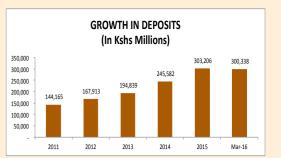
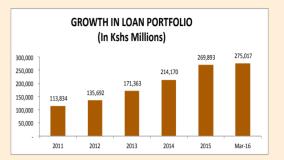
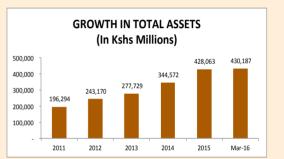
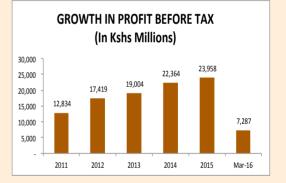
EQUITY GROUP				CIAL STATEMENTS AND OTHER DISCLOSURES Equity Group Holdings Limited					
STATEMENT OF FINANCIAL POSITION AS AT	Equ	ity Bank (Kenya) Lin	nited		COMPANY	Equity Group H	1	JP CONSOLIDAT	ED
	31st Mar 2015 Shs. '000'	31st Dec 2015 Shs. '000'	31st Mar 2016 Shs. '000'	31st Mar 2015 Shs. '000'	31st Dec 2015 Shs. '000'	31st Mar 2016 Shs. '000'	31st Mar 2015 Shs. '000'	31st Dec 2015 Shs. '000'	31st Mar 2016 Shs. '000'
A. ASSETS 1. Cash (both Local & foreign)	(Un-Audited) 8,372,318	(Audited) 6,284,864	(Un-Audited) 7,782,967	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited) 12,101,494	(Audited) 10,540,438	(Un-Audited) 8,051,739
Balances due from central Bank of Kenya Kenya Government and other securities held for dealing purposes Financial Assets at fair value through profit and loss	11,746,519 - -	24,422,525	16,174,119	-	-	-	11,746,519 - -	24,313,838 - -	16,174,119 - -
5.Investment Securities: a) Held to Maturity:	35,618,234 20,712,691	34,330,074 20,430,871	41,554,630 26,626,659	:	:	-	48,911,563 33,780,843	42,775,489 28,465,519	62,385,083 46,057,125
a. Kenya Government securities b. Other securities b) Available for sale:	18,613,541 2,099,150 14,905,543	18,227,880 2,202,991 13,899,203	24,423,669 2,202,991 14,927,971	-	-	-	20,712,691 13,068,152 15,130,720	18,227,880 10,237,639 14,309,970	24,423,669 21,633,457 16,327,957
a. Kenya Government securities b. Other securities	14,905,543	13,899,203	14,927,971	1	-	-	14,923,575 207,145	13,916,445 393,525	15,251,993 1,075,965
Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad Tax recoverable	8,859,356 11,488,194	2,193,439 14,360,868 293,547	1,167,775 11,636,972	1,752,996	1,890,232	6,981,092	8,899,444 29,247,580 76,758	2,074,349 33,241,361 838,894	9,579,862 14,477,482 116,641
Loans and advances to customers (net) 10.Balances due from banking institutions in the group	195,503,777 1,666,550	225,036,662 3,303,119	229,474,440 9,970,843	164,374	8,318,078	342,554	224,756,281 309,837	269,892,942 271,751	275,017,411 307,027
Investments in associates Investments in subsidiary companies Investments in joint ventures	-	-	-	54,799,197	59,345,161	59,345,161	-	-	-
Investment properties Property and equipment	8,494 8,175,258	8,494 8,844,622	8,494 8,392,203	-	-	-	8,494 11,354,247	8,494 14,056,498	8,494 13,857,056
16. Prepaid lease rentals 17. Intangible assets 18. Deferred tax asset	4,034 2,810,565 2,269,352	3,999 3,824,242 2,783,284	3,987 3,965,742 2,783,284	-	-	-	159,774 4,288,699 3,098,343	28,040 4,584,782 3,019,546	97,184 4,435,911 3,004,822
19. Retirement benefit asset 20. Other Assets	14,365,999	15,639,579	14,644,449	-	33,459	- 50,005	- 17,566,097	- 22,416,093	22,674,363
21.TOTAL ASSETS B. LIABILITIES	300,888,650	341,329,318	347,559,904	56,716,567	69,586,931	66,718,812	372,525,130	428,062,514	430,187,193
22. Balances due to Central Bank of Kenya 23. Customer deposits	224,626,787	236,609,649	243,260,863	-	-	-	276,754,774	302,168,588	299,219,415
