

**EQUITY GROUP HOLDINGS PLC UN-AUDITED FINANCIAL STATEMENTS  
AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2021**



| STATEMENT OF FINANCIAL POSITION AS AT                              | EQUITY BANK (KENYA) LIMITED                  |  |   |  | EQUITY GROUP HOLDINGS PLC                    |  |   |  |  |  |   |  |
|--|--|--|---|--|--|--|---|--|--|--|---|--|
|  | BANK   |  |   |  | COMPANY                                      |  |   |  | GROUP  |  |   |  |
|  | 30th June 2020<br>Shs. '000'<br>(Un-Audited) | 31st Dec 2020<br>Shs. '000'<br>(Audited) | 31st Mar 2021<br>Shs. '000'<br>(Un-Audited) | 30th June 2021<br>Shs. '000'<br>(Un-Audited) | 30th June 2020<br>Shs. '000'<br>(Un-Audited) | 31st Dec 2020<br>Shs. '000'<br>(Audited) | 31st Mar 2021<br>Shs. '000'<br>(Un-Audited) | 30th June 2021<br>Shs. '000'<br>(Un-Audited) | 30th June 2020<br>Shs. '000'<br>(Un-Audited) | 31st Dec 2020<br>Shs. '000'<br>(Audited) | 31st Mar 2021<br>Shs. '000'<br>(Un-Audited) | 30th June 2021<br>Shs. '000'<br>(Un-Audited) |
| <b>A. ASSETS</b>   |  |  |   |  |  |  |   |  |  |  |   |  |
| 1. Cash (both local & foreign)                                     | 8,345,301                                    | 13,027,022                               | 12,144,613                                  | 12,163,130                                   | 9,619,088                                    | 8,818,038                                | 8,862,544                                   | 8,993,260                                    | 26,188,046                                   | 44,484,008                               | 41,256,194                                  | 39,812,398                                   |
| 2. Balances due from Central Bank of Kenya                         | 15,865,945                                   | 16,633,521                               | 16,237,082                                  | 22,077,388                                   | -  | -  | -   | -  | 15,865,945                                   | 16,633,521                               | 16,237,082                                  | 22,077,388                                   |
| 3. Kenya Government and other securities held for dealing purposes | -  | -  | -   | -  | -  | -  | -   | -  | -  | -  | -   | -  |
| 4. Financial assets at fair value through profit and loss          | -  | -  | -   | -  | -  | -  | -   | -  | -  | -  | -   | -  |
| <b>5. Investment securities:</b>                                   | <b>198,148,184</b>                           | <b>195,157,006</b>                       | <b>234,854,002</b>                          | <b>271,327,632</b>                           | -  | -  | -   | -  | <b>216,385,915</b>                           | <b>217,407,885</b>                       | <b>258,948,036</b>                          | <b>315,497,412</b>                           |
| <b>a) Held to maturity:</b>  | <b>14,454,454</b>                            | <b>13,390,327</b>                        | <b>13,099,792</b>                           | <b>12,804,107</b>                            | -  | -  | -   | -  | <b>17,666,301</b>                            | <b>15,842,417</b>                        | <b>15,534,961</b>                           | <b>13,959,679</b>                            |
| a. Kenya Government securities                                     | 14,454,454                                   | 13,390,327                               | 13,099,792                                  | 12,804,107                                   | -  | -  | -   | -  | 14,454,454                                   | 13,390,327                               | 13,099,792                                  | 12,804,107                                   |
| b. Other securities  | -  | -  | -   | -  | -  | -  | -   | -  | 3,211,847                                    | 2,452,090                                | 2,435,169                                   | 1,155,572                                    |
| <b>b) Available for sale:</b>                                      | <b>183,693,730</b>                           | <b>181,766,679</b>                       | <b>221,754,210</b>                          | <b>258,523,525</b>                           | -  | -  | -   | -  | <b>198,719,614</b>                           | <b>201,565,468</b>                       | <b>243,413,075</b>                          | <b>301,537,733</b>                           |
| a. Kenya Government securities                                     | 166,460,811                                  | 162,290,072                              | 169,836,898                                 | 189,775,625                                  | -  | -  | -   | -  | 166,790,196                                  | 162,309,318                              | 169,856,144                                 | 189,775,625                                  |
| b. Other securities  | 17,232,919                                   | 19,476,607                               | 51,917,312                                  | 68,747,900                                   | -  | -  | -   | -  | 31,929,418                                   | 39,256,150                               | 73,556,931                                  | 111,762,108                                  |
| 6. Deposits and balances due from local banking institutions       | 809,849                                      | 9,516,400                                | 2,000,000                                   | 4,694,432                                    | -  | -  | -   | -  | 13,157,199                                   | 29,543,160                               | 59,709,402                                  | 60,373,948                                   |
| 7. Deposits and balances due from banking institutions abroad      | 9,995,689                                    | 80,808,444                               | 89,209,007                                  | 85,904,632                                   | -  | -  | -   | -  | 31,366,918                                   | 156,432,181                              | 123,787,942                                 | 97,227,178                                   |
| 8. Tax recoverable   | -  | -  | -   | -  | 8,923  | 54,326                                   | 54,326                                      | 54,326                                       | 110,843                                      | 279,439                                  | 249,227                                     | 261,001                                      |
