

 EQUITY Bank • Your Listening, Caring Partner EQUITY BANK GROUP UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30TH SEPTEMBER 2012					 EQUITY Bank • Your Listening, Caring Partner EQUITY BANK GROUP UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30TH SEPTEMBER 2012																
BALANCE SHEET																					
	GROUP 9/30/11 Shs. 000	GROUP 12/31/11 Shs. 000	GROUP 3/31/12 Shs. 000	GROUP 6/30/12 Shs. 000		GROUP 9/30/12 Shs. 000	BANK 9/30/11 Shs. 000	BANK 12/31/11 Shs. 000	BANK 3/31/12 Shs. 000	BANK 6/30/12 Shs. 000	BANK 9/30/12 Shs. 000	GROUP 9/30/11 Shs. 000	GROUP 12/31/11 Shs. 000	GROUP 3/31/12 Shs. 000	GROUP 6/30/12 Shs. 000	GROUP 9/30/12 Shs. 000	BANK 9/30/11 Shs. 000	BANK 12/31/11 Shs. 000	BANK 3/31/12 Shs. 000	BANK 6/30/12 Shs. 000	BANK 9/30/12 Shs. 000
	(Un-audited)	(Audited)	(Un-audited)	(Un-audited)		(Un-audited)	(Un-audited)	(Audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Un-audited)	(Un-audited)	(Un-audited)
A. ASSETS																					
1. Cash (both Local & foreign)	22,521,124	7,166,639	6,915,243	6,958,417		7,863,637	5,560,819	4,507,264	4,852,074	5,155,756	5,269,134										
2. Balances due from central Bank of Kenya	7,935,095	8,565,694	9,590,809	9,909,685		12,031,834	7,935,095	8,565,694	9,590,809	9,909,685	12,031,834										
3. Kenya Government securities	22,808,814	22,616,694	22,566,708	22,540,251		22,415,109	22,808,814	22,604,042	22,550,088	22,495,215	22,368,959										
4. Foreign Currency Treasury Bills and Bonds	20,744	26,301	993,381	1,828,168		4,868,363	-	-	-	-	-										
5. Deposits and balances due from banking institutions	1,571,942	1,734,925	2,482,581	2,606,293		5,183,717	1,287,268	1,734,925	2,482,581	2,606,293	5,183,717										
6. Deposits and balances due from banking institutions abroad	6,978,394	17,814,951	19,369,489	24,764,984		19,301,475	4,678,609	4,322,572	4,535,126	9,920,066	8,719,496										
7. Government and other securities held for dealing purposes	5,480,093	7,594,887	6,083,977	5,769,357		7,879,023	5,465,231	7,594,887	5,573,115	5,769,357	7,879,023										
8. Tax recoverable	42,989	53,484	65,632	31,423		57,292	-	-	-	-	-										
9. Loans and advances to customers (net)	109,366,657	113,823,792	121,125,041	124,460,769		131,335,156	101,764,767	106,486,367	112,853,305	114,335,302	119,542,852										
10. Investment securities	266,678	264,588	235,083	269,654		305,772	-	-	-	-	-										
11. Balances due from group companies	141,627	123,080	308,323	219,760		388,301	1,587,297	1,318,595	1,483,060	767,517	1,316,065										
12. Investments in associates	1,341,013	1,365,892	1,386,521	1,321,858		1,382,786	1,341,013	1,259,696	1,259,696	1,259,696	1,113,049										
13. Investments in subsidiary companies	-	-	-	-		-	6,383,989	6,672,186	8,104,201	8,104,201	8,204,101										
14. Investments in joint ventures	-	-	-	-		-	-	-	-	-	-										
15. Investment properties	8,494	8,494	8,494	8,494		8,494	8,494	8,494	8,494	8,494	8,494										
16. Property and equipment	7,136,739	7,593,617	7,757,598	7,924,660		8,457,590	5,888,400	6,044,159	6,073,929	6,109,101	6,352,278										
17. Prepaid lease rentals	30,731	28,661	132,401	228,915		223,017	4,196	4,184	4,173	4,161	4,149										
18. Intangible assets	2,040,701	2,237,346	2,285,694	2,262,364		2,217,381	1,075,697	1,075,697	1,127,252	1,099,913	1,057,811										
19. Deferred tax asset	61,061	243,546	240,645	240,645		240,645	61,061	238,571	238,571	238,571	238,571										
20. Retirement benefit asset	-	-	-	-		-	-	-	-	-	-										
21. Other assets	6,898,329	4,473,663	7,420,742	8,541,693		8,063,069	6,898,328	4,473,664	6,455,093	7,902,619	7,471,720										
22. TOTAL ASSETS	195,377,260	196,293,896	208,968,362	219,887,391		232,222,661	172,559,155	176,910,996	187,191,567	195,685,948	206,761,253										
B. LIABILITIES																					
23. Balances due to Central Bank of Kenya	-	-	-	-		-	-	-	-	-	-										
24. Customer deposits	144,501,820	140,446,501	150,715,191	151,113,451		162,120,318	123,837,665	121,774,061	129,977,449	128,204,860	138,004,625										
25. Deposits and balances due to Local banking institutions	4,220,015	3,718,360	2,963,498	4,567,248		2,469,325	4,220,015	3,718,360	2,961,178	4,567,248	2,469,325										
