

EQUITY BANK (K) LIMITED PRODUCTS & SERVICES TARIFF GUIDE

WITH EFFECT FROM 14TH SEPTEMBER, 2016

PERSONAL ACCOUNTS	EQUITY ORDINARY ACCOUNT	PERSONAL CURRENT ACCOUNT	JUNIOR MEMBER ACCOUNT	REMITTANCE ACCOUNT	TEEN MEMBER ACCOUNT	ACHIEVERS STUDENTS ACCOUNT	SCHOOL FEES ACCOUNT
RETAIL SECTION	KSHS	KSHS	KSHS	KSHS	KSHS	KSHS	KSHS
Account Opening Balance	400	5,000	200	nil	200	nil	100
Minimum Operating Balance	nil	nil	200	nil	200	nil	100
Inter-branch Cash Withdrawal	150	150	150	150	150	150	150
Account Closing Fees	350	1,000	300	350	300	300	300
Counter Cash Withdrawal	100	100	2 free in a year, additional 100	100	2 free in a year, additional 100	100	4 free in a year, additional 100

BUSINESS ACCOUNTS	BUSINESS ACCOUNT	BUSINESS CURRENT ACCOUNT	INSTITUTION ACCOUNT	COLLECTION ACCOUNT
RETAIL SECTION	KSHS	KSHS	KSHS	KSHS
Account Opening Balance	1,000	10,000	nil	10,000
Minimum Operating Balance	nil	n/a	nil	nil
Inter-branch Cash Withdrawal	150	150	free	150
Account Closing Fees	500	1,000	300	1,000
Counter Cash Withdrawal	100	100	nil	100

SUPREME BRANCHES	EQUITY ORDINARY ACCOUNT	PERSONAL CURRENT ACCOUNT	BUSINESS/INSTITUTION/ COLLECTION SAVINGS ACCOUNT	BUSINESS/INSTITUTION/ COLLECTION CURRENT ACCOUNT	JUNIOR MEMBER ACCOUNT
RETAIL SECTION	KSHS	KSHS	KSHS	KSHS	KSHS
Account Opening Balance	50,000	50,000	200,000	200,000	200
Minimum Operating Balance	50,000	50,000	200,000	200,000	n/a
Below Minimum Balance Charge (p.m.)	2,000	2,000	2,000	2,000	n/a
Account Closing Fees	2,000	2,000	2,000	2,000	300
Inter-branch Charges (Non-Supreme Customers)	3,000	3,000	3,000	3,000	3,000

FIXED AND JIJENGE ACCOUNT	KSHS
Fixed Account Minimum Balance	50,000
Fixed Account Minimal Balance - Corporate	50,000
Fixed Deposit - Foreign Currency	USD 5,000 (equivalent for other currencies)
Fixed Deposit - Withdrawal	nil
Fixed Deposit - Premature Withdrawal	call rates apply
Hekima Milele Fixed Deposit Minimum Balance	100,000
Hekima Milele Ordinary Account Monthly Contribution	10,000
Jijenge Account Minimum Balance - All Branches	300
Jijenge Minimum Monthly Contribution	300
Jijenge Premature Closure	5% of the savings (minimum KShs. 200; maximum 5,000)
Jijenge Account Withdrawal	nil

FOREIGN CURRENCY ACCOUNT	KSHS
Account Opening Balance	100 USD/equivalent
Minimum Operating Balance	100 USD/equivalent

ALTERNATE DELIVERY CHANNELS	KSHS
Visa and Mastercard (Debit Cards)	
Card Application	600
Card Replacement (Lost or Damaged)	600
ATM Mini-Statement - Display	free
ATM Balance Enquiry - Display	free
ATM Withdrawal at Equity - Auto Branches	30
Card Re-Issue Due to Pin Forgotten	600
Card Annual Fee	500
Cash Withdrawal (Other Banks' ATMs)	200
Declined Cash Transaction (Other Banks' ATMs)	30
Card Balance Enquiry (Other Banks' ATMs)	30
POS Purchase	free
Cash Back Withdrawal	25
Bills Payment	30