| 9. Loans and advances to customers (net)                           | 293,741,008                                  | 313,065,151                              | 322,515,520                                 | 332,824,073                                  | -  | -  | -   | -  | 391,633,218                                  | 477,847,189                              | 487,736,312                                 | 504,848,616                                  |
| 10. Balances due from group companies                              | 1,283,328                                    | 612,423                                  | 452,153                                     | 297,894                                      | 41,530                                       | -  | -   | -  | -  | -  | -   | -  |
| 11. Investments in associates                                      | -  | -  | -   | -  | -  | -  | -   | -  | -  | -  | -   | -  |
| 12. Investments in subsidiary companies                            | -  | -  | -   | -  | 70,193,742                                   | 80,451,544                               | 80,451,544                                  | 80,451,544                                   | -  | -  | -   | -  |
| 13. Investments in joint ventures                                  | -  | -  | -   | -  | -  | -  | -   | -  | -  | -  | -   | -  |
| 14. Investment properties  | -  | -  | -   | -  | -  | -  | -   | -  | -  | 5,575,912                                | 5,465,510                                   | 5,380,046                                    |
| 15. Property and equipment   | 5,700,234                                    | 5,334,684                                | 5,433,424                                   | 4,991,914                                    | 12,329                                       | 11,814                                   | 11,521                                      | 11,328                                       | 11,165,575                                   | 15,903,898                               | 15,905,974                                  | 15,047,637                                   |
| 16. Prepaid lease rentals  | -  | -  | -   | -  | -  | -  | -   | -  | -  | -  | -   | -  |
| 17. Intangible assets  | 6,565,858                                    | 6,496,942                                | 6,664,649                                   | 7,123,743                                    | -  | -  | -   | -  | 7,540,002                                    | 9,621,193                                | 9,543,466                                   | 9,810,646                                    |
| 18. Deferred tax asset   | 6,769,536                                    | 11,268,837                               | 11,229,896                                  | 11,543,832                                   | 77,191                                       | 90,055                                   | 90,055                                      | 120,626                                      | 8,279,546                                    | 13,206,930                               | 13,108,082                                  | 13,402,665                                   |
| 19. Retirement benefit asset                                       | -  | -  | -   | -  | -  | -  | -   | -  | -  | -  | -   | -  |
| 20. Other assets   | 14,786,211                                   | 15,729,337                               | 17,236,287                                  | 21,781,317                                   | 156,450                                      | 550,967                                  | 550,967                                     | 556,851                                      | 24,775,866                                   | 28,157,999                               | 34,494,752                                  | 35,998,270                                   |
| <b>21. TOTAL ASSETS</b>  | <b>562,011,143</b>                           | <b>667,649,767</b>                       | <b>717,976,633</b>                          | <b>774,729,987</b>                           | <b>80,109,253</b>                            | <b>89,976,744</b>                        | <b>90,020,957</b>                           | <b>90,187,935</b>                            | <b>746,469,073</b>                           | <b>1,015,093,315</b>                     | <b>1,066,441,979</b>                        | <b>1,119,737,205</b>                         |
| <b>B. LIABILITIES</b>  |  |  |   |  |  |  |   |  |  |  |   |  |
| 22. Balances due to Central Bank of Kenya                          | -  | -  | -   | -  | -  | -  | -   | -  | -  | -  | -   | -  |
| 23. Customer deposits  | 389,304,206                                  | 420,236,822                              | 431,449,035                                 | 441,548,652                                  | -  | -  | -   | -  | 543,893,929                                  | 740,197,229                              | 789,943,370                                 | 819,684,096                                  |
| 24. Deposits and balances due to local banking institutions        | -  | 603,550                                  | 613,234                                     | 602,292                                      | -  | -  | -   | -  | -  | 603,550                                  | 613,234                                     | 602,292                                      |
| 25. Deposits and balances due to foreign banking institutions      | 34,518,702                                   | 75,907,728                               | 121,590,296                                 | 141,318,582                                  | -  | -  | -   | -  | -  | -  | -   | -  |
| 26. Other money market deposits                                    | -  | 5,674,800                                | 600,000                                     | 3,000,000                                    | -  | -  | -   | -  | 343,150                                      | 9,927,450                                | 1,103,740                                   | 3,698,042                                    |
| 27. Borrowed funds   | 45,962,394                                   | 64,279,082                               | 63,412,842                                  | 76,350,381                                   | -  | 10,937,529                               | 11,089,759                                  | 10,932,818                                   | 57,230,292                                   | 87,220,864                               | 88,449,389                                  | 98,603,415                                   |
