

EQUITY GROUP HOLDINGS PLC

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE, 2017



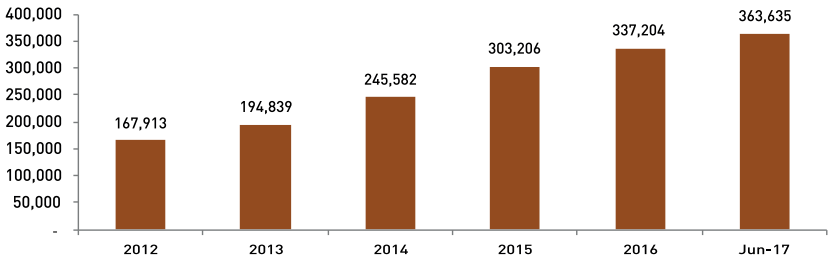
	Equity Bank (Kenya) Limited				Equity Group Holdings Plc							
	BANK				COMPANY				GROUP			
STATEMENT OF FINANCIAL POSITION AS AT	30 th June 2016 KShs. '000' (Un-Audited)	31 st Dec 2016 KShs. '000' (Audited)	31 st Mar 2017 KShs. '000' (Un-Audited)	30 th June 2017 KShs. '000' (Un-Audited)	30 th June 2016 KShs. '000' (Un-Audited)	31 st Dec 2016 KShs. '000' (Audited)	31 st Mar 2017 KShs. '000' (Un-Audited)	30 th June 2017 KShs. '000' (Un-Audited)	30 th June 2016 KShs. '000' (Un-Audited)	31 st Dec 2016 KShs. '000' (Audited)	31 st Mar 2017 KShs. '000' (Un-Audited)	30 th June 2017 KShs. '000' (Un-Audited)
A. ASSETS												
1. Cash [both local & foreign]	7,330,130	4,840,798	7,478,172	7,316,252	2,295,723	8,012,137	8,090,385	2,561	14,322,754	11,854,456	15,926,537	17,644,409
2. Balances due from Central Bank of Kenya	15,559,535	11,537,111	14,744,284	15,401,190	-	-	-	-	15,559,535	11,537,111	14,744,284	15,401,190
3. Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-
4. Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-	-	-
5. Investment Securities:	63,761,211	93,097,439	105,406,210	107,305,707	-	-	-	-	73,032,331	100,588,954	112,988,818	115,595,812
a) Held to Maturity:	24,158,898	21,655,268	19,747,214	19,191,428	-	-	-	-	33,032,067	26,291,502	22,142,487	21,704,050
a. Kenya Government securities	21,955,907	19,452,277	17,544,224	16,988,437	-	-	-	-	21,955,907	19,452,277	17,544,224	16,988,437
b. Other securities	2,202,991	2,202,991	2,202,991	2,202,991	-	-	-	-	11,076,160	6,839,225	4,598,264	4,715,613
b) Available for Sale:	39,602,313	71,442,171	85,658,995	88,114,279	-	-	-	-	40,000,264	74,297,451	90,846,331	93,891,762
a. Kenya Government securities	39,602,313	71,442,171	85,658,995	88,114,279	-	-	-	-	39,602,313	71,442,171	85,658,995	88,114,279
b. Other securities	-	-	-	-	-	-	-	-	397,951	2,855,280	5,187,336	5,777,483
6. Deposits and balances due from local banking institutions	7,251,483	5,000,000	2,800,000	4,990,000	-	-	-	-	9,638,983	5,316,369	3,231,033	5,910,383
7. Deposits and balances due from banking institutions abroad	14,394,074	20,767,981	23,499,047	23,126,023	-	-	-	-	20,239,324	35,738,191	38,791,085	38,831,255
8. Tax recoverable	-	-	-	813,233	10,647	7,807	7,807	7,203	143,760	150,494	119,698	927,115
9. Loans and advances to customers (net)	222,350,434	213,805,548	208,356,659	207,490,076	-	-	-	-	269,032,284	266,068,089	261,899,197	265,086,161
10. Balances due from group companies	3,776,223	3,369,966	3,335,342	3,533,130	3,342,554	704,110	613,125	282,544	322,578	382,615	480,428	533,227
11. Investments in associates	-	-	-	-	-	-	-	-	-	-	-	-
12. Investments in subsidiary companies	-	-	-	-	59,345,161	64,721,117	64,721,117	65,760,617	-	-	-	-
13. Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-
14. Investment properties	8,494	8,494	8,494	8,494	-	-	-	-	8,494	8,494	8,494	8,494
15. Property and equipment	8,126,640	7,334,622	7,044,139	6,564,939	-	-	-	-	14,286,778	13,754,329	13,345,923	13,004,808
16. Prepaid lease rentals	3,976	3,953	3,941	3,721	-	-	-	-	107,936	114,898	87,219	448,779
17. Intangible assets	3,974,271	5,606,711	5,547,427	5,862,813	-	-	-	-	4,942,366	6,406,911	6,316,484	6,628,163
18. Deferred tax asset	2,783,284	2,938,970	2,938,970	2,938,970	-	-	-	-	3,049,941	3,260,243	3,241,681	3,278,363
19. Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-
