

**EQUITY INVESTMENT BANK LIMITED UNAUDITED FINANCIAL STATEMENTS
AND OTHER DISCLOSURES FOR THE PERIOD ENDED JUNE 30, 2021**



A) STATEMENT OF COMPREHENSIVE INCOME	PERIOD ENDED JUNE 30, 2021 (KSHS '000')	PERIOD ENDED JUNE 30, 2020 (KSHS '000')
1.0 Income		
1.1 Brokerage Commissions	107,750	35,174
1.2 Interest Income	948	740
1.3 Dividend Income	7,021	17,552
1.4 Fund Management Fees	2,900	3,743
1.5 Realized profits / (loss) on investments	-	34
1.6 Unrealized profits / (loss) on investments	30,741	(123,564)
1.7 Other Income (Specify)	389	346
1.8 Total Income	149,749	(65,975)
2.0 Expenses		
2.1 Legal fees	-	250
2.2 Employee costs	17,612	14,060
2.3 Directors Emoluments	2,392	1,557
2.4 Operational and Administrative expenses	20,895	20,990
2.5 Depreciation expenses	114	-
2.6 Amortization expenses	200	-
2.7 Other Expenses (Management fees)	3,000	3,450
2.8 Total Expenses	44,213	40,307
2.9 Impairment credit		
3.0 Operating Profit	105,536	(106,282)
4.0 Profit Before tax	105,536	(106,282)
4.0 Tax	-	-
6.0 Profit after tax	105,536	(106,282)

B) STATEMENT OF FINANCIAL POSITION	PERIOD ENDED JUNE 30, 2021 (KSHS '000')	PERIOD ENDED JUNE 30, 2020 (KSHS '000')
1.0 Non Current Assets		
1.1 Property Plant & Equipment	1,044	-
1.2 Deferred Tax Asset	84,374	60,023
1.3 Investments in unquoted securities	12,839	11,221
1.4 Intangible assets	1,633	-
1.5 Total Non Current Assets	99,890	71,244
2.0 Current Assets		
2.1 Other trade receivables	56,319	82,956
2.2 Prepayments	3,021	4,901
2.3 Investment in equities / Fixed income securities	305,570	265,150
2.4 Total Clients cash and bank balances	16,448	1,105
2.5 Office cash and bank balances	147,912	56,473
2.6 Other current assets (specify)	43,994	61,483
2.7 Total Current Assets	573,264	472,068
2.8 TOTAL ASSETS	673,154	543,312
3.0 Share Capital And Reserves		
3.1 Paid Up Ordinary Share Capital	420,000	420,000
3.2 Share Premium	-	-
3.3 Revenue reserves	92,337	(87,496)
3.4 Total Shareholders funds	512,337	332,504
4.0 Non-Current liabilities		
4.1 Total Non-current liabilities	-	-
5.0 Current Liabilities		
5.1 Amounts due to related parties	137,684	197,006
5.2 Accrued expenses	7,563	9,748
5.3 Other Current liabilities (Specify)	15,570	4,054
5.4 Total Current Liabilities	160,817	210,808
5.5 TOTAL EQUITY AND LIABILITIES	673,154	543,312

OTHER DISCLOSURES	PERIOD ENDED JUNE 30, 2021 (KSHS '000')	PERIOD ENDED JUNE 30, 2020 (KSHS '000')
1. Capital Strength		
a. Paid Up Capital	420,000	420,000
b. Minimum Capital Required	250,000	250,000
(a-b) Excess / Deficiency	170,000	170,000
2. Shareholders Funds		
a. Total Shareholders Funds	512,337	332,504
b. Minimum Shareholders' Funds required	250,000	250,000
(a-b) Excess / Deficiency	262,337	82,504
3. Liquid Capital		
For Investment Banks, Stock Brokers and Dealers		
a. Liquid Capital	269,697	77,639
b. Minimum Liquid Capital (the higher of Kshs. 30 M and 8% of liabilities)	30,000	30,000
(a-b) Excess / Deficiency	239,697	47,639

The financial statements are extracts from the books of the institution for the period ended June 30, 2021.

Signed: Vijay Gidoomal
Director, Equity Investment Bank Limited

Signed: Mary Wamae
Director, Equity Investment Bank Limited