| 28. Balances due to group companies                                | 586,010                                      | 153,152                                  | 14,245                                      | 28,249                                       | 480,242                                      | 20,830                                   | 98,595                                      | -  | 90,233                                       | -  | -   | -  |
| 29. Tax payable  | 443,305                                      | 720,990                                  | 2,816,549                                   | 169,481                                      | -  | -  | -   | -  | 815,083                                      | 1,640,859                                | 4,235,604                                   | 1,137,153                                    |
| 30. Dividends payable  | -  | -  | -   | -  | -  | -  | -   | -  | -  | -  | -   | -  |
| 31. Deferred tax liability   | -  | -  | -   | -  | -  | -  | -   | -  | 25,564                                       | 1,338,555                                | 1,340,669                                   | 1,407,188                                    |
| 32. Retirement benefit liability                                   | -  | -  | -   | -  | -  | -  | -   | -  | -  | 2,404,916                                | 2,407,093                                   | 2,299,830                                    |
| 33. Other liabilities  | 13,019,225                                   | 13,376,223                               | 11,071,351                                  | 13,010,263                                   | 9,204  | 420,000                                  | 422,003                                     | 727,710                                      | 20,710,778                                   | 33,119,092                               | 37,911,240                                  | 37,231,697                                   |
| <b>34. TOTAL LIABILITIES</b>                                       | <b>483,833,842</b>                           | <b>580,952,347</b>                       | <b>631,567,552</b>                          | <b>676,027,900</b>                           | <b>489,446</b>                               | <b>11,378,359</b>                        | <b>11,610,357</b>                           | <b>11,660,528</b>                            | <b>623,109,029</b>                           | <b>876,452,515</b>                       | <b>926,004,339</b>                          | <b>964,663,713</b>                           |
| <b>C. SHAREHOLDERS' FUNDS</b>                                      |  |  |   |  |  |  |   |  |  |  |   |  |
| 35. Paid up / assigned capital                                     | 30,000,000                                   | 30,000,000                               | 30,000,000                                  | 30,000,000                                   | 1,886,837                                    | 1,886,837                                | 1,886,837                                   | 1,886,837                                    | 1,886,837                                    | 1,886,837                                | 1,886,837                                   | 1,886,837                                    |
| 36. Share premium / (discount)                                     | 9,964,132                                    | 9,964,132                                | 9,964,132                                   | 9,964,132                                    | 16,062,607                                   | 15,325,264                               | 15,325,264                                  | 15,325,264                                   | 16,062,607                                   | 15,325,264                               | 15,325,264                                  | 15,325,264                                   |
| 37. Revaluation reserve  | 3,470,579                                    | 5,160,545                                | (2,272,995)                                 | 2,765,438                                    | -  | -  | -   | -  | (4,612,324)                                  | (4,378,592)                              | (11,305,803)                                | (5,890,098)                                  |
| 38. Retained earnings / (accumulated losses)                       | 34,742,590                                   | 41,572,743                               | 48,717,944                                  | 55,972,517                                   | 61,670,363                                   | 61,386,284                               | 61,198,499                                  | 61,315,306                                   | 108,171,776                                  | 118,765,898                              | 127,395,841                                 | 136,431,254                                  |
| 39. Statutory loan loss reserve                                    | -  | -  | -   | -  | -  | -  | -   | -  | 738,780                                      | 576,960                                  | 576,960                                     | 460,843                                      |
| 40. Other reserves   | -  | -  | -   | -  | -  | -  | -   | -  | -  | -  | -   | -  |
| 41. Proposed dividends   | -  | -  | -   | -  | -  | -  | -   | -  | -  | -  | -   | -  |
| 42. Non controlling interests                                      | -  | -  | -   | -  | -  | -  | -   | -  | 1,112,368                                    | 6,464,433                                | 6,558,541                                   | 6,859,392                                    |
| <b>43. TOTAL SHAREHOLDERS' FUNDS</b>                               | <b>78,177,301</b>                            | <b>86,697,420</b>                        | <b>86,409,081</b>                           | <b>98,702,087</b>                            | <b>79,619,807</b>                            | <b>78,598,385</b>                        | <b>78,410,600</b>                           | <b>78,527,407</b>                            | <b>123,360,044</b>                           | <b>138,640,800</b>                       | <b>140,437,640</b>                          | <b>155,073,492</b>                           |
| <b>44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>               | <b>562,011,143</b>                           | <b>667,649,767</b>                       | <b>717,976,633</b>                          | <b>774,729,987</b>                           | <b>80,109,253</b>                            | <b>89,976,744</b>                        | <b>90,020,957</b>                           | <b>90,187,935</b>                            | <b>746,469,073</b>                           | <b>1,015,093,315</b>                     | <b>1,066,441,979</b>                        | <b>1,119,737,205</b>                         |