20. Other assets	11,149,134	11,437,403	12,700,961	14,175,320	74,207	1,074	153,622	1,074	19,749,786	18,531,981	20,972,586	21,646,133
21. TOTAL ASSETS	360,468,890	379,748,996	393,863,646	399,529,870	65,068,292	73,446,245	73,586,056	66,053,998	444,436,850	473,713,133	492,153,465	504,944,293
B. LIABILITIES												
22. Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-	-	-	-
23. Customer deposits	259,051,323	277,274,668	288,006,775	288,488,484	-	-	-	-	319,230,725	337,198,618	347,514,400	362,788,342
24. Deposits and balances due to local banking institutions	1,450,994	5,193	-	-	-	-	-	-	1,532,718	5,193	1,765,208	608,740
25. Deposits and balances due to foreign banking institutions	-	-	-	-	-	-	-	-	-	-	2,414	237,423
26. Other money market deposits	-	-	-	-	-	-	-	-	1,704,888	198,920	1,313,655	2,015,564
27. Borrowed funds	37,606,506	43,726,761	42,679,794	42,364,070	-	-	-	-	38,519,736	45,770,072	44,480,018	43,532,545
28. Balances due to group companies	-	-	-	-	2,523,841	2,558,355	2,584,265	2,604,164	-	-	-	-
29. Tax payable	209,102	313,642	2,073,020	-	108,498	-	-	-	510,355	506,774	2,397,632	293,602
30. Dividends payable	3,000,000	-	-	-	-	-	7,547,350	-	-	-	7,547,350	-
31. Deferred tax liability	-	-	-	-	-	-	-	-	56,127	177,522	155,838	150,488
32. Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	-	-
33. Other liabilities	5,091,536	6,087,692	4,837,009	7,017,835	9,398	748	748	748	7,478,297	7,878,937	7,537,612	9,423,926
34. TOTAL LIABILITIES	306,409,462	327,407,956	337,596,599	337,870,389	2,641,737	2,559,103	10,132,363	2,604,912	369,032,846	391,736,037	412,714,127	419,050,629
C. SHAREHOLDERS' FUNDS												
35. Paid up/Assigned capital	30,000,000	30,000,000	30,000,000	30,000,000	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837
36. Share premium/(discount)	9,964,132	9,964,132	9,964,132	9,964,132	16,062,607	16,062,607	16,062,607	16,062,607	16,062,607	16,062,607	16,062,607	16,062,607
37. Revaluation reserve	(970,010)	(785,889)	(965,096)	551,817	-	-	-	-	(7,132,875)	(7,051,002)	(6,891,531)	(4,920,682)
38. Retained earnings/Accumulated losses	13,815,944	11,284,120	15,389,335	19,264,855	44,477,110	45,390,349	45,504,249	45,499,641	62,296,959	60,550,117	65,382,778	69,860,922
39. Statutory Loan Loss reserve	1,249,363	1,878,677	1,878,677	1,878,677	-	-	-	-	1,615,305	2,280,654	2,280,654	2,280,654
40. Other reserves	-	-	-	-	-	-	-	-	-	-	-	-
41. Proposed dividends	-	-	-	-	-	7,547,350	-	-	-	7,547,350	-	-
42. Non-Controlling Interests	-	-	-	-	-	-	-	-	675,172	700,533	717,994	723,327
43. TOTAL SHAREHOLDERS' FUNDS	54,059,428	52,341,039	56,267,047	61,659,481	62,426,554	70,887,143	63,453,693	63,449,086	75,404,004	81,977,096	79,439,339	85,893,664
44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	360,468,890	379,748,996	393,863,646	399,529,870	65,068,292	73,446,245	73,586,056	66,053,998	444,436,850	473,713,133	492,153,466	504,944,293
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME												
1. INTEREST INCOME												
1.1 Loans and advances	19,153,135	35,175,592	6,072,495	11,995,774	-	-	-	-	22,744,688	43,065,889	8,191,847	16,380,515
1.2 Government securities	2,307,063	6,699,995	2,724,759	5,709,179	-	-	-	-	2,881,557	7,882,239	2,964,984	6,218,217
1.3 Deposits and placements with banking institutions	508,513	1,002,446	151,077	298,670	45,679	68,754	152,548	229,458	299,247	538,904	258,056	306,548
1.4 Other interest income	104,02											

