EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR PERIOD ENDED 30TH JUNE, 2019

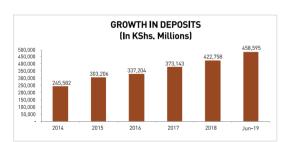


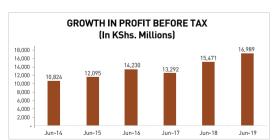
UNAUDITED FIN	LOSURES FOR PERIOD ENDED 30 TH JUNE, 2019					Group Holdings Plc							
	EQUITY BANK (KENYA) LIMITED BANK				EQUITY COMPANY				ITY GROUP HOLDINGS PL		C GROUP		
STATEMENT OF FINANCIAL POSITION AS AT	30 th June 2018	31st Dec 2018	31 st Mar 2019	30 th June 2019	30 th June 2018	31st Dec 2018	31st Mar 2019	30 th June 2019	30 th June 2018	31st Dec 2018	31 st Mar 2019	30 th June 2019	
	Shs. '000' (Unaudited)	Shs. '000' (Audited)	Shs. '000' (Unaudited)	Shs. '000' (Unaudited)	Shs. '000' (Unaudited)	Shs. '000' (Audited)	Shs. '000' (Unaudited)	Shs. '000' (Unaudited)	Shs. '000' (Unaudited)	Shs. '000' (Audited)	Shs. '000' (Unaudited)	Shs. '000' (Unaudited)	
A. ASSETS 1. Cash (both local & foreign)	7,681,677	8,580,005	8,126,723	8,462,848	842,803	7,674,725	7,820,024	286,588	20,034,426	19,846,917	21,831,374	20,329,565	
2. Balances due from Central Bank of Kenya	19,747,145	23,148,790	21,473,115	25,190,039	-		7,020,024	200,300	19,747,145	23,148,790	21,473,115	25,190,039	
Kenya Government and other securities held for dealing purposes Financial assets at fair value through profit and loss	-	-	-	-	-	-	-	-	- -	-	-	-	
5. Investment securities: a) Held to maturity:	148,718,742 18,305,886	150,769,440 16,451,884	159,057,445 16,352,580	167,028,154 16,175,371	-	-	- -	-	158,940,491 20,486,739	160,952,084 18,516,723	169,650,576 20,534,556	179,619,474 20,187,941	
a. Kenya Government securities b. Other securities	16,302,896 2,002,990	15,680,143 771,741	15,740,865 611,715	15,564,544 610,827	-	- -	-	-	16,302,896 4,183,843	15,680,143 2,836,580	15,740,865 4,793,691	15,564,544 4,623,397	
b) Available for sale: a. Kenya Government securities	130,412,856 108,451,662	134,317,556 114,756,102	142,704,865 122,186,813	150,852,783 130,381,996	-	-	-	-	138,453,752 108,451,662	142,435,361 114,756,102	149,116,020 122,186,813	159,431,533 130,381,996	
b. Other securities 6. Deposits and balances due from local banking institutions	21,961,194 988,820	19,561,454 2,000,000	20,518,052 3,995,840	20,470,787 6,114,400	-	-	-	-	30,002,090 4,576,693	27,679,259 5,209,182	26,929,207 8,933,078	29,049,537 11,507,782	
7. Deposits and balances due from banking institutions abroad 8. Tax recoverable	2,703,067	4,372,866 494,413	12,373,894	5,160,404	- 32,818	- 11,000	-	- 41,612	29,965,899 119,973	26,414,026 631,769	32,479,634 71,917	33,705,430 152,696	
9. Loans and advances to customers (net)	207,144,231	223,565,307	229,289,421	240,595,173	· -	-	100 (00	94,912	275,036,697	297,226,915	305,535,628	320,886,253	
10. Balances due from group companies 11. Investments in associates	2,470,573	454,990 -	870,594 -	869,192 -	195,482	94,902	108,499	-	- -	24,176 -	-	-	
12. Investments in subsidiary companies 13. Investments in joint ventures	-	-	-	-	65,760,617 -	66,786,117 -	66,786,117 -	66,786,117 -	- -	-	-	- -	
