## EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER, 2018



UNAUDITED FINANCIAL S	DITED FINANCIAL STATEMENTS AND OTHER DISCLOSUR							S FOR THE PERIOD ENDED 30TH SEPTEMBER, 2018						Group Holdings Plc		
	Equity Bank (Kenya) Limited  BANK							COMPANY		Equity Group	Holdings Plc		GROUP			
STATEMENT OF FINANCIAL POSITION AS AT	30 <sup>th</sup> Sep 2017	31st Dec 2017	31st Mar 2018	30 <sup>th</sup> June 2018	30 <sup>th</sup> Sep 2018	30 <sup>th</sup> Sep 2017	31st Dec 2017	31st Mar 2018	30 <sup>th</sup> June 2018	30 <sup>th</sup> Sep 2018	30 <sup>th</sup> Sep 2017	31st Dec 2017	31st Mar 2018	30 <sup>th</sup> June 2018	30 <sup>th</sup> Sep 2018	
	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	
A. ASSETS  1. Cash (both local & foreign)	7,217,202	(Audited) 8,817,113	(Un-Audited) 8,527,912		(Un-Audited) 8,742,546	(Un-Audited) 2,561	(Audited) 8,318,168	(Un-Audited) 8,343,784	(Un-Audited) 842,803	(Un-Audited) 544,199	(Un-Audited) 17,180,190	(Audited)	(Un-Audited) (	Un-Audited) 20,034,426	(Un-Audited) 20,192,156	
2. Balances due from Central Bank of Kenya 3. Kenya Government and other securities held for dealing purposes	15,098,754	15,635,640		19,747,145	15,163,802	-	-	6,343,764	-	544,177	15,098,754	15,635,640		19,747,145	15,163,802	
4. Financial assets at fair value through profit and loss 5. Investment securities:	118,609,224	- 115,449,191	138,943,824		- 147,026,169	-	-	-	-	-	127,744,264	128,001,775	_ 150,181,142	- 158,940,491	158,574,780	
All Held to maturity:     A. Kenya Government securities	18,982,417 16,779,426	20,350,034 18,347,043		16,302,895		-	-	-	-	- -	21,920,287 16,779,426	20,699,626 18,347,044	15,451,631	<b>20,486,739</b> 16,302,896	22,356,531 15,933,726	
b. Other securities     b) Available for sale:     a. Kenya Government securities	2,202,991 <b>99,626,807</b> 92,821,681		2,002,991 <b>121,489,203</b> 106,906,526	130,412,856		-	-	-	-	-	5,140,861 <b>105,823,977</b> 92,821,681	2,352,582 <b>107,302,149</b> 88,132,192	2,860,626 <b>131,868,885</b> 106,906,526			
b. Other securities  6. Deposits and balances due from local banking institutions	6,805,126 516,000	6,966,965 9,508,240		21,961,194 988,820		-	-	-	-	- -	13,002,296 1,719,882	19,169,957 9,508,240	24,962,359 5,609,181		26,810,654 11,630,634	
Deposits and balances due from banking institutions abroad     Tax recoverable	21,398,562 1,034,082	14,556,710 2,065,436	7,836,827 56,744	2,703,067	4,785,400 -	22,080	-	-	32,818	52,432	40,796,552 1,224,905	43,437,650 2,193,237	31,418,931 130,369	119,973	31,450,374 65,390	
9. Loans and advances to customers (net) 10. Balances due from group companies 11. Investments in associates	206,157,734 3,631,663	214,484,733 4,121,975	206,862,953 3,478,167	2,470,573	215,639,483 3,124,230	282,543	312,765	429,734	195,482	- 197,795	265,449,149 547,602	279,091,669 449,019	271,075,482	275,036,697	288,381,425	
