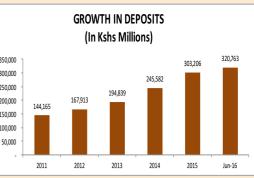
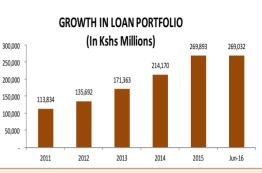
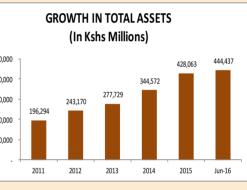
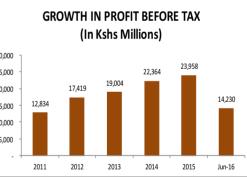
EQUITY GROUP HOLDINGS LIMITED UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES Equity Bank (Kenya) Limited Equity Bank (Kenya) Limited													
STATEMENT OF FINANCIAL POSITION AS AT		Equity Bank (K				COMP		Group Holdings I	imited	GROUP CON			
	30th June 2015	31st Dec 2015	31st Mar 2016	30th June 2016	30th June 2015	31st Dec 2015	31st March 2016	30th June 2016	30th June 2015	31st Dec 2015	31st March 2016	30th June 2016	
A. ASSETS	Shs. '000' (Un-Audited)	Shs. '000' (Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	
1. Cash (both Local & foreign) 2. Balances due from central Bank of Kenya	8,330,422 8,866,641	6,284,864 24,422,525	7,782,967 16,174,119	7,330,130 15,559,535	-	-	-	-	12,725,311 8,866,641	10,540,438 24,313,838	8,051,739 16,174,119	14,322,754 15,559,535	350,000
 Kenya Government and other securities held for dealing purposes Financial Assets at fair value through profit and loss Investment Securities: 	35,875,670	34,330,074	41,554,630	63,761,211	-	-	-	-	50,619,703	42,775,489	62,385,083	73,032,331	300,000
a) Held to Maturity: a. Kenya Government securities	21,045,642 18,342,651	20,430,871 18,227,880	26,626,659 24,423,669	24,158,898 21,955,907	-	-	-		35,514,993 18,342,651	28,465,519 18,227,880	46,057,125 24,423,669	33,032,067 21,955,907	250,000 - 200,000 -
b. Other securities b) Available for sale:	2,702,991 14,830,028	2,202,991 13,899,203	2,202,991 14,927,971	2,202,991 39,602,313	-	-	-	1	17,172,342 15,104,710	10,237,639 14,309,970	21,633,457 16,327,957	11,076,160 40,000,264	150,000
a. Kenya Government securities b. Other securities	14,830,028	13,899,203	14,927,971	39,602,313	-	-	-	-	14,847,514 257,196	13,916,445 393,525	15,251,993 1,075,965	39,602,313 397,951	100,000 -
 Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad 	10,666,340 10,226,455	2,193,439 14,360,868	1,167,775 11,636,972	7,251,483 14,394,074	1,752,996	1,890,232	6,981,092	2,295,723	10,671,317 34,002,800	2,074,349 33,241,361	9,579,862 14,477,482	9,638,983 20,239,324	50,000 -
 Tax recoverable Loans and advances to customers (net) Balances due from banking institutions in the group 	234,784 205,249,347 2,109,290	293,547 225,036,662 3,303,119	- 229,474,440 9,970,843	- 222,350,434 3,776,223	- - 139.005	- - 8.318.078	- - 342,554	10,647 - 3,342,554	372,036 236,815,137 302,840	838,894 269,892,942 271,751	116,641 275,017,411 307,027	143,760 269,032,284 322,578	. +-
11. Investments in associates 12. Investments in subsidiary companies	-	-	-	-	- 54,799,197	59,345,161	59,345,161	59,345,161	-	-	-	-	
13. Investments in joint ventures 14. Investment properties	- 8,494	- 8,494	- 8,494	- 8,494	-	-	-	-	- 8,494	- 8,494	- 8,494	- 8,494	
15. Property and equipment 16. Prepaid lease rentals	8,549,688 4,022	8,844,622 3,999	8,392,203 3,987	8,126,640 3,976	-	-	-	-	11,834,578 149,793	14,056,498 28,040	13,857,056 97,184	14,286,778 107,936	
17. Intangible assets 18. Deferred tax asset 19. Retirement benefit asset	3,502,642 2,269,352	3,824,242 2,783,284	3,965,742 2,783,284	3,974,271 2,783,284	-	-	-	-	5,177,132 2,457,904	4,584,782 3,019,546	4,435,911 3,004,822	4,942,366 3,049,941	
