

ASSET FINANCE LOAN APPLICATION FORM



Account No. _____

Branch _____ Date _____

CUSTOMER'S DETAILS

Customer Name _____

National ID / Passport No. _____ PIN No. _____

Marital Status: Single Married Widow Divorced Other (specify) _____

Religion _____ Nationality _____

Date of Birth _____ Gender: Female Male

Postal Address (Current) _____ (permanent) _____

Email Address _____

Tel. (Landline) _____ Mobile No. _____

Location of Current Residence (Attach sketch map) _____

No. of Children _____ Other Dependants _____

Do you have school going children? Yes No How many? _____

Residence: Town _____ Estate _____ House No. _____

Owned Rented Name of Landlord _____

Tel No. _____ Do you intend to relocate? Yes No

Do you hold any leadership position(s) within the community? Yes No

Name of Spouse _____ Occupation _____

Postal Address _____

Email Address _____ Tel. No. _____

BUSINESS PARTICULARS

Name of Entity _____ Registration No. _____

License No. _____ PIN No. _____ VAT No. _____

Nature of Business _____ Age of the Business _____

Postal Address _____

Email Address _____ Mobile No. _____

Business Premises: Owned Rented

If rented, Lease Period _____ Remaining Period _____

(Attach Copy of Lease Agreement)

Rent Payable _____ Other Revenue / Income Sources _____

Physical Address & Location (Attach Sketch Map) _____

PARTICULARS OF PROPRIETORS

Name	ID No. / Passport No.	Address	Tel No.	Designation

(NB: Attach Memorandum, Articles of Association, Board of Directors Resolution, Minutes, CR12, ID, etc.)

EMPLOYMENT DETAILS (APPLICANT'S ONLY)

Name of Employer _____

P.O. Box _____ Tel No. _____

Employment Terms: Permanent Probation Contract If Contract, State Contract Period _____

Job Description _____ PF No. _____ Length of Service _____

Station _____ Department _____

How long have you worked for your current employer? _____

LOAN PARTICULARS

Amount Applied for (TSHS) _____ Purpose of Asset _____

Cost of Asset (TSHS) _____ Own Contribution (TSHS) _____

Repayment Period _____ Affordable Monthly Installment (TSHS) _____

BANK DETAILS

Do you have an account with Equity Bank (Tanzania) Limited? Yes No

If yes, please indicate account number(s) _____ Date Opened _____

Any other related accounts in Equity Bank (Tanzania) Limited _____

BORROWING HISTORY WITH EQUITY

Have you borrowed from Equity before? Yes No

If yes, please indicate amounts _____

ACCOUNTS IN OTHER BANKS / FINANCIAL INSTITUTION(S)

Do you have accounts in other banks / financial institutions? Yes No

If yes, please indicate account number(s)

Bank	Account No.	Branch	Status (Dr/Cr)

(NB: Attach certified bank account statements)

LOANS IN OTHER BANKS / FINANCIAL INSTITUTION(S)

Do you have loans in other banks / financial institutions?

 Yes No

If yes, please indicate

Bank / Financial Institution	Amount Advanced	Branch	Status (Dr/Cr)

*(NB: Attach certified bank account statements)***EXISTING ASSETS (VEHICLES & MACHINERY)**

Vehicle Reg No.	Make	Model	Bal. of Loan / HP (if any)	Financed By

*(NB: Attach Copies of Logbooks)***EXISTING ASSETS (PROPERTIES)**

Title Number (LR No.)	Location	Developed / Undeveloped	Estimated Value	Financed By

REFEREES

Name	Address	Telephone	Relationship

DETAILS OF THE ASSET TO BE PURCHASED

Make _____ Model _____

Year of Manufacture _____ New / Used _____

Dealer / Seller _____ TSHS _____

Gross Cost _____ Less: All Discounts _____

Net Cost _____ Add: Accessories (specify) _____

Any Other Items (specify) _____ Total Cost _____

Less: Deposit _____ Trade-in Value _____

Balance of Cost _____

IMPORTANT NOTICES

1. A comprehensive (or appropriate) insurance cover may be taken through Equity Insurance Agency Ltd. or the underwriters on our list of insurance companies.
2. Approvals valid for 120 days from approval date, or otherwise as advised by the Bank.
3. Goods delivered to customer without the written consent of the Bank will be at dealers / seller's discretion and risk.

