

|                                                     | 2017<br>Frw '000   | 2016<br>Frw '000   |
|-----------------------------------------------------|--------------------|--------------------|
| <b>ASSETS</b>                                       |                    |                    |
| Cash and bank balance                               | 8,238,543          | 4,406,960          |
| Balances with the Central Bank                      | 2,690,620          | 5,113,250          |
| Deposits and balances due from banking institutions | 43,217,282         | 12,841,953         |
| Held to maturity investment securities              | 14,102,146         | 14,950,992         |
| Available for Sale investment securities            | 4,866,950          | -                  |
| Loans and advances to customers                     | 93,757,315         | 80,135,606         |
| Balances due from related parties                   | 661,011            | 115,422            |
| Other assets                                        | 3,682,230          | 3,077,931          |
| Non-current assets held for sale                    | 33,000             | 47,000             |
| Income tax recoverable                              | -                  | -                  |
| Prepaid operating lease rentals                     | 138,097            | 130,296            |
| Property and equipment                              | 3,335,837          | 3,986,438          |
| Intangible assets                                   | 274,671            | 55,444             |
| <b>TOTAL ASSETS</b>                                 | <b>174,997,702</b> | <b>124,861,292</b> |
| <b>LIABILITIES</b>                                  |                    |                    |
| Deposits and balances due to banking institutions   | 30,334,875         | 10,844,798         |
| Customer deposits                                   | 114,892,078        | 89,417,818         |
| Income tax liability                                | 1,112,414          | 434,848            |
| Balances due to related parties                     | 526,752            | 325,981            |
| Other liabilities                                   | 1,439,710          | 990,117            |
| Net deferred tax liability                          | 500,003            | 645,786            |
| <b>TOTAL LIABILITIES</b>                            | <b>148,805,832</b> | <b>102,659,348</b> |
| <b>CAPITAL AND RESERVES</b>                         |                    |                    |
|                                                     | -                  | -                  |
| Share capital                                       | 18,175,000         | 18,175,000         |
| Share premium                                       | 2,112,690          | 2,112,690          |
| Statutory credit risk reserve                       | -                  | -                  |
| Fair Value Revaluation reserve                      | 110,658            | -                  |
| Retained earnings                                   | 5,793,522          | 1,914,254          |
| <b>TOTAL EQUITY</b>                                 | <b>26,191,870</b>  | <b>22,201,944</b>  |
| <b>TOTAL LIABILITIES AND EQUITY</b>                 | <b>174,997,702</b> | <b>124,861,292</b> |

The financial statements were approved by the Board of Directors on 29<sup>th</sup> March 2018 and signed on its behalf by:

Dr. Patrick Uwizeye  
Director and Chair Audit



Hannington Namara  
Managing Director

