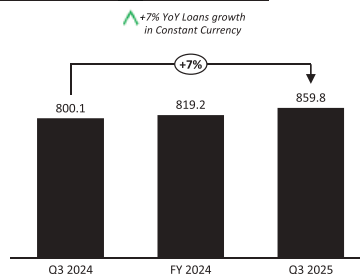
Asset Base



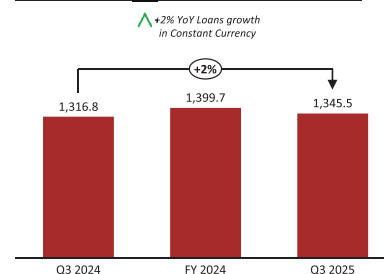
Funding Base



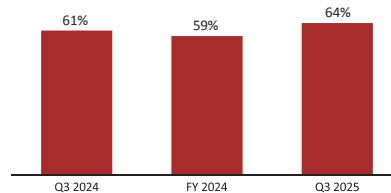
Customer Loans



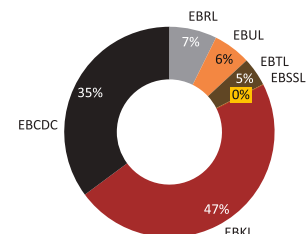
Customer Deposits



Loan/Deposit Trend



Loan Book Geographical Diversification

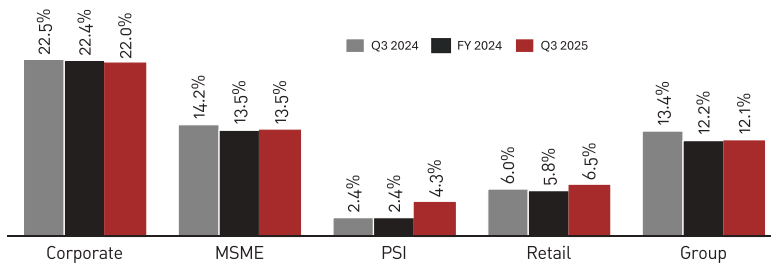


Asset Quality, Distribution and Risk Mitigation

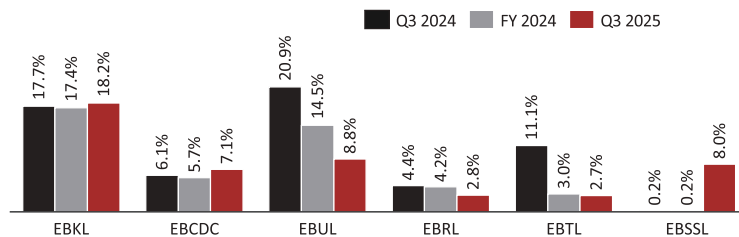
Equity Group Holdings Plc Investor Briefing

Q3 2025 PERFORMANCE

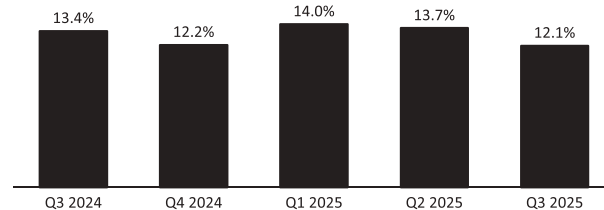
NPL Ratio by Segment



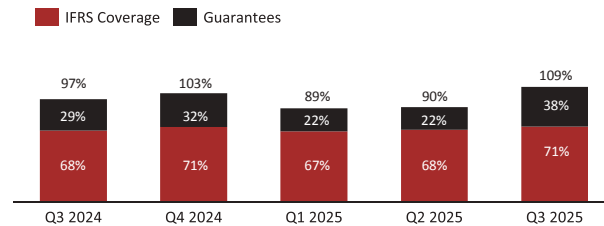
NPL Ratio by Country



Group NPL Ratio



IFRS Coverage Ratio

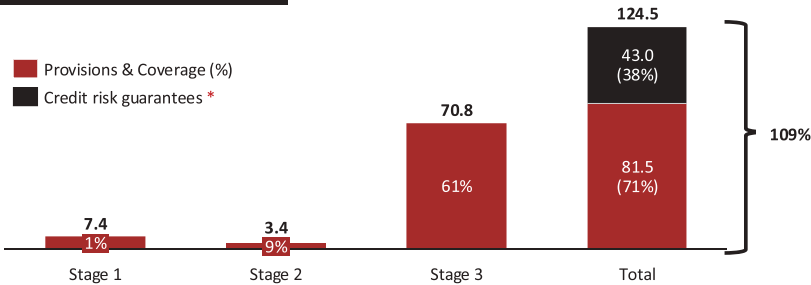


Asset Quality, Distribution and Risk Mitigation

Prudent Approach to Credit Risk Management

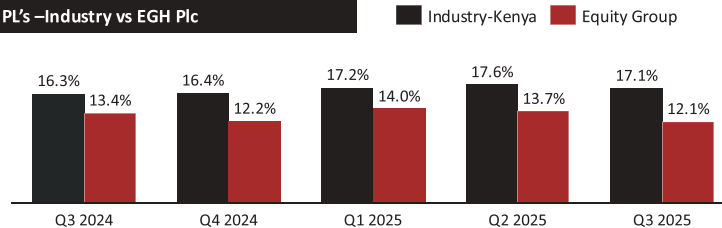
(Figures in Kes Billions)

IFRS Coverage and Provisions



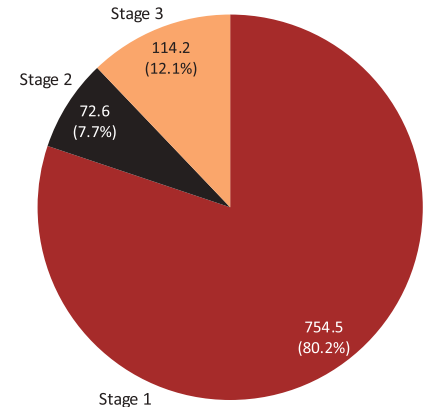
*Credit risk guarantees providing additional Kes 43Billion NPL coverage

NPL's –Industry vs EGH Plc



Source: https://www.centralbank.go.ke/uploads/mpc_press_release/741103309_MPC%20Press%20Release%20-%20Meeting%20of%20October%207%202025.pdf

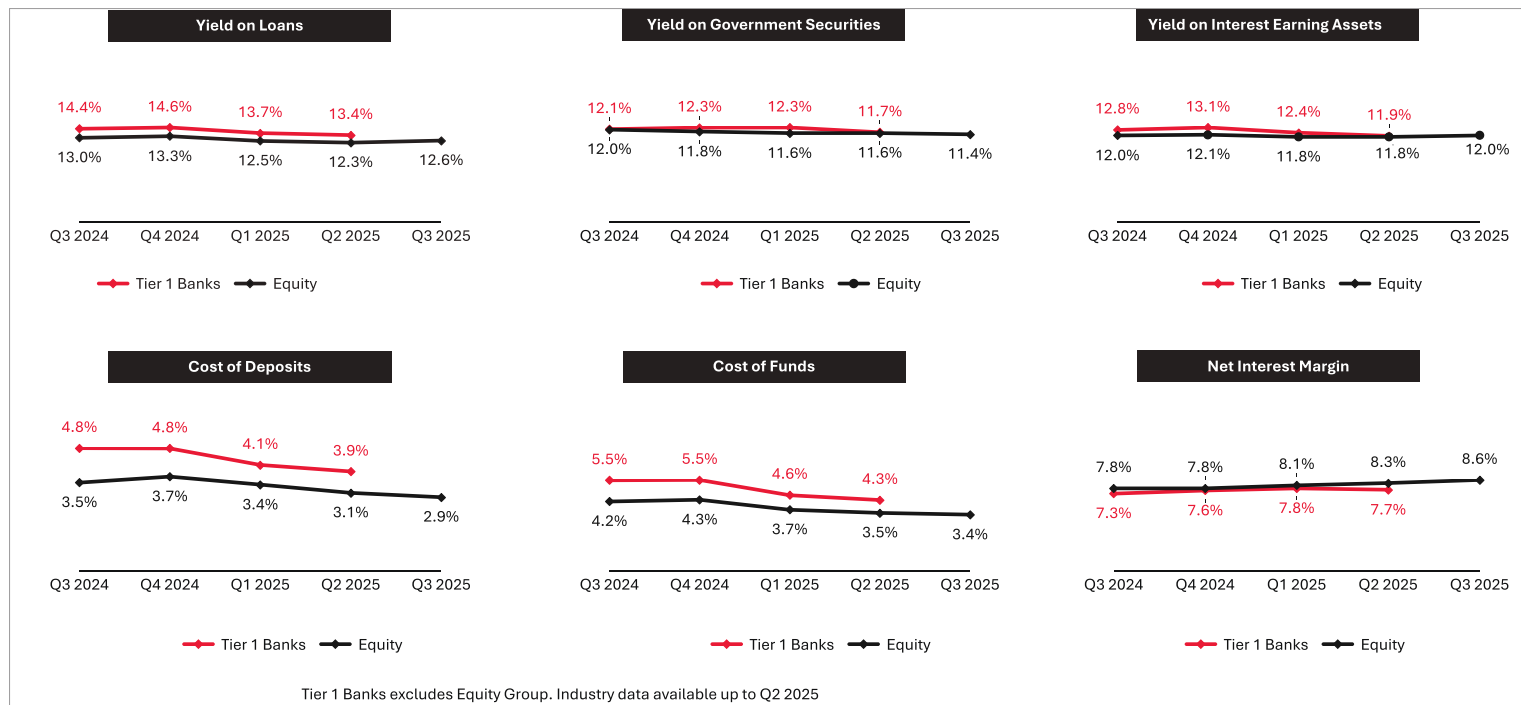
Gross Loans Staging



Financial Intermediation Efficiency

Equity Group Holdings Plc Investor Briefing

Q3 2025 PERFORMANCE





Insurance Group

Equity Insurance Group: The Opportunity

Opportunity in Africa & the Equity Strategic Intent

East Africa Market & Industry Statistics (2024)



GDP (Billion USD)	120.3	71.01*	56.45*	80.17*	14.25*
Saving rate	12.9%	10.13%	14.97%	34.3%	13.2%
Adequacy level	Low	Low	Low	Low	Low
Life expectancy	64	62	68	67	68
Working population	23.78Mn	38.5Mn	22.8Mn	32.9Mn	5.67Mn
% of workforce to population	74.4%	63.6%	69.8%	82.9%	54.1%
Insurance penetration	2.37%	0.44%	0.87%	2.01%	2.10%

*Provisional

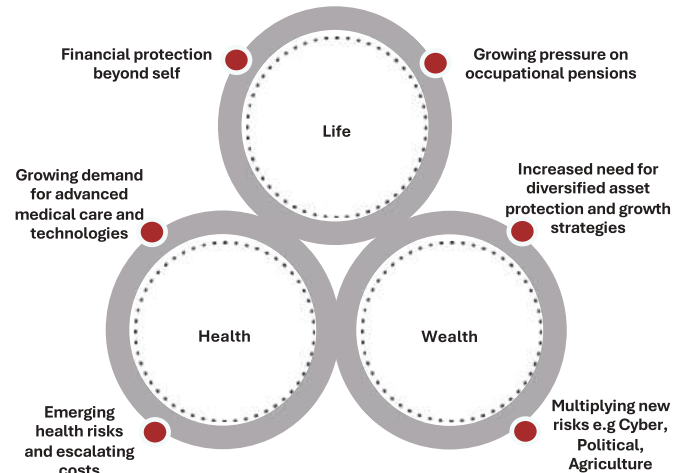
- Low average insurance penetration rates. The average Insurance penetration rate across the countries that Equity operates in stands at only 1.5%. Insurance penetration in Africa at 2.8%.
- Africa is <3% of global insured losses compared with 18% population representation.
- Consumers in Africa are an event away from financial distress.
- Insurance has a social and economic role to play in society.
- Opportunity lies in resolving challenges facing the industry in Africa such as access, relevance or suitability, affordability, reliability.

