EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER, 2022

EQUITY

	EQUITY BANK (KENYA) LIMITED					EQUITY GROUP HOLDINGS PLC									
	BANK					COMPANY					GROUP				
STATEMENT OF FINANCIAL POSITION AS AT	30th Sep 2021 Shs. '000' (Un-Audited)	31st Dec 2021 Shs. '000' (Audited)	31st Mar 2022 Shs. '000' (Un-Audited)	30th June 2022 Shs. '000' (Un-Audited)	30th Sep 2022 Shs. '000' (Un-Audited)	30th Sep 2021 Shs. '000' (Un-Audited)	31st Dec 2021 Shs. '000' (Audited)	31st Mar 2022 Shs. '000' (Un-Audited)	30th June 2022 Shs. '000' (Un-Audited)	30th Sep 2022 Shs. '000' (Un-Audited)	30th Sep 2021 Shs. '000' (Un-Audited)	31st Dec 2021 Shs. '000' (Audited)	31st Mar 2022 Shs. '000' (Un-Audited)	30th June 2022 Shs. '000' (Un-Audited)	30th Sep 2022 Shs. '000' (Un-Audited)
A. ASSETS															
1. Cash (both local & foreign)	10,778,687	13,433,637	13,880,097	14,488,220	13,196,786	9,275,488	11,102,776	18,113,690	10,859,032	58,866	43,932,943	62,747,113	53,315,066	61,153,399	64,466,638
2. Balances due from Central Bank of Kenya	16,777,001	13,723,722	18,765,633	21,301,356	30,583,696	-	-	-	-	-	16,777,001	13,723,722	18,765,633	21,301,356	30,583,696
3. Kenya Government and other securities held for dealing purposes		-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Financial assets at fair value through profit or loss		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Investment securities:	313,103,317	339,082,615	336,795,694	312,480,585	307,592,328	-	-	-	-	-	361,304,689	394,101,448	389,413,699	365,023,144	366,454,883
a) Held at amortised cost:	**13,053,846**	**12,605,835**	**12,528,547**	**11,257,558**	**11,418,314**	**-**	**-**	**-**	**-**	**-**	**13,636,304**	**13,707,113**	**13,269,175**	**13,947,410**	**14,221,289**
a. Kenya Government securities	13,053,846	12,605,835	12,528,547	11,257,558	11,418,314	-	-	-	-	-	13,053,846	12,605,835	12,528,547	13,089,974	14,083,909
b. Other securities	-	-	-	-	-	-	-	-	-	-	582,458	1,101,278	740,628	857,436	137,380
b) Fair value through other comprehensive income (FVOCI):	**300,049,471**	**326,476,780**	**324,267,147**	**301,223,027**	**296,174,014**	**-**	**-**	**-**	**-**	**-**	**347,668,385**	**380,394,335**	**376,144,524**	**351,075,734**	**352,233,594**
a. Kenya Government securities	220,138,914	215,880,077	221,405,320	223,370,051	218,592,651	-	-	-	-	-	220,138,914	215,880,077	221,405,320	223,714,830	218,933,375
b. Other securities	79,910,557	110,596,703	102,861,827	77,852,976	77,581,363	-	-	-	-	-	127,529,471	164,514,258	154,739,204	127,360,904	133,300,219
6. Deposits and balances due from local banking institutions	2,246,980	10,579,240	3,648,000	10,842,600	6,402,400	-	-	-	-	-	55,478,331	71,016,771	52,725,197	77,509,597	58,320,434
7. Deposits and balances due from banking institutions abroad	42,345,775	71,642,727	13,742,979	21,875,393	22,175,416	-	-	-	-	-	66,469,771	95,293,948	41,571,266	54,468,714	58,819,337
8. Tax recoverable	1,162,129	239,076	-	320,446	-	98,685	-	-	79,288	147,480	1,535,875	562,166	199,571	692,514	159,420
9. Loans and advances to customers (net)	367,526,285	381,742,909	402,570,103	417,482,499	422,321,895	-	-	-	-	-	559,012,956	587,775,071	623,560,928	650,556,497	673,913,395
