ENDED 31ST MARCH 2019

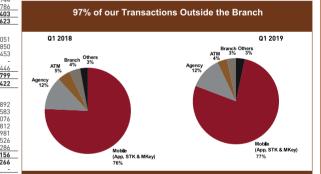


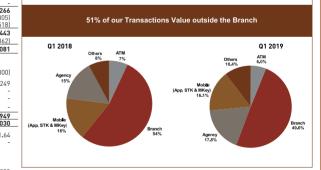
Company		EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD EN											
Personal part				BANK (KENYA)								Ĺ	
		STATEMENT OF FINANCIAL POSITION	2018	31st Dec 2018	2019	2018	31st Dec 2018	2019	2018	31st Dec 2018	2019		
Company		ASSETS	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'		
Column	1.	Cash (both local & foreign)				8,343,784	7,674,725	7,820,024					
Part	3. 4.	Kenya Government and other securities held for dealing purposes Financial assets at fair value through profit and loss	-	-	- -	-	-		-	-	= =		
Page	5.	Investment securities: Held to maturity:	17,454,621	16,451,884	16,352,580	-			18,312,256	18,516,723	20,534,556		
Company Comp	b)	b. Other securities Available for sale:	2,002,991 121,489,203	771,741 134,317,556	611,7 15 142,704,865	-	-		2,860,626 131,868,885	2,836,580 142,435,361	4,793,691 149,116,020		
Company		a. Kenya Government securities b. Other securities	106,906,526 14,582,677	114,756,102 19,561,454	122,186,813 20,518,052	-	-	-	106,906,526 24,962,359	114,756,102 27,679,259	122,186,813 26,929,207		
Company	7. 8.	Deposits and balances due from banking institutions abroad Tax recoverable	7,836,827 56,744	4,372,866 494,413	12,373,894	-	-	-	31,418,931 130,369	26,414,026 631,769	32,479,634 71,917		
B.	10.	Balances due from group companies	206,862,953 3,478,167	223,565,307 454,990		429,735	94,902	108,499	271,075,482	297,226,915 24,176	305,535,628	(
Page	12. 13.	Investments in subsidiary companies Investments in joint ventures	-	-	- - -	65,760,616	66,786,117	66,786,117	- - -	-	- - -	(
Column	15.	Property and equipment	5,527,805			- -	-	-	10,798,446				
Column	17. 18.	Intangible assets Deferred tax asset	6,333,477	6,792,586	6,594,611	- -	-	82,996	6,921,863	7,363,110	7,135,794		
Bander B	20.	Other assets				74.534.135							
18 18 18 18 18 18 18 18	в.	LIABILITIES	-	-	-	-	-	-	-	-	-		
Page	23. 24.	Customer deposits Deposits and balances due to local banking institutions	301,623,121	341,622,656 -	345,431,001 -	-		-	382,422,176	422,758,486	428,509,100		
B. Process	26.	Other money market deposits				-	- - -	-					
Beach Comment Commen	28. 29.	Balances due to group companies Tax payable			352,764	36,280	422,538 -	7,704	101,114 581,678	-	110,401 2,143,337		
1.	31.	Deferred tax liability	- - -	-	- - -	7,547,35U - -	- - -	7,547,350 - -		39,937	7,547,350 59,451		
Proceedings	33.	Other liabilities TOTAL LIABILITIES										(
Page	35.	Paid up/assigned capital											
20 Control	37. 38.	Revaluation reserve Retained earnings/accumulated losses	958,103	(203,144)	1,717,780	-	-	-	[6,449,649]	(8,924,180) 77,486,425	[7,077,231]		
Control Cont	39 40.	Statutory loan loss reserve Other reserves	-		-		-	, , , <u>-</u>		16,041	" · -		
Marches Marc	42.	Non-controlling interests	58,528,396	60,586,569	67, <u>5</u> 38,874	63,991,573	-	66,998,947		882,645			
		TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS										.	
Second Content of the Property of the Proper		INTEREST INCOME	/ 1// 2/0	25 /00 520	/ 102 / 00				0.7/2.00/	2/ /15 ///	0.0/0.107		
	1.2	Government securities	3,396,659	15,188,784	3,888,273	138,521	212.145	125.046	3,704,968	16,301,265	4,144,630		
20 Continue transfer immunistration 179,060 April 25,067	1.4	Other interest income	19,922	73,982	16,573		-		19,922	84,169	18,431		
Comparison of the Company of Co	2.1	Customer deposits	1,729,686		1,846,755	-	-	-	2,360,981	9,426,897	2,519,673	(
New-Prince France	2.3	Other interest expense	475,015	2,053,313	421,666	<u>-</u>	<u> </u>	-	414,350	1,849,890	380,786	١	
1.		NET INTEREST INCOME				138,521	212,145	125,046				٠	
