EQUITY GROUP HOLDINGS LIMITED (FORMERLY EQUITY BANK LIMITED)

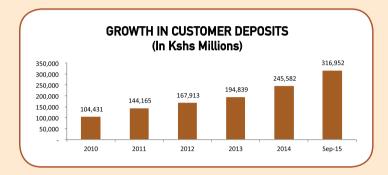


EQUITY GROUP HOLDINGS LIMITED (FORMERLY EQUITY BANK LIMITED) UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30TH SEPTEMBER 2015 EQUITY Group Holdings Limited															
STA	TEMENT OF FINANCIAL POSITION AS AT:	30th Sept	BANK 31st Dec	31st Mar	30th June	30th Sept	31st Dec	COMPANY 31st Mar	30th June	30th Sept	30th Sept	31st Dec	OUP CONSOLIDA 31st Mar	30th June	30th Sept
	TOTAL STATE	2014 Shs. '000'	2014 Shs. '000'	2015 Shs. '000'	2015 Shs. '000'	2015 Shs. '000'	2014 Shs. '000'	2015 Shs. '000'	2015 Shs. '000'	2015 Shs. '000'	2014 Shs. '000'	2014 Shs. '000'	2015 Shs. '000'	2015 Shs. '000'	2015 Shs. '000'
1.	SSETS Cash (both Local & foreign) Balances due from central Bank of Kenya	7,015,313 11,228,904	(Audited) 5,213,116 6,103,763	8,372,318 11,746,519	8,330,422 8,866,641	(Un-Audited) 8,758,728 14,281,224	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited) 10,172,302 11,228,904	(Audited) 8,440,563 6,103,763	(Un-Audited) 12,101,494 11,746,519	(Un-Audited) 12,725,311 8,866,641	(Un-Audited) 16,787,885 15,774,038
3.	Kenya Government and other securities held for dealing purposes Financial Assets at fair value through profit and loss			-	-	-	-	-	-	-	-	-		-	-
5.	Investment Securities: a) Held to Maturity: (i+ii)	34,755,788 21,450,284	21,388,050	35,618,234 20,712,691	35,875,670 21,045,642	34,928,945 20,987,214	-	- -	-	- -	47,433,180 33,891,356	48,369,008 34,890,897	48,911,563 33,780,843	50,619,703 35,514,993	51,495,493 37,308,027
	i. Kenya Government securities ii. Other securities	19,351,134 2,099,150	19,288,900 2,099,150	18,613,541 2,099,150	18,342,651 2,702,991	18,284,223 2,702,991	-	-	-	-	19,351,134 14,540,222	19,288,900 15,601,997	20,712,691 13,068,152	18,342,651 17,172,342	18,284,223 19,023,804
	b) Available for sale: (i+ii) i. Kenya Government securities ii. Other securities	13,305,504 13,305,504	13,266,765 13,266,765	14,905,543 14,905,543	14,830,028 14,830,028	13,941,731 13,941,731	-	- -	-	- -	13,541,824 13,305,504 236,320	13,478,111 13,266,765 211,346	15,130,720 14,923,575 207,145	15,104,710 14,847,514 257,196	14,187,466 13,959,217 228,249
	Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad	4,128,374 7,183,111	10,146,632 6,758,072	8,859,356 11,488,194	10,666,340 10,226,455	768,309 12,981,982	8,417,995 -	1,752,996 -	1,752,996	1,752,996 -	4,168,462 27,258,997	10,146,632 23,527,785	8,899,444 29,247,580	10,671,317 34,002,800	800,812 52,632,427
9.	Tax recoverable Loans and advances to customers (net)	- 183,167,801	- 187,976,229	- 195,503,777	234,784 205,249,347	502,218 215,695,120	-	-	-	-	199,428 206,699,141	123,483 214,170,424	76,758 224,756,281	372,036 236,815,137	670,463 263,401,978
11.	Balances due from banking institutions in the group Investments in associates	2,481,486 1,113,049	1,039,752 -	1,666,550 -	2,109,290	3,212,541 -		164,374	139,005	141,130	399,827 1,639,800	188,903	309,837 -	302,840	313,330 -
13.	Investments in subsidiary companies Investments in joint ventures Investment properties	10,938,216 - 8,494	-	- - 8,494	- - 8,494	- - 8,494	54,799,197 - -	54,799,197 - -	54,799,197 - -	58,447,947 - -	- - 8,494	- 8,494	- 8,494	- 8,494	- - 8,494
15.	Property and equipment Prepaid lease rentals	7,349,371 4,057	7,383,658 4,045	8,175,258 4,034	8,549,687 4,022	9,105,895 4,010	-	-	-	-	10,327,366 139,375	10,528,298 106,040	11,354,247 159,774	11,834,578 149,793	14,798,195 152,237
