

PUBLIC ANNOUNCEMENT

EQUITY GROUP HOLDINGS PLC NINETEENTH ANNUAL GENERAL MEETING TO BE HELD ON 28 JUNE 2023

On 6 June 2023, Equity Group Holdings PLC (the Company) published a notice of the nineteenth Annual General Meeting of its shareholders to be held on Wednesday, 28th June 2023 at 10.00 a.m. by electronic means (19th AGM).

Subsequently, the Kenya Cabinet Secretary for Interior and National Administration has pursuant to Gazette Notice No. 8456 declared Wednesday, 28th June 2023 as a public holiday in Kenya to mark Eid-UL-Adha (Idd-UL-Azha).

Given the circumstances, the board of directors of the Company has taken the view to continue with the 19th AGM on Wednesday, 28th June 2023 for the following reasons:

- a. The Company has a wide array of shareholders, including foreign shareholders who would need adequate notice of the change in the date for the 19th AGM. From a corporate governance point of view, a one day notice of the postponement of the 19th AGM is insufficient and prejudices the right of shareholders to effective participation in the 19th AGM.
- b. The Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002 requires the Company to hold the 19th AGM on or before 30 June 2023 (being six months after the end of each financial year), and a change in the date for the 19th AGM would require a fresh notice, meaning it would not be possible for the Company to hold the 19th AGM before 30 June 2023.

In the circumstances, the Company announces that the 19th AGM will still be held on 28th June 2023, in line with the notice of the 19th AGM issued on 6 June 2023.



Dr. James Mwangi
Group Managing Director and Chief Executive Officer
Equity Group Holdings Plc.
26 June 2023

DISCLAIMER: This announcement is for information purposes only. It has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations 2002 as amended. As a matter of policy, the Capital Markets Authority of Kenya assumes no responsibility for the correctness of the statements appearing in this announcement.

EQUITY GROUP HOLDINGS PLC is regulated as a non-operating holding company by the Central Bank of Kenya.



Legal Advisor for Equity Group Holdings Plc:
Anjarwalla & Khanna Advocates LLP