


EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31ST MARCH, 2024




	EQUITY BANK (KENYA) LIMITED			EQUITY GROUP HOLDINGS PLC					
	BANK			COMPANY			GROUP		
STATEMENT OF COMPREHENSIVE INCOME (continued)	31st Mar 2023 Shs. '000' (Un-Audited)	31st Dec 2023 Shs. '000' (Audited)	31st Mar 2024 Shs. '000' (Un-Audited)	31st Mar 2023 Shs. '000' (Un-Audited)	31st Dec 2023 Shs. '000' (Audited)	31st Mar 2024 Shs. '000' (Un-Audited)	31st Mar 2023 Shs. '000' (Un-Audited)	31st Dec 2023 Shs. '000' (Audited)	31st Mar 2024 Shs. '000' (Un-Audited)
8.0 Exceptional items	-	-	-	-	-	-	-	-	-
9.0 Profit / (loss) after exceptional items	9,404,375	25,194,432	6,565,995	(1,008,871)	11,960,391	2,063,590	16,881,039	51,878,873	20,413,701
10. Current tax	(3,445,301)	(6,403,551)	(2,546,924)	-	(61,529)	-	(5,631,156)	(14,795,677)	(4,695,539)
11. Deferred tax	1,282,295	7,875,863	1,486,253	302,661	645,014	(619,077)	1,549,968	6,653,387	308,957
12. Profit / (loss) after tax and exceptional items	7,241,369	26,666,744	5,505,324	(706,210)	12,543,876	1,444,513	12,799,851	43,736,583	16,027,119
12.1 Minority Interest	-	-	-	-	-	-	(493,915)	(1,760,374)	(631,431)
13. Profit / (loss) after tax and exceptional items and non-controlling interest	7,241,369	26,666,744	5,505,324	(706,210)	12,543,876	1,444,513	12,305,936	41,976,209	15,395,688
14. Other comprehensive income									
14.1 Gains / (losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	3,080,628	17,422,568	(18,655,974)
14.2 Fair value changes in FVOCI financial assets	(7,337,800)	(8,927,496)	6,915,576	-	-	-	(7,816,743)	(10,187,345)	6,339,622
14.3 Remeasurement of defined benefit obligation	-	-	-	-	-	-	-	(115,450)	-
14.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-
14.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-	-
15. Other comprehensive income for the year, net of tax	(7,337,800)	(8,927,496)	6,915,576	-	-	-	(4,736,115)	7,119,773	(12,316,352)
16. Total comprehensive income for the year	(96,431)	17,739,248	12,420,900	(706,210)	12,543,876	1,444,513	8,063,736	50,856,356	3,710,767
Earnings per share - basic & diluted	241.38	888.89	183.51	(0.19)	3.32	0.38	3.26	11.12	4.08
Dividend per share - declared	-	483.33	-	-	4.00	-	-	4.00	-
OTHER DISCLOSURES									
1) NON-PERFORMING LOANS AND ADVANCES									
a) Gross non-performing loans and advances	53,523,707	79,843,366	79,316,357	-	-	-	80,286,325	114,595,230	120,415,209
b) Less interest in suspense	12,140,036	14,329,307	14,884,247	-	-	-	15,439,093	17,405,146	20,468,563
c) Total non-performing loans and advances (a-b)	41,383,671	65,514,059	64,432,110	-	-	-	64,847,232	97,190,084	99,946,646
d) Less loan loss provision	23,219,285	26,170,407	28,199,064	-	-	-	34,377,208	42,675,317	49,715,203
e) Net non-performing loans (c-d)	18,164,386	39,343,652	36,233,046	-	-	-	30,470,024	54,514,767	50,231,443
f) Discounted value of securities	11,982,650	37,130,716	32,260,910	-	-	-	22,264,669	51,927,211	50,231,443
g) Net NPLs exposure (e-f)	6,181,736	2,212,936	3,972,136	-	-	-	8,205,355	2,587,556	-