20. Other Assets 21.TOTAL ASSETS	22,290,280 318,183,426	15,639,579 341,329,318	14,644,450 347,559,906	11,149,134 360,468,890	56,691,198	33,459 69,586,931	50,005 66,718,812	74,207 65,068,292	26,989,351 400,993,037	22,416,093 428,062,514	22,674,364 430,187,195	19,749,786 444,436,850	
B. LIABILITIES													200.000 -
22. Balances due to Central Bank of Kenya 23. Customer deposits 24. Deposits and balances due to Local banking institutions	- 236,401,364 1,306,796	- 236,609,649 565,208	- 243,260,863 946,290	- 259,051,323 1,450,994	-	-	-	-	- 299,696,865 1,306,796	- 302,168,588 1,037,200	- 299,219,415 1,118,210	- 319,230,725 1,532,718	300,000
25. Other money market deposits	5,074,000	8,577,750	6,176,128	1,430,774	-	-	-	-	5,074,000	8,577,750	6,176,128	1,532,718	250,000
27. Borrowed funds 28. Balances due to group companies	22,276,115	33,587,610 8,108,043	37,216,045	37,606,506	- 846,083	2,475,408	- 2,478,425	- 2,523,841	22,033,576	34,316,937	39,871,970	38,519,736	200,000 -
29. Tax payable 30. Dividends payable.	-	-	1,702,326	209,102 3,000,000	64,737 24,446	137,251	141,309 4,638,210	108,498	376,267 24,446	269,459	2,201,317 4,638,210	510,355	150,000
31. Deferred tax liability 32. Retirement benefit liability 33. Other liabilities	- -	- - 6 441 445	-	- - 5 091 536	-	- - 11.080	- - 11.080	-	1,162 - 7 483 528	59,486 - 9 496 679	57,411	56,127 - 7 678 297	100,000
33. Other liabilities 34. TOTAL LIABILITIES	5,459,071 270,517,346	6,441,445 293,889,704	6,132,278 295,433,930	5,091,536 306,409,462	935,266	11,080 2,623,738	11,080 7,269,024	9,398 2,641,737	7,483,528 335,996,640	9,496,679 355,926,099	7,788,612 361,071,273	7,478,297 369,032,846	50,000 -
C. SHAREHOLDERS' FUNDS 35. Paid up/Assigned capital	30,000,000	30,000,000	30,000,000	30,000,000	1,851,388	1,886,837	1,886,837	1,886,837	1,851,388	1,886,837	1,886,837	1,886,837	· +-
36. Share premium/ (discount) 37. Revaluation reserve	9,964,132 (709,563)	9,964,132 (1,469,084)	9,964,132 [1,440,225]	9,964,132 (970,010)	12,161,021	16,062,607	16,062,607	16,062,607	12,161,021 [1,545,498]	16,062,607 [7,836,506]	16,062,607 [8,446,525]	16,062,607 (7,132,875)	
38. Retained earnings/ Accumulated losses 39 Statutory Loan Loss reserve 40.0ther Reserves	7,642,299 769,212	7,695,203	12,352,706 1,249,363	13,815,944 1,249,363	41,743,523	41,466,399	41,500,344	44,477,110	51,556,661 972,825	52,217,024 1,615,305	57,349,181 1,615,305	62,296,959 1,615,305	
40.0ther Reserves 41. Proposed dividends 42. Non Controlling Interests	-	-	-	-	-	7,547,350	-	-	-	- 7,547,350 643,798		- - 675,172	
43. TOTAL SHAREHOLDERS' FUNDS 44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	47,666,080 318,183,426	47,439,613 341,329,318	52,125,976 347,559,906	54,059,428 360,468,890	55,755,932 56,691,198	66,963,193 69,586,931	59,449,788 66,718,812	62,426,554 65,068,292	64,996,397 400,993,037	72,136,415 428,062,514	<u>69,115,922</u> 430,187,195	75,404,004 444,436,850	
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME													
1. INTEREST INCOME													500,000 T
