

APPOINTMENT

Equity Bank Uganda Limited Appoints Gift Shoko as Managing Director



Equity Bank Uganda, a subsidiary of Equity Group Holdings Plc has announced the appointment of Mr. Gift Shoko as Managing Director. Mr. Shoko is a seasoned banker with over 26 years of experience in the banking industry. He has a rich background in commercial multi-regional banking and leadership across Southern and Eastern Africa. Prior to his appointment as MD, he served as the Executive Director of Equity Bank Uganda.

Mr. Shoko holds a Bachelor of Business Studies and Computer Science degree from the University of Zimbabwe, a Masters in Business Administration (Banking and Finance) from CIMA in Nicosia, Cyprus, and several certifications in banking, finance, and leadership. He is also a certified Executive Coach and a certified Genos Emotional Intelligence Coach, among other professional certifications.

Before joining Equity, Mr. Shoko was the NCBA Group Director for Regional Business, overseeing all banking subsidiaries in East Africa. Earlier in his career, he served as the Chief Executive Officer of Commercial Bank of Africa (Tanzania) Limited for five years, where he was instrumental in steering its growth. His career in banking began at Nedbank Zimbabwe, where he participated in the Graduate Management Training program before advancing through various senior management roles. He also served as the Group Chief Operating Officer and Group Chief Executive Officer at Trust Holdings Limited (THL), a Zimbabwe Stock Exchange-listed diversified financial services group, where he successfully reorganized the company and led

its re-listing on the stock exchange. He has a wealth of experience in corporate governance, having served on various boards in Zimbabwe, Zambia, and Malawi.

The appointment of Mr. Shoko is subject to the approval of Bank of Uganda and follows the resignation of Mr. Anthony Kituuka as the Managing Director of Equity Bank Uganda. The Board congratulates Mr. Shoko on his appointment.

“On behalf of the Board and Management of Equity Bank Uganda, I am pleased to announce the appointment of Mr. Gift Shoko as the new Managing Director of Equity Bank Uganda, subject to regulatory approval. Mr. Shoko brings with him a wealth of experience, proven track-record of leadership and expertise in banking, corporate strategy, and digital transformation which aligns perfectly with our mission to continue delivering innovative and inclusive financial solutions to our customers.

We are confident that under Mr. Shoko’s leadership, Equity Bank Uganda will strengthen its commitment to enhancing customer experience and expanding our reach in Uganda. We wish Mr. Shoko success as he embarks on this exciting journey and look forward to the positive impact he will undoubtedly have on our Bank, our customers, and the communities we serve.”

Mark Ocitti,
Board Chairman, Equity Bank Uganda Limited

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[Live Chat link: https://equity-ug.custhelp.com](https://equity-ug.custhelp.com)

Equity Bank Uganda Limited is regulated by the Bank of Uganda, Company Number: 52619.
Customer deposits are protected by the Deposit Protection Fund of Uganda up to UGX10 Million Shillings. Terms and Conditions apply.

