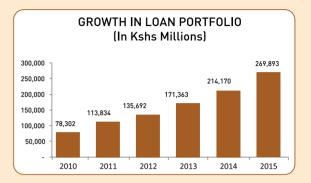
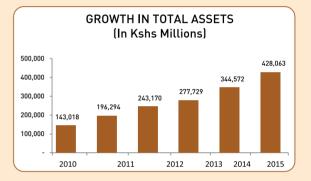
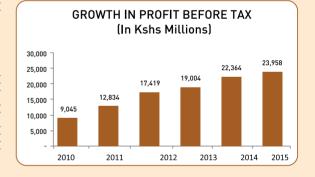
AUDITED FINANCIAL	EQUITY GR STATEMENTS	OUP HOLDING	S LIMITED DISCLOSURES	AS AT 31ST DE	EC 2015	
	1	Kenya) Limited			loldings Limited	
STATEMENT OF FINANCIAL POSITION AS AT	BA 31st Dec	ANK 31st Dec	COM 31st Dec	PANY 31st Dec	GROUP CON 31st Dec	NSOLIDATED 31st Dec
	2015 Shs. '000'	2014 Shs. '000'	2015 Shs. '000'	2014 Shs. '000'	2015 Shs. '000'	2014 Shs. '000'
A. ASSETS 1. Cash (both Local & foreign)	(Audited) 6,284,864	(Audited) 5,213,116	(Audited)	(Audited)	(Audited) 10,540,438	(Audited) 8,440,563
Balances due from central Bank of Kenya Kenya Government and other securities held for dealing purposes	24,422,525	6,103,763	- -	- -	24,313,838	6,103,763
Financial Assets at fair value through profit and loss Investment Securities:	34,330,074	34,654,815	-	-	42,775,489	48,369,008
a) Held to Maturity: a. Kenya Government securities	20,430,871 18,227,880	21,388,050 19,288,900	-	-	28,465,519 18,227,880	34,890,897 19,288,900
 b. Other securities b) Available for sale: a. Kenya Government securities 	2,202,991 13,899,203	2,099,150 13,266,765	-	-	10,237,639 14,309,970	15,601,997 13,478,111
b. Other securities b. Other securities b. Deposits and balances due from local banking institutions	13,899,203 - 2,193,439	13,266,765 - 10,146,632	1,890,232	8,417,995	13,916,445 393,525 2,074,349	13,266,765 211,346 10,146,632
Deposits and balances due from banking institutions Deposits and balances due from banking institutions abroad Tax recoverable	2,173,437 14,360,868 293,547	6,758,072	1,070,232	0,417,770	2,074,347 33,241,361 838,894	23,527,785 123,483
9. Loans and advances to customers (net) 10.Balances due from banking institutions in the group	225,036,662 3,303,119	187,976,229 1,039,752	8,318,079	-	269,892,942 271,751	214,170,424 188,903
Investments in associates Investments in subsidiary companies	-	-	59,345,161	54,799,197	271,751	
Investments in joint ventures Investment properties	- 8,494	8,494	· · -	· -	- 8,494	- 8,494
15. Property and equipment 16. Prepaid lease rentals	8,844,622 3,999	7,383,658 4,045	-	-	14,056,498 28,040	10,528,298 106,040
17. Intangible assets 18. Deferred tax asset	3,824,242 2,783,284	2,774,689 2,269,352	-	-	4,584,782 3,019,546	3,424,894 2,573,932
19. Retirement benefit asset 20. Other assets	- 15,639,579	11,783,110	33,459	-	22,416,092	16.859.430
21.TOTAL ASSETS	341,329,318	276,115,727	69,586,931	63,217,192	428,062,514	344,571,649
B. LIABILITIES 22. Balances due to Central Bank of Kenya	-	=	-	-	-	-
Customer deposits Deposits and balances due to Local banking institutions	236,609,649 565,208	202,484,759 199,136	- -	- -	302,168,588 1,037,200	245,383,135 199,136
Deposits and balances due to Foreign banking institutions Other money market deposits	8,577,750	336,134	-	-	8,577,750	336,184
27. Borrowed funds 28. Balances due to group companies	33,587,610 8,108,043	29,745,328	2,475,408	420,000	34,316,937	29,905,810
29. Tax payable 30. Dividends payable. 31. Deferred tax liability	-	-	137,250 -	460,935 22,677	269,459 - 59,486	462,900 22,677 2,148
32. Retirement benefit liability 33. Other liabilities	-	=	11,080	-	-	-
33. Uther liabilities 34. TOTAL LIABILITIES	6,441,444 293,889,704	3,617,026 236,382,383	2,623,738	903,612	9,496,679 355,926,099	4,483,963 280,795,953
C. SHAREHOLDERS' FUNDS 35. Paid up/Assigned capital	30,000,000	30,000,000	1,886,837	1,851,388	1,886,837	1,851,388
36. Falu up/Assigned capitat 36. Share premium/ (discount) 37. Revaluation reserve	9,964,132 (1,469,084)	9,733,344	16,062,607	12,161,021	1,000,037 16,062,607 (7,836,506)	12,161,021 (977,286)
38. Retained earnings/ Accumulated losses 39 Statutory Loan Loss reserve	7,695,203 1,249,362	769,212	41,466,399 -	41,636,172	52,217,024 1,615,305	43,054,995 1,020,579