10. Balances due from group companies	425,265	607,160	557,905	695,701	742,391	-	-	-	-	-	-	-	-	-	-
11. Investments in associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12. Investments in subsidiary companies	-	-	-	-	-	80,851,544	81,234,820	81,234,820	82,412,820	91,851,497	-	-	-	-	-
13. Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14. Investment properties	-	-	-	-	-	-	-	-	-	-	5,492,203	5,580,558	5,826,659	5,937,254	6,063,807
15. Property and equipment	4,694,965	4,446,229	4,606,634	4,564,924	4,740,727	10,924	10,473	10,023	9,573	9,333	15,343,207	15,199,979	16,032,256	16,489,753	17,384,433
16. Prepaid lease rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,042
17. Intangible assets	7,475,924	8,533,952	9,804,028	10,186,982	10,914,127	-	-	-	-	-	9,986,212	10,738,263	12,011,817	12,004,994	12,675,136
18. Deferred tax asset	11,841,306	12,878,475	17,164,712	27,482,238	29,460,463	144,297	113,318	119,411	135,969	252,925	13,449,449	14,939,828	20,278,858	31,910,711	34,871,644
19. Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20. Other assets	21,890,078	20,505,150	20,420,977	24,031,149	29,663,692	687,447	7,308,054	298,286	298,286	98,286	35,488,958	33,234,957	35,757,148	36,812,951	40,031,633
21. TOTAL ASSETS	**800,267,712**	**877,414,892**	**841,956,762**	**865,752,093**	**877,793,921**	**91,068,385**	**99,769,441**	**99,776,230**	**93,794,968**	**92,418,387**	**1,184,271,595**	**1,304,913,824**	**1,269,458,098**	**1,333,860,884**	**1,363,747,498**
B. LIABILITIES															
22. Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23. Customer deposits	455,551,228	469,671,798	478,962,604	522,752,600	513,323,525	-	-	-	-	-	875,113,452	958,977,000	900,923,634	970,942,913	1,007,337,882
24. Deposits and balances due to local banking institutions	602,333	-	-	-	-	-	-	-	-	-	602,333	-	-	-	-
25. Deposits and balances due to foreign banking institutions	147,968,397	178,781,156	126,784,492	105,184,999	135,487,570	-	-	-	-	-	-	-	-	-	-
26. Other money market deposits	3,722,958	3,751,309	22,328,050	40,666,961	29,797,161	-	-	-	-	-	5,604,939	4,427,745	22,920,227	42,077,633	35,523,870
27. Borrowed funds	74,934,756	95,333,081	94,029,386	90,126,053	87,537,408	11,335,283	11,461,062	11,500,000	11,979,902	12,080,000	99,181,543	123,912,325	124,131,221	120,522,956	116,085,138
28. Balances due to group companies	53,483	12,397	1,632	9,319	234,912	-	-	-	-	-	-	-	-	-	-
29. Tax payable	-	-	1,933,351	-	586,048	-	62,504	4,903	-	-	1,108,871	925,351	3,754,758	849,148	1,801,264
30. Dividends payable	-	7,000,000	-	-	-	-	-	-	2,171,343	-	-	-	-	2,171,343	-
31. Deferred tax liability	-	-	-	-	-	-	-	-	-	-	1,357,879	970,766	908,401	923,188	457,618
32. Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	2,332,813	1,268,608	1,289,349	1,272,019	1,303,307
33. Other liabilities	13,003,394	16,465,530	14,438,056	16,010,800	17,501,891	1,261,282	1,346,771	1,386,441	4,118,497	5,086,057	35,632,237	38,240,659	41,323,756	44,714,690	47,162,198
34. TOTAL LIABILITIES	**695,836,549**	**771,015,271**	**738,477,571**	**774,750,732**	**784,468,515**	**12,596,565**	**12,870,337**	**12,891,344**	**18,269,742**	**17,166,057**	**1,020,934,067**	**1,128,722,454**	**1,095,251,346**	**1,183,473,890**	**1,209,671,277**
C. SHAREHOLDERS' FUNDS															