Investments in associates     Investments in subsidiary companies     Investments in joint ventures	-	-	-	-	-	65,760,617	65,760,617 -	65,760,617	65,760,617	65,760,617 -	- - -	-	-	-	- - -	
14. Investment properties 15. Property and equipment	8,494 6,207,601	8,494 6,004,819	8,494 5,527,805	- 5,265,171	- 5,491,857	-	-	-	-	-	8,494 12,597,144	8,494 10,865,247	8,494 10,798,446	- 10,488,727	10,780,829	
Prepaid lease rentals     Intangible assets	3,710 6,264,547	3,697 6,366,242	3,687 6,333,477	12,169 6,423,588	12,157 6,491,010	-	-	-	-	-	95,182 6,936,156	554,718 6,996,028	138,566 6,921,861	106,438 7,006,827	81,447 7,070,478	
Deferred tax asset     Retirement benefit asset     Other assets	2,938,970 - 16,448,859	2,413,059 - 6,967,136	2,413,059 - 9,049,545	2,413,059 - 6,804,369	2,413,059 - 7,398,730	1,074	-	-	36,187	- - 326,810	3,330,598 - 25,519,303	2,706,182 - 13,978,734	2,690,008	2,830,155 - 13,162,773	2,790,450 - 14,204,121	
21. TOTAL ASSETS			402,181,727			66,068,875	74,391,550	74,534,135		66,881,853		524,465,745				
B. LIABILITIES     Balances due to Central Bank of Kenya     Customer deposits	4,000,000	200 702 054	301,623,121	202 505 252	200 0/4 700	-	-	-	-	-	4,000,000 368,801,489	- 373,143,247	202/22/17/	202 /05 722	- (02 2/5 //1	
Customer deposits     Deposits and balances due to local banking institutions     Deposits and balances due to foreign banking institutions	288,978,519	298,702,831	301,623,121	303,505,353	307,746,702	-	-	-	-	-	368,801,489	3/3,143,24/	382,422,176	373,080,732	402,245,441	
26. Other money market deposits 27. Borrowed funds	878,494 39,630,430	- 39,494,907	1,194,848 37,690,150	2,108,650 36,845,148	8,476,847 32,878,119	-	-	-	-	-	2,454,248 45,707,233	1,735,822 46,137,632	3,600,896 45,309,531	3,514,720 49,137,286	9,922,261 46,326,906	
28. Balances due to group companies 29. Tax payable	-	199,394 -	259,761 -	149,388 201,265	136,758 150,319	2,630,860 -	2,667,097 3,305	2,700,087 36,280	2,727,762 -	2,745,553 -	- 355,211	411,712	101,114 581,678	69,879 623,321	18,569 612,152	
30. Dividend payable 31. Deferred tax liability 32. Retirement benefit liability	-	-	-	-	-	-	-	7,547,350 -	64,467 -	57,000 -	147,971	64,374	7,547,350 62,463	64,467 61,917	57,000 61,277	
33. Other liabilities 34. TOTAL LIABILITIES	5,734,709 339,222,152	6,098,943 <b>344,496,095</b>	2,885,453 343,653,331		6,652,919 <b>358,241,664</b>	749 2,631,609	258,847 2,929,249	258,845 10,542,562	82,890 <b>2,875,119</b>	82,890 <b>2,885,443</b>	6,647,741 428,113,893	9,830,022 <b>431,322,809</b>	6,032,678 <b>445,657,886</b>	8,547,449 455,704,771	10,471,216 469,714,822	
C. SHAREHOLDERS' FUNDS																
