

**EQUITY INVESTMENT BANK LIMITED UNIT TRUST FUNDS AUDITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022**



STATEMENT OF COMPREHENSIVE INCOME	MONEY MARKET FUND		BALANCED FUND	
	AUDITED YEAR ENDED DEC 31, 2022	AUDITED YEAR ENDED DEC 31, 2021	AUDITED YEAR ENDED DEC 31, 2022	AUDITED YEAR ENDED DEC 31, 2021
	(KSHS '000')	(KSHS '000')	(KSHS '000')	(KSHS '000')
INCOME				
Investment Income	13,923	15,705	1,243	2,776
Total Income	13,923	15,705	1,243	2,776
EXPENSES				
Operating expenses	(6,173)	(7,698)	(1,010)	(1,689)
Total Expenses	(6,173)	(7,698)	(1,010)	(1,689)
Profit before taxation	7,750	8,007	233	1,087
Income tax expense	-	-	-	-
Profit for the year	7,750	8,007	233	1,087
Other comprehensive income			(312)	(289)
Total Comprehensive Income for the year	7,750	8,007	(79)	798
STATEMENT OF FINANCIAL POSITION				
ASSETS				
Investment in government securities	100,425	-	4,833	13,132
Deposits with financial institutions	61,484	206,670	3,036	21,808
Cash and bank balances	15,019	15,874	755	2,072
TOTAL ASSETS	176,928	222,544	8,624	37,012
EQUITY				
Unit holder funds and reserves	174,414	219,431	6,590	34,508
Due to related party	403	506	25	89
Payables and accruals	2,111	2,607	2,009	2,415
Unallocated unit holders funds				
TOTAL LIABILITIES	2,514	3,113	2,034	2,504
TOTAL EQUITY AND LIABILITIES	176,928	222,544	8,624	37,012

These financial statements are extracts from the books of accounts as audited by Ernst & Young LLP. The same have received an unqualified opinion.

Signed: Vijay Gidoomal 
Director, Equity Investment Bank Limited

Signed: Mary Wamae 
Director, Equity Investment Bank Limited