35. Paid up / assigned capital	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837
36. Share premium / (discount)	9,964,132	9,964,132	9,964,132	9,964,132	9,964,132	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264	15,325,263	15,325,263
37. Revaluation reserve	1,891,712	(322,075)	(11,706,641)	(33,569,920)	(37,563,475)	-	-	-	-	-	(6,555,421)	(6,316,207)	(19,239,781)	(43,614,715)	(49,423,263)
38. Retained earnings / accumulated losses	62,575,319	66,757,564	75,221,700	84,607,149	90,924,749	61,259,719	58,365,979	58,351,761	58,313,125	58,040,229	145,221,000	146,780,570	157,822,336	170,023,872	179,629,502
39. Statutory loan loss reserve	-	-	-	-	-	-	-	-	-	-	460,843	171,039	91,910	91,910	91,910
40. Other reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41. Proposed dividends	-	-	-	-	-	-	11,321,024	11,321,024	-	-	-	11,321,024	11,321,024	-	-
42. Non-controlling interests	-	-	-	-	-	-	-	-	-	-	6,999,005	7,022,843	6,999,162	6,673,827	6,565,972
43. TOTAL SHAREHOLDERS' FUNDS	**104,431,163**	**106,399,621**	**103,479,191**	**91,001,361**	**93,325,406**	**78,471,820**	**86,899,104**	**86,884,886**	**75,525,226**	**75,252,330**	**163,337,528**	**176,191,370**	**174,206,752**	**150,386,994**	**154,076,221**
44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	**800,267,712**	**877,414,892**	**841,956,762**	**865,752,093**	**877,793,921**	**91,068,385**	**99,769,441**	**99,776,230**	**93,794,968**	**92,418,387**	**1,184,271,595**	**1,304,913,824**	**1,269,458,098**	**1,333,860,884**	**1,363,747,498**
STATEMENT OF COMPREHENSIVE INCOME															
1. INTEREST INCOME															
1.1 Loans and advances	28,503,795	40,042,329	10,454,158	21,553,374	32,221,862	-	-	-	-	-	44,836,351	63,816,320	17,118,685	35,275,032	53,743,603
1.2 Government securities	18,362,350	26,027,769	8,045,871	16,491,826	25,338,993	-	-	-	-	-	20,667,633	29,453,698	9,325,931	19,112,464	29,575,711
1.3 Deposits and placements with banking institutions	381,855	450,346	108,677	197,574	462,450	442,319	603,150	201,677	499,369	584,055	1,401,453	868,056	163,443	489,376	717,095
1.4 Other interest Income	38,561	133,216	12,817	25,278	37,831	-	-	-	-	-	97,225	206,956	65,736	96,128	126,611
1.5 Total interest income	**47,286,561**	**66,653,660**	**18,621,523**	**38,268,052**	**58,061,136**	**442,319**	**603,150**	**201,677**	**499,369**	**584,055**	**67,002,662**	**94,345,030**	**26,673,795**	**54,973,000**	**84,163,020**
2. INTEREST EXPENSES															
2.1 Customer deposits	9,564,186	13,367,359	3,723,471	7,550,393	11,765,425	-	-	-	-	-	12,819,591	17,877,502	4,961,672	10,483,594	16,477,489
2.2 Deposits and placements from banking institutions	110,137	142,019	110,451	179,797	823,293	-	-	-	-	-	1,546,663	1,547,215	598,748	1,037,796	2,015,735
2.3 Other interest expense	2,877,199	3,721,930	1,362,963	2,834,751	4,559,735	423,574	570,062	144,508	332,744	532,277	4,151,832	6,109,339	1,761,712	3,647,771	5,826,032
2.4 Total interest expenses	**12,551,522**	**17,231,308**	**5,196,885**	**10,564,941**	**17,148,453**	**423,574**	**570,062**	**144,508**	**332,744**	**532,277**	**18,518,086**	**25,534,056**	**7,322,132**	**15,169,161**	**24,319,256**