| <b>STATEMENT OF COMPREHENSIVE INCOME</b>                           |  |  |   |  |  |  |   |  |  |  |   |  |
| <b>1. INTEREST INCOME</b>  |  |  |   |  |  |  |   |  |  |  |   |  |
| 1.1 Loans and advances   | 15,578,001                                   | 34,069,068                               | 8,850,330                                   | 18,445,751                                   | -  | -  | -   | -  | 22,510,277                                   | 52,033,992                               | 14,164,207                                  | 29,208,276                                   |
| 1.2 Government securities  | 8,961,727                                    | 19,086,254                               | 5,225,834                                   | 11,392,668                                   | -  | -  | -   | -  | 9,763,685                                    | 20,936,048                               | 5,876,752                                   | 12,711,611                                   |
| 1.3 Deposits and placements with banking institutions              | 155,403                                      | 247,435                                  | 82,650                                      | 209,168                                      | 403,350                                      | 422,924                                  | 38,847                                      | 282,100                                      | 379,235                                      | 548,485                                  | 271,985                                     | 757,563                                      |
| 1.4 Other interest income  | 31,801                                       | 246,308                                  | 12,735                                      | 25,796                                       | -  | -  | -   | -  | 143,049                                      | 246,308                                  | 28,418                                      | 69,126                                       |
| <b>1.5 Total interest income</b>                                   | <b>24,726,932</b>                            | <b>53,649,065</b>                        | <b>14,171,549</b>                           | <b>30,073,383</b>                            | <b>403,350</b>                               | <b>422,924</b>                           | <b>38,847</b>                               | <b>282,100</b>                               | <b>32,796,246</b>                            | <b>73,764,833</b>                        | <b>20,341,362</b>                           | <b>42,746,576</b>                            |
| <b>2. INTEREST EXPENSE</b>   |  |  |   |  |  |  |   |  |  |  |   |  |
| 2.1 Customer deposits  | 5,049,348                                    | 10,602,273                               | 2,678,481                                   | 6,120,526                                    | -  | -  | -   | -  | 6,123,976                                    | 13,717,169                               | 4,163,045                                   | 9,255,035                                    |
| 2.2 Deposits and placements from banking institutions              | 23,751                                       | 69,538                                   | 22,267                                      | 73,105                                       | -  | -  | -   | -  | 263,122                                      | 1,324,960                                | 308,608                                     | 216,803                                      |
| 2.3 Other interest expense   | 1,449,311                                    | 2,956,656                                | 770,624                                     | 1,638,061                                    | -  | 12,529                                   | 142,775                                     | 280,442                                      | 1,773,927                                    | 3,573,913                                | 1,051,364                                   | 2,120,083                                    |
| <b>2.4 Total interest expense</b>                                  | <b>6,522,410</b>                             | <b>13,628,467</b>                        | <b>3,471,372</b>                            | <b>7,831,692</b>                             | -  | <b>12,529</b>                            | <b>142,775</b>                              | <b>280,442</b>                               | <b>8,161,025</b>                             | <b>18,616,042</b>                        | <b>5,523,017</b>                            | <b>11,591,921</b>                            |
| <b>3. NET INTEREST INCOME</b>                                      | <b>18,204,522</b>                            | <b>40,020,598</b>                        | <b>10,700,177</b>                           | <b>22,241,691</b>                            | <b>403,350</b>                               | <b>410,395</b>                           | <b>(103,928)</b>                            | <b>1,658</b>                                 | <b>24,635,221</b>                            | <b>55,148,791</b>                        | <b>14,818,345</b>                           | <b>31,154,655</b>                            |
| <b>4. NON-INTEREST INCOME</b>                                      |  |  |   |  |  |  |   |  |  |  |   |  |
| 4.1 Fees and commissions income on loans & advances                | 2,198,564                                    | 5,770,609                                | 1,452,169                                   | 3,038,037                                    | -  | -  | -   | -  | 2,457,713                                    | 6,619,616                                | 1,656,485                                   | 3,480,411                                    |
| 4.2 Other fees and commissions income                              | 4,323,723                                    | 8,384,805                                | 2,091,237                                   | 3,983,213                                    | -  | -  | -   | -  | 6,765,169                                    | 16,052,314                               | 4,910,995                                   | 9,658,387                                    |
| 4.3 Foreign exchange trading income                                | 1,547,446                                    | 3,690,302                                | 807,407                                     | 1,672,334                                    | -  | -  | -   | -  | 2,230,993                                    | 6,210,112                                | 2,000,715                                   | 4,078,491                                    |
