

EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31st MARCH, 2022



	EQUITY BANK (KENYA) LIMITED			EQUITY GROUP HOLDINGS PLC					
	BANK			COMPANY			GROUP		
STATEMENT OF COMPREHENSIVE INCOME (continued)	31st Mar 2021 Shs. '000' (Un-Audited)	31st Dec 2021 Shs. '000' (Audited)	31st Mar 2022 Shs. '000' (Un-Audited)	31st Mar 2021 Shs. '000' (Un-Audited)	31st Dec 2021 Shs. '000' (Audited)	31st Mar 2022 Shs. '000' (Un-Audited)	31st Mar 2021 Shs. '000' (Un-Audited)	31st Dec 2021 Shs. '000' (Audited)	31st Mar 2022 Shs. '000' (Un-Audited)
8.0 Exceptional items	-	-	-	-	-	-	-	-	-
9.0 Profit / (loss) after exceptional items	9,282,754	41,042,311	10,740,669	(187,785)	8,438,647	(20,312)	11,705,154	51,881,020	15,283,846
10. Current tax	(2,098,612)	(8,117,434)	(2,180,136)	-	(161,189)	-	(2,945,108)	(11,425,908)	(3,441,366)
11. Deferred tax	(38,941)	(740,056)	(96,396)	-	23,263	6,094	(35,995)	(383,498)	20,459
12. Profit / (loss) after tax and exceptional items	7,145,201	32,184,821	8,464,137	(187,785)	8,300,721	(14,218)	8,724,051	40,071,614	11,862,939
12.1 Minority Interest	-	-	-	-	-	-	(94,108)	(897,185)	(319,201)
13. Profit / (loss) after tax and exceptional items and non-controlling interest	7,145,201	32,184,821	8,464,137	(187,785)	8,300,721	(14,218)	8,629,943	39,174,429	11,543,738
14. Other comprehensive income									
14.1 Gains / (losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	534,645	4,173,515	34,459
14.2 Fair value changes in FVOCI financial assets	(7,433,540)	(5,482,620)	(11,384,566)	-	-	-	(7,461,856)	(7,098,035)	(13,300,915)
14.3 Remeasurement of defined benefit obligation	-	-	-	-	-	-	-	786,750	-
14.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-
14.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-	-
15. Other comprehensive income for the year, net of tax	(7,433,540)	(5,482,620)	(11,384,566)	-	-	-	(6,927,211)	(2,137,770)	(13,266,456)
16. Total comprehensive income for the year	(288,339)	26,702,201	(2,920,429)	(187,785)	8,300,721	(14,218)	1,796,840	37,933,844	(1,403,517)
Earnings per share - basic & diluted	238.17	1,072.83	282.14	(0.05)	2.20	(0.00)	2.29	10.38	3.06
Dividend per share - declared	-	233.33	-	-	-	-	-	-	-
OTHER DISCLOSURES									
1) NON-PERFORMING LOANS AND ADVANCES									
a) Gross non-performing loans and advances	43,997,552	35,470,102	38,221,171	-	-	-	63,485,148	53,855,751	59,377,971
b) Less interest in suspense	6,727,648	6,581,408	7,527,201	-	-	-	7,724,853	9,351,743	10,877,722
c) Total non-performing loans and advances (a-b)	37,269,904	28,888,694	30,693,970	-	-	-	55,760,295	44,504,008	48,500,249
d) Less loan loss provision	22,069,560	19,055,037	19,342,614	-	-	-	27,508,847	27,663,281	28,331,171
e) Net non-performing loans (c-d)	15,200,344	9,833,657	11,351,356	-	-	-	28,251,448	16,840,727	20,169,078
f) Discounted value of securities	15,200,344	9,833,657	11,351,356	-	-	-	28,251,448	16,840,727	20,169,078
g) Net NPLs exposure (e-f)	-	-	-	-	-	-	-	-	-
2) INSIDER LOANS AND ADVANCES									
a) Directors, shareholders and associates	4,782,919	5,448,385	5,599,798	-	-	-	5,272,890	7,872,267	8,064,766
b) Employees	5,938,347	6,949,088	7,143,584	-	-	-	8,521,838	9,838,368	10,371,208
c) Total insider loans and advances and other facilities	10,721,266	12,397,473	12,743,382	-	-	-	13,794,728	17,710,635	18,435,974
3) OFF BALANCE SHEET ITEMS									
a) Letter of credit, guarantees and acceptances	74,200,975	84,420,733	82,756,155	-	-	-	98,200,699	118,887,152	120,219,065
b) Forwards, swaps and options	30,557,250	31,858,978	27,828,734	-	-	-	30,557,250	31,858,978	30,131,222
c) Other contingent liabilities	-	-	-	-	-	-	-	-	-
d) Total contingent liabilities	104,758,225	116,279,711	110,584,889	-	-	-	128,757,949	150,746,130	150,350,287
4) CAPITAL STRENGTH									
a) Core capital	73,879,580	93,843,221	93,789,052	-	-	-	125,159,768	135,753,752	147,005,645
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	-	-	-	4,173,124	4,173,124	4,173,124
c) Excess / (deficiency) (a-b)	72,879,580	92,843,221	92,789,052	-	-	-	120,986,644	131,580,628	142,832,521
d) Supplementary capital	21,870,000	38,652,350	38,150,068	-	-	-	33,677,458	50,430,660	50,130,968
e) Total capital (a+d)	95,749,580	132,495,571	131,939,120	-	-	-	158,837,226	186,184,412	197,136,613
f) Total risk weighted assets	620,198,018	704,635,701	713,396,619	-	-	-	880,037,514	1,051,431,620	1,055,807,361
Ratios									
g) Core capital / total deposit liabilities	13.3%	14.5%	15.5%	-	-	-	15.8%	14.2%	16.3%
h) Minimum statutory ratio	8.0%	8.0%	8.0%	-	-	-	8.0%	8.0%	8.0%
i) Excess / (deficiency) (g-h)	5.3%	6.5%	7.5%	-	-	-	7.8%	6.2%	8.3%
j) Core capital / total risk weighted assets	11.9%	13.3%	13.1%	-	-	-	14.2%	12.9%	13.9%
k) Minimum statutory ratio	10.5%	10.5%	10.5%	-	-	-	10.5%	10.5%	10.5%
l) Excess / (deficiency) (j-k)	1.4%	2.8%	2.6%	-	-	-	3.7%	2.4%	3.4%
m) Total capital / total risk weighted assets	15.4%	18.8%	18.5%	-	-	-	18.0%	17.7%	18.7%
n) Minimum statutory ratio	14.5%	14.5%	14.5%	-	-	-	14.5%	14.5%	14.5%
o) Excess / (deficiency) (m-n)	0.9%	4.3%	4.0%	-	-	-	3.5%	3.2%	4.2%
(p) Adjusted core capital / total deposit liabilities*	13.4%	14.5%	15.5%	-	-	-	15.9%	14.2%	16.3%
(q) Adjusted core capital / total risk weighted assets*	12.0%	13.3%	13.2%	-	-	-	14.3%	12.9%	13.9%
(r) Adjusted total capital / total risk weighted assets*	15.5%	18.8%	18.5%	-	-	-	18.1%	17.7%	18.7%
5) LIQUIDITY									
a) Liquidity ratio	81.5%	92.4%	75.6%	-	-	-	60.6%	63.4%	56.9%
b) Minimum statutory ratio	20.0%	20.0%	20.0%	-	-	-	20.0%	20.0%	20.0%
c) Excess / (deficiency) (a-b)	61.5%	72.4%	55.6%	-	-	-	40.6%	43.4%	36.9%

