

Equity Bank is one of the region's leading banks whose purpose is to transform the lives, give dignity and expand opportunities for wealth creation for the people of Africa socially and economically by offering integrated financial services that socially and economically empower consumers, businesses and communities. With a strong footprint in Uganda, Kenya, Tanzania, Rwanda, Southern Sudan and DR Congo, Equity Bank is now home to more than 15 million customers, the largest customer base in the Eastern African Region. Currently the Bank is seeking additional talent to serve its customers:-

### HEAD TRADING

Reports to: Head of Treasury

### Job Purpose

The position holder will be charged with the management of the Bank's Foreign exchange and interest rates in line with the Equity Bank's business growth strategy.

## Key Responsibilities

- Keep track of exchange and interest rate movements in local and international markets, hedging against exposure created by customer transactions while managing the bank's position in accordance with the market trends.
- Maintain exchange positions for the bank within the given parameters and ensure profitable covering of open positions in the interbank markets
- Provide competitive quotes for both FX & Money market aimed at Servicing currency requirements for Equity bank clients while ensuring maximum returns in line with the Bank's revenue aspirations.
- Liaise with other subsidiaries & counterparties on maximization of trading income and build relationships with brokers/dealers to identify fixed income securities for both investing and trading
- Analyzes fixed income securities and invest in government securities taking into consideration multiple sources of information including industry and market research, historical data and projected financial statements.
- Formulate and implement both the Money market and Fixed income trading Strategies.
- Implement the Bank's inter-bank money market trading affairs while monitoring all risks and making wise and logical decisions resulting in non-risky profitability



- Prepare the monthly ALCO reports to be used during the monthly meetings
- Constant and effective monitoring of the banks foreign currency exposure to ensure internal and BOU policy limits are adhered to.
- In liaison with back-office departments, ensure timely renewal of Interbank & Counterparty Limits and ensure all reconciliations as per the treasury reconciliation guidelines.
- Liaise with Refinitv, Bloomberg and any other service providers to ensure smooth operation of dealing platforms
- Manage cash flow, liquidity and interest rate risk for the Bank and to ensure all key risk Indicators are in compliance with internal limits and regulatory requirements.
- Perform interbank lending/borrowing, Funding swaps in accordance to the bank's asset-liability position

# Desired Knowledge, Skills & Abilities

- Bachelor's degree in Economics or Business-related field.
- Professional Qualifications: ACI dealing Certificate.
- 7 years progressive experience in a Treasury environment/field.
- Thorough understanding of the local and international financial services industry.
- General banking experience.
- Financial analysis Skills: Ability to analyze market information and provide structured solutions.
- Analytical business and investment appraisal Skills: Able to provide advice and cause/effect evaluation to support business decision making.
- Knowledge of Foreign exchange, Rates & Money market trends.

If you believe you can clearly demonstrate your abilities to meet the criteria given above, please submit your job application cover letter along with a detailed resume, copies of the relevant certificates and testimonials in a single PDF file format, quoting the respective Job title in the subject field to <u>recruitment@equitybank.co.ug</u> by <u>Sunday April 13<sup>th</sup></u> <u>2025.</u>

# Only short-listed candidates will be contacted.

Equity Bank is an equal opportunity employer. We value the diversity of individuals, ideas, perspectives, insights and values, and what they bring to the workplace