

EQUITY GROUP HOLDINGS PLC
UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR PERIOD ENDED 30TH JUNE, 2019

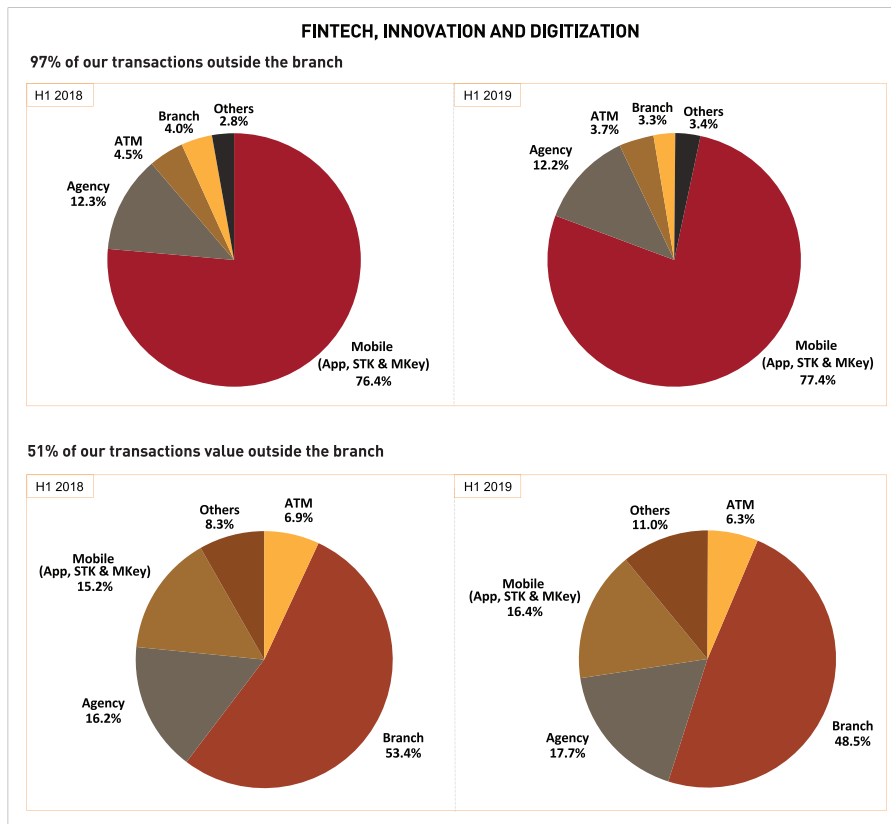
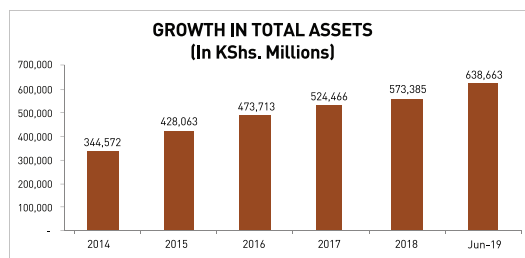
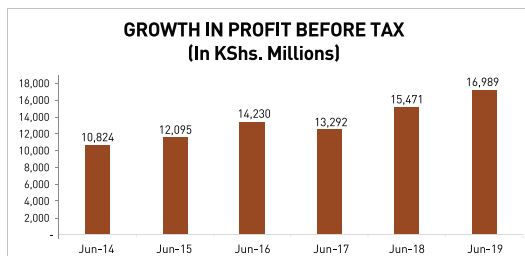
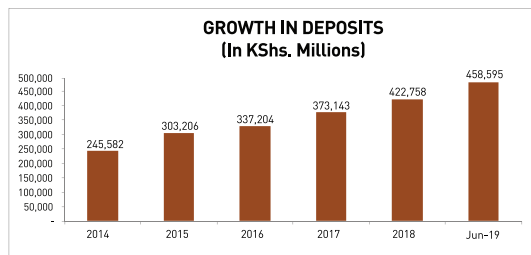


	EQUITY BANK (KENYA) LIMITED				EQUITY GROUP HOLDINGS PLC							
	BANK				COMPANY				GROUP			
STATEMENT OF FINANCIAL POSITION AS AT	30 th June 2018 Shs. '000' (Unaudited)	31 st Dec 2018 Shs. '000' (Audited)	31 st Mar 2019 Shs. '000' (Unaudited)	30 th June 2019 Shs. '000' (Unaudited)	30 th June 2018 Shs. '000' (Unaudited)	31 st Dec 2018 Shs. '000' (Audited)	31 st Mar 2019 Shs. '000' (Unaudited)	30 th June 2019 Shs. '000' (Unaudited)	30 th June 2018 Shs. '000' (Unaudited)	31 st Dec 2018 Shs. '000' (Audited)	31 st Mar 2019 Shs. '000' (Unaudited)	30 th June 2019 Shs. '000' (Unaudited)
A. ASSETS												
1. Cash (both local & foreign)	7,681,677	8,580,005	8,126,723	8,462,848	842,803	7,674,725	7,820,024	286,588	20,034,426	19,846,917	21,831,374	20,329,565
2. Balances due from Central Bank of Kenya	19,747,145	23,148,790	21,473,115	25,190,039	-	-	-	-	19,747,145	23,148,790	21,473,115	25,190,039
3. Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-
4. Financial assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-	-	-
5. Investment securities:	148,718,742	150,769,440	159,057,445	167,028,154	-	-	-	-	158,940,491	160,952,084	169,650,576	179,619,474
a) Held to maturity:	18,305,886	16,451,884	16,352,580	16,175,371	-	-	-	-	20,486,739	18,516,723	20,534,556	20,187,941
a. Kenya Government securities	16,302,896	15,680,143	15,740,865	15,564,544	-	-	-	-	16,302,896	15,680,143	15,740,865	15,564,544
b. Other securities	2,002,990	771,741	611,715	610,827	-	-	-	-	4,183,843	2,836,580	4,793,691	4,623,397
b) Available for sale:	130,412,856	134,317,556	142,704,865	150,852,783	-	-	-	-	138,453,752	142,435,361	149,116,020	159,431,533
a. Kenya Government securities	108,451,662	114,756,102	122,186,813	130,381,996	-	-	-	-	108,451,662	114,756,102	122,186,813	130,381,996
b. Other securities	21,961,194	19,561,454	20,518,052	20,470,787	-	-	-	-	30,002,090	27,679,259	26,929,207	29,049,537
6. Deposits and balances due from local banking institutions	988,820	2,000,000	3,995,840	6,114,400	-	-	-	-	4,576,693	5,209,182	8,933,078	11,507,782
