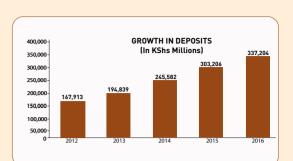
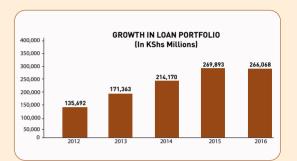
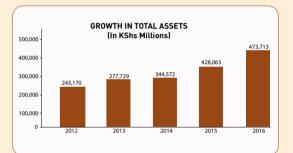
EQUITY GROUP HOLDINGS LIMITED D 31ST DECEMBER 2016

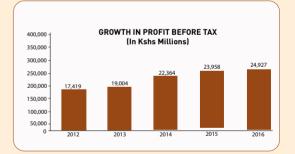


	AUDITE		S AND OTHER DISCLOSURES FOR THE YEAR ENDED				
		EQUITY BANK KENYA LIMITED BANK		EQUITY GROUP HOLDINGS LIMITED COMPANY GROUP			
	STATEMENT OF FINANCIAL POSITION	31st Dec 2016 Shs. '000	31st Dec 2015 Shs. '000'	31st Dec 2016 Shs. '000'	31st Dec 2015 Shs. '000	31st Dec 2016 Shs. '000	31st Dec 2015 Shs. '000
A. 1.	ASSETS Cash (both Local & foreign)	(Audited)	(Audited) 6,284,864	(Audited 8,012,137	(Audited) 1,890,232	(Audited)	(Audited) 10,540,438
2.	Renya Government and other securities held for dealing purposes	11,537,111	24,422,525	-		11,537,111	24,313,838
4. 5.	Financial Assets at fair value through profit and loss Investment Securities:	93,097,439	34,330,074	1	:	100,588,954	42,775,489
a)	Held to Maturity: a. Kenya Government Securities b. Other Securities	21,655,268 19,452,277 2,202,991	20,430,871 18,227,880 2,202,991	:	-	26,291,502 19,452,277 6,839,225	28,465,519 18,227,880 10,237,639
b)	Available for sale: a. Kenya Government securities	71,442,171 71,442,171	13,899,203 13,899,203	:	1	74,297,451 71,442,171	14,309,970 13,916,445
6. 7.	b. Other securities Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad	5,000,000 20,767,981	2,193,439 14,360,868	-	-	2,855,280 5,316,369 35,738,191	393,525 2,074,349 33,241,361
8. 9. 10.	Tax recoverable Loans and advances to customers (net) Balances due from Group Companies	213,805,548 3,369,966	293,547 225,036,662 3,303,119	7,807 - 704,110	- - 8,318,078	150,494 266,068,089 382,615	838,894 269,892,942 271,751
11. 12.	Investments in associates Investments in subsidiary companies			64,721,117	59,345,161		
13. 14. 15.	Investments in joint ventures Investment properties Property and equipment	8,494 7,334,622	8,494 8,844,622	-	-	8,494 13,754,329	8,494 14,056,498
16. 17. 18.	Prepaid Lease Rentals Intangible Assets Deferred Tax Asset	3,953 5,606,711 2,938,970	3,999 3,824,242 2,783,284	-		114,898 6,406,911 3,260,243	28,040 4,584,782 3,019,546
19. 20. 21.	Retirement Benefit Asset Other Assets TOTAL ASSETS	11,437,403 379,748,996	15,639,579 341,329,318	1,074 73,446,245	33,459 69,586,931	18,531,981 473,713,133	22,416,093 428,062,514
B. 22.	LIABILITIES Balances due to Central Bank of Kenya		341,327,310	73,440,243	-	4/3,/13,133	420,002,314
23. 24.	Customer deposits Deposits and balances due to Local banking institutions Deposits and balances due to foreign banking institutions	277,274,668 5,193	236,609,649 565,208	Ī	:	337,198,618 5,193	302,168,588 1,037,200
25. 26. 27.	Other money market deposits Borrowed funds	43,726,761	8,577,750 33,587,610		-	198,920 45,770,072	8,577,750 34,316,937
28. 29. 30.	Balances due to group Companies Tax payable Dividends payable	313,642	8,108,043 - -	2,558,355 - -	2,475,408 137,251	506,774 -	269,459
31. 32. 33.	Deferred tax liability Retirement benefit liability Other Liabilities	- - 6,087,692	- - 6,441,445	- - 748	- - 11,080	177,522 - 7,878,937	59,486 - 9,496,679
34. C.	TOTAL LIABILITIES SHAREHOLDERS' FUNDS	327,407,956	293,889,704	2,559,103	2,623,738	391,736,036	355,926,099
35. 36. 37.	Paid up/Assigned capital Share premium discount Revaluation reserve	30,000,000 9,964,132 (785,889)	30,000,000 9,964,132 (1,469,084)	1,886,837 16,062,607	1,886,837 16,062,607	1,886,837 16,062,607 (7,051,002)	1,886,837 16,062,607 (7,836,506)