Sources: World Bank, IMF, ILO, KNBS, World Population Review, IRAs etc as at end of 2024

Equity Group Holdings Plc Investor Briefing

Q3 2025 PERFORMANCE

Value Creation Areas



Equity Insurance Group: Strategic Market Alignment

Equity Strategic Market Alignment



Impact/Desired Outcome

Equity Insurance as a trusted partner aims to transform lives through insurance solutions that

- Provide peace of mind for members
- Offer financial protection from unexpected shocks
- Deliver optimal investment returns
- Ensure business continuity and resilience

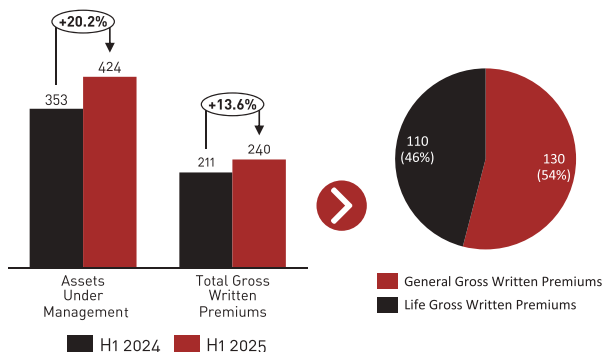


Market Positioning | Strong Start

Kenya Insurance Industry Market Affirmation

(Figures in Kes Billions)

Kenya Insurance Industry Statistics

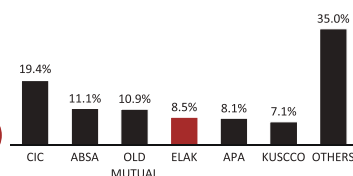


- **Huge potential:** Life business growth an indicator for growing demand for deposits administration and wealth management.
- **Investments income, driving majority of profits** in the Kenya Insurance industry as opposed to underwriting incomes.
- **Fastest growing life assurance solutions:** Deposit Administration (and Pensions), Individual Life Assurance & Group Credit Life.

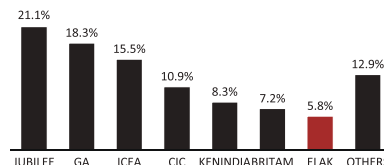
First Insurance subsidiary, Equity Life Assurance (Kenya) Limited, (ELAK) was operationalized in March 2022 to undertake life assurance & pension business. Second subsidiary, Equity General Insurance (Kenya) Limited, (EGIK) was operationalized in 2025 handling general insurance business while the 3rd subsidiary Equity Health Insurance (Kenya) Limited, (EHIK) commenced operation in September 2025.

Equity Life Assurance Market Positioning

Group Life & Credit Life Market Share – H1 2025



Deposit Administration Market Share – H1 2025



Group Credit

3

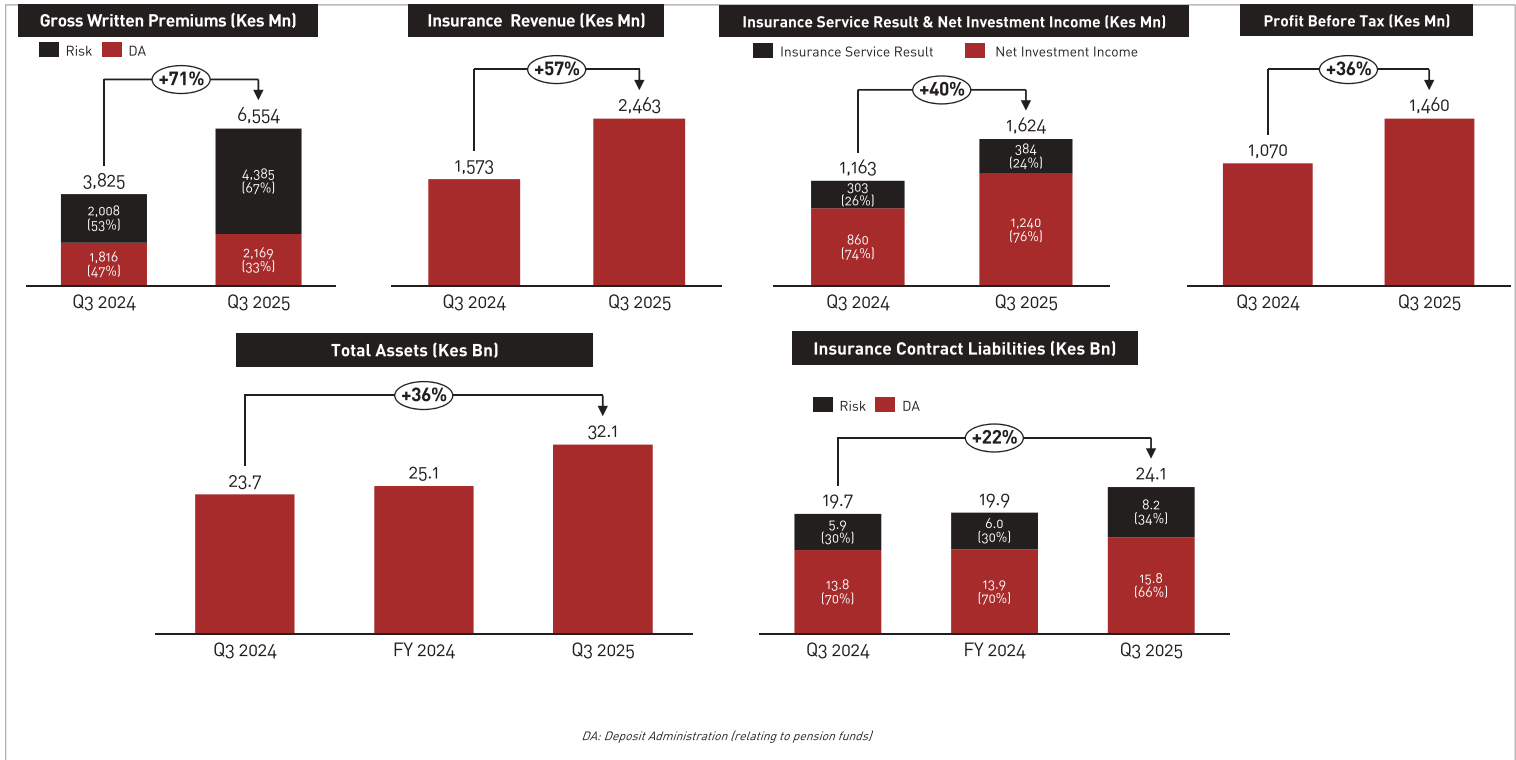
Return on Equity

3

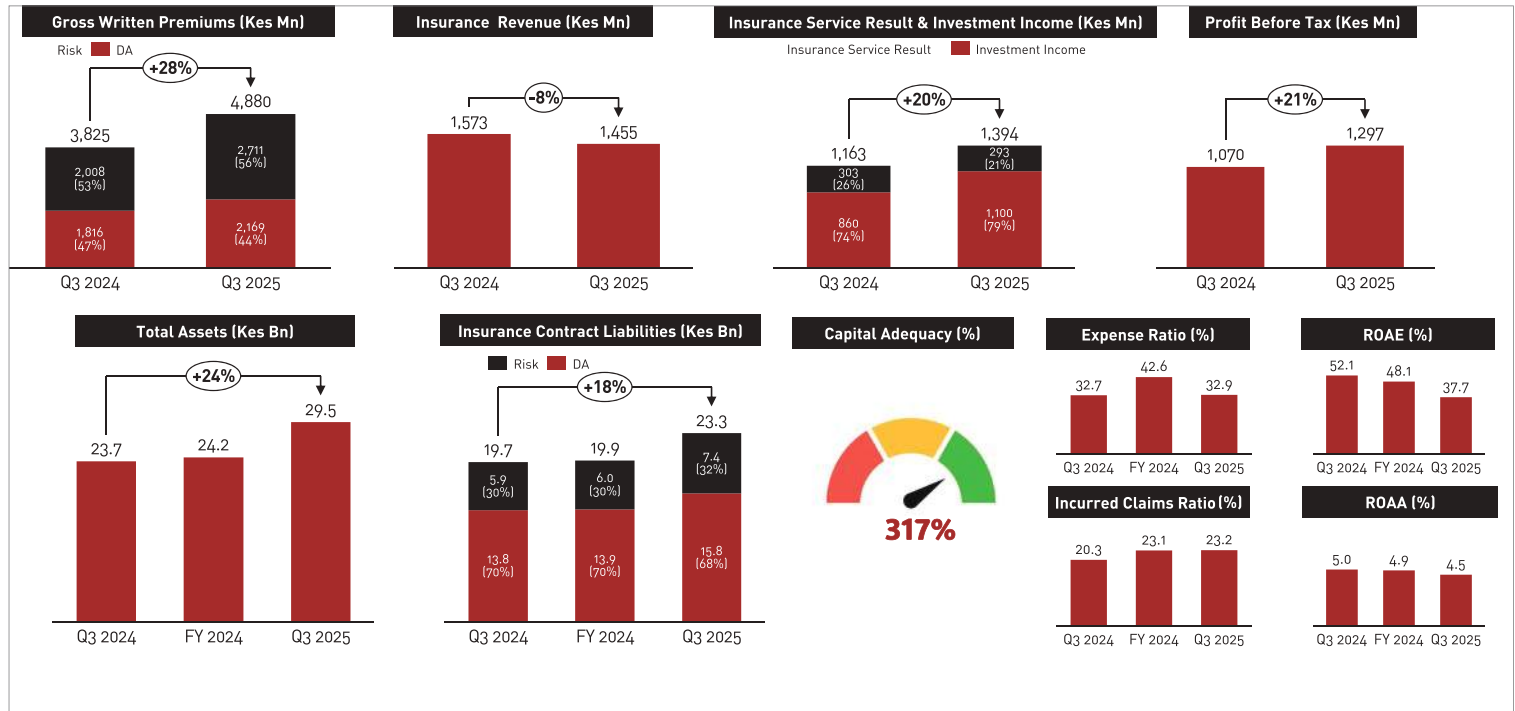
Profitability

4

Equity Insurance Group



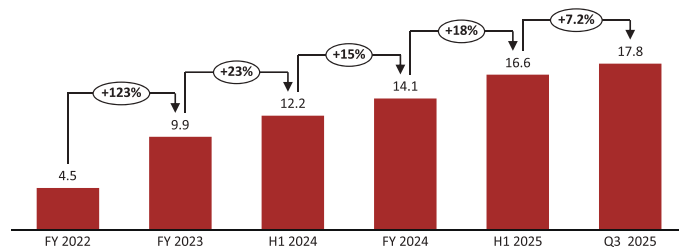
Equity Life Assurance (Kenya) Limited (ELAK)



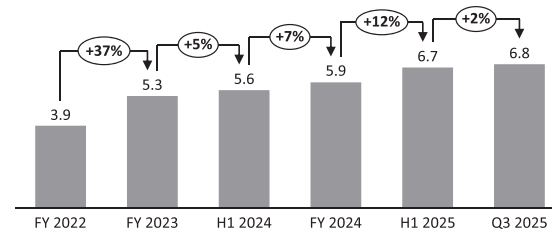
Equity Life Assurance (Kenya) Limited (ELAK)

Performance & Growth | Demonstrated Distribution Capability

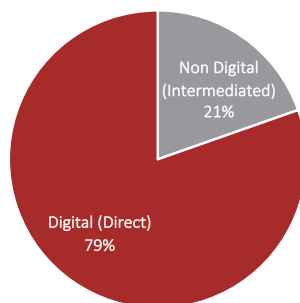
Cumulative No. of Policies Issued to date (in Mn)



Cumulative No. of Unique Customers (in Mn)