14. Investment properties 15. Property and equipment	5,265,171	5,220,724	- 4,935,701	4,368,972	- -	-	- -	-	- 10,488,727	10,275,726	11,692,358	- 10,170,021	
16. Prepaid lease rentals 17. Intangible assets	12,169 6,423,586	12,146 6,792,586	12,134 6,594,611	12,122 6,539,528	-	-	-	-	106,438 7,006,827	459,153 7,363,110	91,705 7,135,794	81,393 7,072,187	
18. Deferred tax asset 19. Retirement benefit asset	2,413,059	4,925,505	4,925,505 -	4,925,505	-	82,996	82,996	82,996	2,830,154 -	6,116,767	6,189,780	6,080,189	
20. Other assets 21.TOTAL ASSETS	6,804,369 410,372,609	8,172,012 438,508,784	13,589,117 465,244,098	13,443,084 482,709,421	36,187 66,867,907	235,892 74,885,632	197,475 74,995,111	193,384 67,485,609	13,162,773 542,016,243	15,716,115 573,384,730	20,582,376 605,667,335	23,867,546 638,662,575	
B. LIABILITIES	-10,072,007			702,707,421	JU,U07,707	, 4,000,002	,-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	37, 40 3,007	5-72,010, 24 3	0.0,004,/30	555,507,533	555,562,373	
22. Balances due to Central Bank of Kenya	202 505 050	2/1/00/5	2/5 /04 004	2F/ 0F1 (01	-	-	-	-	202 /05 502	- /20.750./2/	/00 E00 100	/F0 F0F 1 / /	
Customer deposits Deposits and balances due to local banking institutions	303,505,353	341,622,656 -	345,431,001 -	356,051,631 -	- -	-	-	-	393,685,732 -	422,758,486 -	428,509,100 -	458,595,144 -	
25. Deposits and balances due to foreign banking institutions 26. Other money market deposits	2,108,650	159,778	- 3,357,276	4,070,945	-	-	-		- 3,514,720	921,600	3,672,457	- 4,461,640	
27. Borrowed funds 28. Balances due to group companies	36,845,148 149,388	30,108,513 194,526	35,925,544 352,764	36,193,668 201,978	- 2,727,763	- 422,538	- 438,287	510,450	49,137,286 69,879	44,179,673 -	50,969,467 110,401	51,415,487 76,774	
29. Tax payable 30. Dividends payable	201,264	-	1,661,942	553,345	64,467	- -	7,704 7,547,350	-	623,321 64,467	184,608 -	2,143,337 7,547,350	843,411	
31. Deferred tax liability 32. Retirement benefit liability	-	-	-	-	-	-	-	-	61,917	39,937	59,451	59,331	
33. Other liabilities	5,331,694	5,836,742	10,976,697	11,994,330	82,890	2,824 425,362	2,824	2,884	8,547,449 455,704,771	10,342,701	17,219,046	20,471,429	
34. TOTAL LIABILITIES	348,141,497	377,922,215	397,705,224	409,065,897	2,875,119	420,302	7,996,164	513,334	455,704,771	478,427,005	510,230,609	535,923,216	
C. SHAREHOLDERS' FUNDS 35. Paid up / assigned capital	30,000,000	30,000,000	30,000,000	30,000,000	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	
36. Share premium / (discount) 37. Revaluation reserve	9,964,132 570,804	9,964,132 (203,144)	9,964,132 1,717,780	9,964,132 3,158,143	16,062,607 -	16,062,607 -	16,062,607 -	16,062,607	16,062,607 (7,978,637)	16,062,607 (8,924,180)	16,062,607 (7,077,231)	16,062,606 (5,704,094)	
38. Retained earnings / accumulated losses 39 Statutory loan loss reserve	21,696,176	20,825,581	25,856,962 -	30,521,249	46,043,343 -	48,963,476 -	49,049,503 -	49,022,831	75,522,803 -	77,486,425 16,041	83,639,507	89,405,901 117,193	