38. 39	Retained earnings/Accumulated losses Statutory Loan Loss Reserve	11,284,120 1,878,677	7,695,203 1,249,363	45,390,349	41,466,399	60,550,117 2,280,654	52,217,024 1,615,305
40. 41. 42.	Other Reserves Proposed dividends Non Controlling Interests	-	:	7,547,350 -	7,547,350 -	7,547,350 700,533	7,547,350 643,798
43. 44.	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	52,341,039 379,748,996	47,439,613 341,329,318	70,887,143 73,446,245	66,963,193 69,586,931	81,977,096 473,713,133	72,136,415 428,062,514
1.	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME INTEREST INCOME						
1.1 1.2	Loans and advances Government securities	35,175,592 6,699,995	32,940,737 3,582,938			43,065,889 7,882,239	37,909,498 4,380,863
1.3 1.4 1.5	Deposits and placements with banking institutions Other Interest Income Total Interest income	1,002,446 194,517 43,072,550	676,359 71,773 37,271,807	68,754 - 68,754	200,817 - 200,817	538,904 353,572 51,840,604	1,054,122 109,984 43,454,466
2.	INTEREST EXPENSES Customer deposits	6,115,253	5,669,197		-	7,883,466	6,898,327
2.2 2.3 2.4	Deposits and placements from banking institutions Other Interest Expense Total Interest Expenses	60,970 1,836,594 8,012,818	153,336 1,962,392 7,784,925	<u> </u>	1	220,719 1,922,526 10,026,712	291,498 2,141,077 9,330,902
3.	NET INTEREST INCOME NON-INTEREST INCOME	35,059,732	29,486,882	68,754	200,817	41,813,893	34,123,565
4.1 4.2 4.3	Fees and commissions income on loans & advances Other fees and commissions income Foreign exchange trading income	3,831,268 8,418,842 1,910,435	4,747,473 7,992,535 1,901,177	Ē	Ē	4,416,234 11,364,858 3,307,113	5,199,653 11,147,606 2,946,453
4.4 4.5	Dividend Income Other income	1,103,549	- 589,009	11,300,000 97,214	8,300,000 18,078	3,130,579	- 2,645,347
4.6 5.	Total Non-Interest Income TOTAL OPERATING INCOME	15,264,095 50,323,827	15,230,193 44,717,076	11,397,214 11,465,968	8,318,078 8,518,896	22,218,783 64,032,676	21,939,059 56,062,624
6. 6.1 6.2	OPERATING EXPENSES Loan Loss Provision Staff costs	5,010,763 8,096,990	1,273,638 7,692,337	1	-	6,645,641 11,628,908	2,433,181 10,291,398
6.3 6.4 6.5	Directors' emoluments Rental charges Depreciation on property and equipment	17,276 1,262,656 2,816,348	24,977 1,186,734 2,641,453	13,372 - -	į	65,117 2,039,919 3,764,250	58,727 2,270,136 3,257,131
6.6 6.7 6.8	Ammortisation charges Other Operating Expenses	705,012 9637,211	573,255 8,936,728	75,494	696,722	974,707 13,987,251	683,148 13,111,215
7.0 8.0	Total Operating Expenses Profit loss before tax and exceptional items Exceptional items-share of profit of associate	27,546,255 22,777,572	22,329,123 22,387,953	88,866 11,377,102	696,722 7,822,174	39,105,794 24,926,883	32,104,935 23,957,689
9.0 10. 11.	Profit Loss) after exceptional items Current tax Deferred tax	22,777,572 (7,715,023) 155,686	22,387,953 (6,726,532) 513,933	11,377,102 94,197 -	7,822,174 (60,731)	24,926,883 (8,582,349) 257,995	23,957,689 (7,272,542) 641,853
	Profit loss after tax and exceptional items Minority Interest Profit loss after tax and exceptional items and minority interest	15,218,234 - - - - - - - - - - - - - - - - - - -	16,175,353 - 16,175,353	11,471,299 - 11,471,299	7,761,443 - 7,761,443	16,602,529 56,735 16,545,794	17,327,000 23,562 17,303,438
14.	Other Comprehensive Income Gains Losses from translating the financial statements of foreign						
	operations Fair value changes in available for sale financial assets	683,195	(1,083,947)	-	-	99,102 686,403	(5,752,592) (1,107,796)