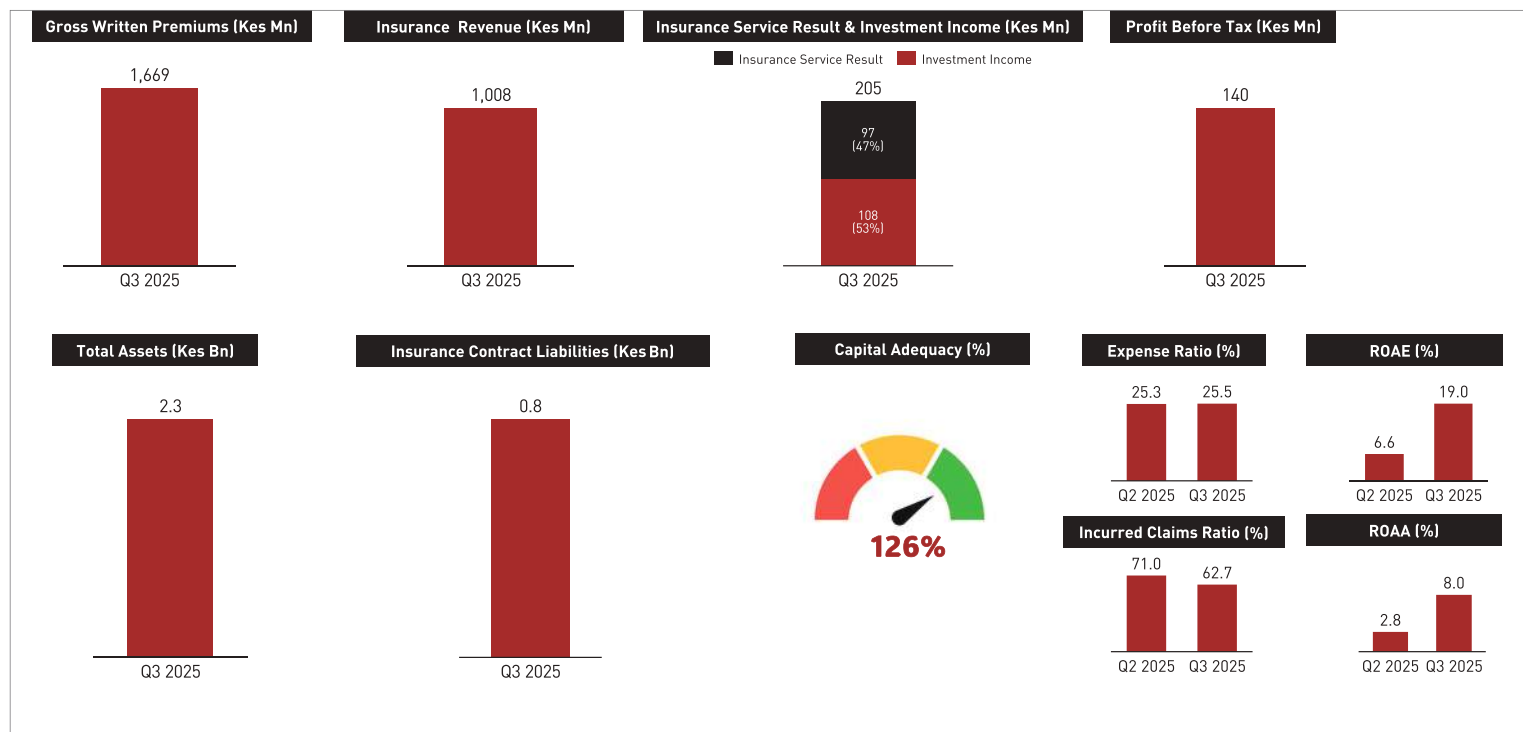


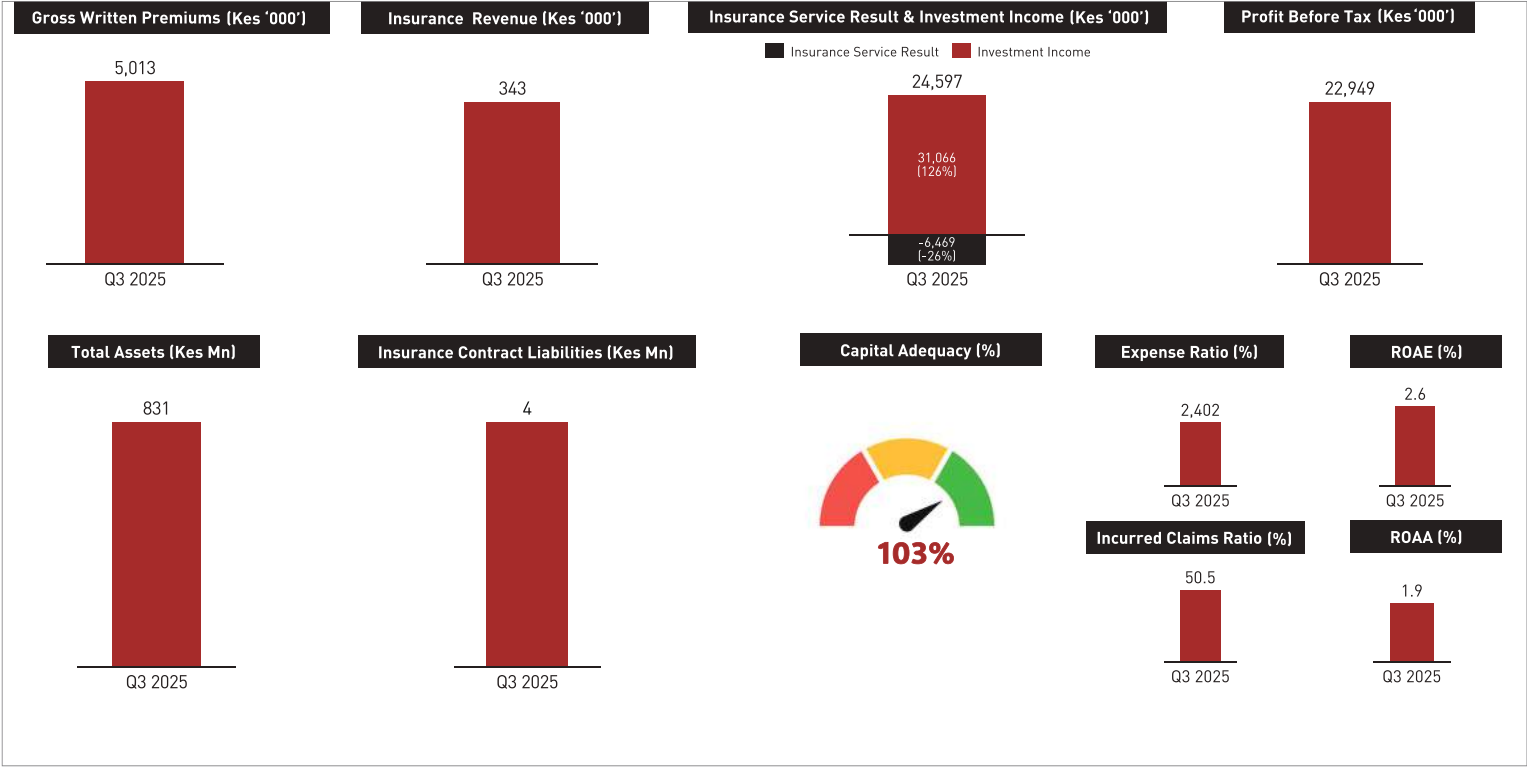
Distribution Channel (No. of Policies)



Notes:

- 17.8 million policies issued as at 30 September 2025
- 6.8 million unique customers consuming various insurance products
- A digital native insurer with +79% of policies issued digitally due to Insuretech strategy
- Equity bank branch network remains a critical part of the distribution strategy, particularly for non-SME and non-consumer segments



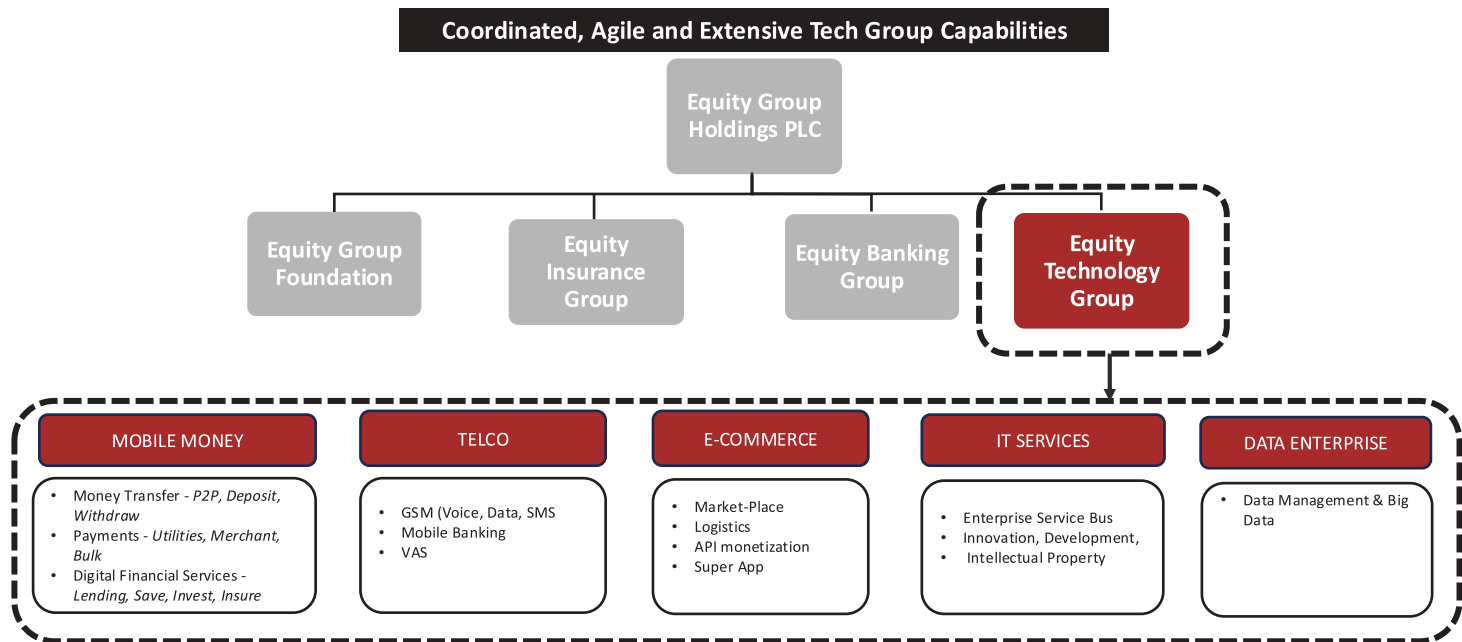




Technology Group

The Future of Technology Group

Deliver a reliable and scalable mobile money platform designed to offer relevant products & services



Technology Investments Driving Resilience, Growth & Sustainable Value

Technology remains central to the Group's strong operational performance and strategic resilience. During the quarter, we further improved system reliability, launched key digital integrations across markets, strengthened fraud controls, and advanced our AI and data governance frameworks. This was enabled by these six focus areas:

1

Strategic Technology Investments

Our sustained investments in infrastructure modernization, AI innovation, cybersecurity, and data governance serve to improve operational resilience while aligning with global technology standards that support regional expansion and digital leadership.

2

Future-Proof Architecture & Cloud Transformation

The Group has strengthened its enterprise architecture through scalable, modular platforms that enable faster product rollout, ecosystem integration and operational agility. Our cloud-ready approach modernizes infrastructure and enhances uptime, ensuring seamless service continuity across all markets.

3

Platform-Based Business Model Transformation

The development of platform-based business models that integrate financial services, payments and insurance continues. The goal is seamless interoperability across subsidiaries and partners through APIs and ecosystem collaboration.

4

AI & Data Intelligence Foundations for the Future

The Group has built strong foundations for AI and advanced analytics. Initial use cases in fraud/transaction monitoring, automation and customer insights demonstrate measurable value. These investments in data platforms, governance, and AI talent position us to scale these capabilities rapidly and unlock deeper intelligence.

5

Security, Trust & Regulatory Assurance

As part of our multi-year information security transformation and remediation program, we continue to invest heavily in security and compliance frameworks aligned with regulatory expectations and international standards (ISO 27001 and PCI-DSS). This assures data protection, strengthens customer trust, and safeguards digital ecosystems as transaction volumes and API integrations scale.