1.1 Loans and advances 1.2 Government securities. 1.3 Deposits and placements with banking institutions	14,916,088 1,735,238	32,940,737 3,582,938	9,465,508 1,017,086 205,904	19,153,135 2,307,063 508,513	-	- - 200.817	-	-	16,964,392 2,096,336 136,819	37,909,498 4,380,863 1,054,122	11,238,433 1,281,162 290,787	22,744,688 2,881,557	
1.3 Deposits and placements with banking institutions 1.4 Other Interest Income 1.5 Total Interest income	245,258 13,176 16,909,760	676,359 71,773 37,271,807	205,904 44,950 10.733.448	104,022 22,072,733	- 161,453 161,453	200,817	19,466 - 19,466	45,679 - 45,679	68,871 19,266,418	1,054,122 109,984 43,454,466	71,869 12,882,251	299,247 170,252 26,095,743	400,000 -
2. INTEREST EXPENSES													300,000 -
2.1 Customer deposits 2.2 Deposits and placements from banking institutions	2,528,520 56,927	5,669,197 153,336	1,356,199 6,082	2,983,275 12,245	-	-	-	-	3,113,287 124,170	6,898,327 291,498	1,773,400 60,821	3,873,219 97,436	200,000 -
2.3 Other Interest expense 2.4 Total interest Expenses 3. NET INTEREST INCOME	664,697 3,250,144 13,659,616	1,962,392 7,784,925 29,486,882	428,519 1,790,800 8,942,648	849,725 3,845,245 18,227,488			- - 19,466	45,679	524,591 3,762,048 15,504,370	2,141,077 9,330,902 34,123,565	615,101 2,449,322 10,432,929	892,330 4,862,984 21,232,759	100,000 -
4. NON-INTEREST INCOME													
4.1 Fees and commissions income on loans & advances 4.2 Other Fees and commissions income	2,455,950 3,866,308	4,747,473 7,992,535	815,740 1,879,224	1,757,284 3,750,588	-	-	-	-	2,653,537 4,864,393	5,199,653 11,147,606	930,820 2,611,766	2,011,634 5,244,938	
4.3 Foreign exchange trading income 4.4 Dividend Income 4.5 Other income.	1,177,008 - 262,992	1,901,177 - 589,009	624,873 - 144,370	1,111,859 - 485,988	-	- 8,300,000 18,078	- - 24,476	- 3,000,000 24,476	1,881,978 - 1,406,218	2,946,453 - 2,645,347	842,417 - 828,161	1,655,027 - 1,936,325	
4.6 Total Non-Interest Income 5. TOTAL OPERATING INCOME	7,762,258 21,421,874	15,230,193 44,717,076	3,464,207 12,406,855	7,105,719 25,333,207	- 161,453	8,318,078 8,518,896	24,476 24,476 43,942	3,024,476 3,070,155	10,806,126 26,310,496	21,939,059 56,062,624	5,213,164 15,646,093	10,847,924 32,080,683	
6. OPERATING EXPENSES	000 575	1 070 /00		1.262.268					684.895	2.433.181	704.919	1.928.055	
6.1 Loan Loss Provision 6.2 Staff costs 6.3 Directors' emoluments	338,575 4,059,103 15,036	1,273,638 7,692,337 24,977	382,029 2,197,054	4,501,698 8,375	-	-	-	- - 9,817	5,125,097 36,930	2,433,181 10,291,398 58,727	2,993,523 5,954	6,117,742 38,287	
6.4 Rental charges 6.5 Depreciation on property and equipment	590,170 1,235,363	1,186,734 2,641,453	306,778 722,835	617,697 1,456,400	-	-	-	-	1,001,125 1,522,964	2,270,136 3,257,131	549,900 902,346	1,150,961 1,822,521	
6.6 Ammortisation charges 6.7 Other operating expenses	393,440 3,872,617	573,255 8,936,728	153,949 1,990,636	327,547 4,129,592	- 54,103	696,722	- 5,937	- 42,510	441,938 5,402,157	683,148 13,111,215	180,915 3,021,297	378,429 6,414,613	30,000 T
6.8 Total Operating Expenses 7. Profit/(loss) before tax and exceptional items 8. [a] Gain on disposal of associate	10,504,304 10,917,570	22,329,123 22,387,953	5,753,281 6,653,574	12,303,577 13,029,630	54,103 107,350	696,722 7,822,174	5,937 38,005	52,327 3,017,828	14,215,105 12,095,391	32,104,935 23,957,689	8,358,854	17,850,607 14,230,076	25,000 -
