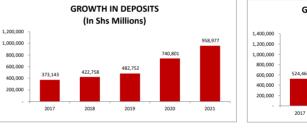
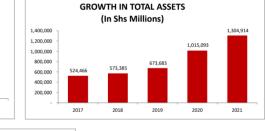
EQUITY GROUP HOLDINGS PLC AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE YEAR ENDED 31st DECEMBER 2021

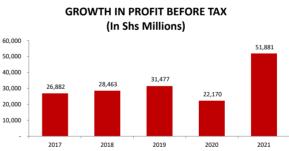


		EQUITY BANK (KENYA)		EQUITY GROUP HOLDINGS PLC				
		LIMITED BANK		сомі	PANY	GROUP		
STATEMENT OF FINANCIAL POSITION AS AT		31st Dec	31st Dec	31st Dec	31st Dec	31st Dec	31st Dec	
	455775	2020 Shs. '000' (Audited)	2021 Shs. '000' (Audited)	2020 Shs. '000' (Audited)	2021 Shs. '000' (Audited)	2020 Shs. '000' (Audited)	2021 Shs. '000' (Audited)	
A. 1. 2. 3.	ASSETS Cash [both local & foreign] Balances due from Central Bank of Kenya Kenya Government and other securities held for	13,027,022 16,633,521	13,433,637 13,723,722	8,818,038 -	11,102,776 -	44,484,008 16,633,521	62,747,113 13,723,722	
4.	dealing purposes Financial assets at fair value through profit and loss	-	-	-	-	-	-	
5. a)	Investment securities: Held to maturity: a. Kenya Government securities	195,157,006 13,390,327 13,390,327	339,082,615 12,605,835 12,605,835	-	-	217,407,885 15,842,417 13,390,327	394,101,448 13,707,113 12,605,835	
b)	b. Other securities Available for sale: a. Kenya Government securities b. Other securities	- 181,766,679 162,290,072 19,476,607	- 326,476,780 215,880,077 110,596,703	-	-	2,452,090 201,565,468 162,309,318 39,256,150	1,101,278 380,394,335 215,880,077 164,514,258	
6. 7.	Deposits and balances due from local banking institutions Deposits and balances due from banking institutions	9,516,400	10,579,240	-	-	29,543,160	71,016,771	
8. 9. 10.	abroad Tax recoverable Loans and advances to customers (net) Balances due from group companies	313,065,151 652,737	239,076 381,742,909 607,160	54,326 - -	- -	279,439 477,847,189	562,166 587,775,071	
11.	Investments in associates Investments in subsidiary companies	-	-	- 80,451,544 -	- 81,234,820 -	-	-	
14. 15.	Investment properties Property and equipment	- 5,334,684	- 4,446,229	- 11,814	- 10,473	5,575,912 15,903,898	5,580,558 15,199,979	
16. 17. 18.	Prepaid lease rentals Intangible assets Deferred tax asset	- 6,496,942 11,268,837	- 8,533,952 12,878,475	- - 90,055	- - 113,318	- 9,621,193 13,206,930	- 10,738,263 14,939,828	
	Other assets	15,689,023	20,505,150	550,967	7,308,054	28,157,999	- 33,234,957	
21. B.	TOTAL ASSETS	667,649,767	877,414,892	89,976,744	99,769,441	1,015,093,315	1,304,913,824	
22. 23. 24.	Balances due to Central Bank of Kenya Customer deposits Deposits and balances due to local banking institutions	420,236,822 603,550	- 469,671,798 -	- -	-	- 740,800,779 -	- 958,977,000 -	
26.	Deposits and balances due to foreign banking institutions Other money market deposits	75,907,728 5,674,800	178,781,156 3,751,309	-	-	- 9,927,450	- 4,427,745	
27. 28.	Borrowed funds Balances due to group companies Tax payable	64,279,082 153,152 720,990	95,333,081 12,397 -	10,937,529 - -	11,461,062 - 62,504	87,220,864 - 1,640,859	123,912,325 - 925,351	
30. 31.	Dividends payable Deferred tax liability		7,000,000 -	-	-	1,338,555	970,766	
33.	Retirement benefit liability Other liabilities	13,376,223	16,465,530	440,830	1,346,771	2,404,916 33,119,092	1,268,608 38,240,659	