Comparison		Fees and commissions income on loans & advances Other fees and commissions income	2,255,531	8,979,321	2,313,988	= =	= =	-	3,177,040	13,332,054	3,427,850		
4. A TOTAL OFFICE CONTROL (1972) 1972 16,479 16,479 16,479 17,477	4.4	Dividend income Other income	394,426	1,956,994	765,882		43,574		1,392,594	4,288,255	1,562,446		
A Land Land Services	4.6	Total non-interest income	4,373,114	17,365,585	4,809,309	8,670	10,493,574	13,597	6,715,645	25,861,374	7,181,799		
A	6.1	Loan loss provision	110,660	1,668,120		_	35,032	-	358,588	3,713,521			
Section Sect	6.2 6.3	Staff costs Directors' emoluments	1,718,778 2,938	7,665,307 15,668	1,618,892 1,503	6,360	29,851	2,402	2,608,924 18,745	11,455,559 88,234	2,629,583 15,076		
Content Cont	6.5	Depreciation on property and equipment	565,744	2,117,333 1,043,066	492,263 296,101	-	-	-	843,767	3,129,447	782,981 338,526		
Security 1,000 1	6.8	Other operating expenses Total operating expenses	2,158,581 5,131,962	11,051,440 24,989,219	2,526,048 5,499,884	37,595	140,580	15,748	3,478,777 8,206,367	16,865,466 38,820,612	3,932,286 8,781,156		
1. Common 1. C	8.0 9.0	Exceptional items-share of profit of associate Profit/(loss) after exceptional items	6,695,639	24,382,342	7,187,852	109,596	10,565,140	122,895	8,326,868	28,462,950	8,836,266	١	
1.2 Mon-responsible income	10. 11.	Current tax Deferred tax	[2,008,692]	(6,610,661) (968,791)	[2,156,355]	(32,879)	(100,570) 82,350	(36,868)	[2,422,132]	(7,916,977) (722,040)	(2,601,305) (39,518)		
14. Other comprehensive income 1.4. Gain/Closed from translating the funcial statements of large appeal once. 1,000,120	12.1	Minority Interest			-		-		(36,921)	[133,270]	[42,362]		
10 10 10 10 10 10 10 10	14.	Other comprehensive income	4,000,747	10,002,070	0,001,477	70,717	.0,040,720	00,027					
4.2 Revaluation surplus on properly and equipment - - - - - - - - -	14.2	foreign operations PFair value changes in available for sale financial assets	- 516,708	- (644,538)	- 1,920,923	-	-	-					
15. Other comprehensive income for the year net of tax 516,788 1446,538 1.720,723 886,215 1.686,314 1.886,909.00	14.3 14.4	Revaluation surplus on property and equipment Share of other comprehensive income of associates	-	-		-	-	-	-	-	-		
EARNINGS PER SHARE-BASIC & DILLUTED 156.23 56.01.0 16.77.2 0.02 2.79 0.02 1.55 5.25 1.64	15.	Other comprehensive income for the year net of tax				-	40.511.55	-					
Non-Personance Non-	16.	EARNINGS PER SHARE-BASIC & DILUTED		560.10			2.79			5.25			
1.568.854 17,086.5155 20,813.767			-	333,33	-	-	2.00	-	-	2.00	=		
Column C	al	Gross non-performing loans and advances				-	=	-				Ĺ	
el Net non-performing loans (-d)	c)	Less interest in suspense Total non-performing loans and advances (a-b)	2,297,416	2,390,649	2,688,326	-	-	- -	2,596,101 15,513,071	2,929,014	3,299,529 26,091,704		
NSIDER LOANS AND ADVANCES	e) f)	Net non-performing loans (c-d) Discounted value of securities	7,455,817	9,603,124 7,701,295	11,544,922 10,599,971	-	-	-	9,314,390	12,668,088 11,015,992	16,497,233 15,554,614	*	
Employees	2)	INSIDER LOANS AND ADVANCES				-	-	-				i	
3	a) b)	Directors, shareholders and associates Employees	4,618,257	4,909,083	4,933,146	-	-		5,726,414	6,168,091	6,225,935		
b Forwards, swaps and options 19,223,894 17,122,239 22,803,148 20,739,197 17,129,231 22,835,541 d Total contigent liabilities	3)	OFF BALANCE SHEET ITEMS										1	
d) Total contigent liabilities 51,068,489 82,942,994 94,607,249 66,130,714 91,291,152 112,717,159	b) c)	Forwards, swaps and options Other contigent liabilities	19,223,894	17,122,239	22,803,148	-		-	20,739,197	17,129,231	22,853,541	t	