35. Paid up/assigned capital 36. Share premium/(discount) 37. Revaluation reserve	30,000,000 9,964,132 770,253	30,000,000 9,964,132 441,394	30,000,000 9,964,132 958,102	30,000,000 9,964,132 570,805	30,000,000 9,964,132 343,608	1,886,837 16,062,607	1,886,837 16,062,607	1,886,837 16,062,607	1,886,837 16,062,607	1,886,837 16,062,607	1,886,837 16,062,607 (5,985,072)	1,886,837 16,062,606 (7,255,865)	1,886,837 16,062,607 (6,449,649)		1,886,837 16,062,607 (8,437,641)	
38. Retained earnings/accumulated losses 39. Statutory loan loss reserve	23,700,188 1,878,677	19,233,437 2,267,428		21,696,177	25,706,589	45,487,822	45,965,507 <u>-</u>	46,042,129	46,043,344	46,046,966 <u>-</u>	75,154,080 2,280,654	71,535,064	69,848,854		80,308,116	
40. Other reserves 41. Proposed dividends	-	-	-	-	-	- -	- 7,547,350	-	-	-	- -	7,547,350	-	-	-	
42. Non-controlling interests 43. TOTAL SHAREHOLDERS' FUNDS 44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS			58,528,396 402,181,727		66,014,329					63,996,410 66,881,853		749,375 93,142,936				
STATEMENT OF COMPREHENSIVE INCOME	405,555,402	400,402,400	402,161,727	410,372,007	424,233,773	66,066,673	74,371,330	74,034,135	60,007,707	00,001,000	310,240,170	324,463,743	327,760,736	342,010,243	300,363,666	
INTEREST INCOME     Loans and advances	18,304,284	24,976,130	6,166,360	11,886,701	17,845,675	-	-	-	-	-	25,047,836	33,880,635	8,762,894	17,109,575	25,764,218	
1.2 Government securities 1.3 Deposits and placements with banking institutions 4 Obtains and placements.	8,996,692 480,308	12,214,987 505,429	3,396,659 83,905	7,316,156	11,297,646 122,438	229,458	229,458	138,521	191,968	202,365	9,779,782 440,472	13,393,880 916,204	3,704,968 180,767	7,882,887 325,135	12,132,479 507,434	
1.4 Other interest income 1.5 Total interest income	71,380 <b>27,852,664</b>	99,117 <b>37,795,663</b>	19,922 <b>9,666,846</b>	38,598 <b>19,333,049</b>	56,207 <b>29,321,966</b>	229,458	229,458	138,521	191,968	202,365	146,597 <b>35,414,687</b>	219,752 <b>48,410,471</b>	19,922 <b>12,668,551</b>	38,598 <b>25,356,195</b>	38,464,345	
2. INTEREST EXPENSES 2.1 Customer deposits	4,831,740	6,488,314	1,729,686	3,374,093	5,101,792	-	-	-	-	-	6,469,106	8,075,892	2,360,981	4,684,836	7,040,282	
2.2 Deposits and placements from banking institutions 2.3 Other interest expense 2.4 Total interest expenses	51,536 1,480,511 <b>6,363,787</b>	78,808 1,966,789 <b>8,533,911</b>	7,658 475,015 <b>2,212,359</b>	24,930 1,001,773 4,400,796	51,765 1,552,651 <b>6,706,208</b>	-	<u>-</u>	<u>-</u>	<u>-</u>	-	176,260 1,278,444 <b>7,923,810</b>	346,273 2,418,697 10,840,862	75,629 414,350 <b>2,850,960</b>	197,281 891,086 <b>5,773,203</b>	367,816 1,581,587 8,989,684	
3. NET INTEREST INCOME	21,488,877	29,261,752		14,932,253	22,615,758	229,458	229,458	138,521	191,968	202,365	27,490,877	37,569,609		19,582,992	29,474,661	
4. NON-INTEREST INCOME 4.1 Fees and commissions income on loans & advances 4.2 Other fees and commissions income	3,889,783 7,187,023	5,251,307 9,432,345	1,294,085 2,255,531	2,426,695 4,312,284	3,683,942 6,323,172	-	-	-	-	-	4,348,812 9,635,501	5,914,035 13,365,790	1,476,157 3,177,040	2,784,200 6,268,875	4,275,277 9,374,127	