34. C.	TOTAL LIABILITIES SHAREHOLDERS' FUNDS	580,952,347	771,015,271	11,378,359	12,870,337	876,452,515	1,128,722,454	
	Paid up / assigned capital	30,000,000 9,964,132 5,160,545 41,572,743	30,000,000 9,964,132 (322,075) 66,757,564	1,886,837 15,325,264 - 61,386,284	1,886,837 15,325,264 - 58,365,979	1,886,837 15,325,264 (4,378,592) 118,765,898	1,886,837 15,325,264 (6,316,207) 146,780,570	
39 40. 41.	Statutory loan loss reserve	-			11,321,024	576,960	171,039	
42.		86,697,420	106,399,621	- - 78,598,385	11,321,024 - 86,899,104	6,464,433	11,321,024 7,022,843 176,191,370	
	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	667,649,767	877,414,892	89,976,744	99,769,441	1,015,093,315	1,304,913,824	
ST/ 1.	ATEMENT OF COMPREHENSIVE INCOME							
1.1 1.2 1.3 1.4	Loans and advances Government securities Deposits and placements with banking institutions Other interest Income	34,069,068 19,086,254 247,435 246,308	40,042,329 26,027,769 450,346 133,216	- 422,924	- - 603,150	52,033,992 20,936,048 548,485 246,308	63,816,320 29,453,698 868,056 206,956	
	Total interest income	53,649,065	66,653,660	422,924	603,150	73,764,833	94,345,030	
<mark>2.</mark> 2.1	INTEREST EXPENSES Customer deposits	10,602,273	13,367,359	-		13,717,169	17,877,502	
	Deposits and placements from banking institutions Other interest expenses	69,538 2,956,656	142,019 3,721,930	12,529	570,062	1,324,960 3,573,913	1,547,215 6,109,339	
3.	Total interest expenses NET INTEREST INCOME	13,628,467 40,020,598	17,231,308 49,422,352	12,529 410,395	570,062 33,088	18,616,042 55,148,791	25,534,056 68,810,974	
4.2	NON-INTEREST INCOME Fees and commissions income on loans & advances Other fees and commissions income Foreign exchange trading income	5,770,609 8,384,805 3,690,302	6,766,149 8,959,322 3,810,531	-	-	6,619,616 16,052,314 6,210,112	7,743,510 21,601,439 8,186,655	
4.4		5,932,193	3,337,767	606,800 10,046	8,703,347 (97,023)	9,626,039	7,043,811	
4.6 5.	Total non-interest income	23,777,909	22,873,769	616,846	8,606,324	38,508,081 93,656,872	44,575,415 113,386,389	
э.	TOTAL OPERATING INCOME	63,798,507	72,296,121	1,027,241	8,639,412			
6.	OPERATING EXPENSES			1,027,241				
6. 6.1 6.2 6.3	OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments	23,357,937 9,694,384 22,685	2,359,783 11,096,447 38,187	28,328 24,906	(1,168) 10,204 35,515	26,631,273 15,418,429 123,778	5,844,707 19,108,213 181,817	
6. 6.1 6.2 6.3 6.4 6.5	OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation on property and equipment	23,357,937 9,694,384 22,685 212,461 2,897,288	2,359,783 11,096,447 38,187 285,475 2,684,601	28,328	(1,168) 10,204	26,631,273 15,418,429 123,778 377,478 5,349,609	5,844,707 19,108,213 181,817 460,985 5,240,378	
6. 6.1 6.2 6.3 6.4 6.5 6.6 6.7	OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation on property and equipment Ammortisation charges Other operating expenses	23,357,937 9,694,384 22,685 212,461 2,897,288 1,014,002 12,392,407	2,359,783 11,096,447 38,187 285,475 2,684,601 971,519 13,817,798	28,328 24,906 3,530 1,797 753,238	(1,168) 10,204 35,515 1,174 1,779 - 153,261	26,631,273 15,418,429 123,778 377,478 5,349,609 1,251,548 23,512,357	5,844,707 19,108,213 181,817 460,985 5,240,378 1,987,182 28,682,087	