| 4.4 Dividend income  | -  | -  | -   | -  | 206,800                                      | 606,800                                  | -   | -  | -  | -  | -   | -  |
| 4.5 Other non-interest income                                      | 2,215,493                                    | 5,932,193                                | 1,481,654                                   | 2,962,789                                    | 32,326                                       | 10,046                                   | (2,085)                                     | 24,591                                       | 2,946,358                                    | 9,626,039                                | 2,294,952                                   | 3,549,776                                    |
| <b>4.6 Total non-interest income</b>                               | <b>10,285,226</b>                            | <b>23,777,909</b>                        | <b>5,832,467</b>                            | <b>11,656,373</b>                            | <b>239,126</b>                               | <b>616,846</b>                           | <b>(2,085)</b>                              | <b>24,591</b>                                | <b>14,400,233</b>                            | <b>38,508,081</b>                        | <b>10,863,147</b>                           | <b>20,767,065</b>                            |
| <b>5. TOTAL OPERATING INCOME</b>                                   | <b>28,489,748</b>                            | <b>63,798,507</b>                        | <b>16,532,644</b>                           | <b>33,898,064</b>                            | <b>642,476</b>                               | <b>1,027,241</b>                         | <b>(106,013)</b>                            | <b>26,249</b>                                | <b>39,035,454</b>                            | <b>93,656,872</b>                        | <b>25,681,492</b>                           | <b>51,921,720</b>                            |
| <b>6. OPERATING EXPENSES</b>                                       |  |  |   |  |  |  |   |  |  |  |   |  |
| 6.1 Loan loss provision  | 6,725,334                                    | 23,357,937                               | 888,328                                     | 1,798,547                                    | -  | -  | -   | -  | 8,022,277                                    | 26,631,273                               | 1,268,178                                   | 2,912,467                                    |
| 6.2 Staff costs  | 4,505,033                                    | 9,694,384                                | 2,065,730                                   | 4,718,155                                    | 9,482  | 28,328                                   | 2,085                                       | 5,164  | 6,719,322                                    | 15,418,429                               | 4,026,054                                   | 8,518,591                                    |
| 6.3 Directors' emoluments  | 10,436                                       | 22,685                                   | 7,257                                       | 25,226                                       | 13,079                                       | 24,906                                   | 8,982                                       | 18,767                                       | 50,351                                       | 123,778                                  | 52,949                                      | 106,161                                      |
| 6.4  |  |  |   |  |  |  |   |  |  |  |   |  |

**EQUITY GROUP HOLDINGS PLC UN-AUDITED FINANCIAL STATEMENTS  
AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2021**



| STATEMENT OF COMPREHENSIVE INCOME (continued)   | EQUITY BANK (KENYA) LIMITED<br>BANK          |  |   |  | EQUITY GROUP HOLDINGS PLC<br>COMPANY         |  |   |  | EQUITY GROUP HOLDINGS PLC<br>GROUP           |  |   |  |
|---|--|--|---|--|--|--|---|--|--|--|---|--|
|   | 30th June 2020<br>Shs. '000'<br>(Un-Audited) | 31st Dec 2020<br>Shs. '000'<br>(Audited) | 31st Mar 2021<br>Shs. '000'<br>(Un-Audited) | 30th June 2021<br>Shs. '000'<br>(Un-Audited) | 30th June 2020<br>Shs. '000'<br>(Un-Audited) | 31st Dec 2020<br>Shs. '000'<br>(Audited) | 31st Mar 2021<br>Shs. '000'<br>(Un-Audited) | 30th June 2021<br>Shs. '000'<br>(Un-Audited) | 30th June 2020<br>Shs. '000'<br>(Un-Audited) | 31st Dec 2020<br>Shs. '000'<br>(Audited) | 31st Mar 2021<br>Shs. '000'<br>(Un-Audited) | 30th June 2021<br>Shs. '000'<br>(Un-Audited) |
| <b>9.0 Profit / (loss) after exceptional items</b>                                    | <b>9,160,986</b>                             | <b>14,207,343</b>                        | <b>9,282,754</b>                            | <b>18,885,173</b>                            | <b>549,618</b>                               | <b>215,442</b>                           | <b>(187,785)</b>                            | <b>(101,549)</b>                             | <b>11,977,492</b>                            | <b>22,169,790</b>                        | <b>11,705,154</b>                           | <b>23,830,973</b>                            |
| 10. Current tax   | (3,385,738)                                  | (7,599,106)                              | (2,098,612)                                 | (4,760,394)                                  | (98,921)                                     | (61,687)                                 | -   | -  | (4,399,682)                                  | (10,306,675)                             | (2,945,108)                                 | (6,442,140)                                  |
| 11. Deferred tax  | 1,398,173                                    | 7,395,831                                | (38,941)                                    | 274,995                                      | (7,289)                                      | 5,574                                    | -   | 30,571                                       | 1,499,293                                    | 8,236,431                                | (35,995)                                    | 555,365                                      |
| <b>12. Profit / (loss) after tax and exceptional items</b>                            | <b>7,173,421</b>                             | <b>14,004,068</b>                        | <b>7,145,201</b>                            | <b>14,399,774</b>                            | <b>443,408</b>                               | <b>159,329</b>                           | <b>(187,785)</b>                            | <b>(70,978)</b>                              | <b>9,077,103</b>                             | <b>20,099,546</b>                        | <b>8,724,051</b>                            | <b>17,944,198</b>                            |