7. Deposits and balances due from banking institutions abroad	2,703,067	4,372,866	12,373,894	5,160,404	-	-	-	-	29,965,899	26,414,026	32,479,634	33,705,430
8. Tax recoverable	-	494,413	-	-	32,818	11,000	-	41,612	119,973	631,769	71,917	152,696
9. Loans and advances to customers (net)	207,144,231	223,565,307	229,289,421	240,595,173	-	-	-	-	275,036,697	297,226,915	305,535,628	320,886,253
10. Balances due from group companies	2,470,573	454,990	870,594	869,192	195,482	94,902	108,499	94,912	-	24,176	-	-
11. Investments in associates	-	-	-	-	-	-	-	-	-	-	-	-
12. Investments in subsidiary companies	-	-	-	-	65,760,617	66,786,117	66,786,117	66,786,117	-	-	-	-
13. Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-
14. Investment properties	-	-	-	-	-	-	-	-	-	-	-	-
15. Property and equipment	5,265,171	5,220,724	4,935,701	4,368,972	-	-	-	-	10,488,727	10,275,726	11,692,358	10,170,021
16. Prepaid lease rentals	12,169	12,146	12,134	12,122	-	-	-	-	106,438	459,153	91,705	81,393
17. Intangible assets	6,423,586	6,792,586	6,594,611	6,539,528	-	-	-	-	7,006,827	7,363,110	7,135,794	7,072,187
18. Deferred tax asset	2,413,059	4,925,505	4,925,505	4,925,505	-	82,996	82,996	82,996	2,830,154	6,116,767	6,189,780	6,080,189
19. Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-
20. Other assets	6,804,369	8,172,012	13,589,117	13,443,084	36,187	235,892	197,475	193,384	13,162,773	15,716,115	20,582,376	23,867,546
21.TOTAL ASSETS	410,372,609	438,508,784	465,244,098	482,709,421	66,867,907	74,885,632	74,995,111	67,485,609	542,016,243	573,384,730	605,667,335	638,662,575
B. LIABILITIES												
22. Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-	-	-	-
23. Customer deposits	303,505,353	341,622,656	345,431,001	356,051,631	-	-	-	-	393,685,732	422,758,486	428,509,100	458,595,144
24. Deposits and balances due to local banking institutions	-	-	-	-	-	-	-	-	-	-	-	-
25. Deposits and balances due to foreign banking institutions	-	-	-	-	-	-	-	-	-	-	-	-
26. Other money market deposits	2,108,650	159,778	3,357,276	4,070,945	-	-	-	-	3,514,720	921,600	3,672,457	4,461,640
27. Borrowed funds	36,845,148	30,108,513	35,925,544	36,193,668	-	-	-	-	49,137,286	44,179,673	50,969,467	51,415,487
28. Balances due to group companies	149,388	194,526	352,764	201,978	2,727,763	422,538	438,287	510,450	69,879	-	110,401	76,774
29. Tax payable	201,264	-	1,661,942	553,345	-	-	7,704	-	623,321	184,608	2,143,337	843,411