6. 6.1 6.2 6.3 6.4 6.5 6.6 6.7 6.8 7.0	OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation on property and equipment Ammortisation charges Other operating expenses Total operating expenses Profit / (loss) before tax and exceptional items	23,357,937 9,694,384 22,685 212,461 2,897,288 1,014,002	2,359,783 11,096,447 38,187 285,475 2,684,601 971,519	28,328 24,906 3,530 1,797	(1,168) 10,204 35,515 1,174 1,779	26,631,273 15,418,429 123,778 377,478 5,349,609 1,251,548 23,512,357 72,664,472 20,992,400	5,844,707 19,108,213 181,817 460,985 5,240,378 1,987,182	
 6.1 6.2 6.3 6.4 6.5 6.6 6.7 6.8 7.0 8.0 9.0 	OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation on property and equipment Ammortisation charges Other operating expenses Total operating expenses	23,357,937 9,694,384 22,685 212,461 2,897,288 1,014,002 12,392,407 49,591,164	2,359,783 11,096,447 38,187 285,475 2,684,601 971,519 13,817,798 31,253,810	28,328 24,906 3,530 1,797 753,238 811,799	(1,168) 10,204 35,515 1,174 1,779 - 153,261 200,765	26,631,273 15,418,429 123,778 377,478 5,349,609 1,251,548 23,512,357 72,664,472	5,844,707 19,108,213 181,817 460,985 5,240,378 1,987,182 28,682,087 61,505,369 51,881,020	
 6.1 6.2 6.3 6.4 6.5 6.6 6.7 6.8 7.0 8.0 9.0 10. 11. 12. 	OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation on property and equipment Ammortisation charges Other operating expenses Total operating expenses Profit / (loss) before tax and exceptional items Exceptional items - Gain on bargain purchase Profit / (loss) after exceptional items Current tax Deferred tax	23,357,937 9,694,384 22,685 212,461 2,897,288 1,014,002 12,392,407 49,591,164 14,207,343	2,359,783 11,096,447 38,187 285,475 2,684,601 971,519 13,817,798 31,253,810 41,042,311	28,328 24,906 3,530 1,797 753,238 811,799 215,442 215,442	(1,168) 10,204 35,515 1,174 1,779 	26,631,273 15,418,429 123,778 377,478 3,549,609 1,251,548 23,512,548 23,512,548 23,512,548 23,512,548 23,512,548 23,549 22,169,790 (10,306,675) 8,236,431 20,099,546	5,844,707 19,108,213 181,817 460,985 5,240,378 1,987,182 28,682,087 61,505,369 51,881,020 (11,425,908) (383,498) 40,071,614	
 6. 6.1 6.2 6.3 6.4 6.5 6.6 6.7 6.8 7.0 8.0 9.0 10. 11. 12. 12.1 	OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation on property and equipment Ammortisation charges Other operating expenses Total operating expenses Total operating expenses Profit / loss) before tax and exceptional items Exceptional items - Gain on bargain purchase Profit / loss) after exceptional items Edifferent tax Profit / loss) after tax and exceptional items Minority interest Profit / loss) after tax and exceptional items and	23,357,937 9,694,384 22,685 212,461 2,897,288 1,014,002 12,392,407 49,591,164 14,207,343 14,207,343 (7,599,106) 7,395,831	2,359,783 11,096,447 38,187 285,475 2,684,601 971,519 31,253,810 41,042,311 (8,117,434) (740,056)	28,328 24,906 3,530 1,797 753,238 811,799 215,442 215,442 (61,687) 5,574	(1,168) 10,204 35,515 1,174 1,779 153,261 200,765 8,438,647 8,438,647 (161,189) 23,263	26,631,273 15,418,429 123,778 377,478 5,349,609 1,251,548 23,512,357 72,664,472 20,992,400 1,177,390 22,169,790 (10,306,675) 8,236,431	5,844,707 19,108,213 181,817 460,985 5,240,378 1,987,182 28,682,087 61,505,369 51,881,020 51,881,020 (11,425,908) (383,498)	
