

Equity Group Holdings PLC Procurement Policy - Summary

At Equity Group Holdings PLC, we are committed to ethical, transparent, and efficient procurement practices. Our approach ensures the acquisition of goods, services, and works aligns with strategic objectives, regulatory compliance, and sustainability goals.

Key Commitments

- Value for Money: We procure goods and services that meet our specifications, ensuring the best balance of cost, quality and long term value.
- **Fairness:** We ensure equal access to information and opportunities for all bidders, with fair processes to achieve the best pricing and outcomes.
- **Transparency:** Our procurement processes are open, fully documented and accessible for stakeholder review, ensuring accountability at every stage.
- Efficiency: We streamline procurement to minimize costs, time, and resources, ensuring timely and appropriate procurement outcomes.
- **Effectiveness:** We deliver goods and services on time, cost-effectively, and aligned with strategic goals, while continuously evaluating quality and supplier performance.
- **Fit for Purpose:** All procured goods and services are rigorously assessed to meet the Group's needs and uphold quality standards.
- **Planning:** We emphasize thorough planning, to ensure procurement aligns with the Group's strategy and is subject to adequate review and approval processes.
- Ethical Conduct: We uphold the highest ethical standards, awarding contracts only to those who demonstrate integrity, fairness and compliance.
- **Sustainability:** We prioritize environmentally and socially responsible procurement, actively contributing to and supporting sustainable development goals.
- **Compliance:** We ensure full compliance with laws, regulations, best practices, and Group policies in all procurement activities.
- **Strategic Alignment:** We align procurement decisions with the Group's strategy to support long-term success by aligning with strategic objectives.
- **Risk Management:** We proactively identify and manage risks related to suppliers, contracts, and market conditions to ensure resilient and secure procurement practices.

Our Approach

Equity follows a structured procurement framework complemented by governance processes for oversight. Suppliers are evaluated on quality, cost, and sustainability criteria and monitored for performance. We maintain strict ethical standards while ensuring that all employees observe the highest level of integrity.

For further details, please contact the Supply Chain Department.