Deposits and balances due to Local banking institutions Deposits and balances due to Foreign banking institutions Other money market deposits	1,412,173 - 18,414	565,208 - 8,577,750	946,290 - 6,176,128	-	-	-	1,412,173 - -	1,037,200 - 8,577,750	1,118,210 - 6,176,128
Balances due to group companies	25,349,439	33,587,610 8,108,043	37,216,045	- 441,332 460,935	2,475,408 137,251	2,478,425 141,309	26,179,444 - 2,210,571	34,316,937	39,871,970 - 2,201,317
29. Tax payable 30. Dividends payable. 31. Deferred tax liability	1,613,821 - -	-	1,702,326 - -	65,018 -	137,251	4,638,210	65,018 1,162	269,459 - 59,486	4,638,210 57,411
32. Retirement benefit liability 33. Other liabilities 34. TOTAL LIABILITIES	3,602,903 256,623,537	6,441,445 293,889,704	6,132,278 295,433,929	967,285	11,080 2,623,738	11,080 7,269,024	4,982,986 311,606,128	9,496,679 355,926,099	7,788,612 361,071,271
C. SHAREHOLDERS' FUNDS									
35. Paid up/Assigned capital 36. Share premium/ (discount) 37. Revaluation reserve	30,000,000 9,964,132 (234,430)	30,000,000 9,964,132 (1,469,084)	30,000,000 9,964,132 (1,440,225)	1,851,388 12,161,021 -	1,886,837 16,062,607 -	1,886,837 16,062,607	1,851,388 12,161,021 (1,307,685)	1,886,837 16,062,607 (7,836,506)	1,886,837 16,062,607 (8,446,525)
38. Retained earnings/ Accumulated losses 39 Statutory Loan Loss reserve	3,766,199 769,212	7,695,203 1,249,363	12,352,705 1,249,363	41,736,873 -	41,466,399 -	41,500,344	47,248,075 966,203	52,217,024 1,615,305	57,349,181 1,615,305
40.0ther Reserves 41. Proposed dividends 42. Non Controlling Interests			-		7,547,350	-	-	7,547,350 643,798	- - 648,517
43. TOTAL SHAREHOLDERS' FUNDS 44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	44,265,113 300,888,650	47,439,613 341,329,318	52,125,975 347,559,904	55,749,282 56,716,567	66,963,193 69,586,931	59,449,789 66,718,812	60,919,002 372,525,130	72,136,415 428,062,514	69,115,921 430,187,193
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME									
1. INTEREST INCOME 1.1 Loans and advances	7,299,680	32,940,737	9,465,508	-	-	-	8,284,824	37,909,498	11,238,434
Sovernment securities. Other Interest Income Other Interest Income	846,649 108,765 6,464	3,582,938 676,359 71,773	1,017,086 205,904 44,950	- - 122,033	200,817	19,466	1,026,427 159,248 231	4,380,863 1,054,122 109,984	1,281,162 290,787 71,868
1.5 Total Interest income 2. INTEREST EXPENSES	8,261,558	37,271,807	10,733,448	122,033	200,817	19,466	9,470,730	43,454,466	12,882,251
Customer deposits Deposits and placements from banking institutions	1,166,460 20,033	5,669,197 153,336	1,356,199 6,082	1	-	-	1,447,317 47,580	6,898,327 291,498	1,773,400 60,821
2.3 Other Interest expense 2.4 Total interest Expenses 3. NET INTEREST INCOME	363,291 1,549,784 6,711,774	1,962,392 7,784,925 29,486,882	428,519 1,790,800 8,942,648	122,033	200,817	19,466	357,836 1,852,733 7,617,997	2,141,077 9,330,902 34,123,565	615,101 2,449,321 10,432,930
4. NON-INTEREST INCOME 4.1 Fees and commissions income on loans & advances	1,184,083	4,747,473	815,740				1,299,361	5,199,653	930,820
4.2 Other Fees and commissions income 4.3 Foreign exchange trading income	1,934,852 772,604	7,992,535 1,901,177	1,879,224 624,873		-	-	2,420,698 1,154,771	11,147,606 2,946,453	2,611,766 842,417