6. 6.1 6.2 6.3 6.4 6.5 6.6 6.7 6.8 7.0 8.0 9.0 10. 11. 12. 12.1 13.	OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation on property and equipment Ammortisation charges Other operating expenses Total operating expenses Profit / (loss) before tax and exceptional items Exceptional items - Gain on bargain purchase Profit / (loss) after exceptional items Current tax Deferred tax Profit / (loss) after tax and exceptional items Minority interest Profit / (loss) after tax and exceptional items and minority interest Other comprehensive income Gains / (losses) from translating the financial	23,357,937 9,694,384 22,685 212,461 12,897,288 1,014,002 12,392,407 49,591,164 14,207,343 14,207,343 14,207,343 14,207,343 14,004,068	2,359,783 11,096,447 38,187 265,475 2,684,601 971,519 13,817,788 31,253,810 41,042,311 (8,117,434) (740,056) 32,184,821	28,328 24,906 3,530 1,797 753,238 811,799 215,442 215,442 (61,687) 5,574 159,329	(1,168) 10,204 35,515 1,174 1,779 153,261 200,765 8,438,647 (161,189) 23,263 8,300,721	26,631,273 15,418,429 123,778 377,478 3,549,609 1,251,548 23,512,548 23,512,548 23,512,548 23,512,548 23,512,548 23,549,548 (10,148) 20,099,546 (310,148)	5,844,707 19,108,213 181,817 460,985 5,240,378 1,987,182 28,682,087 61,505,369 51,881,020 (11,425,908) [383,498] 40,071,614 [897,185]	
 6. 6.1 6.2 6.3 6.4 6.5 6.6 6.7 6.8 7.0 8.0 9.0 10. 11. 12.1 13. 14.1 14.2 	OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation on property and equipment Ammortisation charges Other operating expenses Total operating expenses Profit / (loss) before tax and exceptional items Exceptional items - Gain on bargain purchase Profit / (loss) after exceptional items Current tax Deferred tax Profit / (loss) after tax and exceptional items Minority interest Profit / (loss) after tax and exceptional items and minority interest Other comprehensive income Gains / (losse) from translating the financial statements of foreign operations Pair value changes in available for sale financial assets	23,357,937 9,694,384 22,685 212,461 12,897,288 1,014,002 12,392,407 49,591,164 14,207,343 14,207,343 14,207,343 14,207,343 14,004,068	2,359,783 11,096,447 38,187 265,475 2,684,601 971,519 13,817,788 31,253,810 41,042,311 (8,117,434) (740,056) 32,184,821	28,328 24,906 3,530 1,797 753,238 811,799 215,442 215,442 (61,687) 5,574 159,329	(1,168) 10,204 35,515 1,174 1,779 153,261 200,765 8,438,647 (161,189) 23,263 8,300,721	26,631,273 15,418,429 123,778 5,349,609 1,251,548 23,512,357 72,664,472 20,992,400 1,177,390 22,169,790 22,169,790 22,169,790 23,2169,790 24,102,169,790 24,102,169,790 10,306,675 8,236,431 20,099,546 (310,148) 19,789,398 411,243 2,964,356	5,844,707 19,108,213 181,817 460,985 5,240,378 1,987,182 28,682,087 61,505,369 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,982,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030	