| 12.1 Minority interest  | -  | -  | -   | -  | -  | -  | -   | -  | (54,986)                                     | (310,148)                                | (94,108)                                    | (394,959)                                    |
| <b>13. Profit / (loss) after tax and exceptional items and minority interest</b>      | <b>7,173,421</b>                             | <b>14,004,068</b>                        | <b>7,145,201</b>                            | <b>14,399,774</b>                            | <b>443,408</b>                               | <b>159,329</b>                           | <b>(187,785)</b>                            | <b>(70,978)</b>                              | <b>9,022,117</b>                             | <b>19,789,398</b>                        | <b>8,629,943</b>                            | <b>17,549,239</b>                            |
| <b>14. Other comprehensive income</b>   |  |  |   |  |  |  |   |  |  |  |   |  |
| 14.1 Gains / (losses) from translating the financial statements of foreign operations | -  | -  | -   | -  | -  | -  | -   | -  | 1,183,016                                    | (224,348)                                | 534,645                                     | 934,221                                      |
| 14.2 Fair value changes in available for sale financial assets                        | 1,089,666                                    | 2,779,632                                | (7,433,540)                                 | (2,395,107)                                  | -  | -  | -   | -  | 1,323,260                                    | 2,964,356                                | (7,461,856)                                 | (2,445,727)                                  |
| 14.3 Revaluation surplus on property and equipment                                    | -  | -  | -   | -  | -  | -  | -   | -  | -  | -  | -   | -  |
| 14.4 Share of other comprehensive income of associates                                | -  | -  | -   | -  | -  | -  | -   | -  | -  | -  | -   | -  |
| 14.5 Income tax relating to components of other comprehensive income                  | -  | -  | -   | -  | -  | -  | -   | -  | -  | -  | -   | -  |
| <b>15. Other comprehensive income for the year net of tax</b>                         | <b>1,089,666</b>                             | <b>2,779,632</b>                         | <b>(7,433,540)</b>                          | <b>(2,395,107)</b>                           | <b>-</b>                                     | <b>-</b>                                 | <b>-</b>                                    | <b>-</b>                                     | <b>2,506,276</b>                             | <b>2,740,008</b>                         | <b>(6,927,211)</b>                          | <b>(1,511,506)</b>                           |
| <b>16. Total comprehensive income for the year</b>                                    | <b>8,263,087</b>                             | <b>16,783,700</b>                        | <b>(288,339)</b>                            | <b>12,004,667</b>                            | <b>443,408</b>                               | <b>159,329</b>                           | <b>(187,785)</b>                            | <b>(70,978)</b>                              | <b>11,583,379</b>                            | <b>22,839,554</b>                        | <b>1,796,840</b>                            | <b>16,432,692</b>                            |
| <b>EARNINGS PER SHARE - BASIC &amp; DILUTED</b>                                       | <b>239.11</b>                                | <b>466.80</b>                            | <b>238.17</b>                               | <b>479.99</b>                                | <b>0.12</b>                                  | <b>0.04</b>                              | <b>(0.05)</b>                               | <b>(0.02)</b>                                | <b>2.39</b>                                  | <b>5.24</b>                              | <b>2.29</b>                                 | <b>4.65</b>                                  |
| <b>DIVIDEND PER SHARE - DECLARED</b>  | <b>-</b>                                     | <b>-</b>                                 | <b>-</b>                                    | <b>-</b>                                     | <b>-</b>                                     | <b>-</b>                                 | <b>-</b>                                    | <b>-</b>                                     | <b>-</b>                                     | <b>-</b>                                 | <b>-</b>                                    | <b>-</b>                                     |
| <b>OTHER DISCLOSURES</b>  |  |  |   |  |  |  |   |  |  |  |   |  |
| <b>1) NON-PERFORMING LOANS AND ADVANCES</b>   |  |  |   |  |  |  |   |  |  |  |   |  |
| a) Gross non-performing loans and advances  | 32,793,328                                   | 42,824,644                               | 43,997,552                                  | 43,828,066                                   | -  | -  | -   | -  | 45,550,316                                   | 59,392,899                               | 63,485,148                                  | 62,196,473                                   |
| b) Less interest in suspense  | 4,720,396                                    | 6,157,258                                | 6,727,648                                   | 7,243,774                                    | -  | -  | -   | -  | 5,783,140                                    | 8,765,884                                | 7,724,853                                   | 8,283,536                                    |
| <b>c) Total non-performing loans and advances (a-b)</b>                               | <b>28,072,932</b>                            | <b>36,667,386</b>                        | <b>37,269,904</b>                           | <b>36,584,292</b>                            | <b>-</b>                                     | <b>-</b>                                 | <b>-</b>                                    | <b>-</b>                                     | <b>39,767,176</b>                            | <b>50,627,015</b>                        | <b>55,760,295</b>                           | <b>53,912,937</b>                            |
| d) Less loan loss provision   | 12,372,202                                   | 22,350,223                               | 22,069,560                                  | 22,651,296                                   | -  | -  | -   | -  | 16,319,141                                   | 28,296,995                               | 27,508,847                                  | 31,000,334                                   |