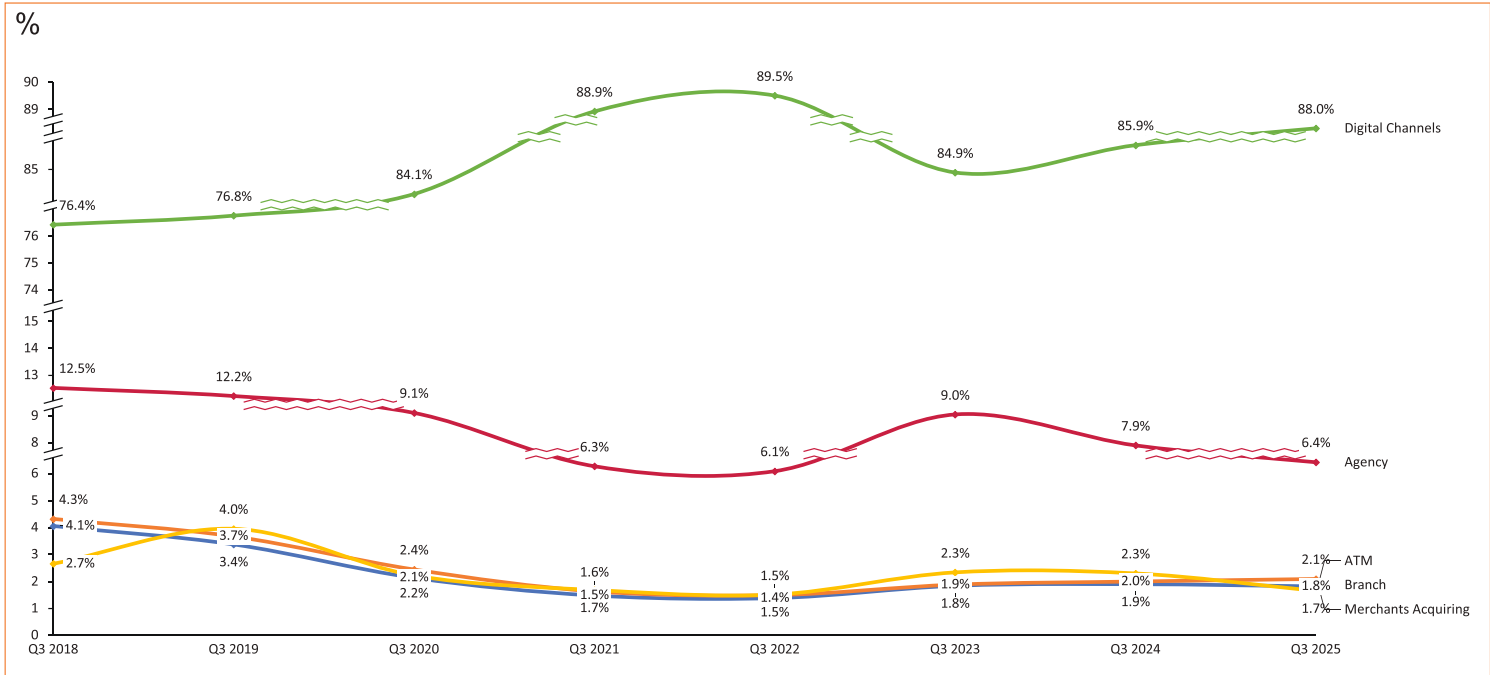
6

Operational Excellence & Reliability

Continuous monitoring, predictive maintenance, and hybrid-cloud observability maintain stability, performance consistency, and a target availability of >99.95%. This approach builds confidence among customers, partners, and regulators - driving sustained growth and stakeholder value.

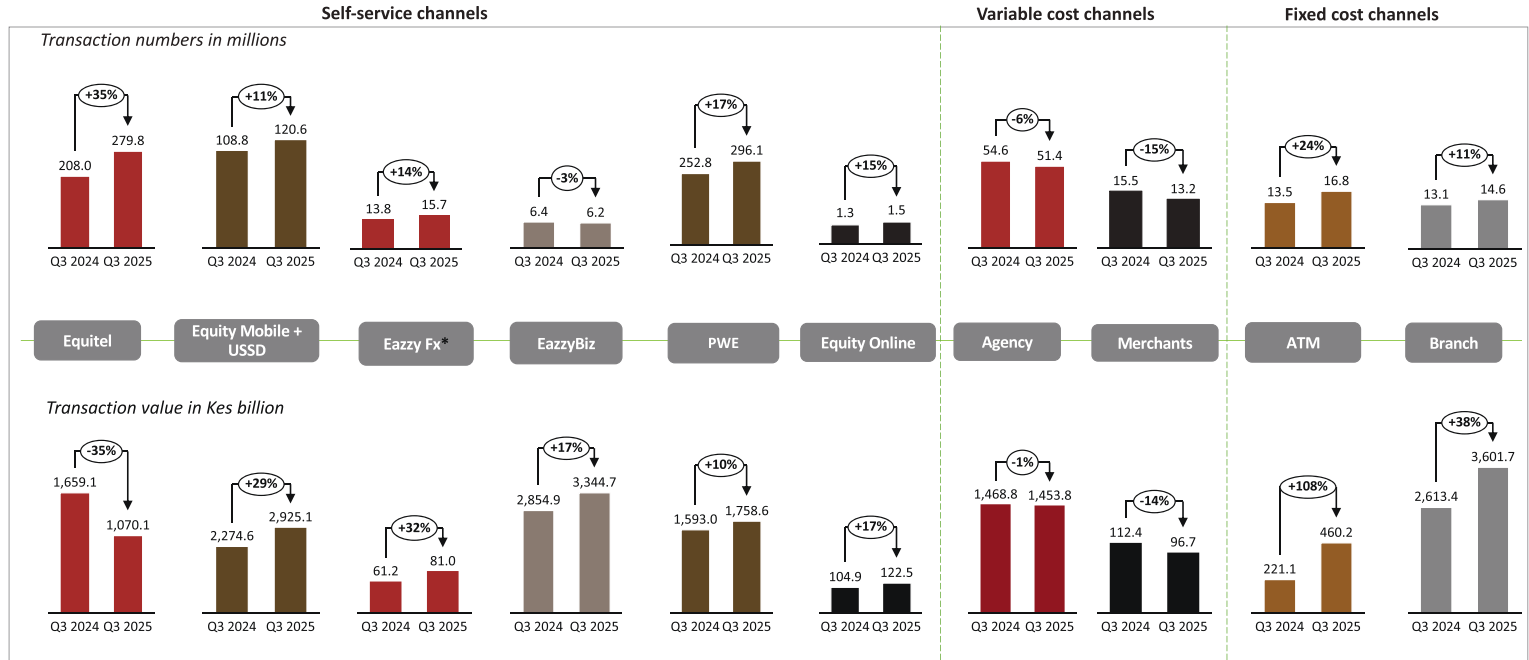
The Technology Group Enabling the Banking Business

Migrating from fixed and variable cost channels to self-service channels.
98% of our transactions outside the branch.



The Technology Group Enabling the Banking Business

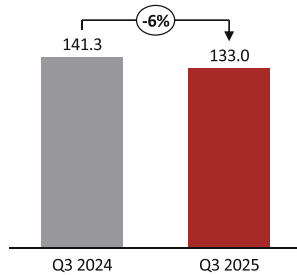
Migrating from fixed and variable cost channels to self-service channels



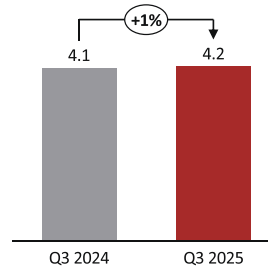
The Technology Group Enabling the Banking Business

Technology enabled lending

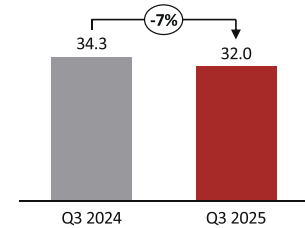
Group Disbursements Value in Kes Bn



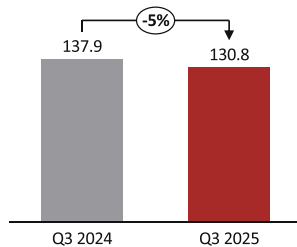
Group Disbursements Count in Millions



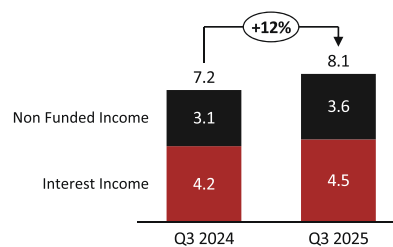
Group Average Ticket size in Kes '000'



Group Repayments (Kes Bn)



Group Revenues in Kes Bn





Contribution of
Non-Banking Business

Business Diversification

(Figures in Kes Billions)

Q3 2025	EBIL	EIB	Finserve	Insurance Group	Non-Banking Total	Banking Business Total	Group (After Elimination)	NonBanking Contribution Q3 2025	Non-Banking Contribution Q3 2024
Assets	1.9	1.1	2.7	32.1	37.8	1,948.5	1,817.0	1.9%	1.5%
YoY Growth	-7%	30%	34%	36%	32%	4%	7%	0.4%	0.8%
Revenue	0.8	0.4	1.4	2.2	4.8	156.3	156.3	3.0%	2.8%
YoY Growth	5%	72%	1%	38%	21%	12%	10%	0.2%	-0.3%
Operating Costs	0.3	0.2	1.2	0.7	2.4	80.6	90.7	2.9%	4.4%
YoY Growth	3%	67%	-1%	42%	14%	1%	0%	-1.5%	0.3%
PBT	0.5	0.2	0.2	1.5	2.4	64.0	65.6	3.6%	4.5%
YoY Growth	6%	78%	10%	37%	29%	34%	29%	-0.9%	1.5%
PAT	0.4	0.2	0.1	1.0	1.7	53.3	54.1	3.1%	3.2%
YoY Growth	6%	70%	10%	37%	28%	37%	32%	-0.2%	0.7%
RoAE	58.6%	32.2%	14.8%	42.6%	38.0%	26.0%	26.4%		
RoAA	28.8%	22.7%	7.3%	4.7%	6.6%	3.7%	4.1%		

*Non-banking contributions are computed before intercompany eliminations



Equity Group Foundation

Impact Investment and Sustainability

Impact & Social Investment Programs



Impact Investment and Sustainability

Shared Prosperity Business Model and its Social Impact



60,009

Scholarships



2024 Wings to Fly Graduates

- 97% secondary school completion
- 82% attained university entry grades

Equity Leaders Program + TVET

- 29,515 University Scholars
- 1,115 Global Scholars
- 9,700 Paid Internships
- 4,039 TVET Scholars



3.8Mn

Farmers impacted

555,250

Small and Medium Sized Farmers reached



2,490,316

Women and Youth Trained in Financial Education



5.9Mn

Individuals Reached with Social Protection Programs

KES 172Bn

Disbursed via Cash Transfers



39.6Mn

Trees planted

535,879

Clean energy products distributed



659,602

MSMEs Trained in Entrepreneurship

KES 378Bn

Disbursed to 350,149 MSMEs under the Young Africa Works Program



KES 98Bn

Cumulative Total Funds Raised for Programs



147

Outpatient Medical Centers

4,318,895

Cumulative Patient Visits to Equity Afia Clinics

Global University Admissions

Amplifying Impact through Global Collaborations



1,115 Scholars
245 Universities
39 Countries
6 Continents

55% Male
45% Female

224 Admissions into
Ivy League Institutions,
16 of these in 2025

Opportunities and Plans

Talent Pipeline Development: Deliver workforce-ready youth equipped with in-demand skills for Africa's fastest-growing sectors including technology, finance, and manufacturing.

Industry Partnerships: Partner with industry leaders to co-invest in youth training programs across fintech, ICT, and entrepreneurship - creating shared value and sustainable talent pipelines.