18.	Intangible assets Deferred tax asset	2,294,835 701,348		2,810,565 2,269,352	3,502,642 2,269,352	3,525,787 2,269,352	- -	-	- -	-	3,926,436 764,648	3,424,894 2,573,932	4,288,699 3,098,343	5,177,132 2,457,904	5,253,139 2,523,232
20.	Retirement benefit asset Other assets TOTAL ASSETS	11,997,878 284,368,025		14,365,999 300,888,650	22,290,280 318,183,426	15,103,642 321,146,247	63,217,192	56,716,567	56,691,198	60,342,073	15,076,041 339,442,401	16,859,430 344,571,649	17,566,097 372,525,130	26,989,351 400,993,037	21,141,802 445,753,525
В.	LIABILITIES	204,300,023	270,113,727	300,000,000	310,103,420	321,146,247	63,217,172	36,716,367	30,071,170	60,342,073	337,442,401	344,371,047	372,323,130	400,773,037	445,755,525
23.	Balances due to Central Bank of Kenya Customer deposits Deposits and balances due to Local banking institutions	193,495,094 126,160	202,484,759 199,136	224,626,787 1,412,173	236,401,364 1,306,796	- 222,046,471 426,439	-	-	-	-	243,017,087 126,160	245,383,135 199,136	276,754,774 1,412,173	299,696,865 1,306,796	- 316,092,928 451,608
25.	Deposits and balances due to Eccar banking institutions Other money market deposits	310,172	-	1,412,173	5,074,000	10,177,114	-	-	-		310,172	336,184		5,074,000	407,093 10,562,929
27. 28.	Borrowed funds Balances due to group companies	31,135,641		25,349,439 -	22,276,115	32,883,011 -	420,000	441,332		1,943,816	33,759,917 -	29,905,810 -	26,179,444	22,033,576 -	38,370,422 -
30.	Tax payable Dividends payable. Deferred tax liability	23,211	-	1,613,821 - -	-	- -	460,935 22,677	460,935 65,018		64,737 26,571	209,831 23,211	462,900 22,677 2 168	2,210,571 65,018	376,267 24,446 1.162	533,437 26,571 1,162
32.	Deferred tax liability Retirement benefit liability Other liabilities	- - 3,595,943	3,617,026	3,602,903	5,459,071	- - 5,445,452	-	-	-	-	- - 4,898,211	2,148 - 4,483,963	1,162 - 4,982,986	1,162 - 7,483,528	1,162 - 8,167,648
	TOTAL LIABILITIES SHAREHOLDERS' FUNDS		236,382,383	256,623,537	270,517,346	270,978,487	903,612	967,285	935,266	2,035,124	282,344,589		311,606,128	335,996,640	
35.	Paid up/Assigned capital Share premium/ (discount)	1,851,388 12,161,021	30,000,000 9,733,344	30,000,000 9,964,132	30,000,000 9,964,132	30,000,000 9,964,132	1,851,388 12,161,021	1,851,388 12,161,021	1,851,388 12,161,021	1,886,837 14,675,862	1,851,388 12,161,021	1,851,388 12,161,021	1,851,388 12,161,021	1,851,388 12,161,021	1,886,837 14,675,862
37. 38.	Revaluation reserve Retained earnings/ Accumulated losses	(351,336) 41,442,154		(234,430) 3,766,199	(709,563) 7,642,299	(1,677,874) 11,112,290	41,636,172	41,736,873	-	41,744,250	(1,228,722) 43,580,271	(977,286) 43,054,995	(1,307,685) 47,248,075	(1,545,498) 51,556,661	(2,413,150) 56,013,142
40.	Statutory Loan Loss reserve Other Reserves	578,577 -	769,212 -	769,212 -	769,212 -	769,212 -		-	-	- -	733,854	1,020,579	966,203	972,825 -	977,036 -
42.	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS	55,681,804	39,733,344	44,265,113	47,666,080	50,167,760	6,664,999 - 62,313,580	55,749,282	55,755,932	58,306,949	57,097,812	6,664,999 - 63,775,696	60,919,002	64,996,397	71,139,727
	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		276,115,727	300,888,650	318,183,426	321,146,247	63,217,192	56,716,567		60,342,073	339,442,401		372,525,130	400,993,037	
1.	STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances	20,117,856		7,299,680	14,916,088	23,141,280	27,585,823				22,604,493	30,999,140	8,284,824	16,964,392	28,057,119