Visa Credit Cards	KSHS
Joining Fee - Classic (Main card)	2,500
Annual Subscription Fees - Classic (Main Card)	2,500
Annual Subscription fees - Classic (Supplementary)	1,500
Joining Fee - Gold (Main card)	7,500
Annual Subscription Fee- Gold (Main card)	4,500
Annual Subscription Fee- Gold (Supplementary)	3,500
Credit Card Replacement Fee (Classic)	1,000
Credit Card Replacement Fee (Gold)	1,500

Eazyzy 24/7	KSHS
Eazyzy 24/7 Activation	free
Bill Payments	30
Eazyzy 24/7 PIN Change/Stop a Card/Language Change	free
Eazyzy 24/7 Balance Enquiry/Mini-Statement/Enquiries & Requests	10
Eazyzy 24/7 Airtime Top-up	10
Eazyzy 24/7 Funds Transfer (Equity to Equity)	30

TRANSACTION FEES AND CHARGES	KSHS
Collection Account Charges per transaction	50
Bulk Notes over KShs. 500,000	0.25%
Bulk Coins over KShs. 10,000	0.25%
Dormant Account Reactivation Fees	200
Direct Debit Failure Charge	300

CHEQUE BOOKS & BANKERS CHEQUES	KSHS
Cheque Books - Small (inclusive 2.5 Stamp Duty) per leaf	17.50 per leaf
Cheque Books - Large (inclusive 2.5 Stamp Duty) per leaf	17.50 per leaf
Counter Cheque (Retail)	300
Counter Cheque (Supreme)	500
Payment Voucher (In-House Cheque Book) per leaf	17.50 per leaf
Bankers Cheques - Customers	100
Bankers Cheques - Non-Customers	100
Cheque Book Issued Commission (100 pages)	1,750

TRADE FINANCE	
Import Letters of Credit	
Opening Commission	1% per quarter or part thereof minimum KShs. 2,000
SWIFT Charges	KShs. 3,000 for long message and KShs. 1,500 for short message
Amendment	KShs. 2,000 plus swift charges
Extension of the LC Validity	1% per quarter or part thereof minimum KShs. 2,000
Increase in Amount of Credit	1% per quarter or part thereof minimum KShs. 2,000
Retirement Commission	0.25% minimum KShs. 2,000; maximum KShs. 10,000
Acceptance Commission	1% per quarter or part thereof minimum KShs. 2,000
Post import Finance Commission	0.5% per quarter or part thereof plus applicable interest
Extension of Maturity of Bill - LC	1% per quarter or part thereof
Postage for LCs	Actual courier charges plus KShs. 50
Document Handling	KShs. 500
LC Discharged Unutilised	KShs. 2,000

Export Letters of Credit	
Advising Commission	KShs. 2,000
Confirmation Commission	0.5% per quarter or part thereof minimum KShs. 2,000
Amendment	KShs. 2,000
Extension Commission - Confirmed LC	0.5% per quarter or part thereof minimum KShs. 2,000
Extension Commission - Unconfirmed LC	KShs. 2,000
Increase of Amount - Confirmed LC	0.5% per quarter or part thereof minimum KShs. 2,000
Courier Charges	Actual courier charges minimum KShs. 4,000
Acceptance Commission - Confirmed LC	0.5% per quarter or part thereof minimum KShs. 2,000
Acceptance Commission - Unconfirmed LC	0.25% per quarter or part thereof minimum KShs. 2,000
Retirement Commission	0.25% minimum KShs. 2,000; maximum KShs. 10,000
Discounting of Bills	1% per quarter or part thereof minimum KShs. 2,000 plus applicable interest

Import Documentary Collections	
Document Handling	KShs. 500
Swift	KShs. 1,500
Amendment	KShs. 2,000
Retirement Commission	0.25% minimum KShs. 2,000; maximum KShs. 10,000
Avalising of Bills	1% per quarter or part thereof minimum KShs. 2,000