4.4 Dividend Income 4.5 Other income. 4.6 Total Non-Interest Income	116,154 4,007,693	589,009 15,230,193	144,370 3,464,208		8,300,000 18,078 8,318,078	24,476 24,476	744,887 5,619,717	2,645,347 21,939,059	828,161 5.213.164
5. TOTAL OPERATING INCOME	10,719,467	44,717,076	12,406,856	122,033	8,518,896	43,941	13,237,714	56,062,624	15,646,094
6. OPERATING EXPENSES 6.1 Loan Loss Provision 6.2 Staff costs	218,802 1,956,467	1,273,638 7,692,337	382,029 2,197,054	-	-	-	346,121 2,464,485	2,433,181 10,291,398	704,919 2,993,523
6.3 Directors' emoluments 6.4 Rental charges	6,436 294,576	24,977 1,186,734	306,778	1		-	19,039 478,226	58,727 2,270,136	5,954 549,900
6.5 Depreciation on property and equipment 6.6 Ammortisation charges 6.7 Other operating expenses	595,581 184,816 2,082,504	2,641,453 573,255 8,936,728	722,835 153,949 1,990,636	- - 21,333	696,722	5,937	753,994 191,708 2,875,599	3,257,131 683,148 13,111,215	902,346 180,915 3,021,297
Total Operating Expenses Profit/(loss) before tax and exceptional items	5,339,182 5,380,285	22,329,123 22,387,953	5,753,280 6,653,576	21,333 100,701	696,722 7,822,174	5,937 38,004	7,129,172 6,108,542	32,104,935 23,957,689	8,358,853 7,287,241
(a) Gain on disposal of associate (b) Exceptional item-Share of profit of associate Profit/(loss) after exceptional items	5,380,285	22,387,953	6,653,576	100,701	7,822,174	38,004	6,108,542	23,957,689	7,287,241
10. Current tax 11. Deferred tax 12. Profit / (loss) after tax and exceptional items	(1,614,085) - - 3,766,200	(6,726,532) 513,933 16,175,353	(1,996,073) - 4,657,503	- - 100,701	7,822,174	(11,401) - 26,603	(1,813,395) - 4,295,147	(7,272,542) 641,853 17,327,000	(2,200,413) 50,047 5,136,876
Minority Interest 13. Profit / (loss) after tax and exceptional items and minority interest	3,766,200	16,175,353	4,657,503	100,701	7,822,174	26,603	4,295,147	23,562 17,303,438	4,718 5,132,157
14. Other Comprehensive Income 14.1 Gains/(Losses) from translating the financial statements of foreign	-	-	-	-	-	-	(330,399)	(5,752,592)	(581,160)
operations 14.2 Fair value changes in available for sale financial assets 14.3 Revaluation surplus on Property,plant and equipment	(234,430)	(1,083,947)	(28,859)	-	-	-	(234,430)	(1,107,796)	(28,859)
14.4 Share of other comprehensive income of associates 14.5 Income tax relating to components of other comprehensive income		-	-				IP. (CO.)	-	-
15. Other Comprehensive Income for the year net of tax 16. Total comprehensive income for the year,	(234,430) 3,531,770	(1,083,947) 15,091,407	(28,859) 4,628,644	100,701	7,822,174	26,603	(564,829) 3,730,318	(6,860,388) 10,443,051	(610,019) 4,522,138
EARNINGS PER SHARE- BASIC & DILUTED DIVIDEND PER SHARE - DECLARED	1.02	4.37	1.26	0.03	2.11	0.01	1.16	4.68 2.00	1.39
OTHER DISCLOSURES									
1) NON PERFORMING LOANS AND ADVANCES a) Gross non performing loans and advances	8,037,479	6,832,277	8,248,531 1,474,141	-	-	-	10,058,970	9,078,750	10,915,628
b) Less Interest in suspense c) Total Non-Performing loans and advances (a-b) d) less Loan loss provision	1,980,070 6,057,409 3,242,486	1,591,160 5,241,117 2,766,282	1,674,141 6,574,390 3,043,325	-	-	-	2,199,245 7,859,725 4,161,970	1,751,088 7,327,662 3,746,234	1,882,217 9,033,411 4,228,285