40.0ther reserves 41. Proposed dividends		-	-	-	-	7,547,350	-	-	-	- 7,547,350	-	-	
42. Non controlling interests 43. TOTAL SHAREHOLDERS' FUNDS	62,231,112	60,586,569	- 67,538,874	73,643,524	- 63,992,788	74,460,270	66,998,947	66,972,275	817,862 86,311,472	882,645 94,957,725	925,006 95,436,726	970,916 102,739,359	
44.TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	410,372,609	438.508.784	465.244.098	482,709,421	66,867,907	74.885.632	74,995,111	67,485,609	542,016,243	573,384,730	605,667,335	638,662,575	
STATEMENT OF COMPREHENSIVE INCOME	410,072,007	400,000,704	400,244,070	402,707,421	00,007,707	74,000,002	74,770,111	07,400,007	042,010,240	070,004,700	000,007,000	000,002,070	
1. INTEREST INCOME													
1.1 Loans and advances	11,886,701	25,498,538	6,182,698	12,723,442	-	-	-	-	17,109,575	36,415,466	9,068,197	18,629,410	
1.2 Government securities 1.3 Deposits and placements with banking institutions	7,316,156 91,593	15,188,784 170,028	3,888,273 77,445	7,956,428 101,196	191,968	212,145	125,046	167,482	7,882,887 325,135	16,301,265 429,354	4,144,630 265,768	8,506,301 507,703	
1.4 Other interest Income 1.5 Total interest income	38,599 19,333,049	73,982 40,931,332	16,573 10,164,989	33,149 20,814,215	191,968	212,145	125,046	167,482	38,598 25,356,195	84,169 53,230,254	18,431 13,497,026	36,957 27,680,371	
2. INTEREST EXPENSES													
2.1 Customer deposits 2.2 Deposits and placements from banking institutions	3,374,093 24,930	6,806,737 65,306	1,846,755 18,141	3,787,015 85,705	-	- -	- -	-	4,684,836 197,281	9,426,897 531,279	2,519,673 160,944	5,203,448 363,002	
2.3 Other interest expense 2.4 Total interest expenses	1,001,772 4,400,795	2,053,313 8,925,356	421,666 2,286,562	1,036,631 4,909,351	-	<u>-</u>	-	-	891,086 5,773,203	1,849,890 11,808,066	380,786 3,061,403	1,034,670 6,601,120	
3. NET INTEREST INCOME	14,932,254	32,005,976	7,878,427	15,904,864	191,968	212,145	125,046	167,482	19,582,992	41,422,188	10,435,623	21,079,251	
4. NON-INTEREST INCOME	0 (0) (0)	/ 040 = 22	100/0//	0.444.50					0.707.007	/ 000 10 /	4.05/.05/	0.850.05	
4.1 Fees and commissions income on loans & advances4.2 Other fees and commissions income	2,426,695 4,312,284	4,312,529 8,979,321	1,234,266 2,313,988	2,464,724 4,894,965	- -	-	-	-	2,784,200 6,268,875	4,932,106 13,332,054	1,376,051 3,427,850	2,753,974 7,275,575	
4.3 Foreign exchange trading income 4.4 Dividend income	1,002,259	2,116,741 -	495,173 -	1,161,139 -	-	10,450,000	-	-	1,546,533 -	3,308,959 -	815,453 -	1,859,139 -	
4.5 Other income 4.6 Total non-interest income	840,338 8,581,576	1,956,994 17,365,585	765,882 4,809,309	1,521,600 10,042,428	19,835 19,835	43,574 10,493,574	13,597 13,597	27,511 27,511	2,576,267 13,175,875	4,288,255 25,861,374	1,562,445 7,181,799	4,654,646 16,543,334	
5. TOTAL OPERATING INCOME	23,513,830	49,371,561	12,687,736	25,947,292	211,803	10,705,720	138,643	194,993	32,758,867	67,283,562	17,617,422	37,622,585	