*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS 9. These financial statements are extracts from the books of the institution.

The complete set of financial statements, statutory and qualitative disclosures can be accessed on the Institution's website www.equitygroup Holdings.com. They may also be accessed at the institution's head office located at Equity Centre, 9th floor, Hospital Road Upper Hill.

Signed.....

Prof. Isaac Macharia
 Group Non-Executive Chairman

Signed.....

Dr. James Mwangi, CBS
 Group Managing Director & Chief Executive Officer

 World's strongest banking brands 2022 • Position 5 - in the world • Brand Strength Rating (BSR) of AAA+ World's top 500 most valuable banking brands 2022 • Position 338 - in the world • Position 1 - in Sub-Saharan Africa	 • Position 22nd in Africa • Position 761 largest bank globally • Position 149th in soundness (Capital Assets to Assets ratio) • Position 71st profits on capital • Position 39th on Return on Assets	 • Africa best bank for SMEs 2021 • Best Bank in Africa • Best Digital Bank in Africa • Excellence in Leadership in Africa	 • Bank of the Year - Kenya 2019 • Bank of the Year - Uganda 2019 & 2021 • Best Bank of the Year - Rwanda 2020 & 2021 • Bank of the Year - DRC 2020 • Bank of the Year - South Sudan 2019, 2020 & 2021
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