DECLARATION

I / We confirm that the above information given by me / us is the true and factual position of my / our business and I / We authorise the Bank to herein:

I the undersigned confirm I have read and understood the terms of the Privacy Policy and hereby give express, unequivocal, free, specific and informed authority to Equity Bank (Tanzania) Limited and its affiliates to collect, use and process my data as per the policy provided at <https://equitygroupholdings.com/privacy-policy/>

Name _____ ID No. _____ Signature _____

Name _____ ID No. _____ Signature _____

Name _____ ID No. _____ Signature _____

Company Seal and / or Business Stamp affixed here _____

(NB: For Limited liability company borrowers, the company seal be affixed to loan application form)

I, _____ hereby, witness the signature of the applicant(s)

Bank Official's Signature _____ Date _____

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ASSET FINANCE APPRAISAL FORM

1. BUSINESS ASSESSMENT

Part 1

Description of business activity / product _____

Number of years in operation _____ How long at current location? _____

If less than 2 years, where was the business located and why did you relocate? _____

Do you intend to relocate? Yes No If yes, why? _____

Number of paid employees: Full time _____ Casual _____

Average Salary: Full time _____ Casual _____

Part 2

Who are your major business suppliers? _____

Where and who do you buy from? _____

What quantity do you buy each time? _____

How much do you pay for this purchase? _____

2. ACCOUNT OPERATION AT EQUITY

Date of account opening (year) _____

Average credit turnover (Last 12 months) TSHS _____

Average debit turnover (Last 12 months) TSHS _____

Account retention (1 year) - Av. Credit - Av. Debit _____

Number of times the account has been dormant (as per CIF) _____

Number of unpaid cheques in one year _____

Other active accounts with Equity (Less chama and group accounts) _____

Average Credit Turnover - Other Banks / Financial Institutions in the last 6 months (TSHS)

Bank	Turnover

3. CREDIT HISTORY IN OTHER BANKS

Date of First Borrowing _____ No. of Loans Borrowed _____

Worst Classification _____

Loan No.	Date	Amount Granted	Payment Mode	Loan Tenure as Per Letter of Offer	Period Taken to Repay	Worst Classification

4. LOANS IN THE OTHER BANKS / FINANCIAL INSTITUTION(S)

Name of Bank	Amount Advanced	Date Advanced	Repayment Period	Outstanding Amount	CRB Worst Day in Areas

Overall CRB rating of the borrower _____ Overall CRB rating of the co-borrower _____

5. BUSINESS ASSESSMENT

Gross Profit of the Best Selling Products _____

Product	Selling Price (A)	Purchase Price / Cost of Production (B)	Gross Profit	Margin as Percentage
Average				

6. DETAILS OF THE INVENTORY

Quantity	Description	Price Per Unit	Total Value

7. DETAILS OF THE INVENTORY BUSINESS FINANCIAL DETAILS (MAIN BUSINESS)

7.1 PROFIT AND LOSS

Income	Actual	Projected	Expenses	Actual	Projected
Business Sales			Purchases		
			Rent		
			Salaries / Wages		
			Transport		
			Water, phone, electricity, etc.		
			Others		
			Total Expenses		
Total Expenses			Net Surplus / Deficit		

7.2 BUSINESS FINANCIAL DETAILS OF OTHER STREAMS OF INCOME - (Attach evidence e.g. logbooks, lease agreement,

Type of Business _____

Sales / Revenue / Income (A) _____ Cost of Sales (B) _____

Gross Profit (A-B)=C _____ Less Operational Costs (Rent, Salaries _____

Net Profit (C-D) _____ Management Costs, 10% tax, etc.) =D

NB - Attach rent schedules where applicable

7.3 BALANCE SHEET

Assets	Actual	Projected	Liabilities	Actual	Projected
Cash at Hand / Bank			Creditors		
Debtors			Bank Loan / Overdraft		
Inventory (Work in Progress)			Other Liabilities (specify)		
Total Fixed Assets			Long Term Loans		
Other Assets			Capital		
Total Assets			Total Liabilities & Capital		

8. NET HOUSE HOLD BUDGET

Monthly Income	Actual	Projected	Monthly Expenses	Actual	Projected
Borrower (Net Salary)			Rent		
Spouse (Net Salary)			School Fees (Avg Per Month)		
Business (From Above)			Transport		
Pensions			Water, phone, electricity per month		
Other Business income			Food		
Other income			Other Loan Repayment		
			Other expenses (Medical etc.)		
Total Income			Total Expenses		
			Net Surplus / Deficit (TSHS)		

NB: ** Supply copy of receipts or statement where applicable.

9. SECURITY / COLLATERAL

Kindly list all the securities giving details description and serial numbers where applicable.

Description of Securities Offered	Value (TSHS)	
	OMV	FSV

10. RECOMMENDATION

Loan Amount _____ Loan Period _____

Payment Frequency _____ Status (Approved / Rejected) _____

Credit Officer _____ Signature _____ Date _____

Credit Officer's / Loan Appraiser's Comments _____

Branch Credit Committee

Name	Signature	Date
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Branch Credit Committee Comments _____