6. OPERATING EXPENSES 6.1 Loan loss provision	259,392	1,668,120	200,885	450,553	_	35,032	_		787,392	3,713,521	409,892	918,498	
6.2 Staff costs	3,397,683	7,665,307	1,618,892	3,829,272	10 / 17	29,851	2 (22	-	5,226,063	11,455,559	2,629,583	5,945,962	
6.3 Directors' emoluments 6.4 Rental charges	5,746 699,281	15,668 1,428,285	1,503 364,192	9,450 733,588	12,417 -	25,455 -	2,402 -	63,468 -	41,599 1,261,952	88,234 2,256,594	15,076 672,812	100,129 1,362,944	
6.5 Depreciation on property and equipment 6.6 Ammortisation charges	1,110,546 494,074	2,117,333 1,043,066	492,263 296,101	962,835 575,665	- -	-	-	-	1,644,869 572,310	3,129,447 1,311,791	782,981 338,526	1,567,033 661,686	
6.7 Other operating expenses 6.8 Total operating expenses	5,008,590 10,975,312	11,051,440 24,989,219	2,526,048 5,499,884	5,534,752 12,096,115	88,054 100,472	50,242 140,580	13,346 15,749	46,734 110,202	7,753,967 17,288,152	16,865,467 38,820,612	3,932,286 8,781,156	10,077,278 20,633,530	
7.0 Pro(t / (loss) before tax and exceptional items 8.0 Exceptional items-share of profit of associate	12,538,518	24,382,342	7,187,852 -	13,851,177 -	111,331 -	10,565,140	122,894	84,791 -	15,470,715 -	28,462,950	8,836,266 -	16,989,055	
9.0 Pro(t / (loss) after exceptional items 10. Current tax	12,538,518 (3,761,555)	24,382,342 (6,610,661)	7,187,852 (2,156,355)	13,851,177 (4,155,353)	111,331 (33,399)	10,565,140 (100,570)	122,894 (36,868)	84,791 (25,437)	15,470,715 (4,526,011)	28,462,950 (7,916,977)	8,836,267 (2,601,305)	16,989,055 (4,898,817)	
11. Deferred tax 12. Pro(t / (loss) after tax and exceptional items	8,776,963	(968,791) 16,802,890	5,031,497	9,695,824	77,932	82,350 10,546,920	86,026	59,354	65,166 11,009,870	(722,040) 19,823,933	(39,518) 6,195,443	[82,492] 12,007,746	
12.1 Minority Interest 13. Pro(t / (loss) after tax and exceptional items and minority interest	8,776,963	16,802,890	5,031,477	9,695,824	77,732	10,546,920	86,026	59,354	(68,487) 10,941,383	(133,270) 19,690,663	(42,362) 6,153,081	(88,271) 11,919,475	
· · · · · · · · · · · · · · · · · · ·	0,770,703	.0,002,070	0,001,47/	7,070,024	11,132	.0,040,720	00,020	37,334	.0,741,303	. 7,070,003	0,100,001	11,717,470	
14. Other comprehensive income 14.1 Gains / (losses) from translating the financial statements of foreign operations	-	-	-	-	_	-	-	-	(948,273)	(1,034,138)	(85,300)	(2,699)	
14.2 Fair value changes in available for sale financial assets 14.3 Revaluation surplus on property and equipment	129,409	(644,538) -	1,920,923 -	3,361,288 -	- -	-	-	-	225,500 -	(634,176) -	1,932,249	3,323,936	
14.4 Share of other comprehensive income of associates 14.5 Income tax relating to components of other comprehensive income					<u> </u>			-	<u> </u>			-	
15. Other comprehensive income for the year net of tax 16. Total comprehensive income for the year	129,409 8,906,372	(644,538) 16,158,352	1,920,923 6,952,420	3,361,288 13,057,112	77,932	10,546,920	86,026	59,354	(722,773) 10,218,610	(1,668,314) 18,022,349	1,846,949 8,000,030	3,321,237 15,240,712	
					, .		,	,		. ,		. ,	