a Core capital 55,226,820 55,864,207 56,379,841 - - - 84,845,929 78,669,208 89,198,906 Minimum statutory capital 1,000,000 1,000,000 - - - 4,173,124 4	4)	Total contigent liabilities CAPITAL STRENGTH				-	-	-				i	
Supplementary capital 316,487 10,080,000 - - 316,487 16,042 10,080,000 - - 316,487 16,042 10,080,000 - - - 316,487 16,042 10,080,000 - - - - 316,487 16,042 10,080,000 - - - - 316,487 16,042 10,080,000 - - - - - - - - -	a) b)	Core capital Minimum statutory capital	1,000,000	1,000,000	1,000,000	-	-	-	4,173,124	4,173,124	4,173,124		
Fig. Total risk weighted assets 383,326,845 400,288,769 417,550,332 - - - 454,511,423 493,817,190 513,774,194	d] e]	Supplementary capital Total capital (a+d)	316,487 55,543,307	55,864,207	10,080,000 67,459,841	-	-]	316,487 85,162,417	16,042 78,685,250	10,080,000 95,105,782		
Gore capital/total deposit liabilities 18.3% 16.4% 16.9% - - - 22.2% 18.6% 20.8% 18.0% 8.0% 8.0% - - - 8.0% 8.0% 8.0% 19.5% 10.3% 8.4% 8.9% - - - 14.2% 10.6% 12.9% 10.5% 10.5% 10.5% 10.5% 10.5% - - 10.5% 10.5% 10.5% 10.5% 10.5% 10.5% 10.5% - - 10.5% 10.5% 10.5% 10.5% 10.5% 10.5% 10.5% - - 10.5%		Total risk weighted assets				=	-	-					
ii Excess/Ideficiency Ig-h)		Core capital/total deposit liabilities				-	-	-		18.6% 8.0%			
	i) j)	Excess/(deficiency) (g-h) Core capital/total risk weighted assets	10.3% 14.4%	8.4% 14.0%	8.9% 14.0%	-	-	-	14.2% 18.7%	10.6% 15.9%	12.8% 17.4%	5	
Minimum statutory ratio 14.5% 14	Ű.	Excess/(deficiency) (j-k)	3.9%	3.5%	3.5%	-	-	=	8.2%	5.4%	6.9%	(
[q] Adjusted core capital/total risk weighted assets* 16.1% 15.3% 17.6% - - - 20.2% 17.3% 18.7% Ich Adjusted total capital/total risk weighted assets* 16.2% 15.3% 18.4% - - - 20.3% 17.3% 20.6% 51 LIQUIDITY 14.1% - - - - 55.2% 54.1% 57.4% bit Minimum statutory ratio 20.0% 20.0% - - - 20.0% 20.0% 20.0% Excess/(deficiency) [a-b] 36.0% 37.9% 41.3% - - - 20.0% 20.0% 20.0% Equity Centre, 9* Floor • Hospital Road, Upper Hill • Tel : +254 763 063 000 • Email: info@equitygroupholdings.com www.equitybankgroup.com	n)	Minimum statutory ratio	14.5%	14.5%	14.5%	-	-	-	14.5%	14.5%	14.5%		
5 LiQUIDITY a Liquidity ratio 56.0% 57.9% 61.3% - - - 55.2% 54.1% 57.4% b Minimum statutory ratio 20.0% 20.0% 20.0% 20.0% c Excess/(deficiencyl (a-b) 56.0% 36.0% 37.9% 20.0% c Excess/(deficiencyl (a-b) 56.0% 57.4% c Excess/(deficiencyl (a-b) 56.0% 36.0% c Excess/(deficiencyl (a-b) 56.0% 37.4% c Excess/(deficiencyl (a-b) 56.0% 57.4% c Excess/(deficiencyl (a-b) 56.0% c Excess/(deficiencyl (a-b) 56.0% c Excess/(deficiencyl (a-b) 56.0% c Excess/(deficiencyl (a-b) 56.0% c Excess/(deficiencyl (a-b) c Excess/(deficiencyl (a-b) 56.0% c Excess/(deficiencyl (a-b) c Excess/(deficiencyl	(q)	Adjusted core capital/total risk weighted assets*	16.1%	15.3%	17.6%	Ξ.	-	Ξ	20.2%	17.3%	18.7%		
b) Minimum statutory ratio 20.0% 20.0% 20.0% - 20.0% 2		LIQUIDITY				-	-	-					
Equity Centre, 9th Floor • Hospital Road, Upper Hill • Tel : +254 763 063 000 • Email: info@equitygroupholdings.com www.equitybankgroup.com	al bl cl	Liquidity ratio Minimum statutory ratio Excess/(deficiency) (a-b)	20.0%	20.0%	20.0%	-	-	-	20.0%	20.0%	20.0%		
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*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS 9.

These financial statements are extracts from the books of the institution. The complete set of financial statements, statutory and qualitative disclosures can be accessed on the Institution's website www.equitybankgroup.com. They may also be accessed at the $\,$ institution's Head Office located at Equity Centre, 9th floor, Hospital Road Upper Hill.



Signed: Dr James Mwangi GROUP CEO AND MANAGING DIRECTOR



Signed: Prof. Isaac Macharia DIRECTOR