EQUITY GROUP HOLDINGS PLC
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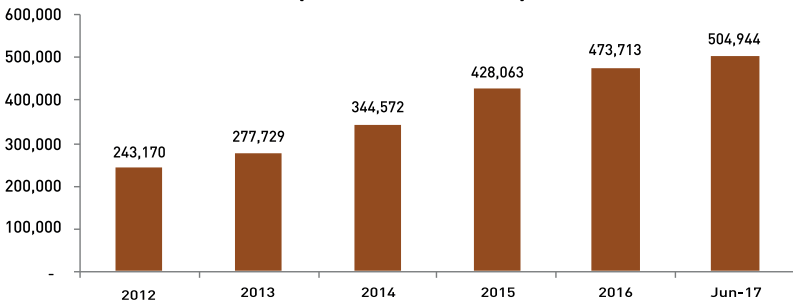


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	30 th June 2016 KShs. '000' (Un-Audited)	31 st Dec 2016 KShs. '000' (Audited)	31 st Mar 2017 KShs. '000' (Un-Audited)	30 th June 2017 KShs. '000' (Un-Audited)	30 th June 2016 KShs. '000' (Un-Audited)	31 st Dec 2016 KShs. '000' (Audited)	31 st Mar 2017 KShs. '000' (Un-Audited)	30 th June 2017 KShs. '000' (Un-Audited)	30 th June 2016 KShs. '000' (Un-Audited)	31 st Dec 2016 KShs. '000' (Audited)	31 st Mar 2017 KShs. '000' (Un-Audited)	30 th June 2017 KShs. '000' (Un-Audited)
1) NON-PERFORMING LOANS AND ADVANCES												
a) Gross non-performing loans and advances	9,787,161	15,457,320	15,355,068	16,224,017	-	-	-	-	12,931,302	18,754,023	19,509,295	20,363,500
b) Less interest in suspense	1,972,420	1,816,643	2,081,336	2,648,797	-	-	-	-	2,173,547	2,036,824	2,333,688	2,867,909
c) Total Non-Performing loans and advances (a-b)	7,814,740	13,640,677	13,273,732	13,575,220	-	-	-	-	10,757,755	16,717,199	17,175,607	17,495,591
d) Less Loan loss provision	3,521,782	5,416,636	5,647,521	6,253,916	-	-	-	-	4,799,629	6,959,640	7,069,507	7,801,417
e) Net Non-Performing loans(c-d)	4,292,958	8,224,041	7,626,211	7,321,304	-	-	-	-	5,958,126	9,757,559	10,106,100	9,694,174
f) Discounted value of securities	3,596,063	7,296,995	6,649,306	6,674,525	-	-	-	-	5,173,501	8,829,046	9,105,049	9,023,366
g) Net NPLs Exposure (e-f)	696,895	927,046	976,904	646,779	-	-	-	-	784,625	928,513	1,001,051	670,808
2) INSIDER LOANS AND ADVANCES												
a) Directors, shareholders and associates	2,104,364	2,712,762	2,886,735	2,757,639	-	-	-	-	2,104,364	2,712,762	2,980,280	2,757,639
b) Employees	5,428,387	5,084,658	4,895,253	4,630,970	-	-	-	-	6,061,846	6,005,984	5,865,634	5,727,086
c) Total insider Loans and Advances and other Facilities	7,532,751	7,797,420	7,781,988	7,388,609	-	-	-	-	8,166,210	8,718,747	8,845,914	8,484,725
3) OFF BALANCE SHEET ITEMS												
a) Letter of Credit, guarantees, acceptances	18,083,350	32,733,625	34,448,069	31,402,413	-	-	-	-	20,735,700	35,676,396	37,666,636	36,870,118
b) Forwards, Swaps and Options	28,794,340	7,749,424	19,702,640	24,648,738	-	-	-	-	29,906,424	7,749,424	20,734,024	24,648,738
c) Other contingent Liabilities	-	-	-	-	-	-	-	-	-	410,344	-	-
d) Total Contingent Liabilities	46,877,690	40,483,049	54,150,710	56,051,151	-	-	-	-	50,642,124	43,836,164	58,400,660	61,518,856
4) CAPITAL STRENGTH												
a) Core Capital	49,219,705	51,248,255	53,300,859	55,238,619	-	-	-	-	75,206,435	78,499,561	80,924,622	83,180,300
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	4,380,219	4,173,124	4,173,124	4,173,124
c) Excess/(deficiency)	48,219,705	50,248,255	52,300,859	54,238,619	-	-	-	-	70,826,216	74,326,437	76,751,498	79,007,176
d) Supplementary capital	4,035,714	3,846,788	3,446,417	3,037,709	-	-	-	-	4,401,656	4,248,766	3,848,395	3,439,686
e) Total Capital (a+d)	53,255,419	55,095,043	56,747,276	58,276,328	-	-	-	-	79,608,091	82,748,327	84,773,016	86,619,986
f) Total Risk Weighted Assets	340,884,709	356,087,595	358,841,053	361,653,743	-	-	-	-	401,571,726	420,890,802	418,802,658	424,252,800
Ratios												
g) Core Capital/Total Deposit Liabilities	18.9%	18.5%	18.5%	19.1%	-	-	-	-	23.4%	23.3%	23.2%	22.9%
h) Minimum statutory ratio	8.0%	10.5%	10.5%	10.5%	-	-	-	-	8.0%	10.5%	10.5%	10.5%
i) Excess/(deficiency) (g-h)	10.9%	8.0%	8.0%	8.6%	-	-	-	-	15.4%	12.8%	12.7%	12.4%
j) Core Capital/Total Risk Weighted Assets	14.4%	14.4%	14.9%	15.3%	-	-	-	-	18.7%	18.7%	19.3%	19.6%
k) Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%	-	-	-	-	10.5%	10.5%	10.5%	10.5%
l) Excess/(deficiency) (j-k)	3.9%	3.9%	4.4%	4.8%	-	-	-	-	8.2%	8.2%	8.8%	9.1%
m) Total Capital/Total Risk Weighted assets	15.6%	15.5%	15.8%	16.1%	-	-	-	-	19.8%	19.7%	20.2%	20.4%
n) Minimum statutory ratio	14.5%	14.5%	14.5%	14.5%	-	-	-	-	14.5%	14.5%	14.5%	14.5%
o) Excess/(deficiency) (m-n)	1.1%	1.0%	1.3%	1.6%	-	-	-	-	5.3%	5.2%	5.7%	5.9%
5) LIQUIDITY												
a) Liquidity Ratio	39.9%	47.7%	53.2%	54.4%	-	-	-	-	37.0%	47.6%	50.6%	51.1%
b) Minimum statutory ratio	20.0%	20.0%	20.0%	20.0%	-	-	-	-	20.0%	20.0%	20.0%	20.0%
c) Excess/(deficiency) (a-b)	19.9%	27.7%	33.2%	34.4%	-	-	-	-	17.0%	27.6%	30.6%	31.1%

