

APPOINTMENT

Equity Bank Tanzania Limited appoints Isabela Maganga as Managing Director



Equity Bank Tanzania Limited, a subsidiary of Equity Group Holdings Plc, has appointed Ms. Isabela Maganga as its Managing Director.

Isabela holds a Master of Science in Finance and Investments from Coventry University, a Bachelor's degree in Environmental Science and Management from Sokoine University of Agriculture. She also holds a Higher Diploma in Banking from Milpark Business School. She is a certified Professional Banker and Certified Expert in SME Finance.

She brings on board her vast experience in retail and commercial banking, having served in the banking industry for 16 years. Prior to her appointment, she was the Acting Managing Director of Equity Bank Tanzania and previously, the Head of Commercial at the Bank.

Speaking while welcoming Ms. Maganga to her new role, Equity Bank Tanzania Board Chairman, Eng.

Raymond Mbilinyi said, "We are pleased to announce the appointment of Ms. Isabela Maganga as the new Managing Director of the Bank. Her strong knowledge and experience will be vital as we continue our plans to grow the Bank and serve more people in line with our purpose of transforming lives, giving dignity and expanding opportunities for wealth creation."

Commenting on the appointment, Ms. Maganga said, "I am grateful and honoured to have been given the opportunity to serve as Managing Director of Equity Bank Tanzania and to lead a strong team of people who are talented and industry specialists. As we continue to walk the journey of transforming the lives of our people, I reaffirm my commitment to continuing the work we have been doing, to serve our customers better and supporting them in their growth."

The Board of Directors congratulates Ms. Maganga on her appointment.

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Equity Bank Tanzania is Regulated by Bank of Tanzania (BOT)