3. NET INTEREST INCOME	**34,735,039**	**49,422,352**	**13,424,638**	**27,703,111**	**40,912,683**	**18,745**	**33,088**	**57,169**	**166,625**	**51,778**	**48,484,576**	**68,810,974**	**19,351,663**	**39,803,839**	**59,843,764**
4. NON-INTEREST INCOME															
4.1 Fees and commissions income on loans & advances	5,025,971	6,766,149	1,706,776	3,664,792	5,609,432	-	-	-	-	-	5,720,194	7,743,510	1,948,862	4,225,510	6,479,262
4.2 Other fees and commissions income	6,051,042	8,959,322	2,467,534	4,816,737	7,164,595	-	-	-	-	-	15,075,432	21,601,439	6,043,724	12,653,558	20,262,054
4.3 Foreign exchange trading income	2,547,239	3,810,531	972,079	2,678,725	4,788,308	-	-	-	-	-	5,647,828	8,186,655	2,047,295	5,028,280	8,894,424
4.4 Dividend income	-	-	-	-	-	-	8,703,347	-	-	-	-	-	-	-	-
4.5 Other income	3,550,282	3,337,767	451,848	1,063,346	2,099,808	(30,408)	(97,023)	(34,864)	(120,533)	(276,117)	5,530,393	7,043,811	1,874,025	3,937,147	6,584,382
4.6 Total non-interest income	**17,174,534**	**22,873,769**	**5,598,237**	**12,223,600**	**19,662,143**	**(30,408)**	**8,606,324**	**(34,864)**	**(120,533)**	**(276,117)**	**31,973,847**	**44,575,415**	**11,913,906**	**25,844,495**	**42,220,122**
5. TOTAL OPERATING INCOME	**51,909,573**	**72,296,121**	**19,022,875**	**39,926,711**	**60,574,826**	**(11,663)**	**8,639,412**	**22,305**	**46,092**	**(224,339)**	**80,458,423**	**113,386,389**	**31,265,569**	**65,648,334**	**102,063,886**
6. OPERATING EXPENSES															
6.1 Loan loss provision	3,038,910	2,359,783	963,547	2,199,753	5,049,579	-	(1,168)	-	-	-	5,140,130	5,844,707	1,805,839	4,086,983	9,660,504
6.2 Staff costs	7,772,457	11,096,447	2,682,041	6,039,544	9,834,848	7,654	10,204	3,471	6,128	32,886	13,521,621	19,108,213	4,982,551	10,818,825	17,344,254
6.3 Directors' emoluments	32,142	38,187	3,068	17,724	42,509	26,513	35,515	8,066	18,295	39,939	140,818	181,817	30,476	77,874	188,823
6.4 Rental charges	196,680	285,475	40,232	84,301	150,512	1,174	1,174	1,084	2,162	2,162	310,632	460,985	84,929	177,663	285,284
6.5 Depreciation on property and equipment	2,023,901	2,684,601	585,178	1,205,238	1,875,554	1,329	1,779	450	900	1,364	3,814,474	5,240,378	1,206,201	2,485,915	3,864,638

EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER, 2022

EQUITY

	EQUITY BANK (KENYA) LIMITED					EQUITY GROUP HOLDINGS PLC									
	BANK					COMPANY					GROUP				
STATEMENT OF COMPREHENSIVE INCOME (continued)	30th Sep 2021 Shs. '000' (Un-Audited)	31st Dec 2021 Shs. '000' (Audited)	31st Mar 2022 Shs. '000' (Un-Audited)	30th June 2022 Shs. '000' (Un-Audited)	30th Sep 2022 Shs. '000' (Un-Audited)	30th Sep 2021 Shs. '000' (Un-Audited)	31st Dec 2021 Shs. '000' (Audited)	31st Mar 2022 Shs. '000' (Un-Audited)	30th June 2022 Shs. '000' (Un-Audited)	30th Sep 2022 Shs. '000' (Un-Audited)	30th Sep 2021 Shs. '000' (Un-Audited)	31st Dec 2021 Shs. '000' (Audited)	31st Mar 2022 Shs. '000' (Un-Audited)	30th June 2022 Shs. '000' (Un-Audited)	30th Sep 2022 Shs. '000' (Un-Audited)
6.6 Ammortisation charges	729,072	971,519	238,652	493,473	754,120	-	-	-	-	-	1,558,469	1,987,182	501,248	1,018,760	1,551,634
6.7 Other operating expenses	9,924,406	13,817,798	3,769,488	7,803,024	12,276,330	132,474	153,261	29,546	94,112	164,667	19,348,520	28,682,087	7,370,479	16,064,377	24,843,771