1.2	Covernment securities Deposits and placements with banking institutions	2,432,223 215,577	- - -	846,649 108,765	1,735,238 245,258	2,659,621 345,893	3,281,374 266,774	- - -	- - -	- - -	2,858,224 258,462	3,858,292 370,503	1,026,427 159,248	2,096,336	3,223,014 211,941
1.4	Other Interest Income Total Interest income	2,585 22,768,241	-	6,464 8,261,558	13,176 16,909,760	30,566 26,177,360	6,052 31,140,023	122,033 122,033	161,453 161,453	161,453 161,453	318,958 26,040,137	138,953 35,366,888	231 9,470,730	68,871 19,266,418	108,466 31,600,540
2. 2.1	INTEREST EXPENSES Customer deposits	2,579,630	-	1,166,460	2,528,520	3,873,716	3,534,022	-	-	-	3,422,520	4,666,626	1,447,317	3,113,287	4,887,498
2.3	Deposits and placements from banking institutions Other Interest expense	23,391 1,009,196		20,033 363,291	56,927 664,697	121,577 1,192,172	34,416 1,412,016	- -	<u> </u>	-	49,635 1,023,479	72,690 1,452,935	47,580 357,836	124,170 524,591	223,042 889,483
3.	Total interest Expenses NET INTEREST INCOME	3,612,217 19,156,024		1,549,784 6,711,774	3,250,144 13,659,616	5,187,465 20,989,895	4,980,454 26,159,569	122,033	161,453	161,453	4,495,634 21,544,503	6,192,251 29,174,637	1,852,733 7,617,997	3,762,048 15,504,370	6,000,023 25,600,517
4. 4.1	NON-INTEREST INCOME Fees and commissions income on loans & advances Other Fees and commissions income	3,661,597		1,184,083 1,934,852	2,455,950 3,866,308	3,689,838 5,870,777	4,918,631 7,497,093	-	-	-	3,876,267 6,529,176	5,214,734 8,841,541	1,299,361 2,420,698	2,653,537 4,864,393	4,057,675 8,283,829
4.3	Order rees and commissions meome Foreign exchange trading income Dividend Income	5,212,730 732,892 100,223	-	772,604	1,177,008	1,506,759	1,204,900 900,223	- - -	- - -	-	1,571,383	2,344,899	1,154,771	1,881,978	2,577,012
4.5	Other income Total Non-Interest Income	284,021 9,991,463		116,154 4,007,693	262,992 7,762,258	283,258 11,350,632	485,978 15,006,825	<u> </u>		-	1,008,207 12,988,713	1,968,712 18,474,042	744,887 5,619,717	1,406,218 10,806,126	1,887,729 16,806,245
5. 6.	OPERATING EXPENSES	29,147,487		10,719,467	21,421,874	32,340,527	41,166,394	122,033	161,453	161,453	34,533,216	47,648,679	13,237,714	26,310,496	42,406,762
6.2	Loan Loss Provision Staff costs	620,920 6,366,270	=	218,802 1,956,467	338,575 4,059,103	1,142,247 6,148,510	1,159,054 8,769,508	- -	-	-	899,861 7,765,927	1,590,863 10,775,752	346,121 2,464,485	684,895 5,125,097	1,696,329 8,393,203
6.4	Directors' emoluments Rental charges Depreciation on property and equipment	16,586 799,267 1,483,264	-	6,436 294,576 595,581	15,036 590,170 1,235,363	19,185 888,017 1,741,662	21,152 1,087,789 2,049,378	- - -	-	-	30,399 1,369,743 1,865,609	37,855 1,591,137 2,637,901	19,039 478,226 753,994	36,930 1,001,125 1,522,964	50,636 1,673,117 2,368,144
6.6	Ammortisation charges Other operating expenses	347,966 4,984,178	=	184,816 2,082,504	393,440 3,872,617	582,062 5,944,144	518,987 7,448,944	- 21,333		- - 53,375	356,164 6,551,692	546,572 9,168,403	191,708 2,875,599	441,938 5,402,157	659,185 9,334,855
	Total Operating Expenses Profit/(loss) before tax and exceptional items	14,618,451 14,529,036	-	5,339,182 5,380,285	10,504,304 10,917,570	16,465,827 15,874,700	21,054,812 20,111,582	21,333 100,700		53,375 108,078	18,839,395 15,693,821	26,348,483	7,129,172 6,108,542	14,215,106 12,095,390	24,175,469 18,231,293
	Profit Share of minority interest Exceptional item-Share of profit of associate Profit/(loss) after exceptional items	14,529,036	-	5,380,285	10,917,570	15,874,700	1,667,272 21,778,854	100,700	107,350	108,078	165,589 15,859,410	1,063,737 22,363,933	6,108,542	12,095,390	(91,534) - - - - - - - - - - - - -