40.0ther Reserves 41. Proposed dividends	-	(769,212) -	7,547,350	6,664,999	7,547,350	6,664,999
42. Non Controlling Interests 43. TOTAL SHAREHOLDERS' FUNDS	47,439,613	39,733,344	66,963,193	62,313,580	643,798 72,136,415	63,775,696
44.TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	341,329,318	276,115,727	69,586,931	63,217,192	428,062,514	344,571,649
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		Note 1				
1. INTEREST INCOME 1.1 Loans and advances	32,940,737		_	27,585,823	37,909,498	30,999,140
1.2 Government securities. 1.3 Deposits and placements with banking institutions	3,582,938 676,359	-	200,817	3,281,374 266,774	4,380,863 1,054,122	3,858,292 370,503
1.4 Other Interest Income 1.5 Total Interest income	71,773 37,271,807	-	200,817	6,052 31,140,023	109,983 43,454,466	138,953 35,366,888
2. INTEREST EXPENSES			200,017	01,140,020	40,404,400	00,000,000
2.1 Customer deposits 2.2 Deposits and placements from banking institutions	5,669,197 153,336	- -	- -	3,534,022 34,416	6,898,327 291,498	4,666,626 72,690
2.3 Other Interest expense 2.4 Total interest Expenses	1,962,392 7,784,925	-	-	1,412,016 4,980,454	2,141,076 9,330,901	1,452,935 6,192,251
3. NET INTEREST INCOME	29,486,882	-	200,817	26,159,569	34,123,565	29,174,637
NON-INTEREST INCOME 1.1 Fees and commissions income on loans & advances	4,747,473	=	-	4,918,631	5,199,653	5,214,734
4.2 Other Fees and commissions income 4.3 Foreign exchange trading income	7,992,535 1,901,177	= =	- -	7,497,093 1,204,900	11,147,606 2,946,453	8,841,541 2,344,899
4.4 Dividend Income 4.5 Other income.	- 589,009	-	8,300,000 18,079	900,223 485,978	2,645,347	104,156 1,968,712
4.6 Total Non-Interest Income 5. TOTAL OPERATING INCOME	15,230,194 44,717,076	-	8,318,079 8,518,896	15,006,825 41,166,394	21,939,059 56,062,624	18,474,042 47,648,679
6. OPERATING EXPENSES	1 272 /20			1 150 05/	2 /22 101	1 500 0/2
6.1 Loan Loss Provision 6.2 Staff costs 6.3 Directors' emoluments	1,273,638 7,692,337	- -	-	1,159,054 8,769,508 21,152	2,433,181 10,291,398 58,727	1,590,863 10,775,752 37,855
6.4 Rental charges	24,977 1,186,734 2,641,453	-	- -	1,087,789 2,049,378	2,270,136 3,257,131	1,591,137
6.5 Depreciation on property and equipment 6.6 Ammortisation charges 6.7 Other operating expenses	573,255 8,936,729	-	696,722	518,987 7,448,944	683,148 13,111,214	2,637,901 546,572 9,168,403
6.8 Total Operating Expenses Profit/(loss) before tax and exceptional items	22,329,123 22,387,953		696,722 7,822,174	21,054,812 20,111,582	32,104,935 23,957,689	26,348,483 21,300,196
Gain on dispoasal of associate Exceptional item-Share of profit of associate	-			1,667,272		1,063,737
Profit/(loss) after exceptional items 10. Current tax	22,387,953 (6,726,532)	-	7,822,174 (60,731)	21,778,854 (6,510,867)	23,957,689 (7,272,542)	22,363,933 [6,843,239]
 Deferred tax Profit / (loss) after tax and exceptional items 	513,933 16,175,353	-	7,761,443	1,568,003 16,835,990	641,853 17,327,000	1,630,671 17,151,365
Minority Interest 13. Profit / (loss) after tax and exceptional items and minority interest	16,175,353	-	7,761,443	16,835,990	23,562 17,303,438	17,151,365
14. Other Comprehensive Income						
13.1 Gains/(Losses) from translating the financial statements of foreign operations	44.0	-	-	_	(5,752,592)	136,631
13.2 Fair value changes in available for sale financial assets 13.3 Revaluation surplus on Property, plant and equipment	(1,083,947) -	-] :	344,921 -	(1,107,796) -	344,921 -
13.4 Share of other comprehensive income of associates 13.5 Income tax relating to components of other comprehensive income	14 000 015	1		-	-	142,148
15. Other Comprehensive Income for the year net of tax 16. Total comprehensive income for the year	(1,083,947) 15,091,406	-	7,761,443	344,921 17,180,911	(6,860,388) 10,443,050	623,700 17,775,065