4.3 Foreign exchange trading income 4.4 Dividend income	1,702,542	2,194,775	429,072	1,002,259	1,501,516	-	8,300,000	-	-	-	2,560,887	4,110,965	669,854	1,546,533	2,370,181	
4.5 Other income 4.6 Total non-interest income	1,133,125 13,912,473	1,586,824 18,465,251	394,426 <b>4,373,114</b>	840,339 <b>8,581,577</b>	1,187,733 12,696,363	-	28,771 <b>8,328,771</b>	8,670 <b>8,670</b>	19,835 <b>19,835</b>	34,048 <b>34,048</b>	4,710,410 21,255,610	4,200,910 <b>27,591,699</b>		2,576,266 13,175,875	3,810,056 19,829,641	
5. TOTAL OPERATING INCOME  6. OPERATING EXPENSES	35,401,350	47,727,003	11,827,601	23,513,830	35,312,121	229,458	8,558,229	147,191	211,803	236,413	48,746,487	65,161,308	16,533,236	32,758,867	49,304,302	
6.1 Loan loss provision 6.2 Staff costs	1,938,450 5,249,458	2,333,386 7,814,102	110,660 1,718,778	259,392 3,397,683	432,055 5,485,674	-	-	-	-	- -	2,876,446 7,792,274	3,431,331 11,475,852	358,588 2,608,924	787,392 5,226,063	1,323,729 8,259,123	
6.3 Directors' emoluments 6.4 Rental charges	10,021 988,610	13,953 1,318,736	2,938 338,886	5,746 699,281	9,774 1,064,192	20,621	27,799 -	6,360 -	12,417 -	18,352 -	56,417 1,826,642	68,888 2,170,945	18,745 622,287	41,599 1,261,952	63,789 1,942,952	
6.5 Depreciation on property and equipment     6.6 Ammortisation charges	2,007,139 589,930	2,607,468 812,977	565,744 236,374	1,110,546 494,074	1,632,575 757,985	-	-	-	-	-	2,815,053 694,455	3,540,729 1,280,987	843,767 275,281	1,644,869 572,310	2,429,134 878,108	
6.7 Other operating expenses 6.8 Total operating expenses	6,880,502 17,664,110	9,740,538 <b>24,641,160</b>	2,158,582 <b>5,131,962</b>	5,008,590 <b>10,975,312</b>	7,662,188 <b>17,044,443</b>	69,590 <b>90,210</b>	329,878 <b>357,677</b>	31,234 <b>37,595</b>	88,054 <b>100,472</b>	101,555 119,907	11,950,540 28,011,827	16,310,153 38,278,885	3,478,775 <b>8,206,367</b>	7,753,967 <b>17,288,152</b>	11,998,968 <b>26,895,801</b>	
7.0 Profit/(loss) before tax and exceptional items 8.0 Exceptional items-share of profit of associate	17,737,240	23,085,843	<u> </u>	12,538,518	<u> </u>	139,247	8,200,552	109,596	111,331	116,506 -	20,734,660	26,882,423	<u> </u>	15,470,715 -		
9.0 Profit/(loss) after exceptional items 10. Current tax	<b>17,737,240</b> (5,321,172)	<b>23,085,843</b> (6,411,033)	<b>6,695,639</b> (2,008,692)		<b>18,267,678</b> (5,480,303)	<b>139,247</b> (41,774)	<b>8,200,552</b> (76,969)	<b>109,596</b> (32,879)	<b>111,331</b> (33,399)	<b>116,506</b> (34,952)	<b>20,734,660</b> (6,144,202)	<b>26,882,423</b> (7,712,627)	<b>8,326,868</b> (2,422,132)		(6,722,132)	
11. Deferred tax 12. Profit/(loss) after tax and exceptional items 12.1 Minority Interest	12,416,068	(336,742) 16,338,068	4,686,947	8,776,963	12,787,375	97,473	8,123,582	76,717	77,932	81,554	48,146 14,638,604 (34,644)	(251,744) 18,918,052 (48,842)	<b>5,904,736</b> (36,921)	65,166 11,009,870 (68,487)	142,098 15,828,467 (101,769)	