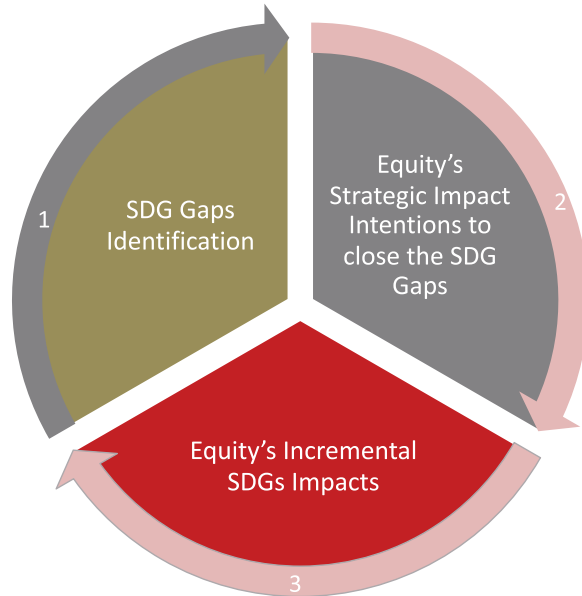
Donor Alignment & Impact: Continued alignment with UN Sustainable Development Goals 4, 8, and 9 -delivering measurable outcomes in education, decent work, and innovation. Amplifying impact through collaborative relationships with diverse partners including international donors, and industry leaders.

University	Number
Harvard University	48
University of Pennsylvania	40
Yale University	32
Princeton University	27
Cornell University	25
Dartmouth College	19
Brown University	17
Columbia University	16
Total	224

Sustainable Development Impact Disclosure (SDID)

From addressing Sustainable Development Goals (SDGs) with intentionality, measurability and ambition to prioritizing the most acute developmental gaps

The Process



The Group is planning to extend SDID reporting to all regional subsidiaries.

- Equity Bank (Kenya) Ltd launched the first voluntary impact disclosure, developed in partnership with J.P. Morgan.
- The SDID complements the Group's 2024 Sustainability and Integrated Reports
- The Report aligns financial performance with measurable SDG outcomes
- Equity's SDID reporting aims to:
 - Scale blended finance partnerships
 - Strengthen data transparency and SDG impact traceability
 - Monitor and Report targets



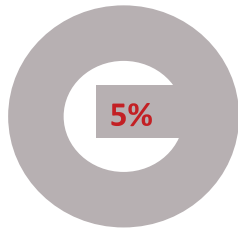
Scan the QR Code to access the full SDID report.

Sustainability



Sustainable Finance & Partnerships

- Proportion of loan book under **Sustainable Finance**



- Key Sustainable Finance **Partnerships**



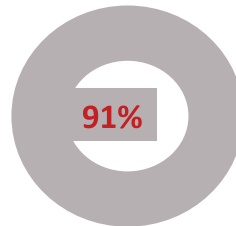
Risk Management

- ESG defined as a **principal risk type** within the larger Enterprise Risk Management Framework

- Moderate Risk** Rating of Group's ESG Program



- Staff Capacity building** in sustainability



Sustainability Advocacy

- The Group continues to champion the case for Africa's **climate & nature resilience**

Signed Africa Green Industrialization Initiative (AGII) Framework,
Ethiopia

GCA – High Level Partners Convening,
Nairobi

Financing for Development- Seville,
Spain

Strategic Partnerships Validating the Business Model

Banking Partners



Risk Share Partners



EGF Funding Partners



EGF Implementing Partners





Overall Group
Performance

Balance Sheet

(Figures in Kes Billions)

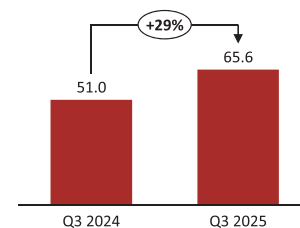
	Q3 2024	Q3 2025	Growth	Q3 2025 Constant Currency	Growth
Assets					
Cash & Cash Equivalents	295.5	299.7	1%	310.4	5%
Government Securities	468.1	533.4	14%	531.7	14%
Net Loans	800.1	859.8	7%	867.8	8%
Other Assets	139.4	124.1	-11%	122.4	-12%
Total Assets	1,703.1	1,817.0	7%	1,832.3	8%
Liabilities & Capital					
Deposits	1,316.8	1,345.5	2%	1,358.0	3%
Borrowed Funds	76.4	72.1	-6%	72.7	-5%
Other Liabilities	82.9	96.2	16%	98.5	19%
Shareholders' Funds	227.0	303.2	34%	303.1	34%
Total Liabilities & Capital	1,703.1	1,817.0	7%	1,832.3	8%

Income Statement

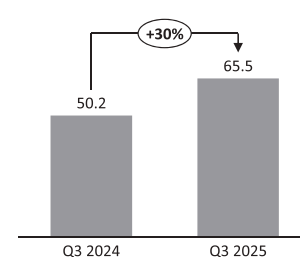
(Figures in Kes Billions)

	Q3 2024	Q3 2025	Growth	Q3 2025 Constant Currency	Growth
Interest Income	125.9	129.5	3%	132.7	5%
Interest Expense	45.3	36.0	-21%	36.7	-19%
Net Interest Income	80.6	93.5	16%	96.0	19%
Non-Funded Income	61.1	62.8	3%	65.6	7%
Total Income	141.7	156.3	10%	161.6	14%
Loan Loss Provision	12.7	11.6	-9%	11.9	-7%
Staff Costs	24.0	28.6	19%	29.4	22%
Other Operating Expenses	54.0	50.5	-6%	52.9	-2%
Total Costs	90.7	90.7	0%	94.1	4%
Profit Before Tax	51.0	65.6	29%	67.5	32%
Tax	10.1	11.5	14%	12.1	19%
Profit After Tax	40.9	54.1	32%	55.5	36%
Share of Non-Controlling Interest	1.6	2.0	25%	2.1	32%
Profit After Tax Attributable to Shareholders	39.3	52.1	33%	53.4	36%
Earnings Per Share (Kes)	10.4	13.8	33%	14.1	36%

Group PBT Including EBSSL



Group PBT Excluding EBSSL



Group Performance Highlights Q3 2025

Customer Deposits (Kes)

1.35Tn

▲ 2%

Net Loans (Kes)

859.8Bn

▲ 7%

Total Assets (Kes)

1.82Tn

▲ 7%

Total Income (Kes)

156.3Bn

▲ 10%

Profit Before Tax (Kes)

65.6Bn

▲ 29%

Profit After Tax (Kes)

54.1Bn

▲ 32%

Efficiency Ratios

NIM 8.6% ▲ 0.8%

CIR 50.6% ▼ -4.5%

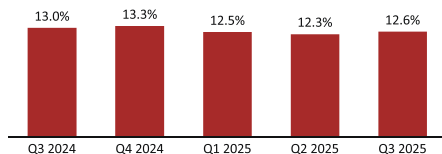
Profitability Ratios

ROAE 26.4% ▲ 1.9%

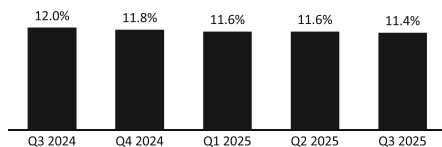
ROAA 4.1% ▲ 1.0%

Group Efficiency and Risk Ratios Trend

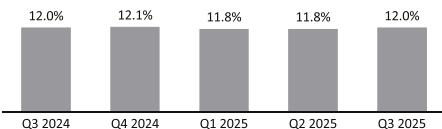
Yield on Loans



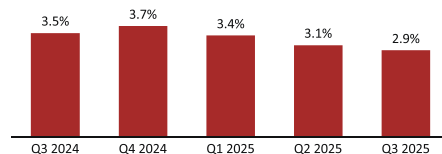
Yield on Govt Securities



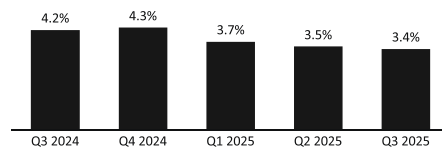
Yield on Earning Assets



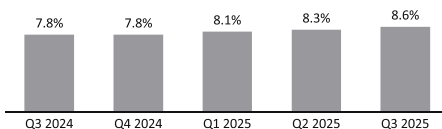
Cost of Deposits



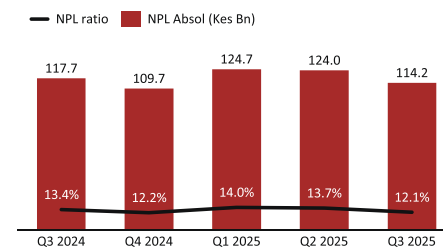
Cost of Funds



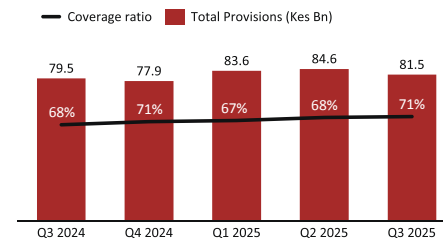
Net Interest Margin



NPL

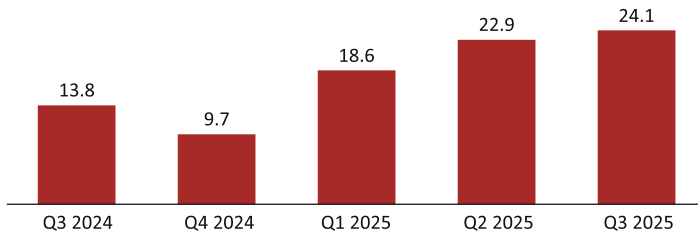


Coverage

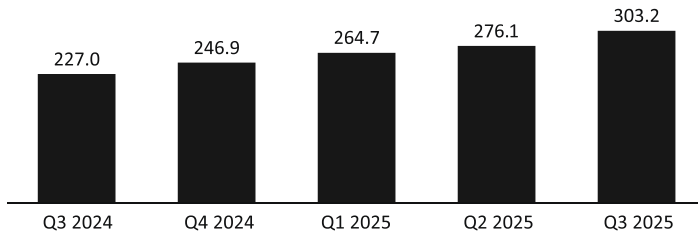


QoQ Profit Before Tax (PBT) and Returns Trend

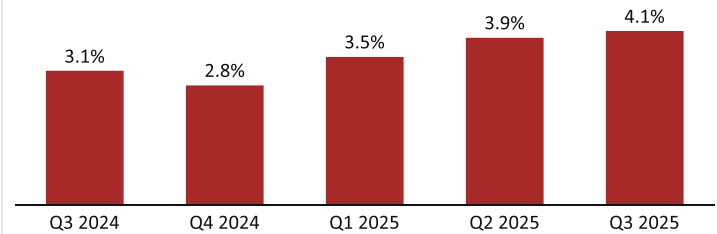
Profit Before Tax (Kes Bn)



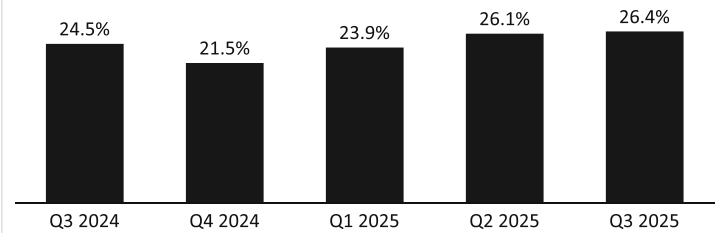
Shareholders' Funds (Kes Bn)



