

WEZESHA APPLICATION FORM

Equity Bank (Tanzania) Limited



Branch: Date:

Please debit my account number in the name of

or receive: Cash Cheque No. _____ and place: Fixed

Deposit of amount (in figures) _____ Amount in words: _____

at the agreed interest rate of 13% p.a. for a period of 36 months effective from _____

INTEREST PAYMENT & MATURITY

Monthly interest payment to be credited to my / our account no.

Upon maturity/ termination credit my/our account no. with principal plus interest.

Reasons for Cancellation: _____

I / We confirm having read and understood the terms and conditions of the deposit set out overleaf and agree to abide by the said terms and conditions.

I / We the undersigned confirm that I / We have read and understood the terms of the Privacy Policy and hereby give express, unequivocal, free, specific and informed authority to Equity Bank (Tanzania) Limited and its affiliates to collect, use and process my data as per the policy provided at:

<https://equitygroup Holdings.com/privacy-policy/>

ACCOUNT MANDATE

Either to Sign All to Sign Single Both Other (specify) _____

Name	ID No.	Signature

ADDRESS / CONTACT

P.O. Box: _____

Town / City: _____

Mobile No.: _____

Email: _____

OFFICIAL USE

Wezesha Deposit Account No.: _____ Funding Account No.: _____

Wezesha Deposit Ref No.: _____ Value Date: _____

Wezesha Deposit Maturity Date: _____ Interest Rate: _____ Call Rate: _____

Instructions signed as per Funding Account's Mandate

Input By: _____

PF No.: _____

Signature: _____

Authorised By: _____

PF No.: _____

Signature: _____

DEPOSIT TERMS AND CONDITIONS

These Deposit Terms and Conditions are supplementary to the Equity Bank Account Opening Terms and Conditions. In this Agreement, "Equity Bank" refers to Equity Bank (Tanzania) Limited. "I / We", "me / us" refer to the customer(s) which include an individual, joint name(s), body corporate, partnership, association or trust under whose name(s) the deposit will be or has been opened and established with Equity Bank.

1. Customer Instructions and Application Acceptance

- 1.I/We clearly agree that Equity Bank needs to receive clear and written instructions from me/us to initiate and establish "the Deposit" on behalf of me/us. In the event that I/We opt to give verbal instructions over a secure and recorded telephone line, Equity Bank reserves the right to rely on recorded material as evidence in any proceedings arising herefrom.
- 2.Equity Bank shall not be obliged to accept from me/us any oral, facsimile or telephone instructions. I/We agree to indemnify Equity Bank against any improper/fraudulent deposit instruction purported to be received by me/us.
- 3.I/We will furnish Equity Bank with all required documentation necessary for
- 4.Equity Bank to determine the validity of the Deposit.
- I/We warrant that I/We have the authority and capacity to perform my/our obligations in accordance with the terms and conditions herein appearing.
- 5.By signing the annexed Deposit Placement Form, I/We signify my/our acceptance of these general terms and conditions in their entirety and with no modification whatsoever except as may be agreed in writing between the parties.

2. Exemption from Liability

- 1.In the event of my/our failure to perform any of my/our obligations under this contract, I/We undertake to indemnify Equity Bank for any losses incurred by Equity Bank based on prevailing market rates for the purchase/-sale on the amount contracted and as determined by and at the sole discretion of Equity Bank in the absence of material manifest error.
- 2.Equity Bank shall not be liable in the event of delayed or omitted delivery of funds due to events beyond its control or for reason of force majeure, or for the unavailability of the funds credited to my/our account(s) due to restrictions on convertibility or transferability, requisitions, involuntary transfers, acts of war or civil strife, or other similar causes beyond its control, in which circumstances no other branch, subsidiary or affiliate of Equity Bank shall be responsible therefor.

3. Cut-off Times and Banking Hours

- 1.Subject to receipt of full cash payment and the completed Deposit Placement application herein, the Deposit shall be effected for same business day value if received during business hours of any business day or for next business day value if received after business hours of any business day as Equity Bank may determine from time to time.
- 2.In these terms and conditions, "business day" means a day (other than Saturday and Sunday) on which Equity Bank is open for business and the foreign exchange in the country of the currency of the Deposit is open for business.

4. Conflicts

- 1.In the event of any conflict between the Account Opening Terms and Conditions and the Deposit Terms and Conditions, the Deposit Terms and Conditions shall prevail. It is hereby agreed and understood that this contract shall be governed by and construed in accordance with Equity Bank terms and conditions.

5. Off-setting Contracts and Novation Netting

- 1.In addition to any general lien or similar to which Equity Bank as bankers may be entitled by laws of Tanzania, Equity Bank may at any time and without notice combine or consolidate all or any of my/our deposits and accounts with and liabilities to Equity Bank and set-off or transfer any sum or sums standing to the credit, including but not limited to cash, cheques, valuables, deposits, securities, negotiable instruments or other assets belonging to me/us with Equity Bank in or towards satisfaction of my/our liabilities to Equity Bank on any other respect whether such liabilities be actual or contingent, primary or collateral and several or joint.
- 2.Equity Bank is, in addition to any other right, hereby authorised to set off any losses incurred by Equity Bank against any of my/our accounts at any of Equity Bank branches.

6. Payments

- 1.Interest on the Deposit shall be paid at Equity Bank's (Tanzania) Limited rate prevailing on the date of placement, without notifying me/us, calculated and credited on such basis and in accordance with such formula as Equity Bank may select at its sole discretion, provided that Equity Bank shall not be obliged to pay any such interest if I/We breach any warranty, declaration, term or condition contained in this form.
- 2.Interest on deposits will be paid less applicable taxes, unless the customer(s) are exempted.
- 3.The interest is payable solely at Equity Bank and is subject to the laws at any time existing in the Republic of Tanzania.
- 4.All payment obligations of Equity Bank under this contract, including its obligation to pay principal and interest, are payable solely at Equity Bank offices.
- 5.No third-party payments will be made by Equity Bank for non-current account holders on maturity of deposit proceeds.

7. Assignment / Transfer

- Neither Party may assign this contract or any interest hereunder except with prior written consent of the other save that Bank may assign its rights and obligations under this contract (in part or whole) at any time to any of its affiliates.

8. Termination / Withdrawal

- If the Wezesha account is terminated for any reason whatsoever by the customer before end of the selected savings period, the customer will pay back any interest that has been paid, and forfeit accrued to the date of cancellation. The Bank retains the right to deduct from the principal any amount of interest already paid and subject to being repaid as a result of termination

9. Governing Laws and Jurisdiction

- 1.The performance of this contract by Equity Bank obligation to deliver the monies mentioned herein is subject to all laws, regulations, decrees, administrative rules and orders of the Republic of Tanzania and the Bank of Tanzania now or hereafter affecting the same. I/We hereby agree to indemnify Equity Bank and save it harmless from any loss which Equity Bank may incur with regard to this contract by reason of any laws, decrees, administrative rules or orders.
- 2.The parties hereby submit to the exclusive jurisdiction of the Courts of Tanzania.
- 3.Death / mental incapacity of sole account holder:
The Bank shall not act on any instructions given until duly confirmed letters of administration are availed and necessary court orders are issued in compliance with the governing laws. In the case of mental incapacity, the Bank shall act upon receiving a court order appointing a guardian.

Applicant's Name: _____

Signature: _____

Date: _____