14.4	Revaluation surplus on property, plant and equipment Share of other comprehensive income of associates Income tax relating to components of other comprehensive income	1	-	-			
15.	Other comprehensive Income for the year net of Tax Total comprehensive Income for the year	683,195 15,901,429	(1,083,947) 15,091,407	11,471,299	7,761,443	785,505 17,388,034	[6,860,388] 10,466,613
	EARNINGS PER SHARE- BASIC & DILUTED DIVIDEND PER SHARE - DECLARED	507.27 366.67	539.18 266.67	3.04 2.00	2.06 2.00	4.38 2.00	4.59 2.00
1)	OTHER DISCOSURES NON PERFORMING LOANS AND ADVANCES						
a) b)	Gross non performing loans and advances Less Interest in suspense	15,457,320 1,816,643	6,832,277 1,591,160	1	1	18,754,023 2,036,824	9,078,750 1,751,088
c) d) e)	Total Non-Performing loans and Advances (a-b) less Loan loss provision Net Non - performing loans (c-d)	13,640,677 5,416,636 8,224,041	5,241,117 2,766,282 2,474,835		-	16,717,199 6,959,640 9,757,559	7,327,662 3,746,234 3,581,428
f) g)	Discounted value of securities Net NPLs Exposure (e-f)	7,296,995 927,046	2,099,497 375,338	-	-	8,829,046 928,513	3,146,485 434,943
2) a) b)	INSIDER LOANS AND ADVANCES Directors, shareholders and associates Employees	2,712,762 5,084,658	1,726,191 5,846,883	-	-	2,712,762 6,005,984	1,726,191 6,281,162
c) 3)	Total Insider Loans and Advances and Other Facilities OFF BALANCE SHEET ITEMS	7,797,420	7,573,075	<u>:</u>	-	8,718,747	8,007,354
a) b)	Letter of Credit, guarantees, acceptances Forwards, Swaps and Options Other Contigent Liabilities	32,733,625 7,749,424	17,740,598 27,888,620 5,609,818			35,676,396 7,749,424 410,344	20,435,598 27,991,164 5,609,818
c) d) 4)	Total Contigent Liabilities CAPITAL STRENGTH	40,483,049	5,609,818 51,239,036	<u> </u>	<u> </u>	43,836,164	5,609,818 54,036,581
a) b)	Core Capital Minimum statutory capital	51,248,255 1,000,000	47,659,335 1,000,000			78,499,561 4,173,124	70,166,468 3,679,718
c) d) e)	Excess defficiency Supplementary capital Total Capital (a+d)	50,248,255 3,846,788 55,095,043	46,659,335 5,227,536 52,886,871			74,326,437 4,248,766 82,748,327	66,486,750 5,593,479 75,759,947
f)	Total Risk Weighted Assets RATIOS	356,087,595	325,483,654			420,890,802	375,684,698
g) h) i)	Core Capital/Total Deposit Liabilities Minimum statutory ratio Excess defficiency (g-h)	18.5% 10.5% 8.0%	20.1% 10.5% 9.6%			23.3% 10.5% 12.8%	23.1% 10.5% 12.6%
j) k)	Core Capital Total Risk Weighted Assets Minimum statutory Ratio	14.4% 10.5%	14.6% 10.5%			18.7% 10.5%	18.7% 10.5%
() m) n)	Excess defficiency (j-k) Total Capital/ Total Risk Weighted Assets Minimum statutory Ratio	3.9% 15.5% 14.5%	4.1% 16.2% 14.5%			8.2% 19.7% 14.5%	8.2% 20.2% 14.5%
o) 5)	Excess defficiency (m-n) LIQUIDITY	1.0%	1.7%			5.2%	5.7%
a) b) c)	Liquidity Ratio Minimum statutory Ratio Excess defficiency (a-b)	47.7% 20.0% 27.7%	29.1% 20.0% 9.1%			47.6% 20.0% 27.6%	33.2% 20.0% 13.2%
			Equity Centre, 9th Floor • H		l: +254 763 063 000 • Email: i Equity Bank Kenya Limited a	nfo@equitygroupholdings.co	m, www.equitygroupholdings.c









These financial statements are extracts from the books of the institution as audited by Ernst & Young and received unqualified opinion.

The complete set of audited financial statements, statutory and qualitative disclosures can be accessed on the Institution's website www.equitybankgroup.com

They may also be accessed at the institutions Head Office located at Equity Centre 9th floor Hospital Road Upper Hill.



CHIEF EXECUTIVE OFFICER AND MANAGING DIRECTOR