10. 11.	Current tax Deferred tax	(4,358,711)	-	(1,614,085)	(3,275,271)	(4,762,410) -	(6,510,867) 1,568,003	-	-	-	(4,646,400)	(6,843,239) 1,630,671	(1,813,395)	(3,527,174)	(5,306,937) (22,211)
	Profit / (loss) after tax and exceptional items Other Comprehensive Income	10,170,325		3,766,200	7,642,299	11,112,290	16,835,990	100,700	107,350	108,078	11,213,010		4,295,147	8,568,216	
13. 13.	Gains/(Losses) from translating the financial statements of foreign operations Fair value changes in available for sale financial assets	- 378,722	-	[234,430]	- (709,563)	- (1,677,874)	- 344,921	=	- -	- -	(245,715) 378,722	136,631 344,921	(330,399) (234,430)	(568,212) (709,563)	(1,435,864) (1,677,874)
13.4	Revaluation surplus on Property, plant and equipment Share of other comprehensive income of associates	- -	-	-	-	- -	-	-	- -	-	-		-	-	-
14.	Income tax relating to components of other comprehensive income Other Comprehensive Income for the year net of tax Total comprehensive income for the year	378,722 10,549,047	-	(234,430) 3,531,770	(709,563) 6,932,736	(1,677,874) 9,434,416	344,921 17,180,911	100,700	107,350	108,078	133,007 11,346,017	142,148 623,700 17,775,065	(564,829) 3,730,318	(1,277,775) 7,290,441	(3,113,738) 9,696,873
	EARNING PER SHARE BASIC AND DILUTED	2.75		1.02	2.06	2.94	4.55	0.03	0.03	0.03	3.03	4.63	1.16	2.31	3.39
1)	OTHER DISCLOSURES NON PERFORMING LOANS AND ADVANCES Gross non performing loans and advances	7,605,600	7,469,299	8,037,479	8,662,654	9,242,089					9,339,533	9,343,596	10,058,970	10,862,262	11,778,852
ь)	Total Non-Performing loans and advances Total Non-Performing loans and advances (a-b)	1,877,176 5,728,424	1,792,184 5,677,115	1,980,070 6,057,409	2,218,182 6,444,472	2,405,638 6,836,451	-	_			2,029,505 7,310,028	1,993,988 7,349,608	2,199,245 7,859,725	2,467,234 8,395,028	2,697,377 9,081,475
d) e)	less Loan loss provision Net non- performing loans(c-d)	2,961,102 2,767,322	3,204,272 2,472,843	3,242,486 2,814,923	3,242,486 3,201,986	3,842,486 2,993,965	-	-	-	-	3,688,691 3,621,337	4,028,980 3,320,628	4,161,970 3,697,755	4,324,765 4,070,263	4,957,960 4,123,515
g)	Discounted value of securities Net NPLs Exposure (e-f)	2,302,758 464,564	2,006,848 465,995	2,332,870 482,053	2,740,604 461,382	2,504,042 489,923	-	-	-	-	3,156,733 464,564	2,854,633 465,995	3,215,702 482,053	3,608,881 461,382	3,633,592 489,923
2) a)	INSIDER LOANS AND ADVANCES Directors, shareholders and associates	1,021,436		1,066,148	480,441	514,362	-	=	-	-	1,021,436	1,150,610	1,066,148	480,441	514,362
b)	Employees Total insider Loans and Advances and other Facilities	5,479,191 6,500,627	5,852,490 7,003,100	6,196,204 7,262,352	6,321,168 6,801,609	6,104,398 6,618,760	-	-	-	-	5,880,960 6,902,396	6,280,775 7,431,385	6,604,428 7,670,576	6,640,700 7,121,141	6,569,421 7,083,783
c)	OFF DALANCE CUFFT ITEMS														
	OFF BALANCE SHEET ITEMS Letter of Credit, guarantees, acceptances Forwards, Swaps and Options	16,207,481 47,203	19,966,165 3,583	19,378,356 87,425	21,574,034 31,368,141	18,941,125 33,457,675	-	-	-	-	18,714,148 230,566	23,074,076 3,583	22,311,551 87,425	24,230,569 31,368,141	20,523,058 33,457,675
c) 3) al b) c)		47,203 4,273,580		87,425 4,095,570	21,574,034 31,368,141 1,028,838 53,971,013		- - -	- - -	- - -	- - -	230,566 4,273,580	3,583 3,911,635		31,368,141 1,028,838	33,457,675 4,748,664