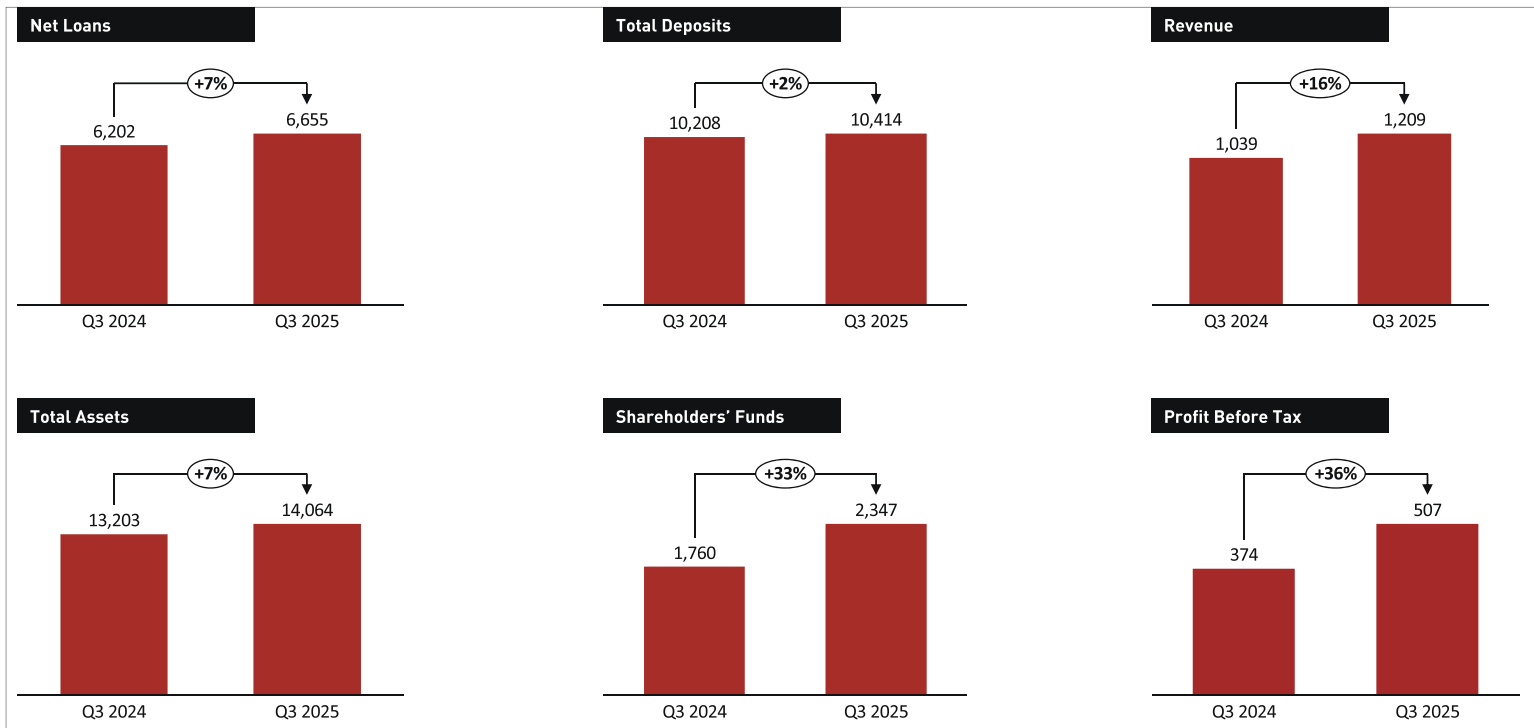
Return on Average Assets



Return on Average Equity



Equity Group Financials in USD Millions



Figures are translated using period-average exchange rates for P&L and closing rates for the balance sheet

Financial Ratios

Equity Group Holdings Plc Investor Briefing

Q3 2025 PERFORMANCE

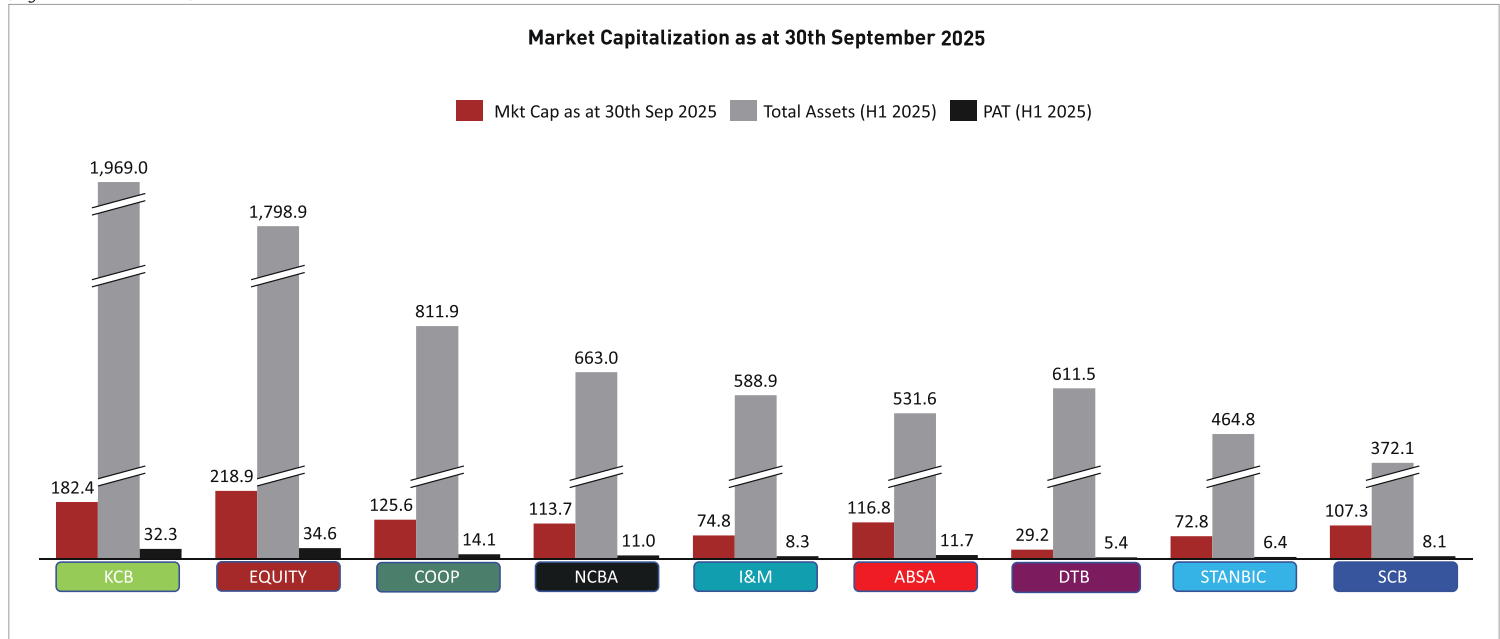
	EBKL		EBCDC		GROUP	
	Q3 2024	Q3 2025	Q3 2024	Q3 2025	Q3 2024	Q3 2025
Profitability						
Yield on Loans	14.2%	14.1%	10.1%	9.7%	13.0%	12.6%
Yield on Government Securities	11.8%	11.2%	13.6%	11.8%	12.0%	11.4%
Yield on Interest Earning Assets	12.4%	12.2%	8.5%	8.5%	12.0%	12.0%
Cost of Deposits	5.0%	3.7%	1.8%	1.5%	3.5%	2.9%
Cost of Funds	5.8%	4.1%	1.9%	1.6%	4.2%	3.4%
Net Interest Margin	6.6%	8.1%	6.6%	6.9%	7.8%	8.6%
NFI Mix	36.2%	33.2%	49.2%	50.3%	43.1%	40.1%
Cost to Income Ratio with Provisions	64%	56%	66%	63%	64%	58%
Cost to Income Ratio without Provisions	57%	47%	53%	57%	55%	51%
RoAE	23.7%	28.3%	22.3%	23.0%	24.5%	26.4%
RoAA	2.7%	4.2%	2.6%	3.1%	3.1%	4.1%
Asset Quality						
NPL	17.7%	18.2%	6.1%	7.1%	13.4%	12.1%
NPL Coverage	63%	60%	93%	100%	68%	71%
Cost of Risk	1.4%	2.4%	3.0%	1.4%	2.1%	1.9%
Leverage						
Loan / Deposit Ratio	53%	55%	52%	60%	61%	64%
Capital Adequacy Ratios						
Core Capital to Risk Weighted Assets	15.8%	17.1%	13.3%	12.1%	15.9%	16.6%
Total Capital to Risk Weighted Assets	18.7%	19.4%	14.9%	13.9%	18.3%	18.3%
Liquidity						
Liquidity Ratio	76.1%	78.4%	134.3%	125.2%	55.0%	61.0%

2025 Guidance vs. Actual - Group

	2025 Guidance	Sep-25 Actual
Loan Growth	5% - 10%	7.5%
Deposit Growth	7.5% - 12.5%	2.2%
Net Interest Margin	7.3% - 7.8%	8.6%
Non-Funded Income Mix	40% - 43%	40.1%
Cost to Income Ratio	48% - 52%	50.6%
Return on Average Equity	25% - 30%	26.4%
Return on Average Assets	3.2% - 3.7%	4.1%
Cost of Risk	1.8% - 2.0%	1.9%
NPL	8% - 10%	12.1%
Subsidiaries Contribution (Assets)	50% - 55%	49.8%
Subsidiaries Contribution (PBT)	45% - 50%	44.8%

Industry Positioning by Market Cap, Assets and Profitability

(Figures in Kes Billions)



Market Capitalization Source: Business Daily October 01, 2025



Appendices – Awards and Accolades

Brand Finance[®]

- 2nd strongest banking brand in the world (2024)
- Position 1 in Africa (2024)
- 10th most valuable banking brand in Africa (2024)
- Most valuable brand in East and Central Africa (2024)
- Most valuable brand in Kenya (2024 & 2025)



- Best Regional Bank East Africa (2025)



- Most Admired Financial Services Brand in Africa (2024)
- Most Admired Financial Services Brand in Kenya (2024 & 2025)

Global Ratings and Accolades (continued)

MOODY'S

Equity Bank Credit Rating 2025, 2021, 2017

- National rating: Caa1
- Global Rating: Baa3.ke/KE-3
- Rating outlook: Positive same as the sovereign rating

EUROMONEY AWARDS

- Best Bank for Corporate Responsibility in Africa (2022, 2023 & 2024)
- Best Bank for Corporate Responsibility in Kenya (2022, 2023 & 2024)
- Overall Best Bank in Kenya (2023 & 2024)
- Best Bank for SMEs in Kenya (2023 & 2024)
- Best Bank in DRC (2023)
- Best Bank for Digital Solutions (2023)
- Africa's Best Bank for SMEs (2021)
- Excellence in Leadership in Africa (2020)

The Banker TOP 1000 WORLD BANKS

2024

- Position 19 in Africa
- Position 1 in East Africa
- Position 9 on liquidity
- Position 3 on soundness (Capital Assets to Assets ratio)

2023

- Position 20 in Africa
- Position 1 in East Africa
- Position 3 on overall performance
- Position 5 on growth
- Position 2 on profitability
- Position 3 on return on assets
- Position 2 on soundness (Capital Assets to Assets ratio)
- Position 19 in Africa
- Position 9 on liquidity



African Business Leadership Awards

- Lifetime Achievement Award 2023 - Dr. James Mwangi
- African CEO of the Year 2020 - Dr. James Mwangi



Equity Bank Credit Rating 2022

- Long Term Rating: AA-
- Short Term Rating: A1+
- Rating Outlook: Stable



- Best Regional Bank East Africa, 2025
- Best Regional Bank - East Africa, 2021
- Socially Responsible Bank in Africa, 2020
- African Bank of the Year, 2018
- African Banker of the Year (Dr. James Mwangi), 2018
- Best Retail Bank in Africa, 2017



- Visa Top Acquiring Award 2021
- Visa E-Commerce (Acquiring) Award 2021



- 3 Dr. James Mwangi recognized among 80 Most Reputable Bank CEOs in Africa, 2021



- Honoree 2020 Oslo Business for Peace Award - Dr. James Mwangi

Bloomberg

- Dr. James Mwangi, named to the 3rd Annual 2019 Bloomberg 50 list



- 2023 SME Financier of the Year - Africa - Platinum
- 2023 Product Innovation of the Year - Platinum
- 2023 Women Financier of the Year - Honorable mention
- 2022 Best Financier for Women Entrepreneurs - Platinum
- 2022 SME Financier of the Year - Africa - Silver
- 2022 Product Innovation of the Year - Honorable Mention



- Best Trade Finance Bank in Kenya 2023

THE BANKER

- Bank of the Year - DRC 2020
- Bank of the Year - Rwanda 2020 & 2021
- Bank of the Year - South Sudan 2019, 2020, & 2021
- Bank of the Year - Kenya 2019
- Bank of the Year - Kenya 2022



EQUITY GROUP HOLDINGS PLC RECOGNIZED AS A SUPERBRAND IN EAST AFRICA

Equity Group Managing Director and CEO, Dr. James Mwangi (Right) receives the certificate of recognition from Superbrands East Africa Project Director Jawad Jaffer (left).