30. Dividends payable	-	-	-	-	64,467	-	7,547,350	-	64,467	-	7,547,350	-
31. Deferred tax liability	-	-	-	-	-	-	-	-	61,917	39,937	59,451	59,331
32. Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	-	-
33. Other liabilities	5,331,694	5,836,742	10,976,697	11,994,330	82,890	2,824	2,824	2,884	8,547,449	10,342,701	17,219,046	20,471,429
34. TOTAL LIABILITIES	348,141,497	377,922,215	397,705,224	409,065,897	2,875,119	425,362	7,996,164	513,334	455,704,771	478,427,005	510,230,609	535,923,216
C. SHAREHOLDERS' FUNDS												
35. Paid up / assigned capital	30,000,000	30,000,000	30,000,000	30,000,000	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837
36. Share premium / (discount)	9,964,132	9,964,132	9,964,132	9,964,132	16,062,607	16,062,607	16,062,607	16,062,607	16,062,607	16,062,607	16,062,607	16,062,606
37. Revaluation reserve	570,804	[203,144]	1,717,780	3,158,143	-	-	-	-	[7,978,637]	[8,924,180]	[7,077,231]	[5,704,094]
38. Retained earnings / accumulated losses	21,696,176	20,825,581	25,856,962	30,521,249	46,043,343	48,963,476	49,049,503	49,022,831	75,522,803	77,486,425	83,639,507	89,405,901
39 Statutory loan loss reserve	-	-	-	-	-	-	-	-	-	16,041	-	117,193
40.Other reserves	-	-	-	-	-	-	-	-	-	-	-	-
41. Proposed dividends	-	-	-	-	-	7,547,350	-	-	-	7,547,350	-	-
42. Non controlling interests	-	-	-	-	-	-	-	-	817,862	882,645	925,006	970,916
43. TOTAL SHAREHOLDERS' FUNDS	62,231,112	60,586,569	67,538,874	73,643,524	63,992,788	74,460,270	66,998,947	66,972,275	86,311,472	94,957,725	95,436,726	102,739,359
44.TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	410,372,609	438,508,784	465,244,098	482,709,421	66,867,907	74,885,632	74,995,111	67,485,609	542,016,243	573,384,730	605,667,335	638,662,575
STATEMENT OF COMPREHENSIVE INCOME												
1. INTEREST INCOME												

EQUITY GROUP HOLDINGS PLC
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	EQUITY BANK (KENYA) LIMITED				EQUITY GROUP HOLDINGS PLC							
	BANK				COMPANY				GROUP			
	30 th June 2018 Shs. '000' (Unaudited)	31 st Dec 2018 Shs. '000' (Audited)	31 st Mar 2019 Shs. '000' (Unaudited)	30 th June 2019 Shs. '000' (Unaudited)	30 th June 2018 Shs. '000' (Unaudited)	31 st Dec 2018 Shs. '000' (Audited)	31 st Mar 2019 Shs. '000' (Unaudited)	30 th June 2019 Shs. '000' (Unaudited)	30 th June 2018 Shs. '000' (Unaudited)	31 st Dec 2018 Shs. '000' (Audited)	31 st Mar 2019 Shs. '000' (Unaudited)	30 th June 2019 Shs. '000' (Unaudited)
