

EQUITY BANK RWANDA PLC INTERIM FINANCIAL STATEMENTS AND
OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025.



STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOMES

	UNAUDITED 30-Sep-2025 Frw'000	UNAUDITED 30-Sep-2024 Frw'000
Interest income	92,880,461	75,359,977
Interest expense	(17,652,896)	(15,162,146)
NET INTEREST INCOME	75,227,565	60,197,831
Credit impairment losses	(3,864,509)	(2,182,841)
NET INTEREST INCOME AFTER LOAN IMPAIRMENT PROVISION	71,363,056	58,014,990
Fee and commission income	25,443,669	19,353,629
Fee and commission expense	(8,755,263)	(8,098,648)
NET FEE AND COMMISSION INCOME	16,688,406	11,254,982
Net foreign exchange income	4,507,471	5,475,288
Other operating income	3,475,908	3,798,443
NET OPERATING INCOME	96,034,841	78,543,703
Employee benefits	(16,100,995)	(12,600,666)
Depreciation and amortisation	(2,927,428)	(1,876,647)
IFRS 16 Depreciation-Right Of Use Of Assets	(2,222,006)	(991,927)
Other operating expenses	(13,807,366)	(12,356,960)
OPERATING EXPENSES	(35,057,796)	(27,826,200)
PROFIT BEFORE INCOME TAX	60,977,045	50,717,503
Income tax expense	(17,073,573)	(14,200,901)
PROFIT FOR THE PERIOD	43,903,472	36,516,602
STATEMENT OF OTHER COMPREHENSIVE INCOME		
FVOCI (Available-for-sale as per IAS 39) investment securities		
Fair value gains / (losses)	5,198,173	122,745
Deferred income tax	1,455,488	(34,368)
Total other comprehensive income for the period	6,653,661	88,376
Total comprehensive income for the period, net of tax	50,557,133	36,604,978

STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOMESS

	UNAUDITED 30-Sep-2025 Frw'000	AUDITED 31-12-2024 Frw'000
ASSETS		
Cash, deposits and balances due from financial institutions	276,274,673	370,946,021
Restricted cash with Central Bank of Rwanda	49,435,554	49,536,929
Amortized cost investment securities	83,887,917	85,719,964
FVOCI investment securities	224,998,677	219,609,655
Due from related parties	2,878,723	656,797
Loans and advances to customers	697,812,559	556,589,099
Other assets and prepaid expenses	16,156,833	22,821,547
Non-Current assets held for Sale	0	2,006,000
Property and equipment	11,427,681	9,535,430
Intangible assets	1,406,444	1,438,730
Right Of Use Asset-IFRS 16	5,813,135	4,165,156
Deferred tax assets	7,038,046	7,038,046
TOTAL ASSETS	1,377,130,242	1,330,063,375
LIABILITIES		
Deposits from customers	896,807,559	911,606,918
Deposits from banks	91,903,515	80,134,364
Due to related parties	9,045,887	6,145,844
Borrowed funds	97,325,246	72,533,800
Other liabilities and deferred income	45,131,862	47,401,283
Lease Liabilities -ifrs16	5,539,184	4,765,696
Current income tax	6,764,733	5,872,242
Dividend payable	36,109	26,128,725
TOTAL LIABILITIES	1,152,554,094	1,154,588,872
EQUITY		
Share capital	23,301,283	23,301,283
Share premium	18,359,844	18,359,844
FVOCI reserve	(1,858,242)	(7,056,415)
Regulatory reserve	575,419	575,419
Retained earnings	184,197,844	140,294,372
TOTAL EQUITY	224,576,148	175,474,503
TOTAL LIABILITIES AND EQUITY	1,377,130,242	1,330,063,375

The financial statements of Equity Bank Rwanda Plc were approved by the board of directors and signed on its behalf by:

Hannington Namara
Managing Director

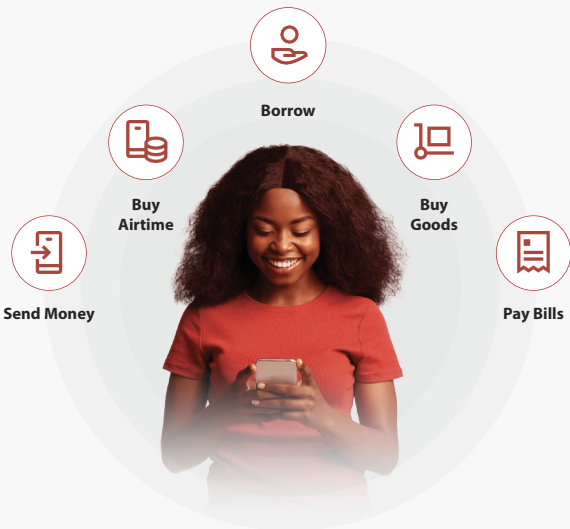
Belinda Bwiza
Chair of Board Audit Committee

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EQUITY BANK RWANDA PLC INTERIM FINANCIAL STATEMENTS AND
OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025.