Export Documentary Collection	
Document Processing	KShs. 2,000
Swift	KShs. 1,500
Courier Charges	Actual courier charges min. KShs. 4,000
Retirement Commission	0.25% minimum KShs. 2,000; maximum KShs. 10,000
Discounting Commission	1% per quarter or part thereof minimum KShs. 2,000 plus applicable interest

Guarantees	
Bank Guarantees	3% per annum minimum KShs. 5,000
Bid Bonds	1% per annum minimum KShs. 5,000
Performance Bonds	3% per annum minimum KShs. 5,000
Extension (Bid Bond) Beyond One Year	1% per annum minimum KShs. 5,000
Extension (Other Guarantees) Beyond One Year	3% per annum minimum KShs. 5,000
Amendment (All Guarantees)	KShs. 1,000
Custom Bonds	3% per annum min KShs. 5,000
Cancellation Guarantee if not Returned	free
Cancellation of Returned Guarantees	free

Structured Finance	
Deal Structuring Fees	0.5% of deal amount
Collateral Management Fees	As per collateral management

LOAN & OTHER CREDIT FACILITIES		RATES
ASSET FINANCE		
All Moveable & Fixed Assets		CBR + 4%
Insurance Premium Financing		CBR + 4%

CONSUMER-SALARIED LOANS		RATES
Equiloan (based on MoU)		CBR + 4%
Salary Advance		CBR + 4%
Flexi Salo		CBR + 4%
Mobile Loans (Eazzy Loans)		CBR + 4%

MORTGAGE PRODUCTS		RATES
Mortgage		CBR + 4%
Plot Purchase		CBR + 4%
Project Financing		CBR + 4%

MICRO PRODUCTS		RATES
Micro Products		CBR + 4%
Fanikisha Products		CBR + 4%
Group Based Lending		CBR + 4%

SME & LARGE ENTERPRISES LOANS		RATES
Working Capital and Business Overdrafts		CBR + 4%
Capex Facilities		CBR + 4%

FEES AND COMMISSIONS APPLICABLE	KSHS
Ledger Fees	nil
Search Fees	500
Inward Clearing Charge	50
Transaction Fees - Outward Clearing	nil
Dividend Cheque Clearing Charges	nil
Remittances - Tea, Salaries, Coffee, Milk	100
Inter-branch Cash Deposit	free
Safe Custody Retrieval per visit	500
Safe Custody Commission (per item, annually)	2,000
Postage	50
Money Order	100
Funds Transfer/EFTs - Internal	100
Standing Orders - Internal	free
Standing Orders/EFTs - External	300
Standing Orders/EFTs - Failed	500
Cheque Stop Payment Instructions	1,000
Payment Voucher Stop Payment Instructions	1,500
Local Money Transfer EFT to Non-Customers	300
Ad hoc Statement Fees (per page)	150
Cash & Cheque Deposit Books	100
Cash & Cheque Deposit Books - Corporate Branches	free
Bank Opinion/Introduction/Credit Reference	2,000
Interest Certificate (Free for Churches)	500
Certification of Balances for Audit purposes	1,000
Registered Mail postage	150
Photocopy per page	20
Retrieval of Documents (more than 1 month old)	500
PAYE Remittances	300
RTGS Incoming	free
RTGS Remittance Commission	500
Bills Payable Printing for Client	100 per cheque
Standing Instructions Placement Charge (Customers/Non-Customers)	200
KPLC Payments Commission	25
Inward Unpaid Cheque (Refer to Drawer)	2,500
Inward Unpaid Cheque (Technical)	2,000
Outward Unpaid Cheque (Refer to Drawer)	2,000
Outward Unpaid Cheque (Technical)	2,000
Inhouse Unpaid Cheque (Refer to Drawer)	2,500
Inhouse Unpaid Cheque (Refer to Drawer)-Payee	2,000
Inhouse Unpaid Cheque (Technical)	2,000

* All charges are exclusive of taxes
Revised in 2016