2) INSIDER LOANS AND ADVANCES									
a) Directors, shareholders and associates	6,557,260	6,905,870	6,983,556	-	-	-	7,988,215	9,130,517	8,784,097
b) Employees	8,331,122	8,956,106	9,092,506	-	-	-	14,706,329	17,218,269	16,972,457
c) Total insider loans and advances and other facilities	14,888,382	15,861,976	16,076,062	-	-	-	22,694,544	26,348,786	25,756,554
3) OFF BALANCE SHEET ITEMS									
a) Letter of credit, guarantees and acceptances	119,134,200	127,673,031	100,062,702	-	-	-	176,274,545	253,489,584	205,581,282
b) Forwards, swaps and options	21,241,745	16,139,706	38,478,248	-	-	-	55,412,736	36,245,211	54,838,530
c) Other contingent liabilities	-	-	-	-	-	-	-	-	-
d) Total contingent liabilities	140,375,945	143,812,737	138,540,950	-	-	-	231,687,281	289,734,795	260,419,812
4) CAPITAL STRENGTH									
a) Core capital	124,576,233	126,923,078	129,530,062	-	-	-	196,947,972	219,927,726	211,477,174
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	-	-	-	4,173,124	4,173,124	4,173,124
c) Excess / (deficiency) (a-b)	123,576,233	125,923,078	128,530,062	-	-	-	192,774,848	215,754,602	207,304,050
d) Supplementary capital	38,670,101	40,872,907	31,841,014	-	-	-	53,976,054	58,628,157	45,032,268
e) Total capital (a+d)	163,246,334	167,795,985	161,371,076	-	-	-	250,924,026	278,555,883	256,509,442
f) Total risk weighted assets	834,849,797	892,998,939	849,625,598	-	-	-	1,269,667,878	1,541,116,927	1,327,926,735
Ratios									
g) Core capital / total deposit liabilities	19.0%	16.4%	17.5%	-	-	-	17.7%	16.2%	17.1%
h) Minimum statutory ratio	8.0%	8.0%	8.0%	-	-	-	8.0%	8.0%	8.0%
i) Excess / (deficiency) (g-h)	11.0%	8.4%	9.5%	-	-	-	9.7%	8.2%	9.1%
j) Core capital / total risk weighted assets	14.9%	14.2%	15.2%	-	-	-	15.5%	14.3%	15.9%
k) Minimum statutory ratio	10.5%	10.5%	10.5%	-	-	-	10.5%	10.5%	10.5%
l) Excess / (deficiency) (j-k)	4.4%	3.7%	4.7%	-	-	-	5.0%	3.8%	5.4%
m) Total capital/ total risk weighted assets	19.6%	18.8%	19.0%	-	-	-	19.8%	18.1%	19.3%
n) Minimum statutory ratio	14.5%	14.5%	14.5%	-	-	-	14.5%	14.5%	14.5%
o) Excess / (deficiency) (m-n)	5.1%	4.3%	4.5%	-	-	-	5.3%	3.6%	4.8%
5) LIQUIDITY									
a) Liquidity ratio	62.2%	67.4%	72.6%	-	-	-	51.5%	53.4%	52.1%
b) Minimum statutory ratio	20.0%	20.0%	20.0%	-	-	-	20.0%	20.0%	20.0%
c) Excess / (deficiency) (a-b)	42.2%	47.4%	52.6%	-	-	-	31.5%	33.4%	32.1%

These financial statements are extracts from the books of the institution. The complete set of financial statements, statutory and qualitative disclosures can be accessed on the Institution's website www.equitygroupholdings.com. They may also be accessed at the institution's Head Office located at Equity Centre, 9th floor, Hospital Road, Upper Hill.

Equity Bank (Kenya) Limited and Equity Group Holdings Plc are regulated by the Central Bank of Kenya.

Signed.....


Prof. Isaac Macharia
Group Chairman

Signed.....


Dr. James Mwangi, CBS
Group Managing Director & CEO

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