Equity Group Holdings Plc has been recognized as a Superbrand in East Africa (2024-2026), a distinction that affirms the Group's commitment to quality, reliability, and excellence in the financial services sector. Equity was the first bank in Kenya to receive this recognition in 2007 and the only bank to have received it four times in East Africa. Equity's inclusion in Superbrands East Africa Volume 9 comes at a pivotal time as the Bank continues to strengthen its presence across East and Central Africa as a regional brand serving the unique needs of its customers across diverse territories.



FREEDOM OF THE CITY OF LONDON

Dr. James Mwangi, Equity Group Holdings Managing Director and CEO with Lord Jonathan Marland, Chair of the Commonwealth Enterprise and Investment Council (right) and Lord Hugo Swire, Deputy Chair of the Commonwealth Enterprise and Investment Council (left). Dr. Mwangi was conferred the Freedom of the City of London, a prestigious honor recognizing his exceptional work in promoting inclusivity and creating equitable communities. The award dates back to the 12th century and has been conferred upon only a select couple of hundred individuals like Nelson Mandela, Dwight D. Eisenhower, Benjamin Franklin, Winston Churchill, Margaret Thatcher, Lee Kuan Yew and Archbishop Desmond Tutu.



UNHCR VISIONARY AWARD

Equity Group Foundation Executive Chairman Dr. James Mwangi received the United Nations High Commissioner for Refugees, UNHCR Visionary Award for his bold leadership and pioneering efforts in financial inclusion for displaced communities across Africa.



2025 National Banking Awards and Accolades

INDIVIDUAL

CEO of the Year – Dr. James Mwangi (5 Years Running)

BRAND

1. Best Bank in Sustainable Corporate Social Responsibility – Winner (7 years running)
2. Best Bank in Financial Literacy Programs – Winner
3. Best Bank in Tier 1 – 1st Runners Up (Winner – 9 years running)
4. The Bank With The Lowest Tariff – 2nd Runners Up (Winner – 6 years running)
5. Overall Best Bank in Kenya – Unplaced in 2025 (Winner – 12 years running)
6. The Most Customer-Centric Bank – Unplaced in 2025 (Winner – 5 years running)

FRANCHISE SEGMENT

1. Best Bank in Agency Banking – Winner (8 years running)
2. Best Commercial Bank in Microfinance – Winner (8 years running)
3. Best Bank in SME Banking – Winner (3 years running)
4. Best Bank in Retail Banking – 2nd Runners Up (Winner – 6 years running)
5. Best Bank in Mobile Banking – 2nd Runners Up (Winner – 3 years running)
6. Best Bank in Corporate Banking – Unplaced in 2025 (Winner – 2 years running)

PRODUCT

1. Best Bank in Asset Finance – Winner (8 years running)
2. Best Bank in Agriculture & Livestock Financing – Winner (5 years running)
3. Best Bank in Mortgage Finance – Winner
4. Special Judges Awards for Product Innovation (EGF – Tree Growing Initiatives) – Winner (5 years running)
5. Best Bank in Trade Financing – 2nd Runners Up (4 years running)
6. Best Bank in Product Marketing (Campaign; Bancassurance) – 1st Runners Up (Winner – 5 years running)



INSURANCE AWARDS 2025

2025 National Insurance Awards and Accolades

EQUITY BANCASSURANCE INTERMEDIARY LTD

1. Best Bancassurance Intermediary Ltd - 1st Runner Up
2. Risk Management Award - 1st Runner Up
3. Best Bancassurance Intermediary in Life Products - 2nd Runner Up

EQUITY LIFE ASSURANCE (KENYA) LTD

1. Life Insurer of the Year - Winner
2. Most Customer-centric Underwriter - Winner
3. Claims Settlement Award - Winner
4. Best Insurance Company in Ecosystem Partnerships and Cross-Industry Collaboration - Winner
5. Insurance Company in Sustainable CSR - 1st Runner Up
6. Best Insurance Company in Technology Application - 1st Runner Up

KENYA E-COMMERCE AWARDS 2021

Finserve named Best in Banking/ Financial and Insurance Services

NATIONAL INSURANCE AWARDS AND ACCOLADES KBA SFI AWARDS 2023

1. Best Bank for MSME Financing – Position 1
2. Overall Winner – Position 2
3. Best Client Case Study, Commercial – Position 2
4. Best Client Case Study, Bank Operations – Position 3
5. Best Client Case Study, Promoting PWD Accessibility – Position 3



Proparco grants €1 million technical assistance to Equity Group Foundation to help Kenyan smallholder farmers transition to Climate-Smart Agriculture

Proparco and Equity Group signed an agreement, granting technical assistance of one million euros to Equity Group Foundation (EGF) for the implementation of its high-impact project, "Climate Resilient Agri-Food Systems (CRAFS)."

This partnership with a long-standing client, Equity Group, aims to support small Kenyan farmers in the adoption of sustainable practices. The signing ceremony took place in, March 18, 2025, in Nairobi, in the presence of H.E. Arnaud Suquet, French Ambassador to Kenya, Jean Guyonnet-Dupérat, Proparco's Regional Director for East Africa and Dr. James Mwangi, Equity Group Managing Director and CEO.



From left to right: Jean Guyonnet-Dupérat, Proparco's Regional Director for East Africa, H.E. Arnaud Suquet, French Ambassador to Kenya, and Dr. James Mwangi, Equity Group Managing Director and CEO during the event.

The UN General Assembly President Visits Equity to Discuss Youth Innovation and Digital Technology

His Excellency Philemon Yang, the President of the United Nations General Assembly (UNGA), visited Equity for high-level discussions centered on youth innovation, digital technology, and sustainable development. During the visit, he was hosted by Equity Group's Chairman Professor Isaac Macharia, alongside other Board members and senior managers.



From 2nd Left – Right: Professor Isaac Macharia, Equity Group Chairman, H.E Philemon Yang, President of the United Nations General Assembly, Ms. Zainab Hawa Bangura, Director General, United Nations Nairobi and Eng. John Tanui, MBS: Principal Secretary in the Ministry of Information, Communications and the Digital Economy in charge of the State Department for ICT and the Digital Economy, follow a presentation by an Equity Leaders Program scholar (Left) on

one of their innovations, during a visit to Equity Group.

H.E Philemon Yang, President of the United Nations General Assembly (front centre), Ms. Zainab Hawa Bangura, Director General, United Nations Nairobi (front right), Eng. John Tanui, MBS: Principal Secretary in the Ministry of Information, Communications and the Digital Economy in charge of the State Department for ICT and the Digital Economy (front left), some of the Equity leadership team led by Equity Group Chairman, Professor Isaac Macharia (front 2nd right) and a section of the Equity Leaders Program scholars during a visit to Equity Group.



Macroeconomic Environment Indicators & Trends

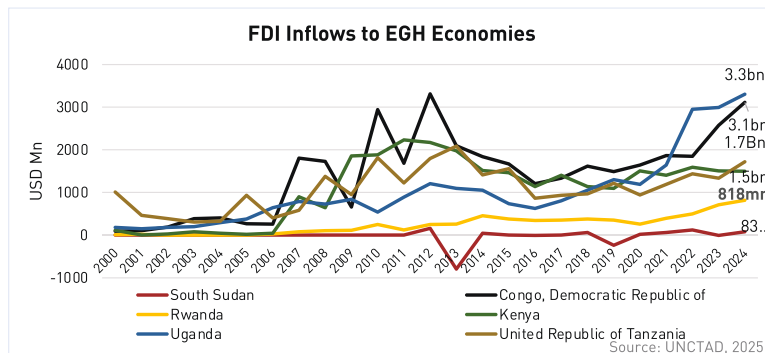
Kenya Country Economic Update

Stable Fundamentals

- **Stable Economic Growth:** At 5.0% in Q2 2025, up from the 4.6% in Q2 2024. Growth expected at about 5.0% for 2025.
- **Inflation:** At 4.6% in September up slightly from 4.5% in August. We expect inflation just below 5.0% by year end.
- **Stable KES:** KES remained steady against US\$ at 129.2 (YTD), depreciated against other majors.
- **Monetary Policy:** Continued easing by CBK which further cut Central Bank Rate by 25bps to 9.25% in October.
- CBK also introduced a new loan pricing formula (KESONIA) focused on monetary policy transmission and private sector credit growth.
- **S&P Sovereign Credit Rating Upgrade:** From B- to B (stable). Moody's rating still at Caa1 (positive) and Fitch at B- (stable).
- **Stagnant FDI in 2024:** At US\$1.5bn informed by unfavorable policy decisions, business environment concerns, and political unrest.

Public Debt Developments in October

- **Eurobond Buyback:** Repurchase of US\$628.44 mn of the US\$1bn 2028 Eurobond. New US\$1.5 bn Eurobond issued with longer maturities— helps debt repayment profile and supports FX reserves.
- **US\$-Yuan Debt Conversion (Oct):** Government converted US\$5bn SGR loan to Chinese ¥ providing an estimated savings of KES27.7bn per year on interest payments; signals fiscal evolution.

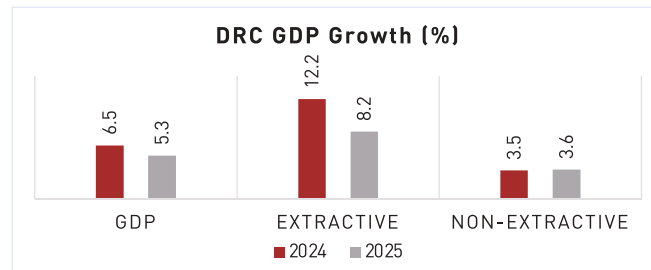


DRC Country Economic Update

Resilience Amid Uncertainty

- **Easing Economic Growth:** Growth projected at 5.3% in 2025, down from 6.7% in 2024 due to reduced growth from extractives sector. Full year growth expected at 5.3% for 2025.
- **Easing Inflation:** Eased to 7.5% in early October and expected at ~7% by end 2025.
- **Monetary Policy:** The Central Bank of Congo (BCC) cut the policy rate by 750 bps to 17.5% in October from 25% which it had held since August 2023.
- **Strong FDI in 2024:** Remains a key destination for new exploration and mining projects, steep decline in greenfield projects.
- **Shift in Cobalt Export Policy:** Cobalt export ban replaced with a quota system; should revive FX inflows but below pre-ban/quota levels.

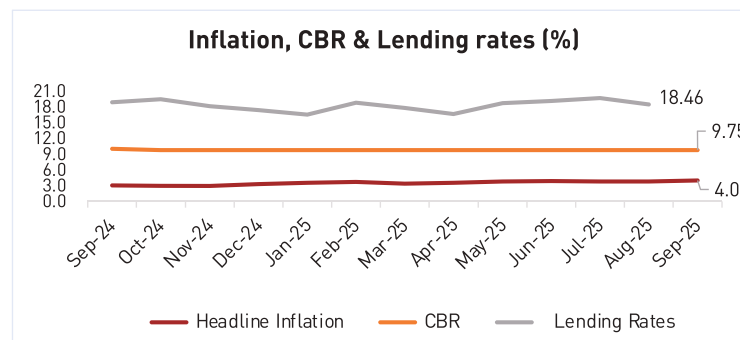
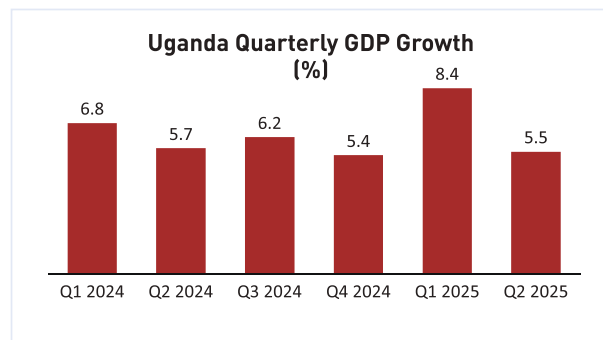
- **East DRC:** Continued military engagements complicate peace efforts. Diplomatic initiatives highlight global concern with the conflict.
- **Worsening Humanitarian Crisis:** Informed by recent escalation in East DRC conflict and funding cuts to the WFP and UNHCR—both of which consequently offer less social and development assistance.