EARNINGS PER SHARE- BASIC & DILUTED	292.57	560.10	167.72	323.19	0.02	2.79	0.02	0.02	2.90	5.25	1.64	3.18
DIVIDEND PER SHARE -DECLARED	-	333.33	-	-	-	2.00	-	-	-	2.00	-	-
OTHER DISCLOSURES												
1) NON PERFORMING LOANS AND ADVANCES												
a) Gross non performing loans and advances	20,221,983	17,063,515	20,813,759	22,241,301	-	-	-	-	24,450,171	24,023,595	29,391,233	29,243,130
b) Less interest in suspense	2,720,186	2,390,649	2,688,326	3,075,505	-	-	-	-	3,063,863	2,929,014	3,299,529	3,579,769
c) Total non-performing loans and advances (a-b)	17,501,797	14,672,866	18,125,433	19,165,796	-	-	-	-	21,386,307	21,094,581	26,091,704	25,663,361
d) Less loan loss provision	8,096,435	5,069,742	6,580,511	6,902,112	-	-	-	-	9,608,862	8,426,493	9,594,471	9,449,135
e) Net non- performing loans (c-d)	9,405,362	9,603,124	11,544,922	12,263,684	-	-	-	-	11,777,445	12,668,088	16,497,233	16,214,226
f) Discounted value of securities	9,137,691	7,701,295	10,599,971	11,262,340	-	-	-	-	11,549,812	11,015,992	15,554,614	15,168,999
g) Net NPLs exposure (e-f)	267,671	1,901,829	944,951	1,001,344	-	-	-	-	227,633	1,652,096	942,619	1,045,227
2)INSIDER LOANS AND ADVANCES												
a) Directors, shareholders and associates	3,005,876	3,039,011	3,106,431	2,195,793	-	-	-	-	3,142,280	3,157,420	3,223,437	2,380,740
b) Employees	4,789,613	4,909,083	4,933,146	4,847,285	-	-	-	-	5,991,924	6,168,091	6,225,935	6,207,446
c) Total insider loans and advances and other facilities	7,795,489	7,948,094	8,039,577	7,043,078	-	-	-	-	9,134,203	9,325,511	9,449,372	8,588,186
3)OFF BALANCE SHEET ITEMS												
a) Letter of credit, guarantees and acceptances	53,892,320	65,820,755	71,804,101	67,050,258	-	-	-	-	58,925,478	74,161,931	89,863,618	81,404,282
b) Forwards,swaps and options	21,222,019	17,122,239	22,803,148	23,361,463	-	-	-	-	22,106,352	17,129,231	22,853,541	23,361,462
c) Other contingent liabilities	-	-	-	-	-	-	-	-	-	-	-	-
d) Total contingent liabilities	75,114,339	82,942,994	94,607,249	90,411,721	-	-	-	-	81,031,830	91,291,162	112,717,159	104,765,744
4) CAPITAL STRENGTH												
a) Core capital	54,858,769	55,864,207	58,379,841	60,711,963	-	-	-	-	82,096,531	78,669,208	89,198,906	92,168,739
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	4,173,124	4,173,124	4,173,124	4,173,124
c) Excess / (de)ciency) (g-h)	53,858,769	54,864,207	57,379,841	59,711,963	-	-	-	-	77,923,408	74,496,085	85,025,782	87,995,615