13. Profit/(loss) after tax and exceptional items and minority interest 14. Other comprehensive income	12,416,068	16,338,068	4,686,947	8,776,963	12,787,375	97,473	8,123,582	76,717	77,932	81,554	14,603,960	18,869,210		10,941,383	15,726,698	
14.1 Gains/(losses) from translating the financial statements of foreign operations 14.2 Fair value changes in available for sale financial assets	- 1,556,142	1,227,284	- 516,708	- 129,409	- (97,787)	- -	-	-	-	-	(491,396) 1,557,326	(1,502,098) 1,297,235	217,526 588,689	(948,273) 225,500	(988,907) (192,870)	
14.3 Revaluation surplus on property and equipment 14.4 Share of other comprehensive income of associates 14.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	- -	-	-	-	-	- -	-	-	-	-	
14.5 Income tax relating to components of other comprehensive income     15. Other comprehensive income for the year net of tax     16. Total comprehensive income for the year	1,556,142 13,972,210	1,227,284 17,565,352	516,708 5,203,655	129,409 8,906,372	(97,787) 12,689,588	97,473	8,123,582	76,717	77,932	81,554	1,065,930 15,669,890	(204,863) 18,664,347	806,215 6,674,030	(722,772) 10,218,611	(1,181,777) 14,544,921	
EARNINGS PER SHARE - BASIC & DILUTED	413.87	544.60	156.23	292.57	426.25	0.03	2.15	0.02	0.02	0.02	3.87	5.00	1.55	2.90	4.17	
DIVIDEND PER SHARE - DECLARED	-	333.33	-	-	-	-	2.00	-	-	-	-	2.00	-	-	-	

## EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER, 2018



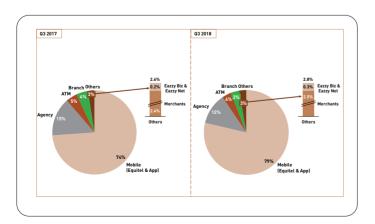
			ank (Kenya) Li													
		Equity Group Holdings Plc														
			BANK					COMPANY	2011	201.0	00110		GROUP	2011	00%	
	30th Sep	31st Dec	31st Mar	30th June		30th Sep	31st Dec	31st Mar		30 <sup>th</sup> Sep	30 <sup>th</sup> Sep	31st Dec	31st Mar	30th June	30 <sup>th</sup> Sep	
OTHER DISCLOSURES	2017 Shs. '000'	2017 Shs. '000'	2018 Shs. '000'	2018 Shs. '000'		2017 Shs. '000'	2017 Shs. '000'	2018 Shs. '000'	2018 Shs. '000'	2018 Shs. '000'	2017 Shs. '000'	2017 Shs. '000'	2018 Cha '000'	2018 Shs. '000'	2018 Shs. '000'	
OTHER DISCLOSURES																
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited) (	Un-Audited) (	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	Un-Audited)	(Un-Audited)	(Un-Audited)	
1) NON-PERFORMING LOANS AND ADVANCES	4 / 000 000	4 / 858 / 00	4 / 5 / 0 0 5 /									45.007.700	40 400 450	01.150.454	01.104.041	
a) Gross non-performing loans and advances	16,072,222	14,757,622	14,548,854		20,793,997	-	-	-	-	-	20,674,688	17,984,680		24,450,171	26,481,914	
b) Less interest in suspense c) Total non-performing loans and advances (a-b)	2,376,521 13,695,701	2,218,181 12,539,441	2,297,416 12,251,438	2,720,186	2,299,836 18,494,161	<u>-</u>				-	2,664,879 18,009,809	2,542,267 15,442,413	2,596,101	3,063,864 21,386,307	2,723,510 23,758,404	