6.8 Total operating expenses	**23,717,568**	**31,253,810**	**8,282,206**	**17,843,057**	**29,983,452**	**169,144**	**200,765**	**42,617**	**121,597**	**241,018**	**43,834,664**	**61,505,369**	**15,981,723**	**34,730,397**	**57,738,908**
7.0 Profit / (loss) before tax and exceptional items	**28,192,005**	**41,042,311**	**10,740,669**	**22,083,654**	**30,591,374**	**(180,807)**	**8,438,647**	**(20,312)**	**(75,505)**	**(465,357)**	**36,623,759**	**51,881,020**	**15,283,846**	**30,917,937**	**44,324,978**
8.0 Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9.0 Profit / (loss) after exceptional items	**28,192,005**	**41,042,311**	**10,740,669**	**22,083,654**	**30,591,374**	**(180,807)**	**8,438,647**	**(20,312)**	**(75,505)**	**(465,357)**	**36,623,759**	**51,881,020**	**15,283,846**	**30,917,937**	**44,324,978**
10. Current tax	(6,360,970)	(8,117,434)	(2,180,136)	(4,388,220)	(7,542,043)	-	(161,189)	-	-	-	(8,760,508)	(11,425,908)	(3,441,366)	(6,688,246)	(11,242,369)
11. Deferred tax	(828,459)	(740,056)	(96,396)	154,151	1,117,855	54,242	23,263	6,094	22,652	139,607	(989,694)	(383,498)	20,459	200,784	1,293,093
12. Profit / (loss) after tax and exceptional items	**21,002,576**	**32,184,821**	**8,464,137**	**17,849,585**	**24,167,186**	**(126,565)**	**8,300,721**	**(14,218)**	**(52,853)**	**(325,750)**	**26,873,557**	**40,071,614**	**11,862,939**	**24,430,475**	**34,375,702**
12.1 Minority Interest	-	-	-	-	-	-	-	-	-	-	(534,572)	(897,185)	(319,201)	(685,200)	(1,024,800)
13. Profit / (loss) after tax and exceptional items and minority interest	**21,002,576**	**32,184,821**	**8,464,137**	**17,849,585**	**24,167,186**	**(126,565)**	**8,300,721**	**(14,218)**	**(52,853)**	**(325,750)**	**26,338,985**	**39,174,429**	**11,543,738**	**23,745,275**	**33,350,902**
14. Other comprehensive income															
14.1 Gains / (losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-	-	-	1,084,331	4,173,515	34,459	637,071	764,126
14.2 Fair value changes in FVOCI assets	(3,268,833)	(5,482,620)	(11,384,566)	(33,247,845)	(37,241,400)	-	-	-	-	-	(3,261,160)	(7,098,035)	(13,300,915)	(38,945,243)	(44,997,987)
14.3 Remeasurement of defined benefit obligation	-	-	-	-	-	-	-		-	-	-	786,750	-	-	-
14.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15. Other comprehensive income for the year net of tax	**(3,268,833)**	**(5,482,620)**	**(11,384,566)**	**(33,247,845)**	**(37,241,400)**	**-**	**-**	**-**	**-**	**-**	**(2,176,829)**	**(2,137,770)**	**(13,266,456)**	**(38,308,172)**	**(44,233,861)**
16. Total comprehensive income for the year	**17,733,743**	**26,702,201**	**(2,920,429)**	**(15,398,260)**	**(13,074,214)**	**(126,565)**	**8,300,721**	**(14,218)**	**(52,853)**	**(325,750)**	**24,696,728**	**37,933,844**	**(1,403,517)**	**(13,877,697)**	**(9,858,159)**
Earnings per Share - Basic & Diluted	**700.09**	**1,072.83**	**282.14**	**594.99**	**805.57**	**(0.03)**	**2.20**	**(0.00)**	**(0.01)**	**(0.09)**	**6.98**	**10.38**	**3.06**	**6.29**	**8.84**
Dividend per Share - Declared	**-**	**233.33**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**3.00**	**-**	**-**	**-**
OTHER DISCLOSURES															
1) NON PERFORMING LOANS AND ADVANCES															
a) Gross non-performing loans and advances	38,855,927	35,470,102	38,221,171	39,863,271	42,765,563	-	-	-	-	-	56,184,855	53,855,751	59,377,971	61,029,124	67,860,053