 6. 6.1 6.2 6.3 6.4 6.5 6.6 6.7 6.8 7.0 8.0 9.0 10. 11. 12.1 12.1 13. 14.2 14.2 14.2 14.2 14.2 14.4 	OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation on property and equipment Ammortisation charges Other operating expenses Total operating expenses Total operating expenses Profit / loss) before tax and exceptional items Exceptional items - Gain on bargain purchase Profit / loss) after exceptional items Edifferent tax Deferred tax Profit / loss) after tax and exceptional items Minority interest Profit / loss) after tax and exceptional items and minority interest Other comprehensive income Gains / losses) from translating the financial statements of foreign operations	23,357,937 9,694,384 22,685 212,461 12,897,288 1,014,002 12,392,407 49,591,164 14,207,343 14,207,343 14,207,343 14,004,068	2,359,783 11,096,447 38,187 26,84,601 971,519 13,812,798 31,253,810 41,042,311 (8,117,434) (740,056) 32,184,821	28,328 24,906 3,530 1,797 753,238 811,799 215,442 215,442 (61,687) 5,574 159,329	(1,168) 10,204 35,515 1,174 1,779 153,261 200,765 8,438,647 (161,189) 23,263 8,300,721	26,631,273 15,418,429 123,778 377,4789 5,349,609 1,251,548 23,512,357 72,664,472 20,992,400 1,177,390 22,169,790 (10,306,675) 8,236,431 20,095,546 (310,148) 19,789,398 411,243	5,844,707 19,108,213 181,817 460,985 5,240,378 1,987,182 28,682,087 61,505,369 51,881,020 (11,425,708) (13,425,708) (14,425,708) 39,174,429 4,173,515	
6. 6.1 6.2 6.3 6.4 6.5 6.6 6.7 7.0 8.0 9.0 10. 11. 12.1 13. 14.1 14.2 14.2 14.2 14.5 15.	OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation on property and equipment Ammortisation charges Other operating expenses Total operating expenses Total operating expenses Profit / loss) before tax and exceptional items Exceptional items - Gain on bargain purchase Profit / loss) after exceptional items Current tax Deferred tax Profit / loss) after tax and exceptional items Minority interest Profit / loss) after tax and exceptional items Other comprehensive income Gains / losses] from translating the financial statements of foreign operations Pair value changes in available for sale financial assets Remeasurement of defined benefit obligation Share of other comprehensive income of associates Income tax relating to components of other	23,357,937 9,694,384 22,685 212,461 12,897,288 1,014,002 12,392,407 49,591,164 14,207,343 14,207,343 14,207,343 14,004,068	2,359,783 11,096,447 38,187 26,84,601 971,519 13,812,798 31,253,810 41,042,311 (8,117,434) (740,056) 32,184,821	28,328 24,906 3,530 1,797 753,238 811,799 215,442 215,442 (61,687) 5,574 159,329	(1,168) 10,204 35,515 1,174 1,779 153,261 200,765 8,438,647 (161,189) 23,263 8,300,721	26,631,273 15,418,429 123,778 5,349,609 1,251,548 23,512,357 72,664,472 20,992,400 1,177,390 22,169,790 22,169,790 22,169,790 23,2169,790 24,102,169,790 24,102,169,790 10,306,675 8,236,431 20,099,546 (310,148) 19,789,398 411,243 2,964,356	5,844,707 19,108,213 181,817 460,985 5,240,378 1,987,182 28,682,087 61,505,369 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,881,020 51,982,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030 51,992,030	