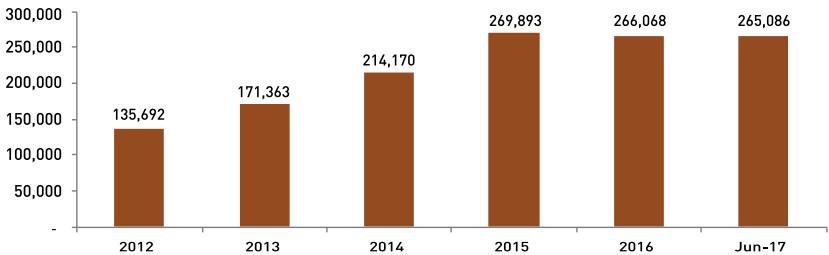
GROWTH IN DEPOSITS
(In KShs. Millions)



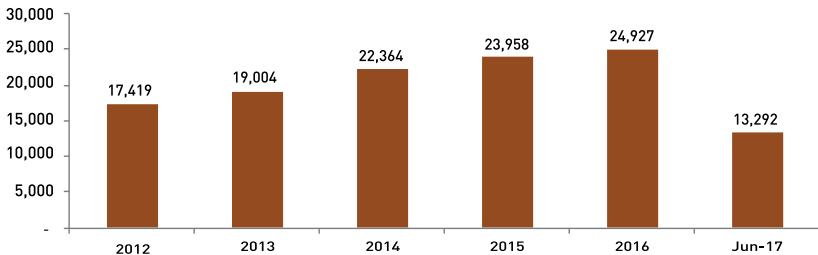
GROWTH IN TOTAL ASSETS
(In KShs. Millions)



GROWTH IN LOAN PORTFOLIO
(In KShs. Millions)



GROWTH IN PROFIT BEFORE TAX
(In KShs. Millions)



These financial statements are extracts from the books of the institution.
The complete set of financial statements, statutory and qualitative disclosures can be accessed on the Institution's website: www.equitybankgroup.com
They may also be accessed at the institution's head office located at Equity Centre, 9th Floor, Hospital Road, Upperhill.

Equity Group Holdings Plc and Equity Bank (Kenya) Limited are regulated by the Central Bank of Kenya.

Signed

Dr. James Mwangi
CHIEF EXECUTIVE OFFICER AND MANAGING DIRECTOR

Signed

Dr. Peter Munga
CHAIRMAN