

TWENTIETH ANNUAL GENERAL MEETING OF EQUITY GROUP HOLDINGS PLC HELD VIA ELECTRONIC MEANS ON WEDNESDAY, 26TH JUNE 2024

VOTING RESULTS

The Board of Directors of EQUITY GROUP HOLDINGS PLC is pleased to announce the results of voting for the resolutions that were put forward for determination by shareholders at the Annual General Meeting held on Wednesday, 26th June 2024.

The poll was conducted by Image Registrars and verified by PricewaterhouseCoopers LLP.

RESOLUTION	Approved	% Approved	Rejected	% Rejected	Abstained	% Abstained	Verdict
To receive, consider and adopt the consolidated audited financial statements of the Company for the year ended 31 st December 2023 together with the Chairman's, Directors' and Auditors' reports thereon.	2,403,181,487	100%	0	0%	0	0%	Passed
To declare a first and final dividend of KES 4/- per share in respect of the financial year ended 31 st December 2023, to be paid on or about 29 th June 2024 to the Shareholders on the register of members as at the close of business on 24 th May 2024.	2,403,181,485	100%	2	0%	0	0%	Passed
To receive, consider and approve the Directors' Remuneration Report and the remuneration paid to the Directors for the financial year ended 31 st December 2023.	2,403,158,003	99.999%	18,884	0.0008%	4,600	0.0002%	Passed
To approve the appointment of Mr. Vijay Gidoomal as a Director, who in accordance with Article 100 of the Company's Articles of Association, retires from office by rotation and being eligible, offers himself for re-election.	2,403,149,305	99.9986%	25,282	0.0011%	6,900	0.0003%	Passed
To approve the appointment of Dr. Helen Gichohi as a Director, who in accordance with Article 100 of the Company's Articles of Association, retires from office by rotation and being eligible, offers herself for re-election.	2,353,202,810	97.9203%	49,976,677	2.0796%	2,000	0.0001%	Passed
To approve the appointment, subject to receipt of applicable regulatory approvals, of Mr. Samuel Mwale as a Director, who having been appointed by the Board on 11 th August 2023, retires from office in accordance with Article 101 of the Company's Articles of Association and being eligible, offers himself for election.	2,403,155,705	99.9989%	15,782	0.0007%	10,000	0.0004%	Passed
In accordance with the provisions of Section 769 of the Companies Act, CAP 486, Laws of Kenya, the following Directors, being members of the Board Audit Committee of the Company be elected to continue to serve as members of the said Committee: i. Dr. Edward Odundo; ii. Mr. Vijay Gidoomal; iii. Dr. Helen Gichohi; and iv. Dr. Evanson Baiya.	2,401,976,498	99.9498%	1,202,989	0.0501%	2,000	0.0001%	Passed
To appoint Messrs PricewaterhouseCoopers LLP as auditors of the Company until the conclusion of the next Annual General Meeting in accordance with Section 721 of the Companies Act, CAP 486, Laws of Kenya and to authorize the Directors to fix their remuneration for the ensuing financial year in accordance with Section 724 (1) of the Companies Act, CAP 486, Laws of Kenya.	2,336,277,480	97.2160%	66,899,507	2.7838%	4,500	0.0002%	Passed
SPECIAL BUSINESS							
Approval of the Trust Deed and Rules for the Equity Group Employee Share Ownership Plan THAT subject to regulatory approvals from the Capital Markets Authority, the Draft Trust Deed and Rules be and are approved and adopted as the Trust Deed and Rules of the Equity Group Holdings Plc Employee Share Ownership Plan, and the Board of Directors of the Company be and are authorized to consider and approve any changes proposed or required by the Capital Markets Authority and to do all other acts and things necessary to establish and implement the Equity Group Holdings Plc Employee Share Ownership Plan.	2,403,143,508	99.9984%	37,979	0.0016%	0	0%	Passed

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RESOLUTION	Approved	% Approved	Rejected	% Rejected	Abstained	% Abstained	Verdict
Ratification of the acquisition of Compagnie Générale de Banque (Cogebanque) PLC THAT the acquisition by the Company of 198,522 ordinary shares in the capital of Compagnie Générale de Banque PLC (Cogebanque), amounting to 99.261% of the issued shares in Cogebanque be and is hereby approved and ratified.	2,403,172,708	99.9996%	6,779	0.0003%	2,000	0.0001%	Passed
Incorporation of a Banking Holding Company A. THAT the incorporation, subject to obtaining the requisite regulatory approvals, of a non-operating holding company (the "Banking Holding Company"), as a subsidiary of the Company, to be the holding company for all the subsidiaries within the Equity Group (comprising the Company and its subsidiaries) that undertake banking and investment banking business ("Banking Business") be and is hereby approved. B. THAT the Board of Directors of the Company be and are hereby authorized to take all actions necessary to effect the incorporation of the Banking Holding Company, including but not limited to executing and filing all necessary documents and agreements, and paying all associated fees and expenses.	2,403,152,985	99.9988%	28,502	0.0002%	0	0%	Passed
Incorporation of a Health Insurance Subsidiary A. THAT the incorporation, subject to obtaining the requisite regulatory approvals, of a health insurance company in Kenya (the Health Insurance Company) as a subsidiary of the Company, through the Company's insurance holding company, Equity Group Insurance Holdings Limited (the Insurance Holding Company), to conduct and undertake health insurance business in Kenya including the Company providing capital to the Insurance Holding Company of a sum of Kenya Shillings eight hundred million (KES 800,000,000) for the share capital of the Health Insurance Company as required under the Insurance Act, CAP 487, Laws of Kenya and also to cater for the operational expenses of the Health Insurance Company be and is hereby approved. B. THAT the Board of Directors of the Company be and are hereby authorized to take all actions necessary to: <ul style="list-style-type: none"> • Effect the incorporation of the Health Insurance Company, including but not limited to providing all approvals required from the Company as the sole shareholder in the Insurance Holding Company, executing and filing all necessary documents and agreements, and paying all associated fees and expenses; and • Putting in place all the necessary structures, commercial arrangements and any ancillary arrangements relating to the conduct and undertaking of health insurance business in Kenya. 	2,403,169,285	99.9995%	12,202	0.0005%	0	0%	Passed

APPRECIATION

The Board of Equity Group Holdings Plc wishes to thank all the 7,824 shareholders who registered and participated in the virtual Annual General Meeting held by the Company.

DECISION

The resolutions as presented to the shareholders were approved having garnered a majority of the votes cast.

BY ORDER OF THE BOARD



LYDIA NDIRANGU
GROUP COMPANY SECRETARY

**Banking
500
2024**

Brand Finance[®]
The Most Valuable and Strongest Baking Brands



- 2nd strongest banking brand in the world 2024
- Position 1 – in Africa
- 10th most valuable banking brand in Africa
- Most valuable brand in East Africa

- Brand Strength Index (BSI) score of 92.5 out of 100
- Brand Strength Rating (BSR) of AAA+
- Brand value rose to Kshs. 65.8 billion