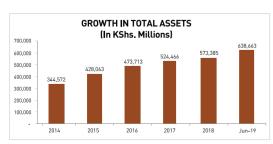
EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR PERIOD ENDED 30[™] JUNE. 2019

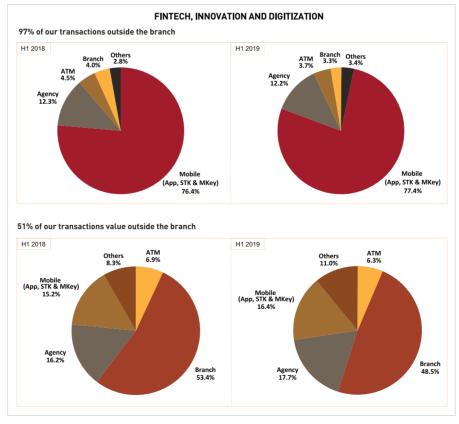


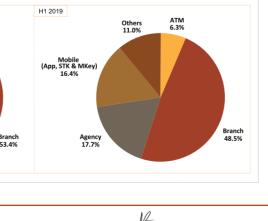
	EQ	UITY BANK (K	ENYA) LIMITE	D	EQUITY GROUP HOLDINGS PLC							
	BANK				COMPANY				GROUP			
	30 th June	31st Dec	31st Mar	30 th June	30 th June	31st Dec	31st Mar	30 th June	30 th June	31st Dec	31st Mar	30 th June
	2018	2018	2019	2019	2018	2018	2019	2019	2018	2018	2019	2019
	Shs. '000' (Unaudited)	Shs. '000' (Audited)	Shs. '000' (Unaudited)	Shs. '000' (Unaudited)	Shs. '000' (Unaudited)	Shs. '000' (Audited)	Shs. '000' (Unaudited)	Shs. '000' (Unaudited)	Shs. '000' (Unaudited)	Shs. '000' (Audited)	Shs. '000' (Unaudited)	Shs. '000' (Unaudited)
EARNINGS PER SHARE- BASIC & DILUTED DIVIDEND PER SHARE-DECLARED	292.57	560.10 333.33	167.72	323.19	0.02	2.79 2.00	0.02	0.02	2.90	5.25 2.00	1.64	3.18
DIVIDEND FER SHARE -DECLARED	_	333.33	_	-	_	2.00	-	-	_	2.00	-	-
OTHER DISCLOSURES												
1) NON PERFORMING LOANS AND ADVANCES		45.040.545							0/ /50 /54	0., 000 505		00.010.400
a) Gross non performing loans and advances b) Less interest in suspense	20,221,983 2,720,186	17,063,515 2,390,649	20,813,759 2,688,326	22,241,301 3,075,505	-	-	-	-	24,450,171 3,063,863	24,023,595 2,929,014	29,391,233 3,299,529	29,243,130 3,579,769
c) Total non-performing loans and advances (a-b)	17,501,797	14,672,866	18,125,433	19,165,796	-		-		21,386,307	21,094,581	26,091,704	25,663,361
d) Less loan loss provision	8,096,435	5,069,742	6,580,511	6,902,112	-	_	-	-	9,608,862	8,426,493	9,594,471	9,449,135
e) Net non- performing loans (c-d)	9,405,362	9,603,124	11,544,922	12,263,684	-	-	-	-	11,777,445	12,668,088	16,497,233	16,214,226
f) Discounted value of securities	9,137,691	7,701,295	10,599,971	11,262,340	-	-	-	-	11,549,812	11,015,992	15,554,614	15,168,999
g) Net NPLs exposure (e-f)	267,671	1,901,829	944,951	1,001,344	-	-	-	-	227,633	1,652,096	942,619	1,045,227
2)INSIDER LOANS AND ADVANCES												
a) Directors, shareholders and associates	3,005,876	3,039,011	3,106,431	2,195,793	_	_	_	-	3,142,280	3,157,420	3,223,437	2,380,740
b) Employees	4,789,613	4,909,083	4,933,146	4,847,285	-	-	-	-	5,991,924	6,168,091	6,225,935	6,207,446
c) Total insider loans and advances and other facilities	7,795,489	7,948,094	8,039,577	7,043,078	-	-	-	-	9,134,203	9,325,511	9,449,372	8,588,186
3)OFF BALANCE SHEET ITEMS												
a) Letter of credit, guarantees and acceptances	53,892,320	65,820,755	71,804,101	67,050,258	_	_	_	_	58,925,478	74,161,931	89,863,618	81,404,282
b) Forwards,swaps and options	21,222,019	17,122,239	22,803,148	23,361,463	_	_	_	-	22,106,352	17,129,231	22,853,541	23,361,462
c) Other contigent liabilities	-			-	-	-	-	-		_	-	-
d) Total contigent liabilities	75,114,339	82,942,994	94,607,249	90,411,721	-	-	-	-	81,031,830	91,291,162	112,717,159	104,765,744
4) CAPITAL STRENGTH												
a) Core capital	54,858,769	55,864,207	58.379.841	60,711,963	_	_	_	_	82.096,531	78,669,208	89,198,906	92,168,739