d) Supplementary capital	204,229	-	10,080,000	10,240,000	-	-	-	-	204,229	16,042	10,080,000	10,357,193
e) Total capital (a+d)	55,062,997	55,864,207	68,459,841	70,951,963	-	-	-	-	82,300,760	78,685,250	99,278,906	102,525,932
f) Total risk weighted assets	374,495,224	400,288,769	417,550,332	423,466,456	-	-	-	-	447,791,699	493,817,190	513,774,194	526,167,924
Ratios												
g) Core capital / total deposit liabilities	18.1%	16.4%	16.9%	17.1%	-	-	-	-	20.9%	18.6%	20.8%	20.1%
h) Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%	-	-	-	-	8.0%	8.0%	8.0%	8.0%
i) Excess / (de)ciency) (g-h)	10.1%	8.4%	8.9%	9.1%	-	-	-	-	12.9%	10.6%	12.8%	12.1%
j) Core capital / total risk weighted assets	14.6%	14.0%	14.0%	14.3%	-	-	-	-	18.3%	15.9%	17.4%	17.5%
k) Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%	-	-	-	-	10.5%	10.5%	10.5%	10.5%
L) Excess / (de)ciency) (j-k)	4.1%	3.5%	3.5%	3.8%	-	-	-	-	7.8%	5.4%	6.9%	7.0%
m) Total capital/ total risk weighted assets	14.7%	14.0%	16.4%	16.8%	-	-	-	-	18.4%	15.9%	19.3%	19.5%
n) Minimum statutory ratio	14.5%	14.5%	14.5%	14.5%	-	-	-	-	14.5%	14.5%	14.5%	14.5%
o) Excess / (de)ciency) (m-n)	0.2%	-0.5%	1.9%	2.3%	-	-	-	-	3.9%	1.4%	4.8%	5.0%
(p) Adjusted core capital / total deposit liabilities*	19.1%	17.9%	18.4%	18.0%	-	-	-	-	21.8%	20.2%	22.4%	21.1%
(q) Adjusted core capital / total risk weighted assets*	15.5%	15.3%	15.2%	15.1%	-	-	-	-	19.1%	17.3%	18.7%	18.4%
(r) Adjusted total capital / total risk weighted assets*	15.5%	15.3%	17.6%	17.5%	-	-	-	-	19.2%	17.3%	20.6%	20.4%
5) LIQUIDITY												
a) Liquidity ratio	59.4%	57.9%	61.3%	61.6%	-	-	-	-	57.1%	54.1%	57.4%	56.5%
b) Minimum statutory ratio	20.0%	20.0%	20.0%	20.0%	-	-	-	-	20.0%	20.0%	20.0%	20.0%
c) Excess / (de)ciency) (a-b)	39.4%	37.9%	41.3%	41.6%	-	-	-	-	37.1%	34.1%	37.4%	36.5%



*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS 9. These financial statements are extracts from the books of the institution. The complete set of financial statements, statutory and qualitative disclosures can be accessed on the Institution's website www.equitybankgroup.com. They may also be accessed at the institution's head office located at Equity Centre, 9th floor, Hospital Road Upper Hill.

Signed: Dr. James Mwangi
MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER

Signed: Prof. Isaac Macharia
DIRECTOR