26. Deposits and balances due to Foreign banking institutions	941,617	-	-	-		-	-	-	-	-	-										
27. Other money market deposits	-	-	1,179,183	778,189		2,104,174	-	-	-	-	-										
28. Borrowed funds	11,404,652	14,792,277	14,895,207	22,730,936		22,257,100	10,679,262	13,768,876	14,807,212	22,075,835	23,299,269										
29. Balances due to group companies	-	-	-	-		-	-	-	-	-	-										
30. Tax payable	81,218	487,452	1,447,037	1,815,183		765,748	81,218	417,108	1,412,588	1,803,439	710,512										
31. Dividends payable.	6,808	17,265	1,537,559	22,748		16,511	6,808	17,265	1,537,559	22,748	16,511										
32. Deferred tax liability	6,218	536	523	530		537	-	-	-	-	-										
33. Retirement benefit liability	-	-	-	-		-	-	-	-	-	-										
34. Other liabilities	2,455,318	2,545,957	3,329,565	3,056,032		3,245,373	1,911,045	2,167,906	2,830,771	2,637,754	2,721,306										
35. TOTAL LIABILITIES	163,617,664	162,008,349	176,067,763	184,084,316		192,979,086	140,736,012	141,863,576	153,526,757	159,311,884	167,221,548										
C. SHAREHOLDERS' FUNDS																					
36. Paid up/Assigned capital	1,851,388	1,851,388	1,851,388	1,851,388		1,851,388	1,851,388	1,851,388	1,851,388	1,851,388	1,851,388										
37. Share premium/ (discount)	12,161,021	12,161,021	12,161,021	12,161,021		12,161,021	12,161,021	12,161,021	12,161,021	12,161,021	12,161,021										
38. Revaluation reserve	(1,376,097)	(1,376,097)	(1,712,012)	(1,736,985)		(1,712,012)	(1,359,853)	(1,062,134)	(1,064,754)	(849,004)	(471,351)										
39. Retained earnings/ Accumulated losses	18,738,658	17,715,214	20,438,108	23,072,158		26,162,089	18,639,166	17,974,523	20,297,310	22,790,814	25,578,802										
40. Statutory Loan Loss reserve	384,625	567,159	459,195	428,802		428,930	382,332	419,845	419,845	419,845	419,845										
41. Proposed dividends	-	3,702,777	-	-		-	-	3,702,777	-	-	-										
42. Capital grants	-	-	58,029	26,691		-	-	-	-	-	-										
43. TOTAL SHAREHOLDERS' FUNDS	31,759,596	34,285,547	32,900,599	35,803,075		39,243,575	31,823,142	35,047,420	33,664,810	36,374,064	39,539,705										
44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	195,377,260	196,293,896	208,968,362	219,887,391		232,222,661	172,559,155	176,910,996	187,191,567	195,685,948	206,761,253										
PROFIT & LOSS STATEMENT																					
INTEREST INCOME																					
1.1 Loans and advances	11,191,364	16,580,710	6,544,558	13,314,708		20,267,323	10,207,181	15,266,771	6,124,844	12,417,607	18,822,176										
1.2 Government securities.	1,969,214	2,669,330	670,211	1,372,596		2,160,297	1,967,837	2,664,817	657,809	1,303,465	2,011,288										
1.3 Deposits and placements with banking institutions	390,175	84,202	89,801	148,700		189,415	379,158	444,422	81,412	158,576	218,057										
1.4 Other	3,788	5,329	17,257	23,369		53,609	1,396	1,359	3,113	5,123	5,123										
1.5 Total Interest income	13,554,541	19,339,570	7,321,827	14,859,373		22,670,644	12,555,572	18,376,010	6,865,424	13,882,760	21,056,644										
INTEREST EXPENSES																					
2.1 Customer deposits	1,334,967	2,131,451	1,190,834	2,587,684		4,033,732	1,155,987	1,849,599	1,098,443	2,418,610	3,706,001										
2.2 Deposits and placements from banking institutions	92,719	179,068	87,402	147,206		203,142	62,405	159,867	77,441	138,483	138,483										
2.3 Other Interest expense	1,011,537	806,014	347,714	845,825		1,201,148	511,259	806,015	347,714	845,432	1,248,318										
2.4 Total interest Expenses	2,439,223	3,116,533	1,625,950	3,580,715		5,438,022	1,729,651	2,815,480	1,523,598	3,385,233	5,092,802										
NET INTEREST INCOME	11,115,318	16,223,036	5,695,877	11,278,658		17,232,622	10,825,921	15,560,530	5,341,826	10,497,527	15,963,842										
OTHER OPERATING INCOME																					
4.1 Fees and commissions income on loans & advances	2,459,606	3,353,706	884,284	1,636,988		2,536,211	2,302,077	3,140,853	794,229	1,515,918	2,336,178										
4.2 Other Fees and commissions income	4,309,074	5,923,170	3,055,550	5,923,170		4,619,122	3,594,307	4,913,791	1,289,113	2,496,147	3,7										