

IMPLEMENTATION OF REVISED RISK-BASED CREDIT PRICING MODEL FOR EXISTING FACILITIES

Dear Esteemed Members,

Following the Central Bank of Kenya (CBK) issuance of the Revised Risk-Based Credit Pricing Model, effective **1 December 2025**, we wish to inform you that we have adopted the pricing model.

Consequently, the reference rate for all existing KES variable-rate loan facilities will transition from the **Equity Bank Reference Rate (EBRR)** to the **Central Bank Rate (CBR)**, effective **28 February 2026**. We further notify customers with existing facilities (availed on or before **30 November 2025**) that their interest rate will now be determined as follows:

Loan Interest Rate = Central Bank Rate (CBR) + Customer-Specific Premium (K)

Following this transition, the applicable rate on all local-currency variable rate loan facilities will adjust to reflect changes in the prevailing CBR, as published by the Central Bank of Kenya (CBK) from time to time.

For any clarification, please contact your Relationship Manager, visit your nearest Equity Branch, or reach out to our Contact Centre via 0763 000 000.

Equity Bank remains committed to supporting you through this transition period.

Thank you for banking with us.