b) Less: interest in suspense	6,081,745	6,581,408	7,527,201	8,717,551	10,788,811	-	-	-	-	-	7,060,847	9,351,743	10,877,722	11,573,311	14,143,103
c) Total non-performing loans and advances (a-b)	**32,774,182**	**28,888,694**	**30,693,970**	**31,145,720**	**31,976,752**	**-**	**-**	**-**	**-**	**-**	**49,124,008**	**44,504,008**	**48,500,249**	**49,455,813**	**53,716,950**
d) Less: loan loss provision	18,157,174	19,055,036	19,342,614	19,743,662	20,157,778	-	-	-	-	-	26,992,025	27,663,281	28,331,171	27,525,839	28,576,580
e) Net non-performing loans (c-d)	**14,617,008**	**9,833,658**	**11,351,356**	**11,402,058**	**11,818,974**	**-**	**-**	**-**	**-**	**-**	**22,131,983**	**16,840,727**	**20,169,078**	**21,929,974**	**25,140,370**
f) Discounted value of securities	13,581,364	9,833,658	11,351,356	11,142,736	11,314,153	-	-	-	-	-	21,096,339	16,840,727	20,169,078	18,754,047	19,943,615
g) Net NPLs exposure (e-f)	**1,035,644**	**-**	**-**	**259,322**	**504,821**	**-**	**-**	**-**	**-**	**-**	**1,035,644**	**-**	**-**	**3,175,927**	**5,196,755**
2) INSIDER LOANS AND ADVANCES															
a) Directors, shareholders and associates	5,527,174	5,448,385	5,599,798	5,753,915	6,416,599	-	-	-	-	-	6,364,997	7,872,267	8,064,766	7,697,408	8,327,589
b) Employees	6,703,658	6,949,088	7,143,584	7,170,767	7,513,994	-	-	-	-	-	9,496,230	9,838,368	10,371,208	11,181,089	12,576,379
c) Total insider loans and advances and other facilities	**12,230,832**	**12,397,473**	**12,743,382**	**12,924,682**	**13,930,593**	**-**	**-**	**-**	**-**	**-**	**15,861,227**	**17,710,635**	**18,435,974**	**18,878,497**	**20,903,968**
3) OFF BALANCE SHEET ITEMS															
a) Letter of credit, guarantees and acceptances	83,640,929	84,420,733	82,756,155	111,168,657	110,262,228	-	-	-	-	-	112,281,598	118,887,152	120,219,065	158,418,363	156,178,849
b) Forwards,swaps and options	40,894,379	31,858,978	27,828,734	22,272,897	34,735,678	-	-	-	-	-	40,894,379	31,858,978	30,131,222	30,330,788	44,807,112
c) Other contigent liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Total contigent liabilities	**124,535,308**	**116,279,711**	**110,584,889**	**133,441,554**	**144,997,906**	**-**	**-**	**-**	**-**	**-**	**153,175,977**	**150,746,130**	**150,350,287**	**188,749,151**	**200,985,961**
4) CAPITAL STRENGTH															
a) Core capital	**80,196,857**	**93,843,221**	**93,789,052**	**97,577,264**	**116,616,482**	**-**	**-**	**-**	**-**	**-**	**133,568,808**	**135,753,752**	**147,005,645**	**150,887,572**	**170,588,098**
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	-	4,173,124	4,173,124	4,173,124	4,173,124	4,173,124
c) Excess / (deficiency)	**79,196,857**	**92,843,221**	**92,789,052**	**96,577,264**	**115,616,482**	**-**	**-**	**-**	**-**	**-**	**129,395,684**	**131,580,628**	**142,832,521**	**146,714,448**	**166,414,974**
d) Supplementary capital	20,628,685	38,652,350	38,150,068	37,936,344	37,651,540	-	-	-	-	-	32,541,674	50,430,660	50,130,968	50,226,816	49,633,257
e) Total capital (a+d)	**100,825,542**	**132,495,571**	**131,939,120**	**135,513,608**	**154,268,022**	**-**	**-**	**-**	**-**	**-**	**166,110,482**	**186,184,412**	**197,136,613**	**201,114,388**	**220,221,355**