EARNINGS PER SHARE- BASIC & DILUTED DIVIDEND PER SHARE -DECLARED	-	-	-	4.55 1.80	4.65 2.00	4.63 1.80
	·		_	1.30	2.00	1.00
OTHER DISCLOSURES						
1) NON PERFORMING LOANS AND ADVANCES a) Gross non performing loans and advances	6,832,277	7,469,299	-	_	9,078,750	9,343,596
b) Less Interest in suspense c) Total Non-Performing loans and advances (a-b)	1,591,160 5,241,117	1,792,184 5,677,115	-	-	1,751,088 7,327,662	1,993,988 7,349,608
d) less Loan loss provision e) Net non-performing loans(c-d) f) Piccounted value of countilies	2,766,282 2,474,835 2,099,497	3,204,272 2,472,843	-	-	3,746,234 3,581,428	4,028,980 3,320,628 2,854,633
f) Discounted value of securities g) Net NPLs Exposure (e-f)	2,099,497 375,338	2,006,848 465,995	-	-	3,146,485 434,943	2,854,633 465,995
2) INSIDER LOANS AND ADVANCES a) Directors, shareholders and associates	1,726,192	1,150,610			1,726,192	1,150,610
a) Directors, snareholders and associates b) Employees c) Total insider Loans and Advances and other Facilities	5,846,883 7,573,075	5,852,490 7,003,100	-	-	6,281,162 8,007,354	6,280,775 7,431,385
3) OFF BALANCE SHEET ITEMS	7,070,070	7,000,100		_	0,007,004	
a) Letter of Credit, guarantees, acceptances b) Forwards, Swaps and Options	17,740,598 27,888,620	19,966,165 3,583		-	20,435,598 27,991,165	23,074,076 3,583
c) Other contigent Liabilities d) Total contigent Liabilities	5,609,818 51,239,036	3,911,635 23,881,383	<u>.</u>		5,609,818 54,036,581	3,911,635 26,989,294
4) CAPITAL STRENGTH						
a) Core Capital b) Minimum statutory capital	47,659,335 1,000,000	39,733,344 1,000,000			70,166,468 3,679,718	57,067,404 3,679,718
c) Excess/ (defficiency) d) Supplementary capital	46,659,335 5,227,536	38,733,344 6,818,642	-		66,486,750 5,593,479	53,387,685 7,069,579
e) Total Capital (a+d) f) Total Risk Weighted Assets	52,886,871 325,483,654	46,551,986 268,517,818	-		75,759,947 375,684,698	64,136,983 302,592,112
Ratios						
g) Core Capital/ Total Deposit Liabilities h) Minimum statutory ratio	20.1% 8%	19.6% 8%	-	-	23.1% 8.0%	23.2% 8.0%
i) Excess / (defficiency) (g-h) j) Core Capital/ Total Risk Weighted Assets k) Miningum statutory Patio	12.1% 14.6% 10.5%	11.6% 14.8% 10.5%	-	-	15.1% 18.7% 10.5%	15.2% 18.9%
k). Minimum statutory Ratio L) Excess / (defficiency) (j-k) m) Total Capital/ Total Risk Weighted assets	10.5% 4.1%	10.5% 4.3%	-	-	10.5% 8.2% 20.2%	10.5% 8.4%
m) Total Capital/ Total Risk Weighted assets n) Minimum statutory Ratio o) Excess / (defficiency) (m-n)	16.2% 14.5% 1.7%	17.3% 14.5% 2.8%			20.2% 14.5% 5.7%	21.2% 14.5% 6.7%
o) Excess / (defficiency) (m-n) 5) LiQUIDITY	1.7%	2.8%	_	-	5.7%	6.7%
a) Liquidity Ratio b) Minimum statutory Ratio	29.1% 20.0%	30.4% 20.0%	-	-	33.2% 20.0%	39.6% 20.0%
c) Excess / (defficiency) (a-b)	9.1%	10.4%	-	-	13.2%	19.6%









These financial statements are extracts from the books of the institution as audited by Ernst & Young LLP and received unqualified opinion. The complete set of audited financial statements, statutory and qualitative disclosures can be accessed on the Institution's website www.ke.equitybankgroup.com They may also be accessed at the institutions head office located at Equity Centre 9th floor Hospital Road Upperhill.

Signed Dr. James Mwangi, CBS Signed Peter K Munga, CBS CHIEF EXECUTIVE OFFICER AND MANAGING DIRECTOR CHAIRMAN

Equity Bank (Kenya) Limited was incorporated and commenced operations on 31st December 2014 at 11.59pm, hence it does not have comparative figures for the period as at 31st December 2014 in the statement of profit or loss and other comprehensive income.

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EQUITY GROUP HOLDINGS LIMITED is regulated by the Central Bank of Kenya.