| <b>e) Net non-performing loans (c-d)</b>  | <b>15,700,730</b>                            | <b>14,317,163</b>                        | <b>15,200,344</b>                           | <b>13,932,996</b>                            | <b>-</b>                                     | <b>-</b>                                 | <b>-</b>                                    | <b>-</b>                                     | <b>23,448,035</b>                            | <b>22,330,020</b>                        | <b>28,251,448</b>                           | <b>22,912,603</b>                            |
| f) Discounted value of securities   | 14,382,064                                   | 14,317,163                               | 15,200,344                                  | 13,932,996                                   | -  | -  | -   | -  | 22,879,863                                   | 22,330,020                               | 28,251,448                                  | 22,912,603                                   |
| <b>g) Net NPLs exposure (e-f)</b>   | <b>1,318,666</b>                             | <b>-</b>                                 | <b>-</b>                                    | <b>-</b>                                     | <b>-</b>                                     | <b>-</b>                                 | <b>-</b>                                    | <b>-</b>                                     | <b>568,172</b>                               | <b>-</b>                                 | <b>-</b>                                    | <b>-</b>                                     |
| <b>2) INSIDER LOANS AND ADVANCES</b>  |  |  |   |  |  |  |   |  |  |  |   |  |
| a) Directors, shareholders and associates   | 4,480,269                                    | 4,635,346                                | 4,782,919                                   | 5,504,365                                    | -  | -  | -   | -  | 4,661,838                                    | 5,484,014                                | 5,272,890                                   | 6,529,929                                    |
| b) Employees  | 5,080,736                                    | 5,776,376                                | 5,938,347                                   | 6,315,796                                    | -  | -  | -   | -  | 6,769,370                                    | 7,919,910                                | 8,521,838                                   | 8,050,728                                    |
| <b>c) Total insider loans and advances and other facilities</b>                       | <b>9,561,005</b>                             | <b>10,411,722</b>                        | <b>10,721,266</b>                           | <b>11,820,161</b>                            | <b>-</b>                                     | <b>-</b>                                 | <b>-</b>                                    | <b>-</b>                                     | <b>11,431,208</b>                            | <b>13,403,924</b>                        | <b>13,794,728</b>                           | <b>14,580,657</b>                            |
| <b>3) OFF-BALANCE SHEET ITEMS</b>   |  |  |   |  |  |  |   |  |  |  |   |  |
| a) Letter of credit, guarantees and acceptances                                       | 66,896,074                                   | 73,879,069                               | 74,200,975                                  | 73,163,013                                   | -  | -  | -   | -  | 84,934,376                                   | 104,002,031                              | 98,200,699                                  | 97,713,692                                   |
| b) Forwards, swaps and options  | 40,267,371                                   | 35,124,888                               | 30,557,250                                  | 36,223,366                                   | -  | -  | -   | -  | 40,267,371                                   | 35,124,888                               | 30,557,250                                  | 36,223,366                                   |
| c) Other contingent liabilities   | -  | -  | -   | -  | -  | -  | -   | -  | -  | -  | -   | -  |
| <b>d) Total contingent liabilities</b>  | <b>107,163,445</b>                           | <b>109,003,957</b>                       | <b>104,758,225</b>                          | <b>109,386,379</b>                           | <b>-</b>                                     | <b>-</b>                                 | <b>-</b>                                    | <b>-</b>                                     | <b>125,201,747</b>                           | <b>139,126,919</b>                       | <b>128,757,949</b>                          | <b>133,937,058</b>                           |
| <b>4) CAPITAL STRENGTH</b>  |  |  |   |  |  |  |   |  |  |  |   |  |
| a) Core capital   | 64,350,476                                   | 70,268,038                               | 73,879,580                                  | 77,192,930                                   | -  | -  | -   | -  | 110,200,576                                  | 119,668,525                              | 125,159,768                                 | 129,290,525                                  |
| b) Minimum statutory capital  | 1,000,000                                    | 1,000,000                                | 1,000,000                                   | 1,000,000                                    | -  | -  | -   | -  | 4,173,124                                    | 4,173,124                                | 4,173,124                                   | 4,173,124                                    |
| <b>c) Excess / (deficiency) (a-b)</b>   | <b>63,350,476</b>                            | <b>69,268,038</b>                        | <b>72,879,580</b>                           | <b>76,192,930</b>                            | <b>-</b>                                     | <b>-</b>                                 | <b>-</b>                                    | <b>-</b>                                     | <b>106,027,452</b>                           | <b>115,495,401</b>                       | <b>120,986,644</b>                          | <b>125,117,401</b>                           |
| d) Supplementary capital  | 21,330,000                                   | 21,850,000                               | 21,870,000                                  | 20,963,003                                   | -  | -  | -   | -  | 22,153,778                                   | 33,609,907                               | 33,677,458                                  | 32,492,294                                   |