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OTHER DISCLOSURES		EQUITY BANK (KENYA) LIMITED		EQUITY GROUP HOLDINGS PLC							
		BANK		COMPANY		GROUP					
		31st Dec 2020 (Audited)	31st Dec 2021 (Audited)	31st Dec 2020 (Audited)	31st Dec 2021 (Audited)	31st Dec 2020 (Audited)	31st Dec 2021 (Audited)				
1) a) b)	NON-PERFORMING LOANS AND ADVANCES Gross non-performing loans and advances Less interest in suspense	42,824,644 6,157,258	35,470,102 6,581,408	-	-	59,392,899 8,765,884	53,855,751 9,351,743				
c) d]	Total non-performing loans and advances (a-b) Less loan loss provision	36,667,386 22,350,223	28,888,694 19,055,037	-	-	50,627,015 28,296,995	44,504,008 27,663,281				
e)	Net non- performing loans (c-d)	14,317,163	9,833,657	-	-	22,330,020	16,840,727				
f)	Discounted value of securities	14,317,163	9,833,657	-	-	22,330,020	16,840,727				
g)	Net NPLs exposure (e-f)	-	-	-	-	-	-				
2) a) b)	INSIDER LOANS AND ADVANCES Directors, shareholders and associates Employees	4,635,346 5,776,376	5,448,385 6,949,088	-	-	5,484,014 7,919,910	7,872,267 9,838,368				
c)	Total insider loans and advances and other facilities	10,411,722	12,397,473	-	-	13,403,924	17,710,635				
3) a) b) c) d)	OFF BALANCE SHEET ITEMS Letter of credit, guarantees and acceptances Forwards,swaps and options Other contigent liabilities Total contigent liabilities	73,879,069 35,124,888 - 109,003,957	84,420,733 31,858,978 - 116,279,711	-	- - -	104,002,031 35,124,888 - 139,126,919	118,887,152 31,858,978 - 150,746,130				
4) a) b) c) d] e) f)	CAPITAL STRENGTH Core capital Minimum statutory capital Excess / (deficiency) Supplementary capital Total capital (a+d) Total risk weighted assets	70,268,038 1,000,000 69,268,038 21,850,000 92,118,038 566,959,169	93,843,221 1,000,000 92,843,221 38,652,350 132,495,571 704,635,701	- - - -		119,668,525 4,173,124 115,495,401 33,609,907 153,278,432 809,585,432	135,753,752 4,173,124 131,580,628 50,430,660 186,184,412 1,051,431,620				
g) h) j) k) U m) o)	Ratios Core capital / total deposit liabilities Minimum statutory ratio Excess / (deficiency) (g-h) Core capital / total risk weighted assets Minimum statutory ratio Excess / (deficiency) [j-k) Total capital / total risk weighted assets Minimum statutory ratio Excess / (deficiency) (m-n)	14.1% 8.0% 6.1% 12.4% 10.5% 1.9% 16.2% 14.5% 1.7%	14.5% 8.0% 6.5% 13.3% 10.5% 2.8% 18.8% 14.5% 4.3%			16.2% 8.0% 8.2% 14.8% 10.5% 4.3% 18.9% 14.5% 4.4%	14.2% 8.0% 6.2% 12.9% 10.5% 2.4% 17.7% 14.5% 3.2%				
p) q) r)	Adjusted core capital / total deposit liabilities* Adjusted core capital / total risk weighted assets* Adjusted total capital / total risk weighted assets*	14.2% 12.5% 16.3%	14.5% 13.3% 18.8%	:	-	16.2% 14.8% 19.0%	14.2% 12.9% 17.7%				
5) a) b) c)	LIQUIDITY Liquidity ratio Minimum statutory ratio	73.1% 20.0% 53.1%	92.4% 20.0% 72.4%	:	-	59.3% 20.0% 39.3%	63.4% 20.0%				
C)	Excess / (deficiency) (a-b)	53.1%	12.4%	-	-	37.3%	43.4%				







*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS 9.

Proposed Dividend

The Board of Directors has recommended a dividend of Kenya Shillings three (Shs 3.00), for each ordinary share on the issued and paid-up share capital of the Company for the Financial Year ended 31 December 2021. Subject to Shareholders' approval, the dividend will be payable on or before 30th June 2022, to the members of the Company on the share register of the Company on the closure date of 20th May 2022.

Annual General Meeting

A general meeting will be held on 23rd June 2022. Details to be communicated in due course.

Message from the Directors

The statement of financial position, the statement of comprehensive income and the disclosures presented above have been prepared from the financial records of the Company and its subsidiaries which have been audited by PricewaterhouseCoopers Limited (PwC). The Auditors have issued an unqualified opinion on the Financials. These published statements are also available on the Group's website http://www.equitygroupholdings.com/investor-relations and the board approved them on Monday, 21st March 2022.

To get a full picture of the Group's performance, the complete set of audited financial statements will be available on http://www.equitygroupholdings. com/investor-relations after 4th April 2022 or from the Company Secretary at our offices at Equity Centre, 9th Floor, Hospital Road, Upper Hill.





Prof. Isaac Macharia Group Chairman

Dr. James Mwangi, CBS Group Managing Director & CEO