8. (b) Exceptional item-Share of profit of associate 9. Profit/(loss) after exceptional items	10,917,570	22,387,953	6,653,574	13,029,630	107,350	7,822,174	38,005	3,017,828	12,095,391	23,957,689	7,287,239	14,230,076	20,000 -
10. Current tax 11. Deferred tax	(3,275,271)	[6,726,532] 513,933	[1,996,073]	(3,908,889)	-	[60,731]	(11,401) -	(5,348)	[3,527,174]	[7,272,542] 641,853	(2,200,413) 50,047	(4,290,826) 172,059	15,000 -
12. Profit / (loss) after tax and exceptional items Minority Interest 13. Profit / (loss) after tax and exceptional items and minority interest	7,642,299 - 7,642,299	16,175,353 - 16,175,353	4,657,501 - 4,657,501	9,120,741 - 9,120,741	107,350 - 107,350	7,761,443 - 7,761,443	26,604 - 26,604	3,012,480 - 3,012,480	8,568,217 - 8,568,217	17,327,000 23,562 17,303,438	5,136,873 4,718 5,132,155	10,111,308 31,374 10,079,935	10,000 -
14. Other Comprehensive Income													5,000 -
14.1 Gains/(Losses) from translating the financial statements of foreign operations 14.2 Fair value changes in available for sale financial assets	(709,563)	- (1,083,947)	- [28,859]	- 499,074	-	-	-	-	(568,212) (709,563)	[5,752,592] [1,107,796]	(581,160) (28,859)	249,149 499,074	.↓
14.3 Revaluation surplus on Property, plant and equipment 14.4 Share of other comprehensive income of associates		-			-	-	-	-	-	-	-	-	
14.5 Income tax relating to components of other comprehensive income 15. Other Comprehensive Income for the year net of tax 16. Total comprehensive income for the year,	(709,563) 6,932,736	(1,083,947) 15,091,407	(28,859) 4,628,642	499,074 9,619,815	100,701	7,761,443	- - 26,604		(1,277,775) 7,290,442	(6,860,388)	(610,019) 4,522,136	748,223 10,828,158	
EARNINGS PER SHARE- BASIC & DILUTED	254.74	539.18	155.25	304.02	0.03	2.10	0.01	0.80	1.16	4.68	1.36	2.68	
DIVIDEND PER SHARE - DECLARED		266.67	-	100	-	2.00	-	-		2.00	-	-	These institu
OTHER DISCLOSURES													statuto
1) NON PERFORMING LOANS AND ADVANCES a) Gross non performing loans and advances	8,662,654	6,832,277	8,248,531	9,787,161	-	-	-	-	10,862,262	9,078,750	10,915,628	12,931,302	institu
b) Less Interest in suspense c) Total Non-Performing loans and advances (a-b)	2,218,182 6,444,472	1,591,160 5,241,117	1,674,141 6,574,390	1,972,420 7,814,740	-	-			2,467,234 8,395,028	1,751,088 7,327,662	1,882,217 9,033,411	2,173,547 10,757,755	access
d) less Loan loss provision e) Net non- performing loans(c-d) f) Discounted value of securities	3,242,486 3,201,986 2,740,604	2,766,282 2,474,835 2,099,497	3,043,325 3,531,065 2,834,697	3,521,782 4,292,958 3,596,063	-	-	-	-	4,324,765 4,070,263 3,608,881	3,746,234 3,581,428 3,146,485	4,228,285 4,805,126 4,058,145	4,799,629 5,958,126 5,173,501	9 th flo
g) Net NPLs Exposure (e-f)	461,382	375,338	696,368	696,895	-	-	-	-	461,382	434,943	746,981	784,625	
2) INSIDER LOANS AND ADVANCES a) Directors, shareholders and associates	480,441	1,726,191	2,374,258	2,104,364	-	-	-	-	480,441	1,726,191	2,374,258	2,104,364	