f) Total risk weighted assets	**678,733,427**	**704,635,701**	**713,396,619**	**721,281,927**	**728,090,904**	**-**	**-**	**-**	**-**	**-**	**988,212,255**	**1,051,431,620**	**1,055,807,361**	**1,067,455,118**	**1,061,484,991**
Ratios															
g) Core capital / total deposit liabilities	**13.3%**	**14.5%**	**15.5%**	**17.9%**	**18.0%**	**-**	**-**	**-**	**-**	**-**	**15.3%**	**14.2%**	**16.3%**	**15.5%**	**16.9%**
h) Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%	8.0%	-	-	-	-	-	8.0%	8.0%	8.0%	8.0%	8.0%
i) Excess / (deficiency) (g-h)	**5.3%**	**6.5%**	**7.5%**	**9.9%**	**10.0%**	**-**	**-**	**-**	**-**	**-**	**7.3%**	**6.2%**	**8.3%**	**7.5%**	**8.9%**
j) Core capital / total risk weighted assets	**11.8%**	**13.3%**	**13.1%**	**15.6%**	**16.0%**	**-**	**-**	**-**	**-**	**-**	**13.5%**	**12.9%**	**13.9%**	**14.1%**	**16.1%**
k) Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%	10.5%	-	-	-	-	-	10.5%	10.5%	10.5%	10.5%	10.5%
l) Excess / (deficiency) (j-k)	**1.3%**	**2.8%**	**2.6%**	**5.1%**	**5.5%**	**-**	**-**	**-**	**-**	**-**	**3.0%**	**2.4%**	**3.4%**	**3.6%**	**5.6%**
m) Total capital/ total risk weighted assets	**14.9%**	**18.8%**	**18.5%**	**20.8%**	**21.2%**	**-**	**-**	**-**	**-**	**-**	**16.8%**	**17.7%**	**18.7%**	**18.8%**	**20.7%**
n) Minimum statutory ratio	14.5%	14.5%	14.5%	14.5%	14.5%	-	-	-	-	-	14.5%	14.5%	14.5%	14.5%	14.5%
o) Excess / (deficiency) (m-n)	**0.4%**	**4.3%**	**4.0%**	**6.3%**	**6.7%**	**-**	**-**	**-**	**-**	**-**	**2.3%**	**3.2%**	**4.2%**	**4.3%**	**6.2%**
p) Adjusted core capital / total deposit liabilities*	**13.3%**	**14.5%**	**15.5%**	**17.9%**	**18.0%**	**-**	**-**	**-**	**-**	**-**	**15.3%**	**14.2%**	**16.3%**	**15.6%**	**16.9%**
q) Adjusted core capital / total riskweighted assets*	**11.9%**	**13.3%**	**13.2%**	**15.6%**	**16.0%**	**-**	**-**	**-**	**-**	**-**	**13.5%**	**12.9%**	**13.9%**	**14.2%**	**16.1%**
r) Adjusted total capital / total risk weighted assets*	**14.9%**	**18.8%**	**18.5%**	**20.8%**	**21.2%**	**-**	**-**	**-**	**-**	**-**	**16.8%**	**17.7%**	**18.7%**	**18.9%**	**20.7%**
5) LIQUIDITY															
a) Liquidity ratio	**83.2%**	**92.4%**	**75.6%**	**64.5%**	**67.5%**	**-**	**-**	**-**	**-**	**-**	**59.5%**	**63.4%**	**56.9%**	**53.2%**	**51.8%**
b) Minimum statutory ratio	20.0%	20.0%	20.0%	20.0%	20.0%	-	-	-	-	-	20.0%	20.0%	20.0%	20.0%	20.0%
c) Excess / (deficiency) (a-b)	**63.2%**	**72.4%**	**55.6%**	**44.5%**	**47.5%**	**-**	**-**	**-**	**-**	**-**	**39.5%**	**43.4%**	**36.9%**	**33.2%**	**31.8%**

*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS 9. These financial statements are extracts from the books of the institution. The complete set of financial statements, statutory and qualitative disclosures can be accessed on the Institution's website www.equitygroupholdings.com. They may also be accessed at the institution's head office located at Equity Centre, 9th floor, Hospital Road Upper Hill.

Signed.....

Prof. Isaac Macharia
Group Chairman

Signed.....

Dr. James Mwangi, CBS
Group Managing Director & Chief Executive Officer

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Equity Bank (Kenya) Limited and Equity Group Holdings Plc are regulated by the Central Bank of Kenya.