

EQUITY BANK RWANDA PLC REVIEWED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE, 2026



STATEMENT OF FINANCIAL POSITION	30 Jun 2026 Frw '000' (Reviewed)	31 Dec 2025 Frw '000' (Audited)
ASSETS		
Cash, deposits and balances due from financial institutions	508,146,463	343,844,262
Restricted cash with Central Bank of Rwanda	58,345,717	52,227,395
Amortised cost investment securities	86,916,922	87,839,488
FVOCI investment securities	235,874,649	229,591,079
Due from related parties	808,278	653,573
Loans and advances to customers	697,009,986	715,888,893
Other assets and prepaid expenses	20,785,899	15,142,064
Property and equipment	10,611,365	10,978,502
Intangible assets	3,766,558	2,243,135
Right Of Use Asset	5,629,627	6,303,720
Deferred tax assets	6,846,231	5,246,086
TOTAL ASSETS	1,634,741,695	1,469,958,197
LIABILITIES		
Deposits from customers	1,043,027,891	917,023,022
Deposits from Banks	119,982,962	132,446,769
Due to related parties	8,767,279	2,008,850
Borrowed funds	104,893,648	116,119,376
Other liabilities and accrued expenses	64,774,131	47,652,844
Lease Liabilities	4,921,706	6,467,047
Current Income tax	8,614,811	5,436,081
Dividend Payable	20,736,109	20,736,109
TOTAL LIABILITIES	1,375,718,537	1,247,890,098
EQUITY		
Share capital	23,301,283	23,301,283
Share premium	18,359,844	18,359,844
FVOCI Reserve	5,346,105	1,046,655
Retained earnings	212,015,926	179,360,317
TOTAL EQUITY	259,023,158	222,068,099
TOTAL LIABILITIES AND EQUITY	1,634,741,695	1,469,958,197

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	30 Jun 2026 Frw '000' (Reviewed)	30 Jun 2025 Frw '000' (Reviewed)
Interest income	68,408,428	60,069,663
Interest expense	(9,974,678)	(12,738,647)
NET INTEREST INCOME	58,433,750	47,331,016
Credit impairment losses	(2,312,952)	(2,951,748)
NET INTEREST INCOME AFTER LOAN IMPAIRMENT PROVISION	56,120,798	44,379,268
Fees and commission income	21,025,079	16,848,550
Fees and commission expense	(6,621,785)	(6,157,629)
NET FEE AND COMMISSION INCOME	14,403,294	10,690,921
Net foreign exchange income	3,307,309	3,308,813
Other operating income	612,669	1,278,471
NET OPERATING INCOME	74,444,070	59,657,473
Employee benefits	(10,559,735)	(9,268,907)
Depreciation and amortisation	(2,003,473)	(1,872,810)
IFRS 16 Depreciation-Right of Use of Assets	(1,460,400)	(757,867)
Other operating expenses	(14,910,235)	(8,592,476)
OPERATING EXPENSES	(28,933,843)	(20,492,060)
PROFIT BEFORE INCOME TAX	45,510,227	39,165,413
Income tax expense	(12,854,618)	(10,966,316)
PROFIT FOR THE PERIOD	32,655,609	28,199,097
STATEMENT OF OTHER COMPREHENSIVE INCOME		
Fair value changes on investment securities designated at FVOCI:		
Fair value gains / (losses)	3,730,300	2,807,181
Deferred income tax	569,150	786,011
Total other comprehensive income for the period	4,299,450	3,593,192
Total comprehensive income for the period	36,955,059	31,792,289

The financial statements of Equity Bank Rwanda Plc were approved by the board of directors and signed on its behalf by:

Hannington Namara
Managing Director

29th August 2026

Belinda Bwiza
Chair of Board Audit Committee

29th August 2026

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EQUITY BANK RWANDA PLC REVIEWED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE, 2026