	Sep 2025 Frw 000 Amount/ Ratio/Number
APPENDIX: OTHER INFORMATION	
I. CAPITAL STRENGTH	
1.Core Capital (Tier 1)	193,604,503
2.Supplementary Capital (Tier 2)	14,543,718
3.Total Capital	208,148,221
4.Total Risk Weighted Assets	1,163,497,410
5.Core Capital/ Total Risk Weighted Assets Ratio (Tier 1 Ratio)	16.64%
6.Tier 2 Ratio	1.25%
7.Total Capital/Total Risk Weighted Assets Ratio	17.89%
8.Leverage Ratio	12%
II.CREDIT RISK	
1.Total gross credit risk exposures: after accounting offsets and without taking into account credit risk mitigation;	730,474,024
2. Average gross credit exposures, broken down by major types of credit exposure:	
a) Loans, commitments and other non-derivative off-balance sheet exposures;	
• Agriculture	18,594,113
• Building and construction	32,302,203
• Education	18,993,791
• Energy and water	43,239,465
• Financial intermediation	45,001
• Information and communication	24,974,354
• Manufacturing	33,952,789
• Mining & quarrying	178,435
• Other service activities	19,995,308
• Personal/household	165,324,198
• Public administration	73,242,643
• Real estate	52,898,900
• Tourism, rest & hotels	53,782,076
• Trade	167,153,776
• Transport and communication	25,796,972
b) Debt securities;	308,886,594
c) OTC derivatives;	-
3. Regional or geographic distribution of gross exposures, broken down in significant areas by major types of credit exposure:	
a) Kigali	621,006,606
b) Southern	32,618,098
c) Western	25,687,802
d) Northern	15,485,650
e) Eastern	35,675,867
4.Sector distribution of exposures, broken down by major types of credit exposure and aggregated in the following areas:	
a) Government	101,279,546
b) Financial	148,638
c) Manufacturing	38,895,101
d) Infrastructure and construction	87,967,441
e) Services and commerce	313,182,013
f) Others	189,001,284
5. OFF- BALANCE SHEET ITEMS	
a) Guarantees issued outward	183,078,200
b) Outward letter of credit contra	39,795,907
6. NON-PERFORMING LOANS INDICATORS	
a) Non-performing loans (NPL)	20,274,972
b) NPL ratio	2.78%
7. RELATED PARTIES	
a) Loans to directors, shareholders, and subsidiaries	574,333
b) Loan to employees	10,449,269

		Sep 2025 Frw 000 Amount/ Ratio/Number
APPENDIX: OTHER INFORMATION		
8. RESTRUCTURED LOANS		
a. No. of borrowers		254
b. Amount outstanding		55,655,233
c. Regulatory Provision thereon		2,389,663
d. Restructured loans as % of gross loans		7.60%
III. LIQUIDITY RISK		
1) Liquidity Coverage Ratio (LCR)		310%
2) Net Stable Funding Ratio (NSFR)		170%
IV. OPERATIONAL RISK		
Number and types of frauds and their corresponding amount		
Type	Number	Amount (000)
-	-	-
V. MARKET RISK		
1. Interest rate risk		18,608,216
2. Equity position risk		-
3. Foreign exchange risk % of Core Capital (NOP)		0.77%
VI. COUNTRY RISK		
1. Credit exposures abroad		-
2. Other assets held abroad		187,318,724
3. Liabilities to abroad		9,045,887
VII. MANAGEMENT AND BOARD COMPOSITION		
1. Number of Board members		10
2. Number of independent directors		9
3. Number of non-independent directors		1
4. Number of female directors		2
5. Number of male directors		8
6. Number of Senior Managers		15
7. Number of females senior managers		5
8. Number of males senior managers		10

These financial statements and other disclosures can be accessed on the institution's website www.equitygroupholdings.com/rw They may also be accessed at the institutions head office located at **Grand pension plaza 2nd floor Kigali Rwanda.**

EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS AS AT 30th SEPTEMBER 2025:

- Profit before Income tax grew by 20%,** supported by total incomes that grew by 21% YoY against total cost growth of 26%.
- Interest income from earning assets increased by 23%.** The increase was driven by growth in earning assets, which primarily consisted of loans and advances, investments in government securities, and placements during the period.
- The bank interest expenses** recorded at growth of 16% Year on year, driven by growth of interest-earning deposits that were necessary to support the Bank's Funding Bases.
- Net fees and commission increased by 31%.** The increase is primarily due to a rise in the number and volume of customer transactions across various channels. Key lines supporting growth include trade finance fees, branch transactional income, payments fees, and foreign exchange income.
- Net loans and advances increased by 25%.** Disbursement opportunities in retail, MSMEs, and corporates segments drove the increase.
- Overall, the Bank Balance sheet recorded 4% growth** in total Assets from Frw 1.330 trillion end Dec 2024 to Frw 1.377 trillion in Sep 2025.
- The Bank continues to pursue the Africa Recovery and Resilience Plan (ARRP), which is our strategy for transformation, supported by the Tri-engine model based on a mutually complementary interconnection between the commercial engine, social engine, and sustainability engine.