 b) Employees c) Total insider Loans and Advances and other Facilities 	6,321,168 6,801,609	5,846,883 7,573,075	5,585,120 7,959,378	5,428,387 7,532,751	-	-	-		6,640,700 7,121,141	6,281,162 8,007,354	5,983,809 8,358,067	6,061,846 8,166,210	
3) OFF BALANCE SHEET ITEMS a) Letter of Credit, guarantees, acceptances	21,574,034	17,740,598	19,877,248	18,083,350	-		-		24,230,569	20,435,598	22,380,106	20,735,700	Figned
b) Forwards, Swaps and Options c) Other contigent Liabilities	31,368,141 1,028,838	27,888,620 5,609,818	38,371,279 5,694,789	28,794,340	-	-	-		31,368,141 1,028,838	27,991,164 5,609,818	38,371,279 5,694,789	29,906,424	Signed
d) Total contigent Liabilities 4) CAPITAL STRENGTH	53,971,013	51,239,036	63,943,317	46,877,690	-	-	-	-	56,627,548	54,036,581	66,446,174	50,642,124	
a) Core Capital b) Minimum statutory capital	43,785,281 1,000,000	47,659,335 1,000,000	49,988,086 1,000,000	49,219,705 1,000,000	-	-	-	-	61,351,512 3,679,718	70,166,468 3,679,718	72,732,547 4,380,219	75,206,435 4,380,219	
c) Excess/ (defficiency) d) Supplementary capital	42,785,281 5,853,408	46,659,335 5,227,536	48,988,086 4,586,176	48,219,705 4,035,714	-			-	57,671,794 5,853,408	66,486,750 5,593,479	68,352,328 5,227,518	70,826,216 4,401,656	
e) Total Capital (a+d) f) Total Risk Weighted Assets	49,638,689 299,143,558	52,886,871 325,483,654	54,574,262 338,895,732	53,255,419 340,884,709	-	-		-	67,204,920 346,925,461	75,759,947 375,684,698	77,960,065 397,824,037	79,608,091 401,571,726	Signed
Ratios g) Core Capital/ Total Deposit Liabilities	18.4%	20.1%	20.5%	18.9%					20.4%	23.1%	24.2%	23.4%	
g) Core Capital / lotal Deposit Liabilities h) Minimum statutory ratio i) Excess / (defficiency) (g-h)	18.4% 8.0% 10.4%	20.1% 8.0% 12.1%	20.5% 8.0% 12.5%	8.0% 10.9%	-		-		20.4% 8.0% 12.4%	23.1% 8.0% 15.1%	8.0% 16.2%	8.0% 15.4%	
j) Core Capital/Total Risk Weighted Assets k) Minimum statutory Ratio	14.6% 10.5%	14.6%	14.8% 10.5%	14.4% 10.5%	-		-	-	17.7% 10.5%	18.7% 10.5%	18.3% 10.5%	18.7%	
L) Excess / (defficiency) (j-k) m) Total Capital/ Total Risk Weighted assets	4.1% 16.6%	4.1% 16.2%	4.3% 16.1%	3.9% 15.6%	-	-	-	-	7.2% 19.4%	8.2% 20.2%	7.8% 19.6%	8.2% 19.8%	
n) Minimum statutory Ratio o) Excess / (defficiency) (m-n)	14.5% 2.1%	14.5% 1.7%	14.5% 1.6%	14.5% 1.1%	-	-	-	-	14.5% 4.9%	14.5% 5.7%	14.5% 5.1%	14.5% 5.3%	
5) LIQUIDITY a) Liquidity Ratio	28.0%	29.1%	29.4%	39.9%	-	-	-		31.0%	33.2%	34.9%	37.0%	E Email
b) Minimum statutory Ratio c) Excess / (defficiency) (a-b)	20.0% 8.0%	20.0% 9.1%	20.0% 9.4%	20.0% 19.9%	-	-	-	-	20.0% 11.0%	20.0%	20.0% 14.9%	20.0% 17.0%	E









se financial statements are extracts from the books of the itution. The complete set of quarterly financial statements, utory and qualitative disclosures can be accessed on the itutions website www.equitybankgroup.com. They may also be essed at the institutions head office located at Equity Centre floor Hospital Road Upper Hill.



ned Dr. James Mwangi, CBS CHIEF EXECUTIVE OFFICER AND MANAGING DIRECTOR



ned Dr. Peter K Munga, CBS CHAIRMAN



Equity Centre, Hospital Road, Upper Hill, Tel: +254 763 063 000, nail: info@equitygroupholdings.com, www.equitygroupholdings.com Equity Group Holdings Limited is Regulated by the Central Bank of Kenya.