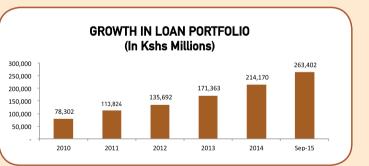
EQUITY GROUP HOLDINGS LIMITED (FORMERLY EQUITY BANK LIMITED) UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30TH SEPTEMBER 2015

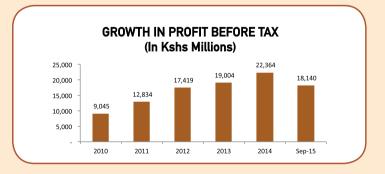


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OTHER DISCLOSURES			BANK			
	30th Sept	31st Dec	31st Mar	30th June	30th Sept	
	2014	2014	2015	2015	2015	
	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	
	,		*		, ·	
4) CAPITAL STRENGTH						
a) Core Capital	39,189,236	39,733,344	41.847.231	43,785,281	45,520,277	
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1.000.000	1,000,000	
c) Excess/ (defficiency)	38.189.236	38.733.344	40,847,231	42,785,281	44,520,277	
d) Supplementary capital	7,687,838	6,818,642	6,212,474	5,853,408	5,485,596	
e) Total Capital (a+d)	46,877,074	46,551,986	48,059,706	49,638,689	51,005,873	
f) Total Risk Weighted Assets	291,717,491	268,517,818	285,595,971	299,143,558	306,717,191	
•	271,717,471	200,017,010	200,070,771	277,140,000	000,717,171	
RATIOS						
g) Core Capital/ Total Deposit Liabilities	20.2%	19.6%	18.5%	18.4%	20.5%	
h) Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%	8.0%	
i) Excess / (defficiency) (g-h)	12.2%	11.6%	10.5%	10.4%	12 <u>.5%</u>	
j) Core Capital/ Total Risk Weighted Assets	13.4%	14.8%	14.7%	14.6%	14.8%	
k) Minimum statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	
L) Excess / (defficiency) (j-k)	2.9%	4.3%	4.2%	4.1%	4.3%	
m) Total Capital/ Total Risk Weighted assets	16.1%	17.3%	16.8%	16.6%	16.6%	
n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	
o) Excess / (defficiency) (m-n)	1.6%	2.8%	2.3%	2.1%	2.1%	
5) LIQUIDITY						
a) Liquidity Ratio	30.1%	30.4%	32.9%	28.0%	26.4%	
b) Minimum statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	
c) Excess / (defficiency) (a-b)	10.1%	10.4%	12.9%	8.0%	6.4%	
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These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website, www.equitygroupholdings.com

They may also be accessed at the institution's Head Office located at Equity Centre, 9th floor, Hospital Road Upper Hill.

Signed: Dr. JAMES MWANGI, CBS CHIEF EXECUTIVE OFFICER AND MANAGING DIRECTOR

Signed: Mr. PETER K. MUNGA, CBS CHAIRMAN

Equity Centre Hospital Road, Upper Hill, P.O. Box 75104-00200 Nairobi, Tel:+254 763 063 000, Email: info@equitygroupholdings.com, Website: www.equitygroupholdings.com

Equity Group Holdings Limited is regulated by the Central Bank of Kenya