e) Net non- performing loans(c-d) f) Discounted value of securities g) Net NPLs Exposure (e-f)	2,814,923 2,332,870 482,053	2,474,835 2,099,497 375,338	3,531,065 2,834,697 696,368			-	3,697,755 3,215,702 482,053	3,581,428 3,146,485 434,943	4,805,126 4,058,145 746,981
2) INSIDER LOANS AND ADVANCES									
a) Directors, shareholders and associates b) Employees c) Total insider Loans and Advances and other Facilities	1,066,148 6,196,204 7,262,352	1,726,191 5,846,883 7,573,075	2,374,258 5,585,120 7,959,378	-	-	-	1,066,148 6,604,428 7,670,576	1,726,191 6,281,162 8,007,354	2,374,258 5,983,809 8,358,067
3) OFF BALANCE SHEET ITEMS a) Letter of Credit, guarantees, acceptances	19,378,356	17,740,598	19,877,248		_	_	22,311,551	20,435,598	22,380,106
b) Forwards, Swaps and Options c) Other contigent Liabilities d) Total contigent Liabilities	87,425 4,095,570	27,888,620 5,609,818 51,239,036	38,371,279 5,694,789 63,943,317	-	-	-	87,425 4,095,570 26,494,546	27,991,164 5,609,818	38,371,279 5,694,789
4) CAPITAL STRENGTH	23,561,351				<u>-</u>			54,036,581	66,446,174
a) Core Capital b) Minimum statutory capital c) Excess/ (defficiency)	41,847,231 1,000,000 40,847,231	47,659,335 1,000,000 46,659,335	49,988,086 1,000,000 48,989,737	-	- -	-	52,196,014 3,173,924 49,022,090	70,166,468 3,679,718 66,486,750	72,732,547 4,380,219 68,352,328
d) Supplementary capital e) Total Capital (a+d) f) Total Risk Weighted Assets	6,212,474 48,059,706 285,595,971	5,227,536 52,886,871 325,483,654	4,586,176 54,575,913 338,895,732	-	-	-	6,473,074 58,669,088 321,525,279	5,593,479 75,759,947 375,684,698	5,227,518 77,960,065 397,824,037
Ratios					<u>-</u>				
g) Core Capital/ Total Deposit Liabilities h) Minimum statutory ratio i) Excess / (defficiency) [g-h)	18.5% 8.0% 10.5%	20.1% 10.5% 9.6%	20.5% 10.5% 10.0%			-	18.8% 8.0% 10.8%	23.1% 8.0% 15.1%	24.2% 10.5% 13.7%
j) Core Capital/ Total Risk Weighted Assets k) Minimum statutory Ratio L) Excess / (defficiency) (j-k)	14.7% 10.5% 4.2%	14.6% 10.5% 4.1%	14.8% 10.5% 4.3%	-	-	-	16.2% 10.5% 5.7%	18.7% 10.5% 8.2%	18.3% 10.5% 7.8%
m) Total Capital/ Total Risk Weighted assets n) Minimum statutory Ratio	16.8% 14.5%	16.2% 14.5%	16.1% 14.5%	-	-	-	18.2% 14.5%	20.2% 14.5%	19.6% 14.5%
o) Excess / (defficiency) (m-n) 5) LIQUIDITY	2.3%	1.7%	1.6%		-	-	3.7%	5.7%	5.1%
a) Liquidity Ratio b) Minimum statutory Ratio c) Excess / (defficiency) [a-b)	32.9% 20.0% 12.9%	29.1% 20.0% 9.1%	29.4% 20.0% 9.4%			-	39.3% 20.0% 19.3%	33.2% 20.0% 13.2%	34.9% 20.0% 14.9%
	.2.770	7.170	7.470				.,,	. 5.2 /0	//0









institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website www.equitybankgroup.com www.ke.equitybankgroup.com

They may also be accessed at the institutions head office located at Equity Centre 9th floor Hospital Road Upper Hill.

Dr. James Mwangi, CBS
CHIEF EXECUTIVE OFFICER AND MANAGING DIRECTOR

Peter K Munga, CBS CHAIRMAN



Equity Centre, Hospital Road, Upper Hill, Tel: +254 763 063 000, Email: info@equitygroupholdings.com, www.equitygroupholdings.com EQUITY GROUP HOLDINGS LIMITED is regulated by the Central Bank of Kenya.