d) Less loan loss provision	5.305.708	4.994.773	4.795.621	8.096.435	5,894,768	_		_		_	7,302,798	6.509.901	6.198.681	9.608.862	7.577.299	
e) Net non-performing loans (c-d)	8,389,993	7,544,668	7,455,817		12,599,393	-	-	-	_	-	10,707,011	8,932,512		11,777,445	16,181,105	
f) Discounted value of securities	7,590,443	7,544,668		9,137,691	10,185,237	_	_	_	_	_	9,870,468	8,932,512		11,549,812	13,711,288	
g) Net NPLs exposure (e-f)	799,550	-	-	267,671	2,414,156	-	-	-	-	-	836,543	-	-		2,469,817	
2) INSIDER LOANS AND ADVANCES																
a) Directors, shareholders and associates	2,764,315	3,199,639	3,512,692	3,005,876	3,117,384	-	-	-	-	-	2,764,315	3,243,982	3,572,021	3,142,280	3,311,354	
b) Employees	4,559,947	4,568,199	4,618,257	4,789,612	4,914,376	-	-	-	-	-	5,694,233	5,662,202	5,726,414	5,991,924	6,137,212	
c) Total insider loans and advances and other facilities	7,324,262	7,767,838	8,130,949	7,795,488	8,031,760	-			-	-	8,458,548	8,906,184	9,298,435	9,134,204	9,448,566	
A) OFF DALANOF CUEFT ITEMS																
3) OFF BALANCE SHEET ITEMS	0/ 50/ 404	07.400.007	/4.0// 505	F0 000 000	E0 000 00/						(0.400.540	// 000 //0	/F 004 F4/	E0 00E 4E0	FF 0F0 0/0	
a) Letter of credit, guarantees and acceptances     b) Forwards, swaps and options	34,524,191 16,497,596	37,189,926 16,308,703	41,844,595 19,223,894		50,977,204 15,088,863	-	-	-		-	42,498,563 18,637,860	41,300,140 17,136,211		58,925,478 22,106,352	57,050,862 15,189,763	
c) Other contigent liabilities	10,477,370	10,308,703	17,223,874	21,222,019	10,088,863	-	-	-	-	_	18,037,800	17,130,211	20,739,197	22,106,332	15,187,763	
d) Total contigent liabilities	51.021.787	53.498.629	61,068,489	75.114.339	66.066.067						61,136,423	58,436,351	66.130.713	81,031,830	72.240.625	
u, rotal tollingslift liabilities	0.1,02.1,707	00,470,027	01,000,407	70,114,007	00,000,000						01,100,120	00,100,001	00,100,710	0.,00.,000	7-1-4-10-10	
4) CAPITAL STRENGTH																
a) Core capital	57,456,285	59,197,568	55,226,820	54,858,769	56,863,975	-	-	-	-	-	85,784,221	87,572,831	84,845,929	82,096,531	84,511,610	
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	-	4,173,124	4,173,124	4,173,124	4,173,124	4,173,124	
c) Excess/(deficiency)	56,456,285	58,197,568		53,858,769	55,863,975	-	-	-	-	-	81,611,097	83,399,708		77,923,408	80,338,486	
d) Supplementary capital	2,611,388	2,704,894	316,487	204,229	91,053	-	-	-	-	-	3,013,365	3,055,035	316,487	204,229	91,053	
e) Total capital (a+d)	60,067,673	61,902,462			56,955,028	-	-	-	-	-	88,797,586	90,627,866		82,300,760	84,602,663	
f) Total risk weighted assets	371,663,458	374,209,300	383,326,845	3/4,475,224	385,169,973	-	-	-	-	-	433,767,768	444,102,519	454,511,423	447,771,077	470,316,459	
Ratios																
g) Core capital/total deposit liabilities	19.9%	19.8%	18.3%	18.1%	18.3%	_	_	_	_	_	23.3%	23.5%	22.2%	20.9%	21.0%	
h) Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%	8.0%	-	_	_	_	_	8.0%	8.0%	8.0%	8.0%	8.0%	
i) Excess/(deficiency) (g-h)	11.9%	11.8%	10.3%	10.1%	10.3%	-	-	-	-	-	15.3%	15.5%	14.2%	12.9%	13.0%	
j) Core capital/total risk weighted assets	15.5%	15.8%	14.4%	14.6%	14.8%	-	-	-	-	-	19.8%	19.7%	18.7%	18.3%	18.0%	
k) Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%	10.5%	-	-	-	-	-	10.5%	10.5%	10.5%	10.5%	10.5%	
l) Excess/(deficiency) (j-k)	5.0%	5.3%	3.9%	4.1%	4.3%	-	-	-	-	-	9.3%	9.2%	8.2%	7.8%	7.5%	
m) Total capital/total risk weighted assets	16.2%	16.5%	14.5%	14.7%	14.8%	-	-	-	-	-	20.5%	20.4%	18.7%	18.4%	18.0%	
n) Minimum statutory ratio o) Excess/(deficiency) (m-n)	14.5% 1. <b>7%</b>	14.5% <b>2.0%</b>	14.5% 0.0%	14.5% <b>0.2%</b>	14.5% 0.3%	-	-	-	-	-	14.5% <b>6.0%</b>	14.5% <b>5.9</b> %	14.5% <b>4.2</b> %	14.5% <b>3.9</b> %	14.5% 3.5%	
o) Excess/(deficiency) (m-n)	1.770	2.0%	0.0%	0.276	0.3%	-	-	_	-	-	0.0%	3.776	4.270	3.776	3.5%	
(p) Adjusted core capital/total deposit liabilities*		_	20.4%	19.1%	19.4%	_	_	_	_	_		_	24.0%	21.8%	21.9%	
(q) Adjusted core capital/total risk weighted assets*	_	_	16.1%	15.5%	15.6%	_	_	_	_	_	_	_	20.2%	19.1%	18.8%	
(r) Adjusted total capital/total risk weighted assets*	_	_	16.2%	15.5%	15.6%	-	-	_	-	_	-	-	20.3%	19.2%	18.8%	
.,,			70	. 5.5 70	.5.570								20.370	70		
E) LIQUIDITY																
5) LIQUIDITY	E/ 00/	E/ 69/	E/ 00/	E0 /0/	E9 70/						E0 404	E/ 20/	EE 00/	E7 40/	EE 00/	
a) Liquidity ratio b) Minimum statutory ratio	<b>54.2%</b> 20.0%	<b>54.8%</b> 20.0%	<b>56.0%</b> 20.0%	<b>59.4%</b> 20.0%	<b>57.7%</b> 20.0%	-	-	-	-	-	<b>52.1%</b> 20.0%	<b>54.2%</b> 20.0%	<b>55.2%</b> 20.0%	<b>57.1%</b> 20.0%	<b>55.0%</b> 20.0%	
c) Excess/(deficiency) (a-b)	34.2%	20.0% <b>34.8%</b>	20.0% <b>36.0%</b>	20.0% <b>39.4%</b>	20.0% <b>37.7%</b>	_		-	_		20.0% <b>32.1%</b>	20.0% <b>34.2%</b>	20.0% <b>35.2%</b>	20.0% <b>37.1%</b>	20.0% <b>35.0%</b>	
c) Excess/(deniciency) (d-b)	J-9.2 /0	J-1.5 //I	30.0 /6	J7.470	37.770	_	_	_	_	_	J2.170	J=1.2 /0	33.2 /0	37.170	55.070	



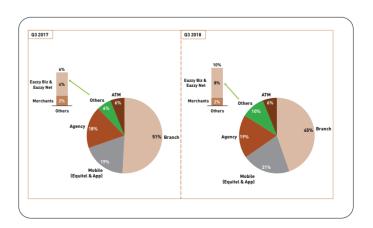




## Fintech innovation and digitization 97% of our transactions outside the branch



## Fintech innovation and digitization 55% of our transactions value outside the branch



\*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS 9.

These financial statements are extracts from the books of the institution. The complete set of financial statements, statutory and qualitative disclosures can be accessed on the institution's website <a href="https://www.equitybankgroup.com">www.equitybankgroup.com</a>.

They may also be accessed at the institution's head office located at Equity Centre,  $9^{th}$  floor, Hospital Road Upper Hill.



Dr. James Njuguna Mwangi Group CEO & Managing Director



Mary Wangari Wamae Group Executive Director