| <b>e) Total capital (a+d)</b>   | <b>85,680,476</b>                            | <b>92,118,038</b>                        | <b>95,749,580</b>                           | <b>98,155,933</b>                            | <b>-</b>                                     | <b>-</b>                                 | <b>-</b>                                    | <b>-</b>                                     | <b>132,354,354</b>                           | <b>153,278,432</b>                       | <b>158,837,226</b>                          | <b>161,782,819</b>                           |
| f) Total risk weighted assets   | 524,264,379                                  | 566,959,169                              | 620,198,018                                 | 651,227,639                                  | -  | -  | -   | -  | 653,898,060                                  | 809,585,432                              | 880,037,514                                 | 922,013,197                                  |
| <b>Ratios</b>   |  |  |   |  |  |  |   |  |  |  |   |  |
| g) Core capital / total deposit liabilities   | 15.2%  | 14.1%                                    | 13.3%                                       | 13.2%  | -  | -  | -   | -  | 20.3%  | 16.2%                                    | 15.8%                                       | 15.8%  |
| h) Minimum statutory ratio  | 8.0%   | 8.0%                                     | 8.0%  | 8.0%   | -  | -  | -   | -  | 8.0%   | 8.0%                                     | 8.0%  | 8.0%   |
| i) Excess / (deficiency) (g-h)  | 7.2%   | 6.1%                                     | 5.3%  | 5.2%   | -  | -  | -   | -  | 12.3%  | 8.2%                                     | 7.8%  | 7.8%   |
| j) Core capital / total risk weighted assets  | 12.3%  | 12.4%                                    | 11.9%                                       | 11.9%  | -  | -  | -   | -  | 16.9%  | 14.8%                                    | 14.2%                                       | 14.0%  |
| k) Minimum statutory ratio  | 10.5%  | 10.5%                                    | 10.5%                                       | 10.5%  | -  | -  | -   | -  | 10.5%  | 10.5%                                    | 10.5%                                       | 10.5%  |
| l) Excess / (deficiency) (j-k)  | 1.8%   | 1.9%                                     | 1.4%  | 1.4%   | -  | -  | -   | -  | 6.4%   | 4.3%                                     | 3.7%  | 3.5%   |
| m) Total capital / total risk weighted assets   | 16.3%  | 16.2%                                    | 15.4%                                       | 15.1%  | -  | -  | -   | -  | 20.2%  | 18.9%                                    | 18.0%                                       | 17.5%  |
| n) Minimum statutory ratio  | 14.5%  | 14.5%                                    | 14.5%                                       | 14.5%  | -  | -  | -   | -  | 14.5%  | 14.5%                                    | 14.5%                                       | 14.5%  |
| o) Excess / (deficiency) (m-n)  | 1.8%   | 1.7%                                     | 0.9%  | 0.6%   | -  | -  | -   | -  | 5.7%   | 4.4%                                     | 3.5%  | 3.0%   |
| p) Adjusted core capital / total deposit liabilities*                                 | 15.3%  | 14.2%                                    | 13.4%                                       | 13.3%  | -  | -  | -   | -  | 20.6%  | 16.2%                                    | 15.9%                                       | 15.8%  |
| q) Adjusted core capital / total risk weighted assets*                                | 12.4%  | 12.5%                                    | 12.0%                                       | 11.9%  | -  | -  | -   | -  | 17.1%  | 14.8%                                    | 14.3%                                       | 14.1%  |
| r) Adjusted total capital / total risk weighted assets*                               | 16.4%  | 16.3%                                    | 15.5%                                       | 15.1%  | -  | -  | -   | -  | 20.5%  | 19.0%                                    | 18.1%                                       | 17.6%  |
| <b>5) LIQUIDITY</b>   |  |  |   |  |  |  |   |  |  |  |   |  |
| a) Liquidity ratio  | 59.4%  | 73.1%                                    | 81.5%                                       | 88.4%  | -  | -  | -   | -  | 54.2%  | 59.3%                                    | 60.6%                                       | 62.4%  |
| b) Minimum statutory ratio  | 20.0%  | 20.0%                                    | 20.0%                                       | 20.0%  | -  | -  | -   | -  | 20.0%  | 20.0%                                    | 20.0%                                       | 20.0%  |
| <b>c) Excess / (deficiency) (a-b)</b>   | <b>39.4%</b>                                 | <b>53.1%</b>                             | <b>61.5%</b>                                | <b>68.4%</b>                                 | <b>-</b>                                     | <b>-</b>                                 | <b>-</b>                                    | <b>-</b>                                     | <b>34.2%</b>                                 | <b>39.3%</b>                             | <b>40.6%</b>                                | <b>42.4%</b>                                 |

\*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS 9. These financial statements are extracts from the books of the institution. The complete set of financial statements, statutory and qualitative disclosures can be accessed on the Institution's website [www.equitygroup Holdings.com](http://www.equitygroup Holdings.com). They may also be accessed at the institution's head office located at Equity Centre, 9th floor, Hospital Road Upper Hill.

Signed.....

**Dr. James Mwangi, CBS**  
Group Managing Director & CEO

Signed.....

**Mrs. Mary Wamae**  
Group Executive Director

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| <br><ul style="list-style-type: none"> <li>• Best Bank in Africa</li> <li>• Best Digital Bank in Africa</li> <li>• Excellence in Leadership in Africa</li> </ul> | <br><ul style="list-style-type: none"> <li>• Position 20 globally on Return on Assets</li> <li>• Position 62 globally on Soundness (Capital Assets Ratio)</li> <li>• Position 55 globally on Profits on Capitals</li> <li>• Position 754 Largest Bank Globally</li> </ul> | <br><ul style="list-style-type: none"> <li>• Bank of the Year - Kenya</li> <li>• Bank of the Year - Uganda</li> <li>• Bank of the Year - South Sudan</li> </ul> | <br><p>Africa's SME Bank of the Year, 2020</p> |
|--|---|---|--|