Uganda Country Economic Update

Strong Growth and FDI

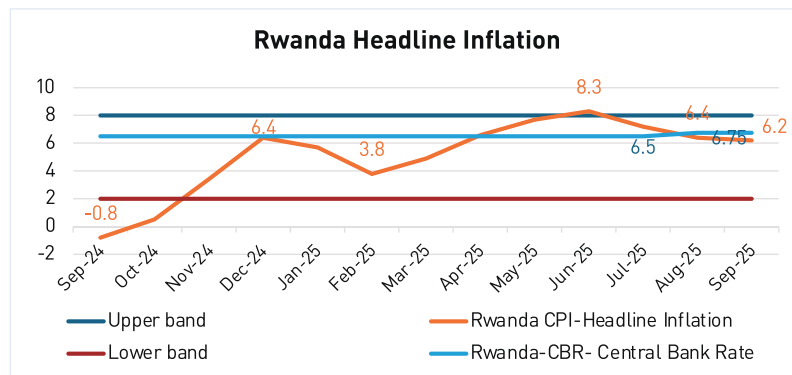
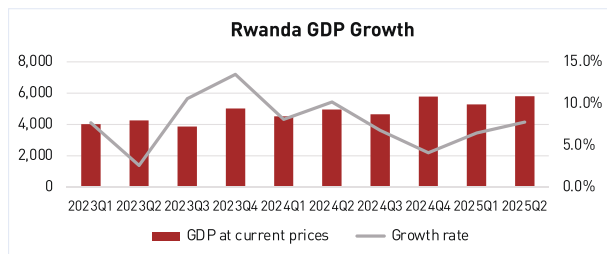
- Economic Growth: Grew by 6.3% in FY24/25, up from 6.1% in FY23/24. Full calendar year growth expected at 6.4% in 2025.
- Inflation: Rose to 4.0% in September from 3.8% in August, expected to stay well within the 5% Bank of Uganda target.
- Monetary Policy: Bank of Uganda maintained the CBR at 9.75% (unchanged since Oct 2024).
- UGX Holds Firm: Strong exports and capital inflows to keep UGX steady through Q4 2025.
- Robust FDI in 2024: Attracting the most FDI of all EGH economies informed by interest in oil development and transport corridors.
- Strong Exports: Surged supported by higher coffee volumes and gold (re)exports.
- Reduced Poverty: Poverty declined from 20.3% in 2019/20 to 16.1% in 2023/24.
- Uganda's macroeconomic outlook ahead of the 2026 elections remains broadly stable.



Rwanda Country Economic Update

Fast Growth and Important Anchor

- Robust Growth: At 7.8% in Q2 2025 (Y-o-Y). Full year growth expected at 7.1% in 2025—fastest in EGH region.
- Inflation: Eased to 6.2% in September from 6.4% in August, still near the upper end of the National Bank of Rwanda's (NBR) target range.
- RWF: Easing depreciation against the US\$, expected to remain manageable to end-year.
- Monetary Policy: National Bank of Rwanda raised the CBR by 25bps to 6.75% in August (first hike since August 2024).
- Collapse in Gold Exports: Down almost 70% from Q1 2025 and -76.3% Y-o-Y.
- GDP Rebased in September: Raised the economy's size to US\$14.8 bn (RWF21.5tn) from US\$12.6bn (RWF 18.3tn).

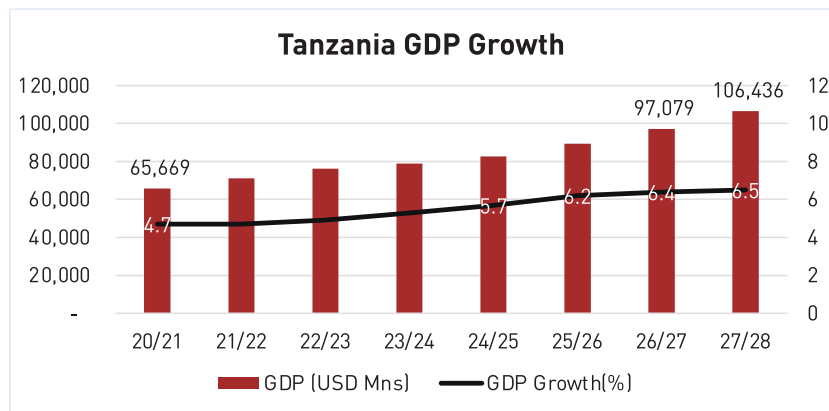


Tanzania Country Economic Update

Most Promising

- Tanzania has the best top-down macro in the EGH region.
- Strong Economic Growth: At 6.3% in Q2 2025. Full calendar year growth expected at 6.0% in 2025.
- Stable Inflation: Held at 3.4% in August and September, slightly up from Q2.
- Monetary Policy: Bank of Tanzania held the Central Bank Rate steady at 5.75% in October, having cut it by 25bps in July.
- Stabilizing TZS: TZS strengthened by early October driven by external inflows, resilient reserves, and renewed market confidence

- **Booming Gold Exports:** We estimate that high gold prices will have lifted Tanzania's total monthly exports to US\$1bn for the first time in July 2025.
- **Strong FDI in 2024:** Tanzania FDI inflows overtook Kenya in 2024 supported by targeted investment facilitation and PPPs in infrastructure and services.

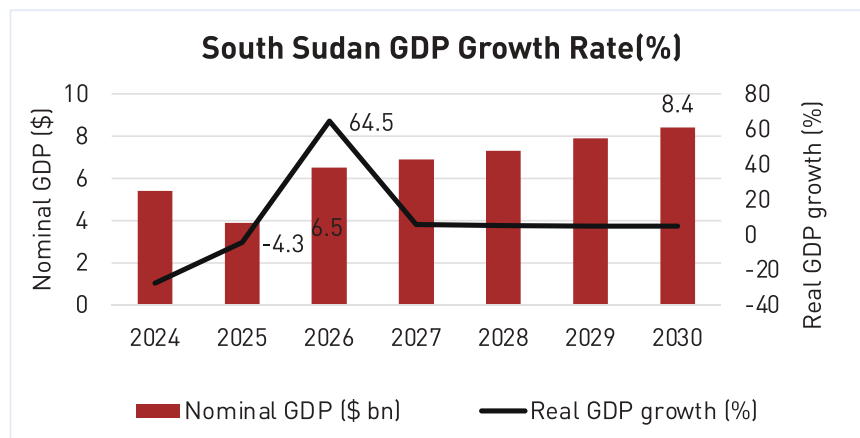


South Sudan Country Economic Update

Lost Time

- **Weak GDP Growth:** Economy is still set to contract by -4.3% in 2025 due to oil production interruption.
- **Oil Production Disruption:** Conflict continues to disrupt oil exports. Some production has resumed, may push up growth.
- **Fragile Peace:** The security situation is increasingly fragile.
- **Hyperinflation:** Inflation stood at 189.24% in May. Inflation is expected to average over 97% for 2025.
- **IMF Technical Support:** Focused on economic resilience, macroeconomic stability, sustainability, and governance.
- **Growing Humanitarian crisis:** Hunger is nearing record levels in South Sudan, alongside the country's most severe cholera outbreak.

- Increased pressure for repayment of oil-backed debt: Key creditors have increased legal pressure on the Government of South Sudan to honor unpaid oil-backed loans and interest which stand at over US\$1.5bn.
- U.N Report on Diversion of Oil Revenue: The U.N Human Rights Council has indicated systemic misappropriation of significant amounts of oil revenue in South Sudan which is absorbed by a select elite.



Glossary

#	Acronym	Full Meaning
1	ABSA	Absa Group Limited
2	AFDB	African Development Bank
3	AGOA	African Growth and Opportunity Act
4	APA	APA Insurance
5	API	Application Programming Interface
6	ASEAN	Association of Southeast Asian Nations
7	ATM	Automated Teller Machine
8	BCC	Banque Commerciale du Congo
9	BK	Bank of Kigali
10	BOA	Bank of Africa
11	BRITAM	British-American Investments Company
12	CBK	Central Bank of Kenya
13	CBR	Central Bank Rate
14	CDF	Congolese Franc
15	CEO	Chief Executive Officer
16	CIC	CIC Insurance Group
17	CIR	Cost-to-Income Ratio
18	COOP	Cooperative Bank of Kenya
19	CPI	Consumer Price Index
20	CRDB	CRDB Bank Tanzania
21	DA	Deposits Administration
22	DFCU	Development Finance Company of Uganda
23	DRC	Democratic Republic of the Congo
24	DTB	Diamond Trust Bank
25	EAC	East African Community
26	EBCDC	Equity BCDC
27	EBIL	Equity Bank Insurance Limited
28	EBKL	Equity Bank Kenya Limited
29	EBRL	Equity Bank Rwanda Limited
30	EBSS	Equity Bank South Sudan
31	EBSSL	Equity Bank South Sudan Limited
32	EBTL	Equity Bank Tanzania Limited
33	EBUL	Equity Bank Uganda Limited
34	EGHL	Equity Group Holdings Limited
35	EGIK	Equity Group Insurance Kenya
36	EIB	European Investment Bank
37	ELAK	Equity Life Assurance Kenya
38	ESOP	Employee Share Ownership Plan
39	EXIM	Export-Import Bank
40	FDI	Foreign Direct Investment
41	FX	Foreign Exchange
42	FY	Financial Year
43	GA	GA Insurance Limited
44	GDP	Gross Domestic Product
45	GSM	Global System for Mobile Communication
46	HF	Housing Finance Group
47	ICEA	Insurance Company of East Africa
48	IFRS	International Financial Reporting Standards

Equity Group Holdings Plc Investor Briefing

Q3 2025 PERFORMANCE

#	Acronym	Full Meaning
49	ILO	International Labour Organization
50	IMF	International Monetary Fund
51	IRA	Insurance Regulatory Authority
52	JUBILEE	Jubilee Insurance
53	KCB	Kenya Commercial Bank
54	KENINDIA	Kenindia Assurance
55	KES	Kenya Shilling
56	KNBS	Kenya National Bureau of Statistics
57	MSME	Micro, Small & Medium Enterprises
58	OLD MUTUAL	Old Mutual Holdings Plc
59	NBC	National Bank of Commerce (Tanzania)
60	NCBA	NCBA Group PLC
61	NIM	Net Interest Margin
62	NMB	National Microfinance Bank (Tanzania)
63	NPL	Non-Performing Loans
64	PAR	Portfolio At Risk
65	PAT	Profit After Tax
66	PBT	Profit Before Tax
67	PBZ	People's Bank of Zanzibar
68	PLC	Public Limited Company
69	PSI	Public Sector Institutions
70	PWE	Pay With Equity
71	ROAA	Return on Average Assets
72	ROAE	Return on Average Equity
73	ROI	Return on Investment
74	SCB	Standard Chartered Bank
75	SME	Small and Medium Enterprises
76	SMS	Short Message Service
77	SS	South Sudan
78	SSA	Sub-Saharan Africa
79	SSP	South Sudanese Pound
80	STANBIC	Stanbic Bank
81	TCB	Tanzania Commercial Bank
82	TELCO	Telecommunications Company
83	TMB	Trust Merchant Bank
84	TVET	Technical and Vocational Education and Training
85	TZS	Tanzanian Shilling
86	UGANDA	Republic of Uganda
87	UGX	Ugandan Shilling
88	UK	United Kingdom
89	US	United States
90	USA	United States of America
91	USAID	United States Agency for International Development
92	USD	United States Dollar
93	USSD	Unstructured Supplementary Service Data
94	WEO	World Economic Outlook
95	YOY	Year on Year

Disclaimer

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Africa Recovery and Resilience Plan



Scan QR code below to download the
The Africa Recovery and Resilience Plan In Action



Scan QR code below to view video:
Reflections on how the private sector can build
back better by Equity Group Managing Director and
CEO, Dr. James Mwangi in Arusha, Tanzania during
the EAC Heads of State High Level Retreat for the
Summit on the EAC Common Market



Scan QR code below to download the
EGH PLC H1 2025 Investor Presentation



Scan QR code below to download the
EGH PLC 2024 Sustainability Report



Scan QR code below to download the
EGH PLC 2024 Integrated Report
and Financial-Statements



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