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	_	-	-	-	4,173,124	4,173,124	4,173,124	4,173,124
c) Excess / (de(ciency)	53,858,769	54,864,207	57,379,841	59,711,963	-	-	-	-	77,923,408	74,496,085	85,025,782	87,995,615
d) Supplementary capital	204,229		10,080,000	10,240,000	-	-	-	-	204,229	16,042	10,080,000	10,357,193
e) Total capital (a+d) f) Total risk weighted assets	55,062,997 374,495,224	55,864,207 400,288,769	68,459,841 417,550,332	70,951,963 423,466,456	-	-	-	-	82,300,760 447,791,699	78,685,250 493,817,190	99,278,906 513,774,194	102,525,932 526,167,924
1) Total risk weighted assets	3/4,475,224	400,200,707	417,550,332	423,400,430	-	-	-	-	447,771,077	473,017,170	513,774,174	520,107,724
Ratios												
g) Core capital / total deposit liabilities	18.1%	16.4%	16.9%	17.1%	-	-	-	-	20.9%	18.6%	20.8%	20.1%
h) Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%	-	-	-	-	8.0%	8.0%	8.0%	8.0%
i) Excess / (de(ciency) (g-h) j) Core capital / total risk weighted assets	10.1% 14.6%	8.4% 14.0%	8.9% 14.0%	9.1% 14.3%	-	-	-	-	12.9% 18.3%	10.6% 15.9%	12.8% 17.4%	12.1% 17.5%
k) Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%		-	-	_	10.5%	10.5%	10.5%	10.5%
L) Excess / (de(ciency) (j-k)	4.1%	3.5%	3.5%	3.8%	_	_	-	-	7.8%	5.4%	6.9%	7.0%
m) Total capital/ total risk weighted assets	14.7%	14.0%	16.4%	16.8%	-	-	-	_	18.4%	15.9%	19.3%	19.5%
n) Minimum statutory ratio	14.5%	14.5%	14.5%	14.5%	-	-	-	-	14.5%	14.5%	14.5%	14.5%
o) Excess / (de(ciency) (m-n)	0.2%	-0.5%	1.9%	2.3%	-	-	-	-	3.9%	1.4%	4.8%	5.0%
(p) Adjusted core capital / total deposit liabilities*	19,1%	17.9%	18.4%	18.0%	_	_	_	_	21.8%	20.2%	22.4%	21,1%
(q) Adjusted core capital / total risk weighted assets*	15.5%	15.3%	15.2%	15.1%	_	_	-	-	19.1%	17.3%	18.7%	18.4%
(r) Adjusted total capital / total risk weighted assets*	15.5%	15.3%	17.6%	17.5%	-	-	-	-	19.2%	17.3%	20.6%	20.4%
	1											
5) LIQUIDITY	59.4%	57.9%	61.3%	61.6%					57.1%	54.1%	57.4%	56.5%
a) Liquidity ratio b) Minimum statutory ratio	20.0%	20.0%	20.0%	20.0%	_	-	-	-	20.0%	54.1% 20.0%	37.4% 20.0%	20.0%
c) Excess / (de(ciency) (a-b)	39.4%	37.9%	41.3%	41.6%	_	=	-	-	37.1%	34.1%	37.4%	36.5%
•	I											





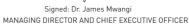






^{*}The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS 9. These financial statements are extracts from the books of the institution. The complete set of financial statements, statutory and qualitative disclosures can be accessed on the Institution's website www.equitybankgroup.com. They may also be accessed at the institution's head office located at Equity Centre, 9th floor, Hospital Road Upper Hill.







<u>Thịnk</u>

Euromoney 2019 Africa's Best Digital Bank

TOP 1000 WORLD BANKS 2019

The Top 1000 World Banks 2019

• Position 16 globally on Return on Assets

• Position 32 globally on Profits on Control Position

Capital Position

• Position 75 globally on Soundness (Capital Assets Ratio)

Think Business 2019 Overall Best Bank in Kenya (8 years running)

BANKING AWARDS 2019

The Banker