APPENDIX: OTHER INFORMATION		30 Jun-26 Frw 000 Amount/ Ratio/ Number
ITEM		
I. CAPITAL STRENGTH		
1.Core Capital (Tier 1)		232,082,566
2.Supplementary Capital (Tier 2)		16,787,154
3.Total Capital		248,869,720
4.Total Risk Weighted Assets		1,342,972,303
5.Core Capital/ Total Risk Weighted Assets Ratio (Tier 1 Ratio)		17.28%
6.Tier 2 Ratio		1.25%
7.Total Capital/Total Risk Weighted Assets Ratio		18.53%
8.Leverage Ratio		13%
II.CREDIT RISK		
1.Total gross credit risk exposures: after accounting offsets and with-out taking into account credit risk mitigation;		734,394,999
2. Average gross credit exposures, broken down by major types of credit exposure:		
a) Loans, commitments and other non-derivative off-balance sheet exposures;		
• Agriculture		23,547,143
• Building and construction		36,618,092
• Education		23,773,876
• Energy and water		39,604,470
• Financial intermediation		1,076,769
• Information and communication		15,761,300
• Manufacturing		40,962,583
• Mining & quarrying		2,277,954
• Other service activities		30,023,792
• Personal/household		189,662,672
• Real estate		48,011,590
• Tourism, rest & hotels		54,810,449
• Trade		192,866,264
• Transport and communication		35,398,045
b) Debt securities;		322,791,571
c) OTC derivatives;		-
3. Regional or geographic distribution of gross exposures, broken down in significant areas by major types of credit exposure:		
a) Kigali		537,656,331
b) Southern		42,609,607
c) Western		85,556,085
d) Northern		22,520,926
e) Eastern		46,052,050
4.Sector distribution of exposures, broken down by major types of credit exposure and aggregated in the following areas:		
a) Government		23,327,400
b) Financial		1,078,060
c) Manufacturing		44,718,294
d) Infrastructure and construction		75,535,749
e) Services and commerce		388,757,361
f) Others		200,978,135
5. OFF- BALANCE SHEET ITEMS		
a) Guarantees issued outward		249,585,805
b) Outward letter of credit contra		27,141,929
6. NON-PERFORMING LOANS INDICATORS		
a) Non-performing loans (NPL)		26,680,817
b) NPL ratio		4%
7. RELATED PARTIES		
a) Loans to directors, shareholders, and subsidiaries		25,015
b) Loan to employees		12,461,748
8. RESTRUCTURED LOANS		
a. No. of borrowers		226
b. Amount outstanding		48,539,370
c. Regulatory Provision thereon		2,435,392
c. Restructured loans as % of gross loans		7%
III. LIQUIDITY RISK		
1) Liquidity Coverage Ratio (LCR)		471%
2) Net Stable Funding Ratio (NSFR)		170%

APPENDIX: OTHER INFORMATION		30 Jun-26 Frw 000 Amount/ Ratio/ Number
ITEM		
IV. OPERATIONAL RISK		
Number and types of frauds and their corresponding amount	Type/Number	Amount (000)
	10	3,944,903
V. MARKET RISK		
1. Interest rate risk		234,232,928
2. Equity position risk		-
3. Foreign exchange risk % of Core Capital (NOP)		0.72%
VI. COUNTRY RISK		
1. Credit exposures abroad		-
2. Other assets held abroad		237,969,530
3. Liabilities to abroad		8,767,279
VII. MANAGEMENT AND BOARD COMPOSITION		
1. Number of Board members		10
2. Number of independent directors		9
3. Number of non-independent directors		1
4. Number of female directors		3
5. Number of male directors		7
6. Number of senior managers		12
7. Number of females senior managers		5
8. Number of males senior managers		7

These financial statements and other disclosures can be accessed on the institutions website www.equitygroupholdings.com/rw. They may also be accessed at the institution's head office located at **Grand Pension Plaza, 3rd Floor, Kigali, Rwanda, Boulevard de la Révolution, P.O. Box 494, Kigali Rwanda, Tel: 4555, +250 788 190 000 /737 360 000, Email: Info@equitybank.co.rw**

EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS AS AT 30TH JUNE, 2026

1. Profit Before Income Tax

Profit before income tax increased by **16%** compared to Q2 2025. The growth was mainly driven by higher **interest income** and increased **non-funded income**, reflecting improved revenue generation across the Bank's core business segments.

2. Interest Income

Interest income increased by **14%** compared to Q2 2025. This growth was driven by an increase in earning assets, particularly **loans and advances to customers, investments in government securities**, and **placements with financial institutions** during the period under review.

3. Funding Cost and Capital Adequacy

The Bank maintained a competitive **average cost of funding of 1.9%** during the period. In addition, the Bank remained well-capitalized and highly liquid, with a **Net Stable Funding Ratio (NSFR) of 170%** and a **Capital Adequacy Ratio (CAR) of 18.53%**, both above the applicable regulatory requirements.

4. Net Fees and Commission Income

Net fees and commission income increased by **35%** compared to Q2 2025. The growth was primarily driven by increased customer transaction volumes across various delivery channels, higher trade finance income, and improved foreign exchange trading revenue.

5. Net Loans and Advances

Net loans and advances decreased by **3%** compared to December 2025. The reduction was largely attributable to the **one-off repayment of a significant facility** during the first half of 2026.

6. Customer Deposits

Customer deposits increased by **4%** compared to December 2025. The growth was driven by strategic balance sheet optimisation initiatives focused on strengthening lower-cost funding sources. The Bank continued to enhance the sustainability of its deposit mix while maintaining resilience within the retail and MSME segments despite pressure on large institutional balances.

7. Business Outlook

Equity Bank Rwanda Plc remains focused on expanding its customer base, particularly within the **Micro, Small and Medium Enterprise (MSME)** segment. The Bank will continue to leverage **technology-driven, customer-centric innovative solutions** to enhance service delivery while maintaining an appropriate balance between digital banking capabilities and personalised customer engagement.